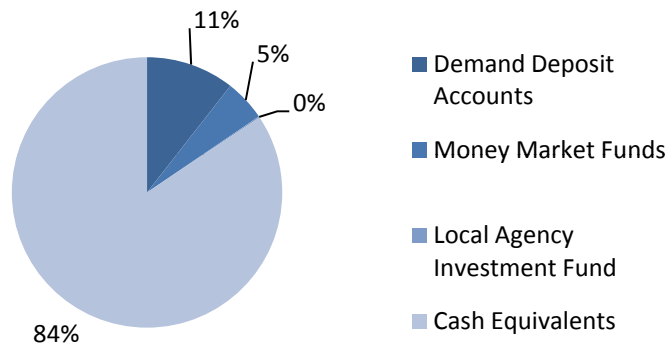


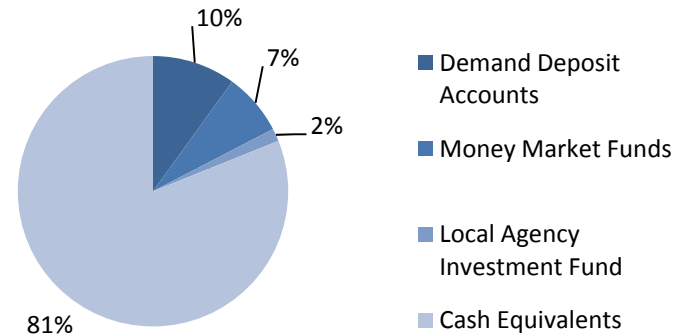


Portfolios	Sept. 30, 2012								
	Amortized Cost	Unrealized Gains/(Loss)	Fair Value	Accrued Interest	Market Value	% Total	YTM @ Cost	YTM @ Market	Notes
Operating Portfolios									
Short-term Portfolio									
Demand Deposit Accounts	\$ 18,998,527	\$ -	\$ 18,998,527	\$ -	\$ 18,998,527	10.57%	0.58%	0.58%	(1)
Local Agency Investment Fund	8,855,754	-	8,855,754	-	8,855,754	4.93%	0.36%	0.36%	(2)
Managed Investment Portfolio (MIP)									
Cash Equivalents	280,569	-	280,569	-	280,569	0.16%	0.01%	0.01%	
Marketable Securities	149,924,413	1,054,430	150,978,843	674,200	151,653,044	84.35%	0.87%	0.42%	
TOTAL OPERATING FUNDS	\$ 178,059,262	\$ 1,054,430	\$ 179,113,693	\$ 674,200	\$ 179,787,893	100.00%			
Bond Fund Portfolios									
2011 Civic Center COPs	\$ 37,960,701	\$ 8,329	\$ 37,969,030	\$ 14,166	\$ 37,983,196	91.18%	0.15%	0.04%	
Assessment Districts	691,121	-	691,121	-	691,121	1.66%	0.01%	0.01%	
Special Improvement Districts	2,983,362	-	2,983,362	-	2,983,362	7.16%	0.01%	0.01%	
TOTAL BOND FUNDS WITH FISCAL AGENT	\$ 41,635,184	\$ 8,329	\$ 41,643,513	\$ 14,166	\$ 41,657,679	100.00%			
TOTAL CASH & INVESTMENTS	\$ 219,694,446	\$ 1,062,760	\$ 220,757,206	\$ 688,366	\$ 221,445,572				

Composition of Operating Portfolio
Sept. 31, 2012



Composition of Operating Portfolio
Aug. 31, 2012



Notes:

- (1) Yield offsets bank fees
- (2) LAIF Yield is available Quarterly

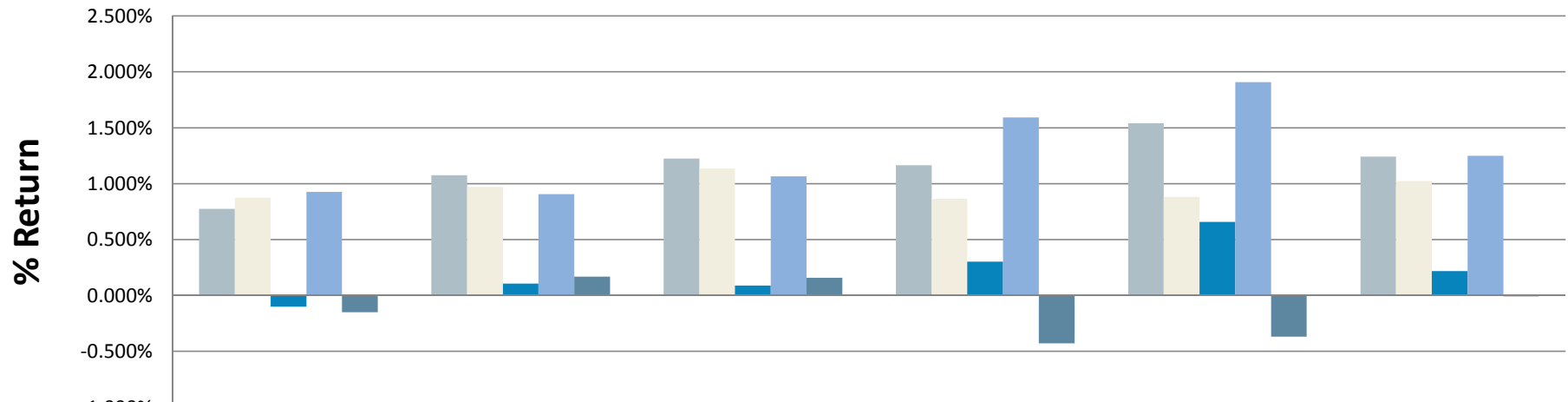


**Managed Investment Portfolio (MIP) by Security Type
for the Month Ended**

Sept. 30, 2012

Security Type	Par Value	Original Cost	Amortization Cost	Unreal Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
Cash Equivalents	-	280,569	280,569	-	280,569	-	280,569	0.18%	0.01%	0.01%
Marketable Securities										
Agency	77,210,000	78,063,134	77,762,943	508,449	78,271,392	239,149	78,510,542	51.67%	0.82%	0.39%
Corporate Notes	34,411,000	35,754,070	35,076,697	322,406	35,399,103	264,515	35,663,618	23.47%	1.22%	0.62%
U.S. Government	33,035,000	34,135,142	33,992,222	217,622	34,209,844	165,247	34,375,091	22.63%	0.64%	0.27%
Commercial Paper	1,900,000	1,895,201	1,897,598	35.78	1,897,633	-	1,897,633	1.25%	0.42%	0.37%
Municipal Bonds	700,000	700,000	700,000	5,758	705,758	5,257	711,015	0.47%	1.99%	0.59%
Asset-Backed Security	495,000	494,953	494,953	159.43	495,113	31.63	495,144	0.33%	0.47%	0.45%
Total Marketable Securities	147,751,000	151,042,500	149,924,413	1,054,430	150,978,843	674,200	151,653,044	99.82%	0.87%	0.42%
GRAND TOTAL (MIP)	147,751,000	151,323,069	150,204,982	1,054,430	151,259,412	674,200	151,933,613	100.00%	0.87%	0.42%

Annualized Portfolio Trend



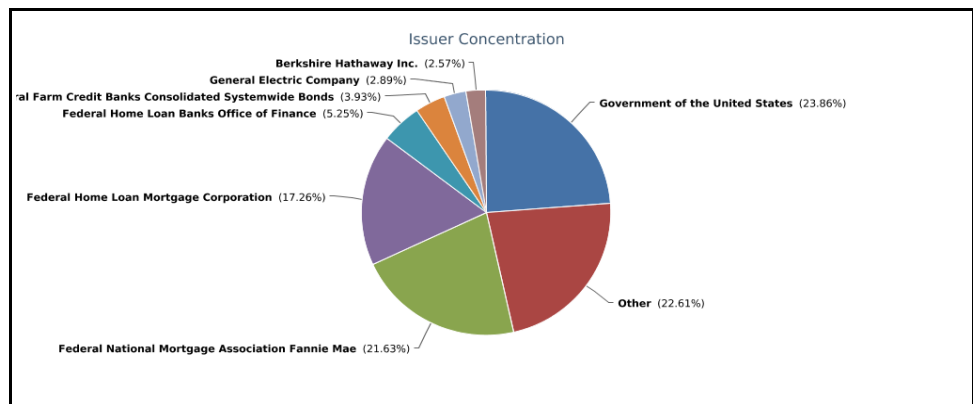
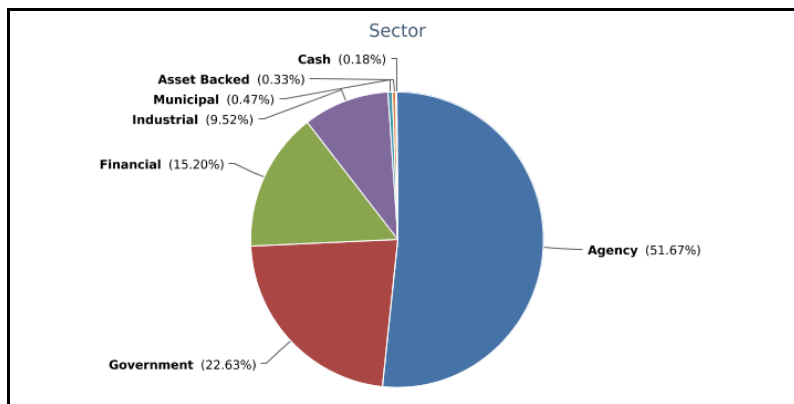
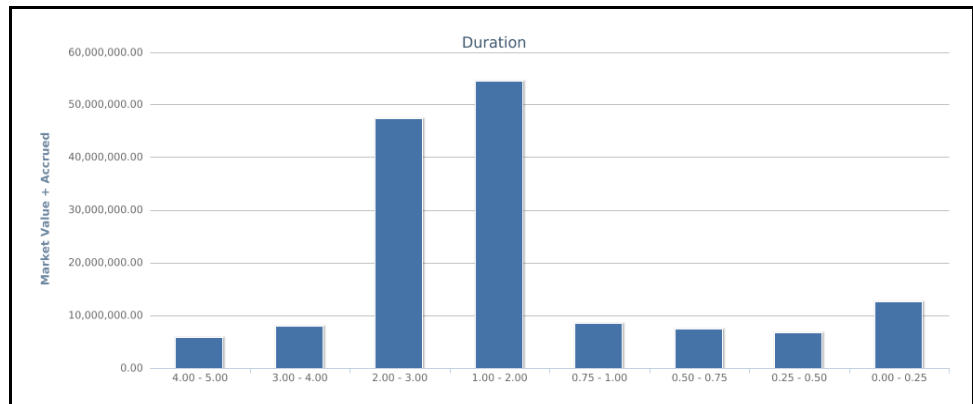
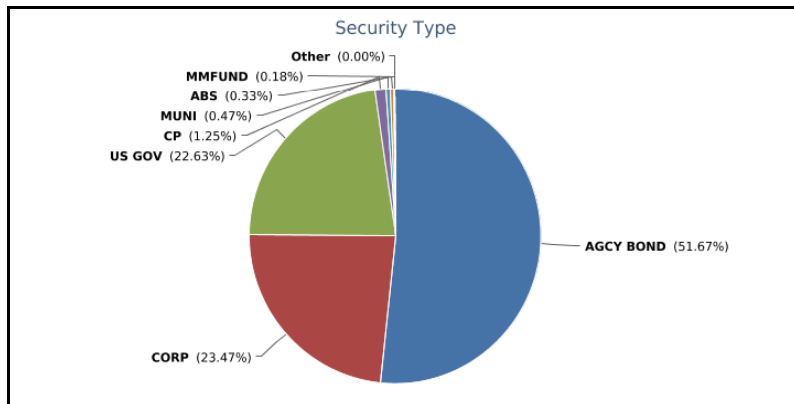
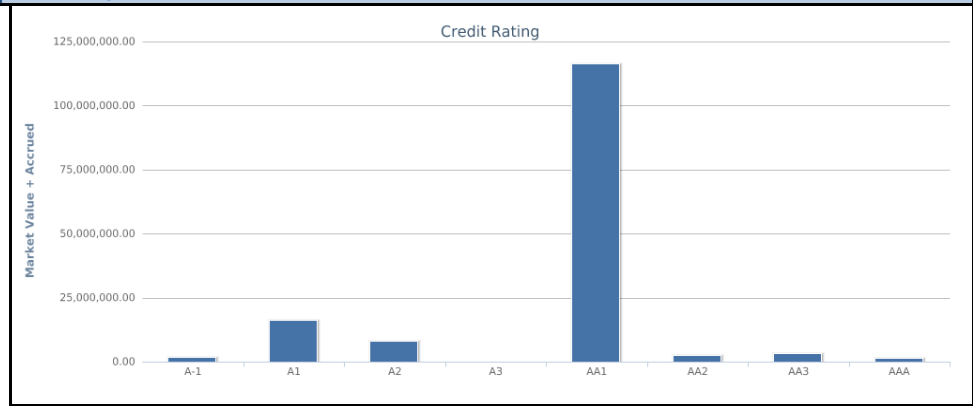
	Prior Month	Prior Quarter	Prior Year	Current Month	Trailing Quarter	Trailing Year
Total Return	0.775%	1.075%	1.223%	1.165%	1.539%	1.241%
Income Return	0.875%	0.970%	1.135%	0.863%	0.882%	1.023%
Price Return	-0.100%	0.105%	0.088%	0.302%	0.658%	0.218%
Index Return*	0.925%	0.905%	1.064%	1.592%	1.907%	1.249%
Excess Return	-0.150%	0.169%	0.159%	-0.427%	-0.368%	-0.008%

