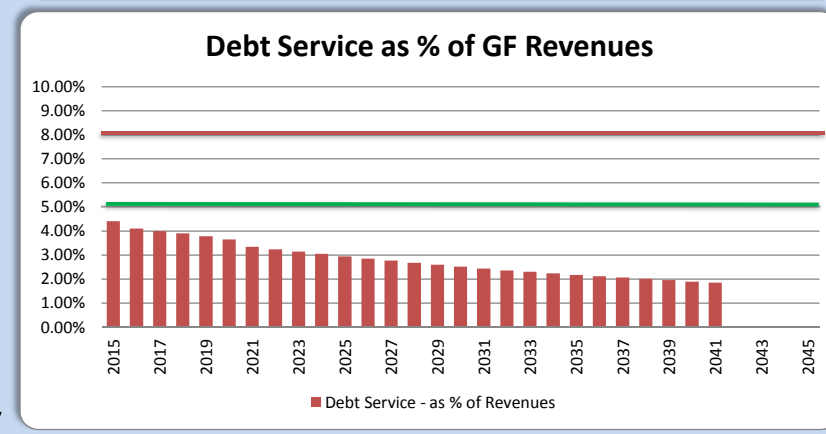
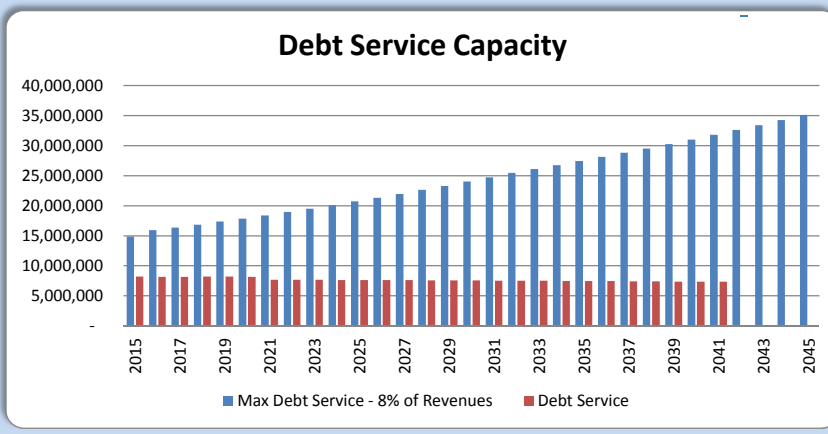
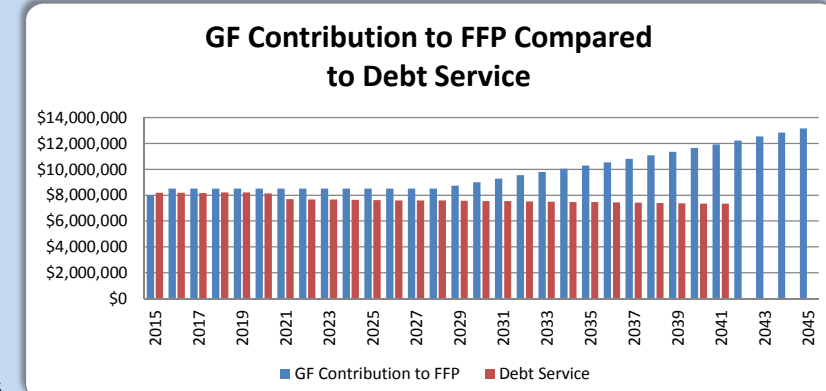
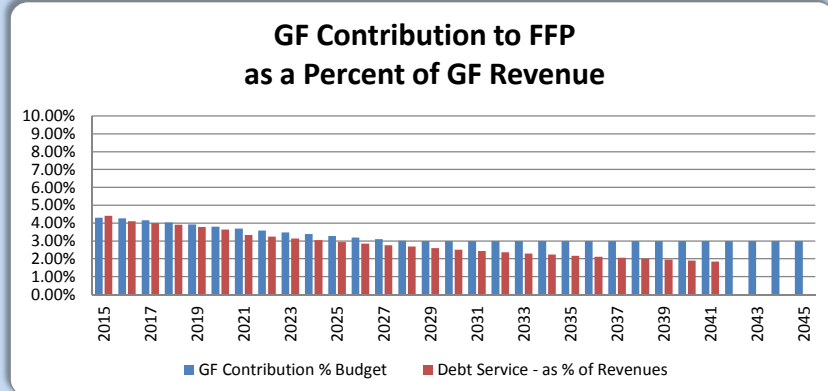
