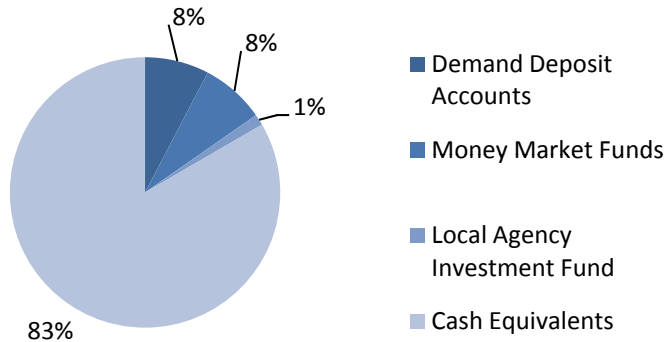


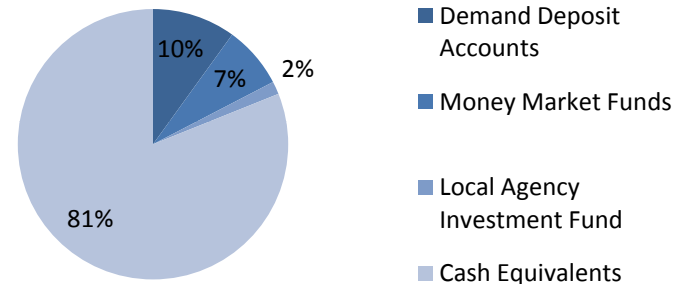


Portfolios	Nov. 30, 2012								
	Amortized Cost	Unrealized Gains/(Loss)	Fair Value	Accrued Interest	Market Value	% Total	YTM @ Cost	YTM @ Market	Notes
Operating Portfolios									
Short-term Portfolio									
Demand Deposit Accounts	\$ 13,420,712	\$ -	\$ 13,420,712	\$ -	\$ 13,420,712	7.67%	0.58%	0.58%	(1)
Local Agency Investment Fund	13,366,548	-	13,366,548	-	13,366,548	7.64%	0.36%	0.36%	(2)
Managed Investment Portfolio (MIP)									
Cash Equivalents	2,304,895	0	2,304,895	-	2,304,895	1.32%	0.12%	0.12%	
Marketable Securities	144,223,636	945,248	145,168,885	612,696	145,781,581	83.36%	0.87%	0.43%	
TOTAL OPERATING FUNDS	\$ 173,315,791	\$ 945,248	\$ 174,261,040	\$ 612,696	\$ 174,873,736	100.00%			
Bond Fund Portfolios									
2011 Civic Center COPs	\$ 28,702,686	\$ 1,809	\$ 28,704,495	\$ 10,486	\$ 28,714,981	91.36%	0.06%	0.03%	
Assessment Districts	804,007	-	804,007	-	804,007	2.56%	0.01%	0.01%	
Special Improvement Districts	1,912,489	-	1,912,489	-	1,912,489	6.08%	0.01%	0.01%	
TOTAL BOND FUNDS WITH FISCAL AGENT	\$ 31,419,181	\$ 1,809	\$ 31,420,990	\$ 10,486	\$ 31,431,477	100.00%			
TOTAL CASH & INVESTMENTS	\$ 204,734,973	\$ 947,057	\$ 205,682,030	\$ 623,182	\$ 206,305,212				

Composition of Operating Portfolio
Nov. 30, 2012



Composition of Operating Portfolio
Oct. 31, 2012



Notes:

- (1) Yield offsets bank fees
- (2) LAIF Yield is available Quarterly

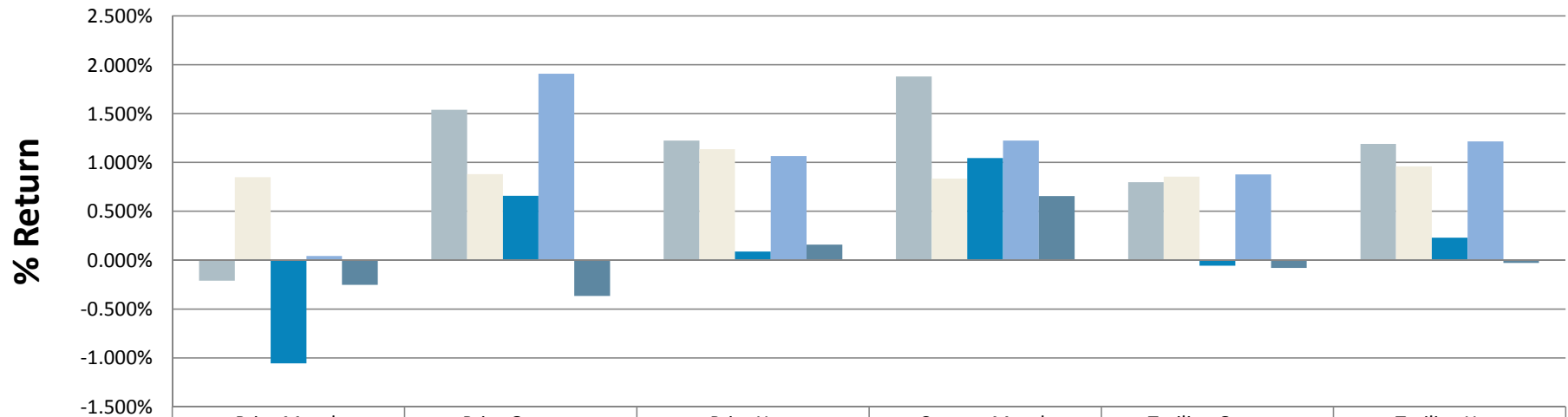


**Managed Investment Portfolio (MIP) by Security Type
for the Month Ended**

Nov. 30, 2012

Security Type	Par Value	Original Cost	Amortization Cost	Unreal Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
Cash Equivalents	-	855,262	855,262	-	855,262	-	855,262	0.58%	0.02%	0.02%
Marketable Securities										
Agency	70,570,000	71,423,749	71,089,864	497,315	71,587,179	212,530	71,799,708	48.48%	0.81%	0.38%
Corporate Notes	34,716,000	36,202,174	35,583,616	268,074	35,851,691	284,337	36,136,028	24.40%	1.25%	0.67%
U.S. Government	33,360,000	34,583,113	34,416,558	175,666	34,592,224	115,018	34,707,242	23.44%	0.61%	0.28%
Commercial Paper	2,900,000	2,897,905	2,898,320	0.00	2,898,320	-	2,898,320	1.96%	0.21%	0.21%
Asset-Backed Security	985,000	984,906	984,911	50	984,961	193	985,155	0.67%	0.49%	0.49%
Municipal Bonds	700,000	700,000	700,000	4,142.25	704,142	618.49	704,761	0.48%	1.99%	0.57%
Total Marketable Securities	143,231,000	146,791,846	145,673,269	945,248	146,618,517	612,696	147,231,213	99.42%	0.87%	0.43%
GRAND TOTAL (MIP)	143,231,000	147,647,108	146,528,531	945,248	147,473,779	612,696	148,086,476	100.00%	0.86%	0.42%