*Benchmark Index: BofA ML 1-3 Year US Gov/Corp A Rated and Above



**Risk Summary of Managed Investment Portfolio
for the Month Ended
Sept. 30, 2012**

Summary	
Cash	280,569
Fixed Income	151,653,044
Duration	1.746
Convexity	-0.238
Weighted Avg Life	1.740
Weighted Avg Maturity	2.333
Weighted Avg Eff Maturity	1.723
Yield	0.415%
Purchase Yield	0.872%
Avg Credit Rating	AA2





**Managed Investment Portfolio (MIP) Compliance Status
for the Month Ended
Sept. 30, 2012**

Compliant						Violating					
Status	Account	Policy Name	Rules	Compliant Rules	Violating Rules						
Compliant	Managed Investment Portfolio	Statement of Investment Policy	16	16	0						
Category Name	Status	Rule Name	Limit	Actual Value							
Concentration	Compliant	Bankers Acceptance Concentration	20.000	0.000							
Concentration	Compliant	CD	30.000	0.000							
Concentration	Compliant	Commercial Paper	25.000	1.249							
Concentration	Compliant	Issuer Concentration Except for Agency, Repo, FDIC	5.000	2.892							
Concentration	Compliant	Max Concentration in MBS	20.000	0.000							
Concentration	Compliant	Max Concentration of MMF	20.000	0.181							
Concentration	Compliant	Max Concentration of Munis (%)	15.000	0.468							
Concentration	Compliant	Repos	20.000	0.000							
Credit	Compliant	Munis Rated Below AA / Aa2	0.000	0.000							
Maturity	Compliant	Max Effective Maturity for Repos (in years)	0.082	0.000							
Maturity	Compliant	Max Final Maturity (from Settle) for Munis	3.000	2.378							
Maturity	Compliant	Max Final Maturity for CP (in years)	0.740	0.732							
Maturity	Compliant	Max Final Maturity From Settle Date (in years)	5.000	5.000							
Maturity	Compliant	Max Final Maturity From Settle for Corp excl CD	4.000	3.885							
Maturity	Compliant	Max Maturity CD	2.000	0.000							
Maturity	Compliant	Max Maturity of Bankers Acceptances	0.493	0.000							

I verify that this investment portfolio is in conformity with California laws and the City's Investment Policy.

/S/ Dan Matusiewicz
Dan Matusiewicz
Finance Director



**Managed Investment Portfolio (MIP) Financials
for the Month Ended**

Sept. 30, 2012

	Managed Investment Portfolio		Chandler		Cutwater		PFM	
	08/31/2012	09/30/2012	08/31/2012	09/30/2012	08/31/2012	09/30/2012	08/31/2012	09/30/2012
Balance Sheet								
Book Value	152,670,449.93	150,204,982.18	53,022,633.12	50,556,665.47	45,515,156.55	45,519,672.86	54,132,660.26	54,128,643.85
Accrued Balance	621,698.54	674,200.46	275,619.66	244,170.50	188,509.67	220,526.95	157,569.22	209,503.01
Book Value + Accrued	153,292,148.47	150,879,182.64	53,298,252.77	50,800,835.97	45,703,666.22	45,740,199.82	54,290,229.48	54,338,146.86
Net Unrealized Gain/Loss	1,177,295.42	1,054,430.23	712,156.68	633,787.49	203,477.18	188,263.76	261,661.56	232,378.98
Market Value + Accrued	154,469,443.89	151,933,612.87	54,010,409.45	51,434,623.45	45,907,143.40	45,928,463.58	54,551,891.03	54,570,525.83
	Managed Investment Portfolio		Chandler		Cutwater		PFM	
	Begin Date	09/01/2012	Begin Date	09/01/2012	Begin Date	09/01/2012	Begin Date	09/01/2012
	End Date	09/30/2012	End Date	09/30/2012	End Date	09/30/2012	End Date	09/30/2012
Income Statement								
Net Amortization/Accretion Income		(108,008.11)		(29,847.76)		(37,722.36)		(40,438.00)
Interest Income	219,279.63		84,519.11		66,684.37		68,076.15	
Dividend Income	0.00		0.00		0.00		0.00	
Income	0.00		0.00		0.00		0.00	
Income Subtotal		219,279.63		84,519.11		66,684.37		68,076.15
Net Realized Gain/Loss	75,762.66		47,911.85		7,571.58		20,279.23	
Net Holding Gain/Loss	(122,865.19)		(78,369.19)		(15,213.42)		(29,282.58)	
Impairment Loss	0.00		0.00		0.00		0.00	
Net Gain/Loss		(47,102.54)		(30,457.34)		(7,641.84)		(9,003.35)
Expense	0.00		0.00		0.00		0.00	
Net Income		64,168.99		24,214.01		21,320.17		18,634.80
Transfers In/Out		(2,600,000.00)		(2,600,000.00)		0.00		0.00
Change in Unrealized Gain/Loss		(122,865.19)		(78,369.19)		(15,213.42)		(29,282.58)

GAAP GL Balance Sheet by Lot

MIP

As of 9/30/2012

CE

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
CE CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	125,188.70 125,188.70	USD MMFUND	CE ---	---	---	125,188.70 0.00	125,188.70
CE CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	128,212.25 128,212.25	USD MMFUND	CE ---	---	0.00	128,212.25 0.00	128,212.25
CE CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	21,449.09 21,449.09	USD MMFUND	CE ---	---	0.00	21,449.09 0.00	21,449.09
CE CNB-Cutwater	CCYUSD Receivable	0.57 0.57	USD CASH	RCV ---	---	0.00	0.57 0.00	0.57
CE CNB-Chandler	CCYUSD Receivable	5,716.79 5,716.79	USD CASH	RCV ---	---	0.00	5,716.79 0.00	5,716.79
CE CNB-PFM	CCYUSD Receivable	1.70 1.70	USD CASH	RCV ---	---	0.00	1.70 0.00	1.70
---	---	280,569.10	---	---	---	---	280,569.10	280,569.10
---	---	280,569.10	---	---	---	0.00	0.00	

MS

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	912828DV9 US TREASURY N/B	940,000.00 940,000.00	USD US GOV	LT 07/30/2012	07/31/2012 ---	05/15/2015 14,645.99	1,033,112.98 710.42	1,033,823.41
MS CNB-Chandler	880591DY5 TENN VALLEY AUTHORITY	1,025,000.00 1,025,000.00	USD AGCY BOND	LT 06/14/2011	06/17/2011 ---	06/15/2015 13,203.99	1,104,460.64 31,145.42	1,135,606.06
MS CNB-PFM	89233GSH0 Toyota Motor Credit Corporation	750,000.00 750,000.00	USD CP	ST 08/22/2012	08/23/2012 ---	05/17/2013 0.00	747,767.50 0.00	747,767.50
MS CNB-Chandler	3137EACV9 FREDDIE MAC	1,150,000.00 1,150,000.00	USD AGCY BOND	LT 07/19/2011	07/20/2011 ---	08/27/2014 1,086.11	1,152,380.06 13,750.99	1,166,131.05
MS CNB-Chandler	3135G0DW0 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	LT 09/29/2011	09/30/2011 ---	10/30/2014 3,014.76	1,148,861.92 8,703.55	1,157,565.46
MS CNB-Chandler	3137EACT4 FREDDIE MAC	550,000.00 550,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 ---	05/27/2016 4,736.11	578,339.92 11,495.30	589,835.22
MS CNB-Cutwater	3134G3RK8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/13/2012	06/14/2012 ---	03/14/2016 944.44	2,010,109.15 6,292.97	2,016,402.12
MS CNB-PFM	3135G0NG4 FANNIE MAE	2,900,000.00 2,900,000.00	USD AGCY BOND	LT 08/02/2012	08/07/2012 ---	08/07/2015 2,175.00	2,899,724.36 -1,371.14	2,898,353.21
MS CNB-Cutwater	478160AX2 JOHNSON & JOHNSON	1,000,000.00 1,000,000.00	USD CORP	LT 05/18/2011	05/20/2011 ---	05/15/2014 4,533.33	999,358.85 15,308.03	1,014,666.88
MS CNB-PFM	313376UF0 FEDERAL HOME LOAN BANK	635,000.00 635,000.00	USD AGCY BOND	LT 02/06/2012	02/07/2012 ---	01/29/2014 410.10	635,562.62 602.93	636,165.55
MS CNB-Cutwater	3136FTS26 FANNIE MAE	1,800,000.00 1,800,000.00	USD AGCY BOND	LT 03/02/2012	03/05/2012 ---	11/28/2016 6,150.00	1,796,346.41 12,707.59	1,809,054.00
MS CNB-Chandler	3133XXP43 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 08/10/2011	08/11/2011 ---	03/11/2016 1,736.11	1,067,756.58 20,709.69	1,088,466.27
MS CNB-PFM	912828RN2 US TREASURY N/B	700,000.00 700,000.00	USD US GOV	LT 10/28/2011	10/31/2011 ---	10/31/2013 732.34	699,689.08 695.79	700,384.87
MS CNB-PFM	912828MH0 US TREASURY N/B	1,885,000.00 1,885,000.00	USD US GOV	LT 01/26/2012	01/27/2012 ---	01/31/2015 7,145.58	1,969,873.46 1,710.76	1,971,584.22