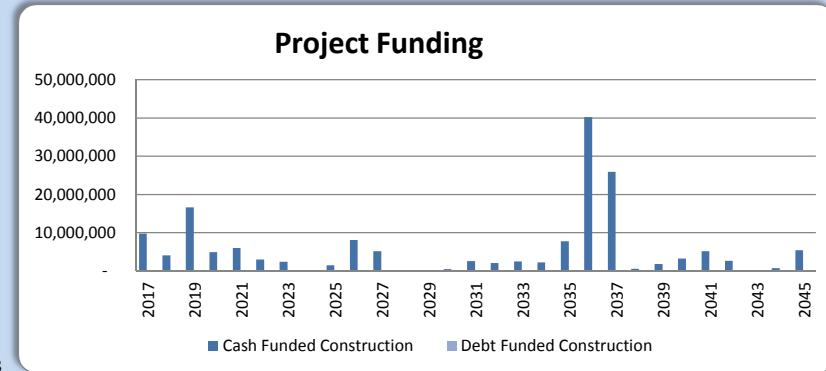
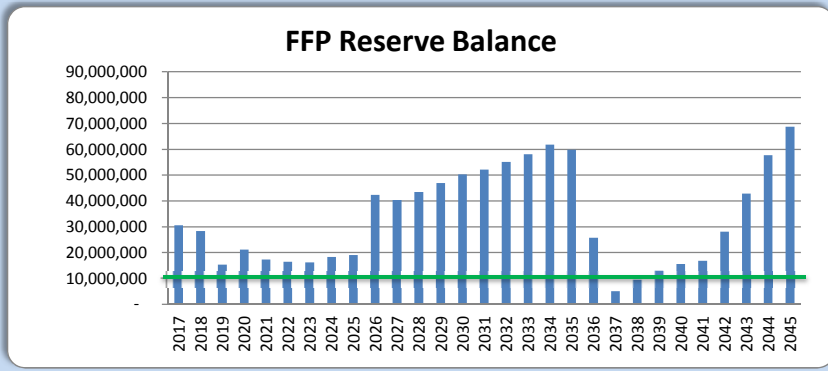
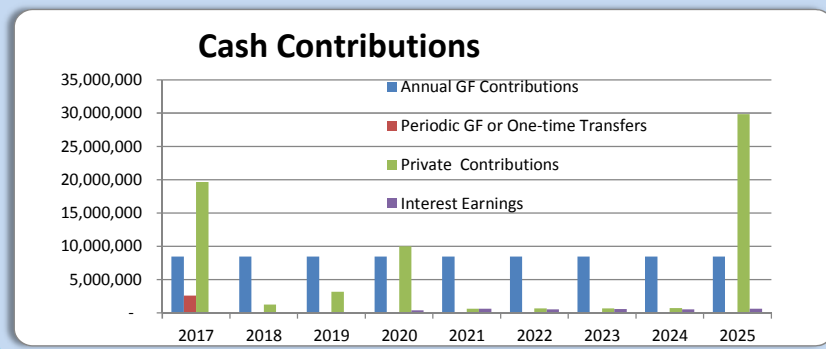
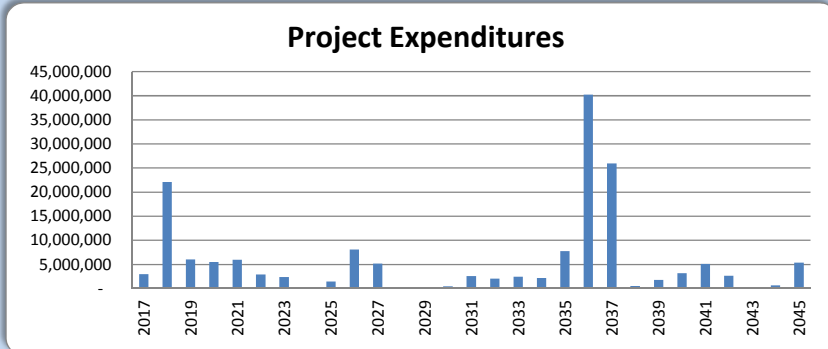


