Summary Funding Status of Key Reserves and Long Term Liabilities

General Fund Contingency Reserve	2007	2008	2009	2010
Cash Reserve	17,368,974	18,868,974	18,614,125	18,895,125
Target Reserve Level (12% of General Fund Expenditures)	17,368,974	18,868,974	18,614,125	18,895,125
Percentage Funded	100%	100%	100%	100%
Performance Objective Achieved	**Yes**	**Yes**	**Yes**	**Yes**

Equipment Replacement Funding Status	2007	2008	2009	2010
Cash Reserve	9,862,464	12,164,127	15,426,317	17,068,463
Accumulated Vehicle Depreciation (Replacement Value)	18,935,037	20,768,225	28,107,209	22,101,180
Unfunded Depreciation	9,072,573	8,604,098	12,680,892	5,032,717
Percentage of Depreciation Funded	52%	59%	55%	77%
Target Funding Level (50% of Accumulated Depreciation)	**9,467,519**	**10,384,113**	**14,053,605**	**11,050,590**

Facilities Replacement Program Funding Status	2007	2008	2009	2010
Cash Reserve	14,000,000	20,000,000	25,000,000	27,500,000
Target Reserve Level	14,000,000	20,000,000	25,000,000	27,500,000
Percentage Reserve Target Funded	100%	100%	100%	100%
Actual Annual Contribution	3,000,000	6,000,000	5,000,000	2,500,000
Target Annual Contribution	3,000,000	6,000,000	5,000,000	2,500,000
Replacement Plan Reviewed by Council at least twice annually	**N/A**	**N/A**	**Yes**	**Yes**
Overall Objective Achieved	**Yes**	**Yes**	**Yes**	**Yes**

General Liability (Claims & Judgments) Funding Status	2007	2008	2009	2010
Cash Reserve	2,604,530	6,313,525	6,838,561	7,675,407
Long-Term (Expected) Liability	4,837,048	5,613,525	3,918,737	3,820,391
Unfunded Liability	2,232,518	(700,000)	(2,919,824)	(3,855,016)
Percentage of Expected Liability Funded	54%	112%	175%	201%
Target Funding Level (75% Confidence Level)	**6,710,048**	**6,313,525**	**4,385,737**	**4,273,391**
Percentage of Actuarial Target Funded	**39%**	**100%**	**156%**	**180%**
Performance Objective Achieved	**No**	**Yes**	**Yes**	**Yes**

Workers' Compensation Funding Status	2007	2008	2009	2010
Cash Reserve	8,383,179	12,773,000	14,043,801	14,159,190
Long-Term (Expected) Liability	11,442,000	11,334,000	11,893,000	12,322,000
Unfunded Liability	3,058,821	(1,439,000)	(2,150,801)	(1,837,190)
Percentage of Expected Liability Funded	73%	113%	118%	115%
Target Funding Level (75% Confidence Level)	**12,422,000**	**12,773,000**	**13,213,000**	**13,825,000**
Percentage of Actuarial Target Funded	**67%**	**100%**	**106%**	**102%**
Performance Objective Achieved	**No**	**Yes**	**Yes**	**Yes**

Compensated Absences Funding Status	2007	2008	2009	2010
Cash Reserve	1,651,078	2,275,044	3,177,746	1,841,034
Long Term Liability	8,916,887	9,113,095	9,784,085	12,445,316
Unfunded Liability	7,265,809	6,838,051	6,606,339	10,604,282
Percentage of Liability Funded	19%	25%	32%	15%
Minimum Target Funding Level (3 yr Avg of Cash Flows)	**1,644,961**	**1,749,133**	**1,634,819**	**1,557,598**
Maximum Target Funding Level (50% of Liabilities)	**4,458,444**	**4,556,548**	**4,892,043**	**6,222,658**
Performance Objective Achieved	**Yes**	**Yes**	**Yes**	**Yes**

Pension Funding Status (PERS)	2007	2008	2009	2010
Accrued Liability	500,730,000	553,439,000	616,584,000	Unavailable
Actuarial Value of Assets (AVA)	428,586,000	460,588,000	482,467,000	Unavailable
Unfunded Liability - AVA	72,144,000	92,851,000	134,117,000	Unavailable
Funded Status - AVA	86%	83%	78%	Unavailable
Market Value of Assets (MVA)	499,033,000	471,826,000	353,644,000	Unavailable
Unfunded Liability - MVA	1,697,000	81,613,000	262,940,000	Unavailable
Funded Status - MVA	100%	85%	57%	Unavailable
Annual Pension Cost (APC)	**16,207,000**	**16,454,000**	**18,405,000**	**17,822,000**
Target Funding Level (100% of APC)	**16,207,000**	**16,454,000**	**18,405,000**	**17,822,000**
Net Pension Obligation	**0**	**0**	**0**	**0**

OPEB Funding Status (Retiree Insurance)	2007	2008	2009	2010
Trust Assets (MVA)	6,436,147	8,475,913	6,321,615	6,789,400
Long Term Liabilities	56,048,000	49,016,000	51,367,000	Unavailable
Unfunded Liability (MVA)	49,611,853	40,540,087	45,045,385	Unavailable
Percentage of Liability Unfunded	89%	83%	88%	Unavailable
Percentage of Liability Funded	11%	17%	12%	Unavailable
Annual Required Contribution (ARC)				
Cash Subsidy	N/A	2,629,000	2,720,000	2,016,000
Implied Subsidy	N/A	427,000	516,000	413,000
Target Funding Level - Cash Subsidy (100% of cash subsidy)	N/A	**2,629,000**	**2,720,000**	**2,016,000**
Target Funding Level - Implied Subsidy (Pay as you go basis)	N/A	**2,648,000**	**2,703,000**	**2,477,000**
Percentage of ARC Contributed	N/A	**58%**	**60%**	**54%**
Net OPEB Obligation	N/A	**2,221,000**	**4,408,000**	**6,472,000**

Other Performance Objectives	2007	2008	2009	2010
Internal Budget Deadlines Met	**Yes**	**Yes**	**Yes**	**Yes**
GFOA Award for Excellence in Financial Reporting	**Yes**	**Yes**	**Yes**	**Unavailable**