GAAP GL Balance Sheet by Lot

MIP

As of 9/30/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	912828MH0 US TREASURY N/B	1,360,000.00 1,360,000.00	USD US GOV	LT 01/23/2012	01/26/2012 ---	01/31/2015 5,155.43	1,418,317.30 4,151.95	1,422,469.25
MS CNB-PFM	912828MH0 US TREASURY N/B	1,905,000.00 1,905,000.00	USD US GOV	LT 06/28/2012	06/29/2012 ---	01/31/2015 7,221.40	1,987,701.29 4,801.60	1,992,502.88
MS CNB-Chandler	913017BY4 UNITED TECHNOLOGIES CORP	160,000.00 160,000.00	USD CORP	LT 05/24/2012	06/01/2012 ---	06/01/2015 640.00	159,920.20 2,980.51	162,900.71
MS CNB-Cutwater	3134G2W73 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 01/05/2012	01/06/2012 ---	10/18/2013 4,527.78	2,000,059.41 180.75	2,000,240.16
MS CNB-PFM	36962G5M2 GENERAL ELEC CAP CORP	620,000.00 620,000.00	USD CORP	LT 06/05/2012	06/08/2012 ---	01/09/2015 3,036.28	626,816.46 11,266.99	638,083.46
MS CNB-PFM	36962G5M2 GENERAL ELEC CAP CORP	515,000.00 515,000.00	USD CORP	LT 01/04/2012	01/09/2012 ---	01/09/2015 5,222.07	514,591.34 15,429.59	530,020.93
MS CNB-Cutwater	594918AB0 MICROSOFT CORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/12/2011	01/18/2011 ---	06/01/2014 9,833.33	1,021,876.54 20,992.70	1,042,869.23
MS CNB-Chandler	06406HBE8 BANK OF NEW YORK MELLON	490,000.00 490,000.00	USD CORP	ST 05/18/2010	05/21/2010 ---	11/01/2012 10,106.25	491,443.91 463.80	491,907.71
MS CNB-Chandler	278642AA1 EBAY INC	575,000.00 575,000.00	USD CORP	LT 04/28/2011	04/29/2011 ---	10/15/2013 2,319.97	574,052.19 2,684.31	576,736.50
MS CNB-PFM	912828LS7 US TREASURY N/B	2,220,000.00 2,220,000.00	USD US GOV	LT 02/22/2012	02/23/2012 ---	10/31/2014 22,064.27	2,309,895.52 7,411.25	2,317,306.77
MS CNB-PFM	912828LS7 US TREASURY N/B	550,000.00 550,000.00	USD US GOV	LT 12/20/2010	12/21/2010 ---	10/31/2014 5,466.37	560,831.82 13,275.71	574,107.53
MS CNB-Cutwater	3134G3TY6 FREDDIE MAC	2,500,000.00 2,500,000.00	USD AGCY BOND	LT 04/30/2012	05/01/2012 ---	04/12/2017 16,665.28	2,509,106.86 5,585.14	2,514,692.00
MS CNB-Chandler	254687AW6 WALT DISNEY COMPANY/THE	515,000.00 515,000.00	USD CORP	LT 02/23/2011	02/28/2011 ---	12/15/2013 6,823.75	535,062.15 5,425.67	540,487.82
MS CNB-Chandler	254687AW6 WALT DISNEY COMPANY/THE	40,000.00 40,000.00	USD CORP	LT 02/28/2011	03/03/2011 ---	12/15/2013 530.00	41,544.53 435.11	41,979.64
MS CNB-Cutwater	3134G22R2 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 01/04/2012	01/05/2012 ---	11/02/2016 7,036.11	1,000,549.58 666.99	1,001,216.57
MS CNB-Chandler	3137EACB3 FREDDIE MAC	320,000.00 320,000.00	USD AGCY BOND	LT 06/14/2011	06/17/2011 ---	04/23/2014 3,511.11	328,220.76 3,037.33	331,258.09
MS CNB-Chandler	3137EACB3 FREDDIE MAC	205,000.00 205,000.00	USD AGCY BOND	LT 02/03/2010	02/04/2010 ---	04/23/2014 2,249.31	205,509.26 6,702.95	212,212.21
MS CNB-Chandler	3137EACB3 FREDDIE MAC	475,000.00 475,000.00	USD AGCY BOND	LT 07/28/2009	07/29/2009 ---	04/23/2014 5,211.81	472,755.24 18,955.99	491,711.23
MS CNB-Chandler	09247XAK7 BLACKROCK INC	245,000.00 245,000.00	USD CORP	LT 05/22/2012	05/25/2012 ---	06/01/2015 1,179.06	244,750.55 4,874.07	249,624.63
MS CNB-Chandler	09247XAK7 BLACKROCK INC	490,000.00 490,000.00	USD CORP	LT 05/23/2012	05/29/2012 ---	06/01/2015 2,358.12	490,688.46 8,560.79	499,249.26
MS CNB-PFM	084670BA5 BERKSHIRE HATHAWAY INC	1,000,000.00 1,000,000.00	USD CORP	LT 08/10/2011	08/15/2011 ---	08/15/2014 1,481.15	1,000,000.00 12,206.17	1,012,206.17
MS CNB-Chandler	912828NV8 US TREASURY N/B	1,125,000.00 1,125,000.00	USD US GOV	LT 09/14/2011	09/15/2011 ---	08/31/2015 1,204.25	1,146,387.80 9,174.40	1,155,562.20
MS CNB-Cutwater	3134G3GY0 FREDDIE MAC	1,500,000.00 1,500,000.00	USD AGCY BOND	LT 01/03/2012	01/13/2012 ---	01/13/2016 3,656.25	1,501,254.96 11,335.04	1,512,590.00
MS CNB-Cutwater	912828RB8 US TREASURY N/B	1,500,000.00 1,500,000.00	USD US GOV	LT 08/10/2011	08/15/2011 ---	08/15/2014 957.88	1,505,348.01 1,892.63	1,507,240.64
MS CNB-Chandler	31331KAH3 FEDERAL FARM CREDIT BANK	1,100,000.00 1,100,000.00	USD AGCY BOND	LT 02/04/2011	02/09/2011 ---	02/27/2014 1,168.75	1,094,348.29 18,986.19	1,113,334.48