CITY OF NEWPORT BEACH FACILITIES FINANCIAL PLANNING DASHBOARD

- GF contributions equal to \$8.5m/year (level dollar)
- GF contributions equal to 5% of annual General Fund revenue
- GF contributions equal to 3% of annual General Fund revenue
- GF contributions equal to 3% GF Rev but not < than \$8.5M

Last Updated **3/16/2018**



Priority Projects	Est. Project Cost	Date (Design)	Date (Construction)
FS 5 - CDM (& Library)	8,818,470	2016	2018
FS 2 - Land Purchase	4,000,000	2017	2018
FS 2 - Lido	9,665,750	2018	2019
Newport Jr. Guard Building	-	2019	2020
Sunset View Park w/Ped Bridges & Dog Park	8,629,431	2018	2020
Grant Howald Park Sport Field Rehabilitation	6,192,121	2019	2021
FS 1 - Peninsula (& Library)	5,298,302	2020	2022
Girls & Boys Club (East Bluff Park)	-	2020	2022
FS 3 - Santa Barbara	9,509,486	2022	2025

Total 52,113,560

Key Metric
Debt Svc as % of Revenues
Minimum FFP Reserve Balance (000's)

Council Debt Mgmt Policy (F-6)	
Target	Max
NA	< 8.0%
\$8,216	NA

Key Statistics
GF Contribution to FFP (000's)
Debt Service (000's)
GF Contributions to FFP as % Rev
Debt Svc as % of Revenues
FFP Balance (000's)

15 Year		
Min	Max	Avg
\$8,000	\$9,274	\$8,601
\$7,533	\$8,216	\$7,764
3.00%	4.2%	3.4%
2.44%	4.0%	3.1%
\$15,320	\$52,115	\$30,550

Key Statistics
GF Contribution to FFP (000's)
Debt Service (000's)
GF Contributions to FFP as % Rev
Debt Svc as % of Revenues
FFP Reserve Balance (000's)

30 Year		
Min	Max	Avg
\$8,500	\$13,497	\$10,010
\$0	\$8,216	\$6,358
3.00%	4.2%	3.2%
0.00%	4.0%	2.3%
\$30,644	\$74,134	\$35,010

Debt Service Description	Year	Project Proceeds	COI	Total Issue	Interest Rate	Term	Maturity
2010 Civic Center COPs	2011	123,000,000	1,289,442	124,289,442	4.4%	30	2041
Traunch 2	0	-	-	-	5.0%	30	30
Traunch 3	0	-	-	-	5.0%	30	30