GAAP GL Balance Sheet by Lot

MIP

As of 9/30/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	912828NP1 US TREASURY N/B	3,300,000.00 3,300,000.00	USD US GOV	LT 09/06/2012	09/10/2012 ---	07/31/2015 9,729.62	3,432,057.28 2,004.84	3,434,062.12
MS CNB-PFM	912828NP1 US TREASURY N/B	725,000.00 725,000.00	USD US GOV	LT 08/21/2012	08/23/2012 ---	07/31/2015 2,137.57	752,331.24 2,121.80	754,453.04
MS CNB-PFM	742718DU0 PROCTER & GAMBLE CO/THE	500,000.00 500,000.00	USD CORP	LT 08/10/2011	08/15/2011 ---	08/15/2014 447.22	498,711.57 4,449.62	503,161.19
MS CNB-Chandler	3133XVEM9 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 10/14/2009	10/15/2009 ---	11/21/2012 5,868.06	999,901.05 2,124.15	1,002,025.20
MS CNB-Cutwater	31398A3K6 FANNIE MAE	1,500,000.00 1,500,000.00	USD AGCY BOND	LT 08/23/2011	08/25/2011 ---	03/14/2014 885.42	1,515,439.52 6,184.55	1,521,624.07
MS CNB-Chandler	24422ERA9 JOHN DEERE CAPITAL CORP	145,000.00 145,000.00	USD CORP	LT 02/28/2011	03/03/2011 ---	03/03/2014 180.44	144,931.06 2,380.21	147,311.28
MS CNB-Chandler	3137EACR8 FREDDIE MAC	560,000.00 560,000.00	USD AGCY BOND	LT 04/28/2011	04/29/2011 ---	02/25/2014 770.00	562,020.17 6,782.62	568,802.80
MS CNB-Chandler	3137EACR8 FREDDIE MAC	250,000.00 250,000.00	USD AGCY BOND	LT 06/27/2011	06/29/2011 ---	02/25/2014 343.75	252,341.24 1,588.58	253,929.82
MS CNB-Cutwater	36962GZY3 GENERAL ELEC CAP CORP	1,050,000.00 1,050,000.00	USD CORP	ST 12/30/2011	01/05/2012 ---	01/15/2013 12,080.83	1,063,935.35 859.82	1,064,795.17
MS CNB-Chandler	3137EACD9 FREDDIE MAC	525,000.00 525,000.00	USD AGCY BOND	LT 02/03/2010	02/04/2010 ---	07/28/2014 2,756.25	530,176.76 20,114.33	550,291.09
MS CNB-Chandler	3137EACD9 FREDDIE MAC	435,000.00 435,000.00	USD AGCY BOND	LT 04/28/2011	04/29/2011 ---	07/28/2014 2,283.75	448,184.38 7,771.10	455,955.47
MS CNB-Chandler	3137EACD9 FREDDIE MAC	175,000.00 175,000.00	USD AGCY BOND	LT 03/05/2010	03/08/2010 ---	07/28/2014 918.75	177,045.53 6,384.83	183,430.36
MS CNB-Cutwater	87244EAC6 TIAA GLOBAL MARKETS	1,000,000.00 1,000,000.00	USD CORP	ST 12/15/2011	12/16/2011 ---	10/10/2012 24,343.75	1,001,088.17 -181.64	1,000,906.53
MS CNB-Chandler	31331X3S9 FEDERAL FARM CREDIT BANK	550,000.00 550,000.00	USD AGCY BOND	ST 06/03/2008	06/05/2008 ---	10/17/2012 11,275.00	550,160.43 900.84	551,061.27
MS CNB-PFM	3137EACZ0 FREDDIE MAC	500,000.00 500,000.00	USD AGCY BOND	LT 05/04/2012	05/07/2012 ---	11/27/2013 645.83	500,546.02 300.77	500,846.79
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	185,000.00 185,000.00	USD CORP	ST 12/21/2011	12/27/2011 ---	08/15/2013 1,181.94	192,060.18 607.40	192,667.58
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	200,000.00 200,000.00	USD CORP	ST 02/04/2011	02/09/2011 ---	08/15/2013 1,277.78	206,455.74 1,833.54	208,289.28
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	315,000.00 315,000.00	USD CORP	ST 08/13/2010	08/18/2010 ---	08/15/2013 2,012.50	325,397.51 2,658.11	328,055.62
MS CNB-PFM	912828NL0 US TREASURY N/B	1,910,000.00 1,910,000.00	USD US GOV	LT 06/28/2012	06/29/2012 ---	06/30/2015 9,050.44	1,985,057.68 7,349.90	1,992,407.58
MS CNB-Chandler	912828PE4 US TREASURY N/B	1,150,000.00 1,150,000.00	USD US GOV	LT 06/14/2011	06/17/2011 ---	10/31/2015 6,015.62	1,144,508.60 37,738.35	1,182,246.95
MS CNB-Chandler	3135G0BJ1 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	LT 05/26/2011	05/27/2011 ---	06/27/2014 3,378.12	1,152,184.47 15,030.36	1,167,214.83
MS CNB-Chandler	084670AU2 BERKSHIRE HATHAWAY INC	155,000.00 155,000.00	USD CORP	ST 03/28/2011	03/31/2011 ---	02/11/2013 457.47	155,668.03 353.10	156,021.13
MS CNB-Chandler	084670AU2 BERKSHIRE HATHAWAY INC	400,000.00 400,000.00	USD CORP	ST 01/24/2011	01/27/2011 ---	02/11/2013 1,180.56	401,657.41 977.78	402,635.18
MS CNB-Chandler	912828JW1 US TREASURY N/B	635,000.00 635,000.00	USD US GOV	LT 05/12/2010	05/13/2010 ---	12/31/2013 2,407.13	633,116.46 12,111.17	645,227.62
MS CNB-Cutwater	742718DM8 PROCTER & GAMBLE CO/THE	930,000.00 930,000.00	USD CORP	LT 09/28/2011	09/29/2011 ---	02/15/2015 4,159.17	982,879.37 12,039.85	994,919.23

GAAP GL Balance Sheet by Lot

MIP

As of 9/30/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	717081AR4 PFIZER INC	254,000.00 254,000.00	USD CORP	LT 12/15/2011	12/20/2011 ---	02/15/2014 1,460.50	267,113.63 1,033.23	268,146.86
MS CNB-Cutwater	912828PE4 US TREASURY N/B	1,500,000.00 1,500,000.00	USD US GOV	LT 08/10/2011	08/11/2011 ---	10/31/2015 7,846.47	1,526,800.18 15,261.06	1,542,061.24
MS CNB-PFM	14912L4F5 CATERPILLAR FIN SERV CRP	130,000.00 130,000.00	USD CORP	LT 12/20/2011	12/23/2011 ---	02/17/2014 973.19	139,046.26 979.27	140,025.53
MS CNB-PFM	14912L4F5 CATERPILLAR FIN SERV CRP	160,000.00 160,000.00	USD CORP	LT 11/21/2011	11/25/2011 ---	02/17/2014 1,197.78	170,979.90 1,359.21	172,339.11
MS CNB-PFM	14912L4F5 CATERPILLAR FIN SERV CRP	900,000.00 900,000.00	USD CORP	LT 06/28/2012	07/03/2012 ---	02/17/2014 6,737.50	965,359.64 4,047.86	969,407.49
MS CNB-Cutwater	3135G0KE2 FANNIE MAE	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 04/20/2012	04/23/2012 ---	04/23/2015 10,972.22	2,010,010.51 -1,972.76	2,008,037.75
MS CNB-PFM	46625HHN3 JPMORGAN CHASE & CO	315,000.00 315,000.00	USD CORP	LT 01/04/2012	01/09/2012 ---	06/01/2014 4,882.50	327,409.36 6,481.43	333,890.79
MS CNB-Chandler	94974BEU0 WELLS FARGO & COMPANY	1,050,000.00 1,050,000.00	USD CORP	LT 11/08/2011	11/14/2011 ---	04/15/2015 17,551.04	1,097,014.75 27,031.61	1,124,046.37
MS CNB-Chandler	31331KB82 FEDERAL FARM CREDIT BANK	1,100,000.00 1,100,000.00	USD AGCY BOND	LT 10/28/2011	10/31/2011 ---	10/03/2013 1,903.61	1,099,020.04 2,395.36	1,101,415.40
MS CNB-Cutwater	3136G0KG5 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 06/04/2012	06/05/2012 ---	06/04/2015 2,031.25	1,000,587.52 2,042.48	1,002,630.00
MS CNB-PFM	459200GW5 IBM CORP	2,250,000.00 2,250,000.00	USD CORP	LT 05/09/2011	05/12/2011 ---	05/12/2014 10,859.38	2,248,852.16 32,026.51	2,280,878.68
MS CNB-Chandler	912828LZ1 US TREASURY N/B	620,000.00 620,000.00	USD US GOV	LT 04/26/2010	04/27/2010 ---	11/30/2014 4,427.66	615,917.69 28,928.37	644,846.06
MS CNB-Cutwater	3134G3JU5 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 01/18/2012	01/23/2012 ---	01/23/2017 8,500.00	2,040,693.00 10,935.86	2,051,628.86
MS CNB-Cutwater	31315PSX8 FARMER MAC	3,565,000.00 3,565,000.00	USD AGCY BOND	LT 09/24/2012	09/25/2012 ---	08/23/2017 3,875.95	3,593,853.57 8,175.50	3,602,029.07
MS CNB-PFM	91412GEV3 UNIV CA REVS-BABS	700,000.00 700,000.00	USD MUNI	ST 12/07/2010	12/14/2010 ---	05/15/2050 5,257.16	700,000.00 5,758.00	705,758.00
MS CNB-Chandler	89233GKF2 Toyota Motor Credit Corporation	1,150,000.00 1,150,000.00	USD CP	ST 04/18/2012	04/18/2012 ---	10/15/2012 0.00	1,149,830.06 35.78	1,149,865.83
MS CNB-Cutwater	59217GAA7 MET LIFE GLOB FUNDING I	1,000,000.00 1,000,000.00	USD CORP	ST 01/04/2012	01/06/2012 ---	01/11/2013 5,555.56	1,004,520.89 969.06	1,005,489.95
MS CNB-PFM	3135G0MQ3 FANNIE MAE	1,725,000.00 1,725,000.00	USD AGCY BOND	LT 07/18/2012	07/26/2012 ---	01/26/2015 1,557.29	1,726,323.05 -2,027.43	1,724,295.62
MS CNB-Chandler	912828MT4 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	ST 03/26/2010	03/29/2010 ---	03/15/2013 607.73	998,859.81 6,689.43	1,005,549.25
MS CNB-Chandler	912828MT4 US TREASURY N/B	100,000.00 100,000.00	USD US GOV	ST 03/16/2010	03/17/2010 ---	03/15/2013 60.77	99,950.35 604.58	100,554.92
MS CNB-Chandler	912828NN6 US TREASURY N/B	800,000.00 800,000.00	USD US GOV	ST 07/29/2010	07/30/2010 ---	07/15/2013 1,695.65	800,630.19 4,529.67	805,159.87
MS CNB-PFM	31398AXJ6 FANNIE MAE	1,245,000.00 1,245,000.00	USD AGCY BOND	LT 11/18/2011	11/23/2011 ---	05/15/2014 11,758.33	1,281,523.23 8,428.18	1,289,951.41
MS CNB-Chandler	31398AXJ6 FANNIE MAE	425,000.00 425,000.00	USD AGCY BOND	LT 02/04/2011	02/09/2011 ---	05/15/2014 4,013.89	430,698.99 9,645.87	440,344.86
MS CNB-Chandler	31398AXJ6 FANNIE MAE	675,000.00 675,000.00	USD AGCY BOND	LT 03/05/2010	03/08/2010 ---	05/15/2014 6,375.00	677,735.15 21,636.10	699,371.25
MS CNB-PFM	912828QS2 US TREASURY N/B	780,000.00 780,000.00	USD US GOV	LT 08/15/2012	08/16/2012 ---	06/15/2014 1,726.23	786,187.27 668.28	786,855.55

GAAP GL Balance Sheet by Lot

MIP

As of 9/30/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	665859AH7 NORTHERN TRUST CORP	330,000.00 330,000.00	USD CORP	ST 05/21/2010	05/26/2010 ---	11/09/2012 6,768.67	331,292.48 318.74	331,611.22
MS CNB-Chandler	31331J6C2 FEDERAL FARM CREDIT BANK	645,000.00 645,000.00	USD AGCY BOND	LT 03/28/2011	03/29/2011 ---	12/22/2015 4,168.31	646,625.20 38,240.06	684,865.26
MS CNB-Chandler	06406HBMK4 BANK OF NEW YORK MELLON	250,000.00 250,000.00	USD CORP	ST 02/18/2011	02/24/2011 ---	08/27/2013 1,210.07	258,335.27 2,430.73	260,766.00
MS CNB-Cutwater	084664BN0 BERKSHIRE HATHAWAY FIN	250,000.00 250,000.00	USD CORP	LT 01/23/2012	01/26/2012 ---	12/15/2015 1,803.47	260,783.17 2,566.18	263,349.35
MS CNB-Chandler	31331KET3 FEDERAL FARM CREDIT BANK	635,000.00 635,000.00	USD AGCY BOND	ST 03/28/2011	03/30/2011 ---	09/23/2013 138.29	634,260.64 5,494.02	639,754.66
MS CNB-Cutwater	06406HBMK4 BANK OF NEW YORK MELLON	1,000,000.00 1,000,000.00	USD CORP	ST 08/03/2011	08/08/2011 ---	08/27/2013 4,840.28	1,038,669.42 4,394.58	1,043,064.00
MS CNB-Chandler	912828PZ7 US TREASURY N/B	1,100,000.00 1,100,000.00	USD US GOV	LT 04/12/2011	04/13/2011 ---	03/15/2014 607.73	1,100,111.31 16,216.68	1,116,327.98
MS CNB-Chandler	31398A4M1 FANNIE MAE	1,125,000.00 1,125,000.00	USD AGCY BOND	LT 01/24/2012	01/27/2012 ---	10/26/2015 7,871.09	1,152,142.48 14,195.09	1,166,337.57
MS CNB-Cutwater	31398A4M1 FANNIE MAE	750,000.00 750,000.00	USD AGCY BOND	LT 03/16/2012	03/19/2012 ---	10/26/2015 5,247.40	766,775.42 10,782.96	777,558.38
MS CNB-Chandler	313379FW4 FEDERAL HOME LOAN BANK	550,000.00 550,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 ---	06/09/2017 2,154.17	554,615.42 728.84	555,344.26
MS CNB-Chandler	481247AM6 JPMORGAN CHASE & CO TLGP	650,000.00 650,000.00	USD CORP	ST 04/22/2009	04/27/2009 ---	12/26/2012 3,644.97	650,133.07 3,017.35	653,150.42
MS CNB-Cutwater	36962G4H4 GENERAL ELEC CAP CORP	1,000,000.00 1,000,000.00	USD CORP	ST 01/04/2011	01/07/2011 ---	01/08/2013 6,455.56	1,003,564.82 2,782.09	1,006,346.91
MS CNB-PFM	3134G3BF6 FREDDIE MAC	1,745,000.00 1,745,000.00	USD AGCY BOND	LT 12/20/2011	12/21/2011 ---	12/23/2013 2,968.92	1,748,091.21 4,706.39	1,752,797.60
MS CNB-Chandler	74005PAR5 PRAXAIR INC	247,000.00 247,000.00	USD CORP	LT 06/14/2012	06/20/2012 ---	03/30/2015 31.73	270,346.27 1,348.57	271,694.84
MS CNB-PFM	3135G0EZ2 FANNIE MAE	3,000,000.00 3,000,000.00	USD AGCY BOND	LT 10/25/2011	10/26/2011 ---	10/25/2013 2,270.00	2,999,353.99 6,589.82	3,005,943.81
MS CNB-Chandler	46625HHB9 JPMORGAN CHASE & CO	320,000.00 320,000.00	USD CORP	ST 03/03/2010	03/08/2010 ---	05/01/2013 6,333.33	324,668.87 3,438.58	328,107.45
MS CNB-Chandler	46625HHB9 JPMORGAN CHASE & CO	500,000.00 500,000.00	USD CORP	ST 02/18/2011	02/24/2011 ---	05/01/2013 9,895.83	509,033.03 3,634.86	512,667.89
MS CNB-PFM	3135G0FG3 FANNIE MAE	1,100,000.00 1,100,000.00	USD AGCY BOND	LT 11/09/2011	11/14/2011 ---	11/14/2013 2,511.67	1,100,000.00 401.84	1,100,401.84
MS CNB-Cutwater	084664AT8 BERKSHIRE HATHAWAY FIN	1,000,000.00 1,000,000.00	USD CORP	LT 01/23/2012	01/26/2012 ---	01/15/2015 10,238.89	1,091,625.35 5,677.45	1,097,302.80
MS CNB-Cutwater	3136FTM30 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 02/01/2012	02/15/2012 ---	02/15/2017 638.89	1,000,000.00 1,162.04	1,001,162.04
MS CNB-Chandler	880591CW0 TENN VALLEY AUTHORITY	700,000.00 700,000.00	USD AGCY BOND	ST 06/29/2010	06/30/2010 ---	03/15/2013 1,866.67	715,655.10 2,700.02	718,355.12
MS CNB-Chandler	3135G0ES8 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 ---	11/15/2016 5,194.44	1,028,488.98 2,813.03	1,031,302.01
MS CNB-PFM	46623EJE0 JPMORGAN CHASE & CO	310,000.00 310,000.00	USD CORP	LT 01/06/2012	01/11/2012 ---	01/24/2014 4,902.74	310,575.84 4,902.22	315,478.07
MS CNB-PFM	46623EJE0 JPMORGAN CHASE & CO	360,000.00 360,000.00	USD CORP	LT 01/09/2012	01/12/2012 ---	01/24/2014 1,373.50	360,723.32 5,638.31	366,361.63
MS CNB-PFM	46623EJE0 JPMORGAN CHASE & CO	300,000.00 300,000.00	USD CORP	LT 06/07/2012	06/12/2012 ---	01/24/2014 1,144.58	302,280.75 3,020.61	305,301.35

GAAP GL Balance Sheet by Lot

MIP

As of 9/30/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	31398A5W8 FANNIE MAE	660,000.00 660,000.00	USD AGCY BOND	LT 07/29/2011	08/03/2011 ---	12/18/2013 1,416.25	661,001.70 3,330.12	664,331.82
MS CNB-Chandler	3133765S0 FEDERAL HOME LOAN BANK	1,160,000.00 1,160,000.00	USD AGCY BOND	LT 10/21/2011	10/25/2011 ---	10/25/2013 2,764.67	1,159,690.18 475.36	1,160,165.54
MS CNB-Chandler	912828JZ4 US TREASURY N/B	380,000.00 380,000.00	USD US GOV	LT 01/07/2010	01/08/2010 ---	01/31/2014 1,120.38	378,028.90 9,712.96	387,741.86
MS CNB-Chandler	912828JZ4 US TREASURY N/B	250,000.00 250,000.00	USD US GOV	LT 01/25/2010	01/26/2010 ---	01/31/2014 737.09	249,428.99 5,664.34	255,093.33
MS CNB-Cutwater	59217GAE9 MET LIFE GLOB FUNDING I	1,000,000.00 1,000,000.00	USD CORP	LT 08/03/2011	08/08/2011 ---	01/10/2014 4,500.00	1,009,004.47 5,605.40	1,014,609.87
MS CNB-Chandler	3133EAY28 FEDERAL FARM CREDIT BANK	690,000.00 690,000.00	USD AGCY BOND	LT 09/21/2012	09/26/2012 ---	09/21/2017 159.08	690,605.55 -2,876.34	687,729.21
MS CNB-PFM	912828MR8 US TREASURY N/B	455,000.00 455,000.00	USD US GOV	LT 03/13/2012	03/14/2012 ---	02/28/2015 925.40	475,310.60 2,591.00	477,901.60
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	200,000.00 200,000.00	USD CORP	ST 12/15/2011	12/20/2011 ---	04/15/2013 3,919.44	204,225.86 15.34	204,241.19
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	40,000.00 40,000.00	USD CORP	ST 12/10/2010	12/15/2010 ---	04/15/2013 783.89	40,662.65 185.58	40,848.24
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	50,000.00 50,000.00	USD CORP	ST 12/14/2010	12/17/2010 ---	04/15/2013 979.86	50,825.33 234.97	51,060.30
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	30,000.00 30,000.00	USD CORP	ST 12/10/2010	12/15/2010 ---	04/15/2013 587.92	30,497.54 138.64	30,636.18
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	490,000.00 490,000.00	USD CORP	ST 05/17/2010	05/20/2010 ---	04/15/2013 9,602.64	496,789.66 3,601.27	500,390.93
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	285,000.00 285,000.00	USD CORP	ST 12/21/2011	12/27/2011 ---	04/15/2013 5,585.12	290,907.86 135.84	291,043.70
MS CNB-PFM	3135G0KM4 FANNIE MAE	1,030,000.00 1,030,000.00	USD AGCY BOND	LT 04/17/2012	04/19/2012 ---	05/27/2015 1,773.89	1,027,451.48 5,875.36	1,033,326.84
MS CNB-Cutwater	931142CL5 WAL-MART STORES INC	1,000,000.00 1,000,000.00	USD CORP	ST 08/23/2011	08/26/2011 ---	04/15/2013 19,597.22	1,019,883.85 1,322.12	1,021,205.97
MS CNB-Cutwater	912828RG7 US TREASURY N/B	750,000.00 750,000.00	USD US GOV	LT 10/06/2011	10/07/2011 ---	09/15/2014 82.87	747,265.35 2,801.69	750,067.04
MS CNB-Chandler	912828RG7 US TREASURY N/B	700,000.00 700,000.00	USD US GOV	LT 12/15/2011	12/16/2011 ---	09/15/2014 77.35	698,695.80 1,366.77	700,062.57
MS CNB-Chandler	912828PB0 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	LT 04/05/2011	04/06/2011 ---	10/15/2013 2,308.74	994,254.62 8,879.34	1,003,133.96
MS CNB-Chandler	084670AV0 BERKSHIRE HATHAWAY INC	400,000.00 400,000.00	USD CORP	LT 06/14/2012	06/20/2012 ---	02/11/2015 1,777.78	422,730.01 1,595.67	424,325.68
MS CNB-Cutwater	084670AV0 BERKSHIRE HATHAWAY INC	500,000.00 500,000.00	USD CORP	LT 12/29/2011	01/04/2012 ---	02/11/2015 2,222.12	525,472.12 4,934.98	530,407.10
MS CNB-Chandler	459200HB0 IBM CORP	875,000.00 875,000.00	USD CORP	LT 02/29/2012	03/05/2012 ---	02/06/2015 735.24	871,926.54 5,304.55	877,231.09
MS CNB-Chandler	3135G0LC5 FANNIE MAE	645,000.00 645,000.00	USD AGCY BOND	LT 05/09/2012	05/29/2012 ---	05/29/2015 1,530.08	645,000.00 350.19	645,350.19
MS CNB-PFM	24422ERV3 JOHN DEERE CAPITAL CORP	375,000.00 375,000.00	USD CORP	LT 09/04/2012	09/07/2012 ---	09/04/2015 903.18	374,750.60 903.18	375,653.78
MS CNB-Cutwater	3134G3WV8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/07/2012	06/08/2012 ---	06/06/2017 7,666.67	2,006,496.41 12,245.71	2,018,742.12
MS CNB-Cutwater	313378Z53 FEDERAL HOME LOAN BANK	2,500,000.00 2,500,000.00	USD AGCY BOND	LT 04/30/2012	05/01/2012 ---	10/24/2014 6,458.33	2,502,840.34 2,527.92	2,505,368.26