Remaining Debt Capacity (Dbt. Svc < or = 8% of GF Rev): **\$ 132.6 Million**

Active Projects

ProjNo	Function	Project	YR Built	Repl Sq Ft	Est \$ /Sq Ft	Current Age:	Useful Life	Years to Start	Cost Est. Date	Project Estimate	FY Design Start Year	FY Const Start Year	FV Cost Est @ 2.5% Growth	Private Contributions	Net Proposed Cost
						2018									
1	Gen Gov	Civic Center	2013	100,000	675	5	60	55	Jun-13	67,500,000	2070	2073	-	-	-
4	Gen Gov	Council Chambers	2013	29,000	675	5	60	55	Jun-13	19,575,000	2070	2073	-	-	-
41	Gen Gov	Civic Center Parking Structure	2013	450	16,000	5	60	55	Jun-13	7,200,000	2070	2073	-	-	-
2	Police	Police Station at Corporate Yard	1973	60,000	800	45	50	17	N/A	48,000,000	2032	2035	73,037,677	-	73,037,677
40	Municipal Operations	Big Canyon Aux. Yard	2015	9,000	575	3	50	51	May-12	-	2062	2065	-	-	-
50	Fire	FS 2 - Land Purchase				**				4,000,000	2017	2018	4,000,000	-	4,000,000
3	Fire	FS 1 - Peninsula (& Library)	1962	6,000	800	56	50	4	Mar-18	4,800,000	2020	2022	5,298,302	-	5,298,302
5	Fire	FS 2 - Lido	1952	11,500	820	66	50	1	Mar-14	9,430,000	2018	2019	9,665,750	-	9,665,750
6	Fire	FS 3 - Santa Barbara	1971	10,000	800	47	50	7	Mar-14	8,000,000	2022	2025	9,509,486	-	9,509,486
7	Fire	FS 4 - Balboa Island	1994	4,400	800	24	50	26	Mar-14	3,520,000	2041	2044	6,689,030	-	6,689,030
8	Fire	FS 5 - CDM (& Library)	1950	10,314	855	68	50	0	Mar-14	8,818,470	2016	2018	8,818,470	-	8,818,470
9	Fire	FS 6 - Mariners (apparatus bay only)	2018	1,436	866	0	50	0	Mar-14	1,243,576	2016	2017	1,243,576	-	1,243,576
47	Fire	FS 6 - Mariners (Living Area Rebuild)	1957	3,000	800	61		7		2,400,000	2024	2025	2,852,846	-	2,852,846
10	Fire	FS 7 - SAH	2007	6,500	800	11	50	39	Mar-14	5,200,000	2054	2057	13,621,787	-	13,621,787
11	Fire	FS 8 - Npt. Coast	1995	11,027	800	23	50	27	Mar-14	8,821,600	2042	2045	17,182,713	-	17,182,713
12	Fire	Lifeguard HQ Replacement		5,500	800	**	25	22	Mar-14	4,400,000	2038	2040	7,574,914	-	7,574,914
13	Fire	Newport Jr. Guard Building	0	4,900	775	**		2		3,797,500	2019	2020	3,989,748	3,989,748	-
15	Library	Library-Balboa (Construct w/ FS-1)	1962	3,000	700	56	50	44	Jan-12	-	2059	2062	-	-	-
16	Library	Library-CDM (Construct w/ FS-5)	1958	3,800	700	60	50	0	Jan-12	-	2016	2018	-	-	-
17	Library	Library-Mariners	2006	15,305	575	12	50	38	Jan-12	-	2053	2056	-	-	-
18	Library	Library-Central	1997	65,000	575	21	50	34	Jan-12	37,375,000	2049	2052	86,535,165	-	86,535,165
TBD	Library	Library Lecture Hall	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
20	Rec Facility	Marina Park	2015	22,000	575	3	50	47	Jan-12	12,650,000	2062	2065	40,374,969	-	40,374,969
21	Rec Facility	Newport Coast Ctr	2007	16,865	575	11	50	39	Jan-12	9,697,375	2054	2057	25,402,996	-	25,402,996
22	Rec Facility	Newport Theatre Arts Center	1973	12,000	575	45	50	12	Jan-12	6,900,000	2027	2030	9,279,733	4,639,866	4,639,866
23	Rec Facility	OASIS Sr. Ctr	2010	43,232	575	8	60	42	Jan-12	24,858,400	2057	2060	70,125,427	-	70,125,427
25	Rec Facility	Sunset View Park w/Ped Bridges & Dog Park	0	NA		**	∞	2	Mar-14	10,450,000	2018	2020	10,979,031	2,349,600	8,629,431
29	Rec Facility	Bonita Creek - Artificial Turf	2015	NA	8	3	10	7	Jan-12	2,000,000	2025	2025	2,377,372	-	2,377,372
33	Rec Facility	Community Youth Center (CYC) - Grant Howald	1988	5,146	575	30	50	14	Jan-12	2,958,950	2029	2032	4,180,919	-	4,180,919
34	Rec Facility	Caroll Beek Center	1980	1,555	575	38	50	15	Jan-12	894,125	2030	2033	1,294,960	-	1,294,960
35	Rec Facility	Bonita Creek Community Ctr.	1988	2,876	575	30	50	20	Jan-12	1,653,700	2035	2038	2,709,780	-	2,709,780
36	Rec Facility	Cliff Drive Community Room	1960	750	575	58	50	18	Jan-12	431,250	2033	2036	672,603	-	672,603
37	Rec Facility	Girls & Boys Club (East Bluff Park)	1965	11,800	575	53	50	4	Jan-12	6,785,000	2020	2022	7,489,370	7,489,370	-
51	Rec Facility	Grant Howald Park Sport Field Rehabilitation				**	50	3	Mar-18	5,750,000	2019	2021	6,192,121	-	6,192,121
38	Rec Facility	Lawn Bowling Facility (San Joaquin Hills Park)	1974	2,750	575	44	50	21	Mar-14	1,581,250	2036	2039	2,655,839	-	2,655,839
										330,691,196			433,754,583	18,468,585	415,285,997

Recently Removed from Active List

Municipal Operations	Utilities/Corporate Yard Merge- Phase I					**	50	2	May-12	4,000,000	2018	2020	4,202,500	-	4,202,500
Rec Facility	Sunset Ridge	2014	NA			4	∞	-4	Jan-12	-	2014	2014	8,020,754	-	8,020,754
Rec Facility	Lower Castaways - Park					**	∞	4		4,000,000	2019	2022	4,415,252	4,415,252	-
Rec Facility	Eastbluff Park Extension	2016	NA			2	∞	-2	Jan-12	-	2013	2016	-	-	-
Rec Facility	West Newport Comm Ctr (incl pool)	2017	25,000	575		1	50	2	Jan-12	-	2018	2020	-	-	-
Rec Facility	Newport Pier Restaurant												-	-	-