GAAP GL Balance Sheet by Lot

MIP

As of 9/30/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	625,000.00 625,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 ---	08/17/2015 420.14	621,285.17 4,410.67	625,695.83
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	550,000.00 550,000.00	USD AGCY BOND	LT 04/27/2012	04/30/2012 ---	08/17/2015 369.72	549,284.86 1,327.47	550,612.33
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	LT 03/13/2012	03/16/2012 ---	03/13/2015 131.25	349,399.59 3,663.76	353,063.35
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	LT 03/09/2012	03/14/2012 ---	03/13/2015 131.25	349,678.85 3,384.50	353,063.35
MS CNB-PFM	912828DC1 US TREASURY N/B	1,160,000.00 1,160,000.00	USD US GOV	LT 04/23/2012	04/24/2012 ---	11/15/2014 18,621.47	1,255,571.54 2,148.77	1,257,720.31
MS CNB-PFM	912828DC1 US TREASURY N/B	1,885,000.00 1,885,000.00	USD US GOV	LT 05/21/2012	05/22/2012 ---	11/15/2014 30,259.88	2,039,102.67 4,692.84	2,043,795.51
MS CNB-Chandler	3137EACW7 FREDDIE MAC	800,000.00 800,000.00	USD AGCY BOND	LT 11/08/2011	11/09/2011 ---	08/25/2016 1,600.00	824,525.64 19,423.36	843,949.00
MS CNB-Chandler	91159HW4 US BANCORP	500,000.00 500,000.00	USD CORP	ST 06/09/2010	06/14/2010 ---	06/14/2013 2,972.22	499,850.41 5,979.55	505,829.96
MS CNB-PFM	3135G0AP8 FANNIE MAE	1,900,000.00 1,900,000.00	USD AGCY BOND	LT 06/08/2011	06/09/2011 ---	02/27/2014 2,243.06	1,912,720.75 16,851.27	1,929,572.02
MS CNB-Chandler	713448BG2 PEPSICO INC	325,000.00 325,000.00	USD CORP	ST 06/23/2010	06/28/2010 ---	02/15/2013 1,931.04	328,920.92 -1,177.62	327,743.30
MS CNB-Chandler	912828SE1 US TREASURY N/B	650,000.00 650,000.00	USD US GOV	LT 06/13/2012	06/15/2012 ---	02/15/2015 207.54	647,878.45 1,715.49	649,593.94
MS CNB-Chandler	313371UC8 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 01/11/2011	01/12/2011 ---	12/27/2013 2,284.72	996,461.65 11,455.57	1,007,917.22
MS CNB-Chandler	3137EABX6 FREDDIE MAC	670,000.00 670,000.00	USD AGCY BOND	LT 05/08/2009	05/11/2009 ---	01/07/2014 3,908.33	670,613.65 18,825.27	689,438.92
MS CNB-Chandler	3137EABX6 FREDDIE MAC	100,000.00 100,000.00	USD AGCY BOND	LT 02/23/2010	02/24/2010 ---	01/07/2014 583.33	100,464.09 2,437.24	102,901.33
MS CNB-PFM	3134G3ZA1 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 07/30/2012	07/31/2012 ---	08/28/2015 458.33	1,001,092.46 1,805.33	1,002,897.79
MS CNB-Cutwater	64952WAS2 NEW YORK LIFE GLOBAL FDG	1,000,000.00 1,000,000.00	USD CORP	ST 10/05/2011	10/06/2011 ---	12/14/2012 6,687.50	1,003,396.58 493.24	1,003,889.82
MS CNB-Chandler	36962GK86 GENERAL ELEC CAP CORP	1,050,000.00 1,050,000.00	USD CORP	LT 06/27/2011	06/29/2011 ---	09/15/2014 2,216.67	1,108,633.26 20,607.27	1,129,240.52
MS CNB-Chandler	89231NAC7 TAOT 2012-B A3	495,000.00 495,000.00	USD ABS	LT 09/18/2012	09/26/2012 ---	07/15/2016 31.62	494,953.24 159.43	495,112.67
MS CNB-Chandler	31398AVZ2 FANNIE MAE	140,000.00 140,000.00	USD AGCY BOND	LT 08/29/2011	08/30/2011 ---	03/13/2014 192.50	144,586.88 468.22	145,055.10
MS CNB-Chandler	91159HGY0 US BANCORP	25,000.00 25,000.00	USD CORP	ST 09/09/2010	09/14/2010 ---	09/13/2013 17.19	24,992.44 220.88	25,213.32
MS CNB-Chandler	91159HGY0 US BANCORP	400,000.00 400,000.00	USD CORP	ST 06/27/2011	06/29/2011 ---	09/13/2013 275.00	401,057.17 2,355.96	403,413.14
MS CNB-Chandler	91159HGY0 US BANCORP	200,000.00 200,000.00	USD CORP	ST 09/08/2010	09/13/2010 ---	09/13/2013 137.50	199,917.10 1,789.47	201,706.57
MS CNB-Cutwater	3135G0KP7 FANNIE MAE	1,325,000.00 1,325,000.00	USD AGCY BOND	LT 05/30/2012	05/31/2012 ---	05/03/2017 9,532.64	1,334,888.44 1,691.79	1,336,580.23
MS CNB-PFM	3134G2WG3 FREDDIE MAC	1,005,000.00 1,005,000.00	USD AGCY BOND	LT 08/30/2011	08/31/2011 ---	09/22/2014 188.44	1,008,411.33 5,094.67	1,013,505.99
MS CNB-PFM	3134G2WG3 FREDDIE MAC	2,300,000.00 2,300,000.00	USD AGCY BOND	LT 09/28/2011	09/30/2011 ---	09/22/2014 431.25	2,303,061.90 16,404.55	2,319,466.45

GAAP GL Balance Sheet by Lot

MIP

As of 9/30/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	40428HPG1 HSBC USA INC	860,000.00 860,000.00	USD CORP	LT 02/29/2012	03/05/2012 ---	02/13/2015 2,723.33	867,956.47 17,407.43	885,363.90
MS CNB-PFM	3135G0BY8 FANNIE MAE	3,170,000.00 3,170,000.00	USD AGCY BOND	LT 09/20/2012	09/21/2012 ---	08/28/2014 2,542.60	3,202,661.36 2,582.45	3,205,243.81
---	---	147,751,000.00	---	---	---	---	149,924,413.08	150,978,843.30
---	---	147,751,000.00	---	---	---	674,200.46	1,054,430.23	

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
---	---	148,031,569.10	---	---	---	---	150,204,982.18	151,259,412.40
---	---	148,031,569.10	---	---	---	674,200.46	1,054,430.23	

GAAP Trading Activity

9/1/2012 - 9/30/2012

MIP

Account	Identifier Description	Current Units	Currency	Type	Trade Date Settle Date	Price	Principal	Realized Gain/Loss	Amount
CNB-PFM	24422ERV3 JOHN DEERE CAPITAL CORP	375,000.00	USD	BUY	09/04/2012 09/07/2012	99.932	374,745.00	0.00	-374,745.00
CNB-Cutwater	31315PSX8 FARMER MAC	3,565,000.00	USD	BUY	09/24/2012 09/25/2012	100.812	3,593,947.80	0.00	-3,597,211.76
CNB-Cutwater	313370LB2 FEDERAL HOME LOAN BANK	-1,565,000.00	USD	SELL	09/24/2012 09/25/2012	100.750	-1,576,737.50	2,092.49	1,577,259.17
CNB-PFM	3133762C8 FEDERAL HOME LOAN BANK	-3,400,000.00	USD	SELL	09/06/2012 09/10/2012	100.149	-3,405,066.00	6,126.90	3,408,713.92
CNB-Chandler	313379FW4 FEDERAL HOME LOAN BANK	550,000.00	USD	BUY	09/14/2012 09/17/2012	100.846	554,652.18	0.00	-556,592.46
CNB-Chandler	3133EAY28 FEDERAL FARM CREDIT BANK	690,000.00	USD	BUY	09/21/2012 09/26/2012	100.088	690,607.20	0.00	-690,686.74
CNB-Chandler	3133XSAE8 FEDERAL HOME LOAN BANK	-650,000.00	USD	SELL	09/21/2012 09/26/2012	103.604	-673,426.00	18,557.72	683,767.32
CNB-Chandler	3133XXP43 FEDERAL HOME LOAN BANK	-750,000.00	USD	SELL	08/29/2012 09/04/2012	108.914	-816,852.00	0.00	828,115.02
CNB-Chandler	31359MQV8 FANNIE MAE	-550,000.00	USD	SELL	08/29/2012 09/04/2012	102.118	-561,649.00	0.00	562,592.40
CNB-PFM	3135G0BY8 FANNIE MAE	3,170,000.00	USD	BUY	09/20/2012 09/21/2012	101.045	3,203,126.50	0.00	-3,204,898.62
CNB-PFM	3135G0DW0 FANNIE MAE	-3,180,000.00	USD	SELL	09/20/2012 09/21/2012	100.662	-3,201,059.39	11,780.61	3,208,843.77
CNB-Chandler	3135G0ES8 FANNIE MAE	1,000,000.00	USD	BUY	09/14/2012 09/17/2012	102.875	1,028,749.00	0.00	-1,033,408.72
CNB-PFM	3135G0KM4 FANNIE MAE	-375,000.00	USD	SELL	09/05/2012 09/07/2012	100.379	-376,421.25	2,371.71	376,942.08
CNB-Chandler	31398AT44 FANNIE MAE	-1,000,000.00	USD	SELL	09/14/2012 09/17/2012	101.005	-1,010,050.00	10,433.47	1,013,425.00
CNB-Chandler	31398AVD1 FANNIE MAE	-1,075,000.00	USD	SELL	08/29/2012 09/04/2012	103.493	-1,112,549.75	0.00	1,114,931.17
CNB-Chandler	31398AVZ2 FANNIE MAE	-410,000.00	USD	SELL	09/19/2012 09/20/2012	103.657	-424,994.93	4,658.86	425,214.17
CNB-Chandler	31398AVZ2 FANNIE MAE	-525,000.00	USD	SELL	09/14/2012 09/17/2012	103.692	-544,383.00	14,261.80	544,543.42
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	937.50	USD	BUY	09/17/2012 09/17/2012	1.000	937.50	0.00	-937.50
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	10.46	USD	BUY	09/05/2012 09/05/2012	1.000	10.46	0.00	-10.46
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	7,825.00	USD	BUY	09/13/2012 09/13/2012	1.000	7,825.00	0.00	-7,825.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	19,375.00	USD	BUY	09/14/2012 09/14/2012	1.000	19,375.00	0.00	-19,375.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	6,529.01	USD	BUY	09/25/2012 09/25/2012	1.000	6,529.01	0.00	-6,529.01
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	-7,093.11	USD	SELL	09/25/2012 09/25/2012	1.000	-7,093.11	0.00	7,093.11
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	6,012.26	USD	BUY	09/21/2012 09/21/2012	1.000	6,012.26	0.00	-6,012.26
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	424,994.93	USD	BUY	09/20/2012 09/20/2012	1.000	424,994.93	0.00	-424,994.93

GAAP Trading Activity

MIP

9/1/2012 - 9/30/2012

Account	Identifier Description	Current Units	Currency	Type	Trade Date Settle Date	Price	Principal	Realized Gain/Loss	Amount
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	219.24	USD	BUY	09/20/2012 09/20/2012	1.000	219.24	0.00	-219.24
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	15,747.84	USD	BUY	09/04/2012 09/04/2012	1.000	15,747.84	0.00	-15,747.84
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	2,491,050.75	USD	BUY	09/04/2012 09/04/2012	1.000	2,491,050.75	0.00	-2,491,050.75
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	-26,704.48	USD	SELL	09/11/2012 09/11/2012	1.000	-26,704.48	0.00	26,704.48
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	520.83	USD	BUY	09/07/2012 09/07/2012	1.000	520.83	0.00	-520.83
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	1,676.25	USD	BUY	09/07/2012 09/07/2012	1.000	1,676.25	0.00	-1,676.25
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	15,625.00	USD	BUY	09/11/2012 09/11/2012	1.000	15,625.00	0.00	-15,625.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	4.11	USD	BUY	09/05/2012 09/05/2012	1.000	4.11	0.00	-4.11
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-2,573,769.28	USD	SELL	09/07/2012 09/07/2012	1.000	-2,573,769.28	0.00	2,573,769.28
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-26,230.72	USD	SELL	09/07/2012 09/07/2012	1.000	-26,230.72	0.00	26,230.72
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	10,326.64	USD	BUY	09/24/2012 09/24/2012	1.000	10,326.64	0.00	-10,326.64
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-10,261.78	USD	SELL	09/27/2012 09/27/2012	1.000	-10,261.78	0.00	10,261.78
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	-2,786.18	USD	SELL	09/10/2012 09/10/2012	1.000	-2,786.18	0.00	2,786.18
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-424,994.93	USD	SELL	09/26/2012 09/26/2012	1.000	-424,994.93	0.00	424,994.93
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	-2,936.55	USD	SELL	09/10/2012 09/10/2012	1.000	-2,936.55	0.00	2,936.55
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	0.94	USD	BUY	09/05/2012 09/05/2012	1.000	0.94	0.00	-0.94
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-66,615.64	USD	SELL	09/26/2012 09/26/2012	1.000	-66,615.64	0.00	66,615.64
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-28,968.18	USD	SELL	09/18/2012 09/18/2012	1.000	-28,968.18	0.00	28,968.18
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	3,111.50	USD	BUY	09/24/2012 09/24/2012	1.000	3,111.50	0.00	-3,111.50
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	58,185.42	USD	BUY	09/17/2012 09/17/2012	1.000	58,185.42	0.00	-58,185.42
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	21,688.55	USD	BUY	09/13/2012 09/13/2012	1.000	21,688.55	0.00	-21,688.55
CNB-Chandler	89231NAC7 TAOT 2012-B A3	495,000.00	USD	BUY	09/18/2012 09/26/2012	99.990	494,952.93	0.00	-494,952.93
CNB-Cutwater	912828MX5 US TREASURY N/B	-1,000,000.00	USD	SELL	09/24/2012 09/25/2012	100.887	-1,008,867.19	4,011.72	1,016,660.91
CNB-PFM	912828NP1 US TREASURY N/B	3,300,000.00	USD	BUY	09/06/2012 09/10/2012	104.082	3,434,707.03	0.00	-3,441,141.13
CNB-Cutwater	912828PW4 US TREASURY N/B	-1,000,000.00	USD	SELL	09/24/2012 09/25/2012	100.125	-1,001,250.00	1,467.37	1,002,727.58

GAAP Trading Activity

MIP

9/1/2012 - 9/30/2012

<i>Account</i>	<i>Identifier Description</i>	<i>Current Units</i>	<i>Currency</i>	<i>Type</i>	<i>Trade Date Settle Date</i>	<i>Price</i>	<i>Principal</i>	<i>Realized Gain/Loss</i>	<i>Amount</i>
---	---	-2,421,519.62	---	---	---	---	-2,424,337.99	75,762.66	2,456,618.19

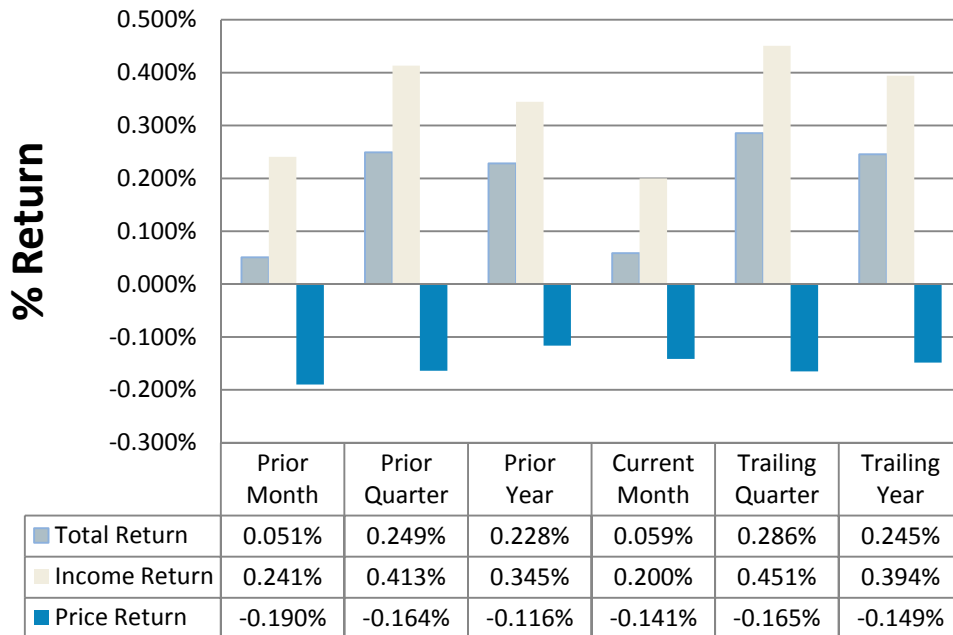


**2011 Civic center COPs by Security Type
for the Month Ended**

Sept. 30, 2012

Security Type	Par Value	Original Cost	Amortization Cost	Unrealized Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
Cash Equivalents	\$ -	\$ 15,711,700	\$ 15,711,700	\$ -	\$ 15,711,700	\$ -	\$ 15,711,700	41.36%	0.01%	0.01%
Marketable Securities										
LAIF	\$ -	\$ 14,270,279	\$ 14,270,279	\$ -	\$ 14,270,279	\$ -	\$ 14,270,279	37.57%	0.35%	0.35%
Agency	5,975,000	5,990,688	5,979,099	7,126	5,986,225	10,916	5,997,142	15.79%	0.72%	0.18%
U.S. Government	2,000,000	1,993,398	1,999,623	1,203	2,000,826	3,250	2,004,076	5.28%	0.61%	0.14%
Total Marketable Securities	\$ 7,975,000	\$ 22,254,365	\$ 22,249,001	\$ 8,329	\$ 22,257,330	\$ 14,166	\$ 22,271,496	58.64%	0.69%	0.17%
GRAND TOTAL (COPs)	\$ 7,975,000	\$ 37,966,065	\$ 37,960,701	\$ 8,329	\$ 37,969,030	\$ 14,166	\$ 37,983,196	100.00%	0.15%	0.04%

Annualized Portfolio Trend



Excludes LAIF

Annualized Comparative Rates of Return

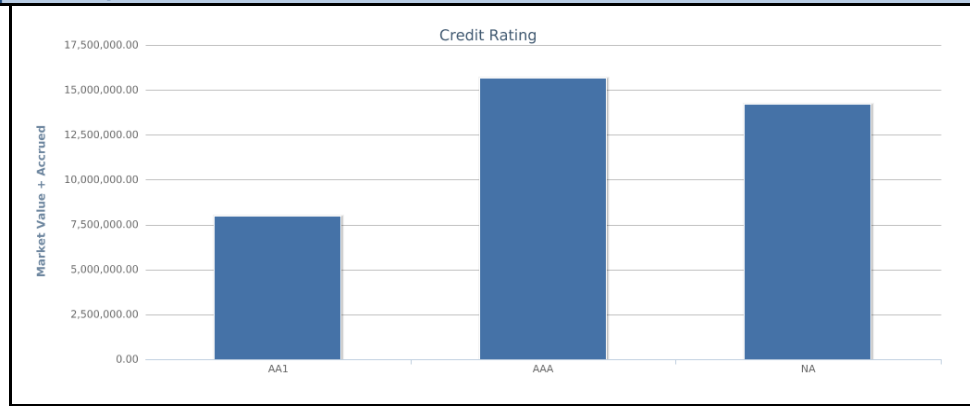
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.12%	0.15%	0.15%
Overnight Repo	0.13%	0.18%	0.23%
3 Month T-Bill	0.05%	0.08%	0.09%
6 Month T-Bill	0.09%	0.12%	0.12%
1 Year T-Note	0.16%	0.18%	0.17%
2 Year T-Note	0.27%	0.27%	0.26%
5 Year T-Note	0.83%	0.73%	0.67%