Sources and Uses Proforma

	1	2	3	4	5	6	7	8	9	10
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
AFFORDABILITY ASSUMPTIONS										
General Fund Revenues	204,374,344	210,505,574	216,820,742	223,325,364	230,025,125	236,925,878	244,033,655	251,354,664	258,895,304	266,662,164
GF Revenue Growth Assumption	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
FFP Contributions @ 3% of GF Revenues	6,131,230	6,315,167	6,504,622	6,699,761	6,900,754	7,107,776	7,321,010	7,540,640	7,766,859	7,999,865
GF Annual Contribution % of Revenue (assuming \$8.5 M/yr)	● 4.16%	● 4.04%	● 3.92%	● 3.81%	● 3.70%	● 3.59%	● 3.48%	● 3.38%	● 3.28%	● 3.19%
Debt Service as % of GF Revenues	● 3.99%	● 3.90%	● 3.79%	● 3.64%	● 3.34%	● 3.24%	● 3.14%	● 3.04%	● 2.94%	● 2.85%
FFP SOURCES										
Beginning FFP Balance	17,709,221	30,643,851	28,353,458	15,320,478	21,185,239	17,331,582	16,461,667	16,162,997	18,270,846	19,034,492
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="border: 1px solid black; padding: 2px; font-size: 8px;">FORMULAIC ENTRY OF ANNUAL GF CONTRIBUTIONS, EDIT ONLY IF CONTRIBUTION STANDARD OF \$8.5M CHANGES</div> <div style="border: 1px solid black; padding: 2px; font-size: 8px;">ACTIVE SCENARIO FORMULA, DO NOT EDIT</div> </div>										
Annual GF Contributions	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000
Periodic GF or One-time Transfers In	2,626,433	99,644								
Private Contributions	19,668,655	1,279,952	3,199,625	10,008,649	652,186	668,512	685,835	702,452	720,069	29,883,431
Interest Earnings	40,458	64,418	90,888	383,012	635,557	563,276	576,158	565,705	639,480	666,207
Total Sources:	30,835,546	9,944,014	11,790,513	18,891,661	9,787,743	9,731,789	9,761,994	9,768,157	9,859,548	39,049,638
Uses										
Debt Service	(8,162,406)	(8,215,550)	(8,210,661)	(8,138,841)	(7,688,278)	(7,676,638)	(7,665,428)	(7,649,308)	(7,610,933)	(7,603,024)
Debt Funding										
Other Fiscal Charges	(2,632)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)	(11,000)
Project Uses	(9,735,878)	(4,007,857)	(16,601,832)	(4,877,060)	(5,942,121)	(2,914,066)	(2,384,236)	-	(1,473,969)	(8,106,837)
Total Uses:	(17,900,916)	(12,234,407)	(24,823,493)	(13,026,901)	(13,641,399)	(10,601,704)	(10,060,664)	(7,660,308)	(9,095,902)	(15,720,861)
Projected FFP Balance	● 30,643,851	● 28,353,458	● 15,320,478	● 21,185,239	● 17,331,582	● 16,461,667	● 16,162,997	● 18,270,846	● 19,034,492	● 42,363,269

DEBT SERVICE									Avg	0	0	0	0	0	0	1	2	3	4	5	6	7	8	9	10	11
									Debt	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
									Service																	
Debt Service Description	Year	Project Proceeds	COI	Total Issue	Interest Rate	Term	Maturity		(Net)																	
2010 Civic Center COPs	2011	123,000,000	1,289,442	124,289,442	4.4%	30	2041		(7,710,100)	-	(682,755)	(8,165,374)	(6,740,633)	(9,389,091)	(8,194,455)	(8,175,115)	(8,162,406)	(8,165,249)	(8,153,810)	(8,138,841)	(7,688,278)	(7,676,638)	(7,665,428)	(7,649,308)	(7,610,933)	(7,603,024)
Traunch 2	0	-	-	-	5.0%	30	30		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Traunch 3	0	-	-	-	5.0%	30	30		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Traunch 4	0	-	-	-	5.0%	30	30		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Traunch 5	0	-	-	-	5.0%	30	30		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Traunch 6	0	-	-	-	5.0%	30	30		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Traunch 7	0	-	-	-	5.0%	30	30		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Traunch 8	0	-	-	-	5.0%	30	30		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Traunch 9	0	-	-	-	5.0%	30	30		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Traunch 10	0	-	-	-	5.0%	30	30		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DEBT									(7,710,100)	-	(682,755)	(8,165,374)	(6,740,633)	(9,389,091)	(8,194,455)	(8,175,115)	(8,162,406)	(8,165,249)	(8,153,810)	(8,138,841)	(7,688,278)	(7,676,638)	(7,665,428)	(7,649,308)	(7,610,933)	(7,603,024)