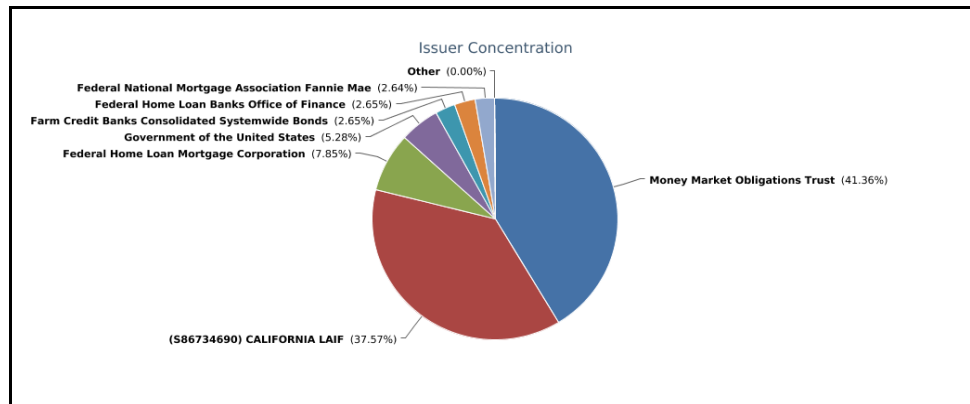
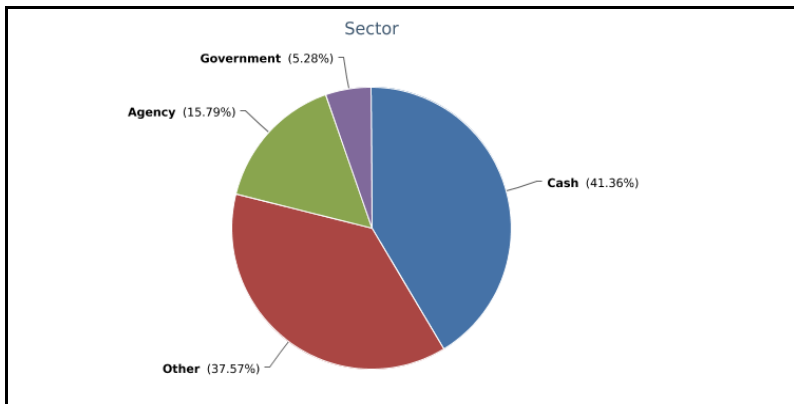
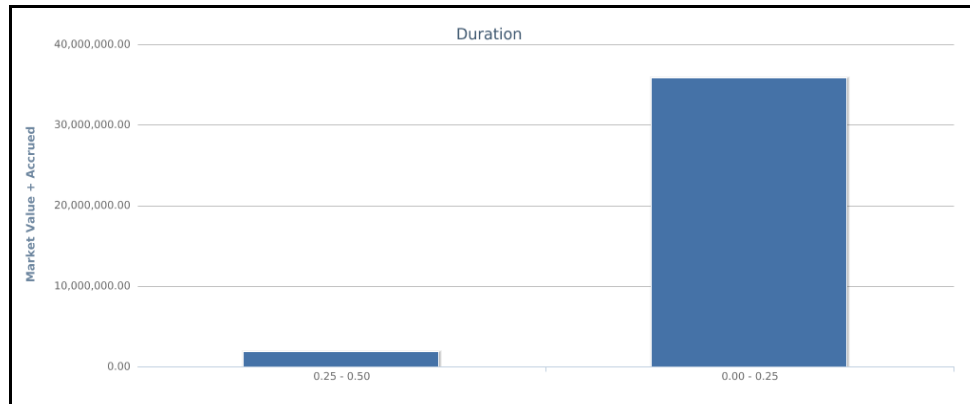
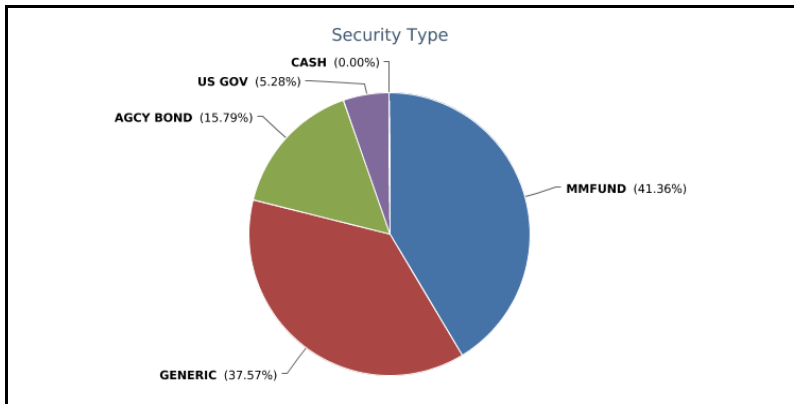
**Risk Summary of 2011 Civic Center COPs
for the Month Ended**

Sept. 30, 2012

Summary	
Cash	15,711,606
Fixed Income	22,271,590
Duration	0.041
Convexity	0.000
Weighted Avg Life	0.191
Weighted Avg Maturity	0.069
Weighted Avg Eff Maturity	0.069
Yield	0.039%
Purchase Yield	0.150%
Avg Credit Rating	AAA



Excludes LAIF



GAAP GL Balance Sheet by Lot

Civic Center COPS

As of 9/30/2012

CE

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
CE CNB-B Lease	60934N872 FEDERATED TREASURY OBLIGA-SS	1,267,663.08 1,267,663.08	USD MMFUND	CE ---	--- ---	--- 0.00	1,267,663.08 0.00	1,267,663.08
CE CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	9,017,288.05 9,017,288.05	USD MMFUND	CE ---	--- ---	--- 0.00	9,017,288.05 0.00	9,017,288.05
CE CNB-A Lease	60934N872 FEDERATED TREASURY OBLIGA-SS	14.79 14.79	USD MMFUND	CE ---	--- ---	--- 0.00	14.79 0.00	14.79
CE CNB-A Project	60934N872 FEDERATED TREASURY OBLIGA-SS	5,426,640.09 5,426,640.09	USD MMFUND	CE ---	--- ---	--- 0.00	5,426,640.09 0.00	5,426,640.09
---	---	15,711,606.01	---	---	---	---	15,711,606.01	15,711,606.01
---	---	15,711,606.01	---	---	---	0.00	0.00	

Alternative Investments

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	14,000,000.00 14,000,000.00	USD GENERIC	Alternative Investments 12/10/2010	12/10/2010 ---	--- 0.00	14,000,000.00 0.00	14,000,000.00
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	63,828.95 63,828.95	USD GENERIC	Alternative Investments 04/18/2011	04/18/2011 ---	--- 0.00	63,828.95 0.00	63,828.95
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	14,010.70 14,010.70	USD GENERIC	Alternative Investments 01/24/2011	01/24/2011 ---	--- 0.00	14,010.70 0.00	14,010.70
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	32,129.88 32,129.88	USD GENERIC	Alternative Investments 01/30/2012	01/30/2012 ---	--- 0.00	32,129.88 0.00	32,129.88
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	28,052.65 28,052.65	USD GENERIC	Alternative Investments 07/18/2012	07/18/2012 ---	--- 0.00	28,052.65 0.00	28,052.65
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	30,278.68 30,278.68	USD GENERIC	Alternative Investments 04/17/2012	04/17/2012 ---	--- 0.00	30,278.68 0.00	30,278.68
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	60,618.98 60,618.98	USD GENERIC	Alternative Investments 07/19/2011	07/19/2011 ---	--- 0.00	60,618.98 0.00	60,618.98
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	41,358.87 41,358.87	USD GENERIC	Alternative Investments 10/18/2011	10/19/2011 ---	--- 0.00	41,358.87 0.00	41,358.87
---	---	14,270,278.71	---	---	---	---	14,270,278.71	14,270,278.71
---	---	14,270,278.71	---	---	---	0.00	0.00	

ST

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
ST CNB-A Project	31331JBV4 FEDERAL FARM CREDIT BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 12/09/2010	12/10/2010 ---	02/21/2013 1,944.44	1,003,659.89 2,129.17	1,005,789.06

GAAP GL Balance Sheet by Lot

Civic Center COPS

As of 9/30/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
ST CNB-A Project	912828PD6 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	ST 12/09/2010	12/10/2010 ---	10/31/2012 1,569.29	999,812.16 387.85	1,000,200.01
ST CNB-A Project	912828PV6 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	ST 12/09/2010	12/10/2010 ---	11/30/2012 1,680.33	999,810.87 815.32	1,000,626.19
ST CNB-A Project	3137EACP2 FREDDIE MAC	1,975,000.00 1,975,000.00	USD AGCY BOND	ST 03/08/2011	03/09/2011 ---	11/30/2012 2,489.32	1,974,024.40 1,859.72	1,975,884.12
ST CNB-A Project	3137EACP2 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 12/02/2010	12/03/2010 ---	11/30/2012 1,260.42	999,505.63 942.03	1,000,447.66
ST CNB-A Project	3133XW7L7 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 12/09/2010	12/10/2010 ---	01/16/2013 3,125.00	1,002,044.40 1,782.19	1,003,826.59
ST CNB-A Project	31398A4T6 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 12/02/2010	12/03/2010 ---	10/30/2012 2,097.22	999,864.86 413.13	1,000,277.99
---	---	7,975,000.00	---	---	---	---	7,978,722.22	7,987,051.63
---	---	7,975,000.00	---	---	---	14,166.03	8,329.41	

Receivable

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
Receivable CNB-A Project	CCYUSD Receivable	31.96 31.96	USD CASH	RCV ---	--- ---	--- 0.00	31.96 0.00	31.96
Receivable CNB-B Lease	CCYUSD Receivable	10.42 10.42	USD CASH	RCV ---	--- ---	--- 0.00	10.42 0.00	10.42
Receivable CNB-B Project	CCYUSD Receivable	51.61 51.61	USD CASH	RCV ---	--- ---	--- 0.00	51.61 0.00	51.61
---	---	93.99	---	---	---	---	93.99	93.99
---	---	93.99	---	---	---	0.00	0.00	

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
---	---	37,956,978.71	---	---	---	---	37,960,700.92	37,969,030.34
---	---	37,956,978.71	---	---	---	14,166.03	8,329.41	

GAAP Trading Activity

9/1/2012 - 9/30/2012

Civic Center COPS

Account	Identifier Description	Current Units	Currency	Type	Trade Date Settle Date	Price	Principal	Realized Gain/Loss	Amount
CNB-B Project	31398A3N0 FANNIE MAE	-2,000,000.00	USD	MTY	09/24/2012 09/24/2012	100.000	-2,000,000.00	0.00	2,000,000.00
CNB-A Project	31398A3N0 FANNIE MAE	-2,000,000.00	USD	MTY	09/24/2012 09/24/2012	100.000	-2,000,000.00	0.00	2,000,000.00
CNB-A Project	60934N872 FEDERATED TREASURY OBLIGA-SS	2,006,250.00	USD	BUY	09/24/2012 09/24/2012	1.000	2,006,250.00	0.00	-2,006,250.00
CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	2,006,250.00	USD	BUY	09/24/2012 09/24/2012	1.000	2,006,250.00	0.00	-2,006,250.00
CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	4,000,000.00	USD	BUY	09/10/2012 09/10/2012	1.000	4,000,000.00	0.00	-4,000,000.00
CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	46.01	USD	BUY	09/05/2012 09/05/2012	1.000	46.01	0.00	-46.01
CNB-B Lease	60934N872 FEDERATED TREASURY OBLIGA-SS	14.72	USD	BUY	09/05/2012 09/05/2012	1.000	14.72	0.00	-14.72
CNB-A Project	60934N872 FEDERATED TREASURY OBLIGA-SS	15.22	USD	BUY	09/05/2012 09/05/2012	1.000	15.22	0.00	-15.22
CNB-B Project	S86734690 CALIFORNIA LAIF	-4,000,000.00	USD	TRNO	09/10/2012 09/10/2012	1.000	-4,000,000.00	0.00	4,000,000.00
---	---	12,575.95	---	---	---	---	12,575.95	0.00	-12,575.95