Annualized Portfolio Trend



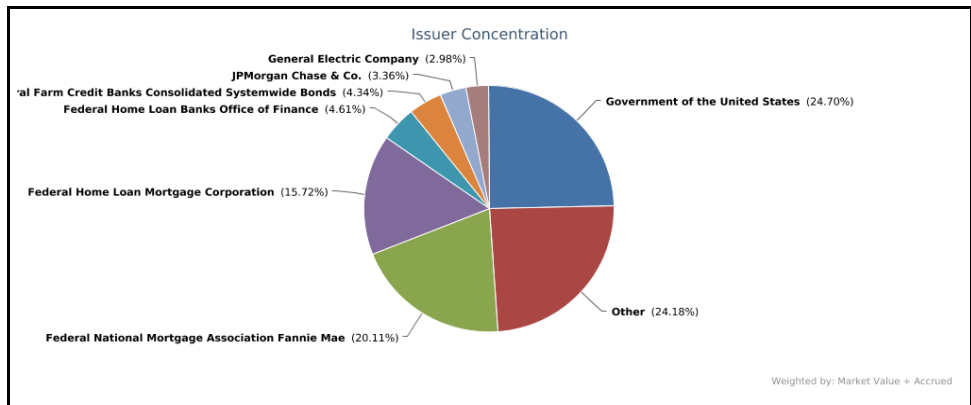
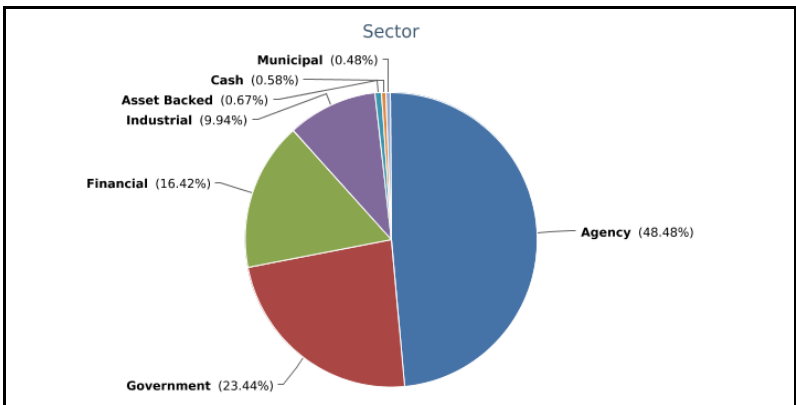
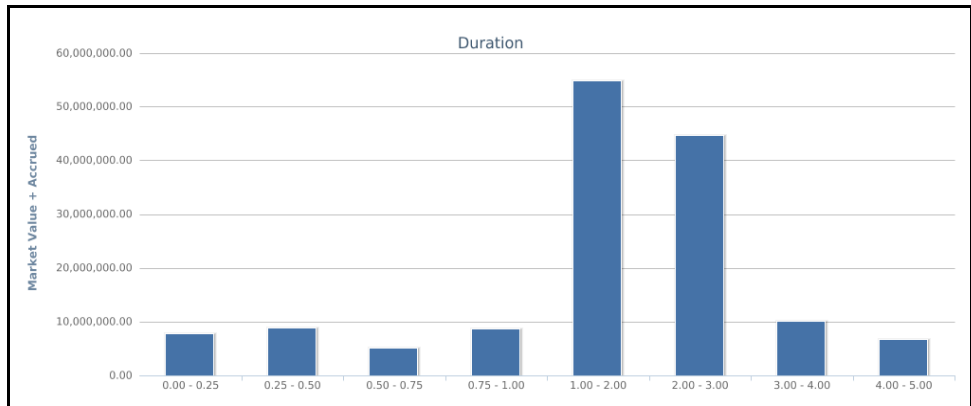
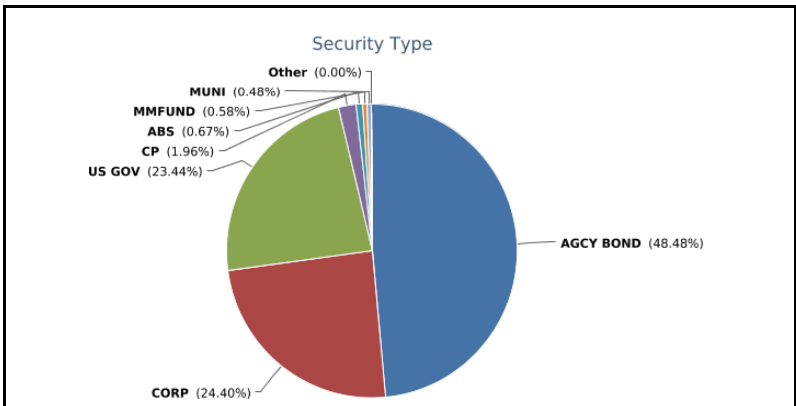
	Prior Month	Prior Quarter	Prior Year	Current Month	Trailing Quarter	Trailing Year
Total Return	-0.209%	1.539%	1.223%	1.879%	0.797%	1.189%
Income Return	0.848%	0.882%	1.135%	0.834%	0.853%	0.959%
Price Return	-1.057%	0.658%	0.088%	1.046%	-0.056%	0.229%
Index Return*	0.043%	1.907%	1.064%	1.223%	0.878%	1.216%
Excess Return	-0.252%	-0.368%	0.159%	0.656%	-0.081%	-0.028%

*Benchmark Index: BofA ML 1-3 Year US Gov/Corp A Rated and Above



**Risk Summary of Managed Investment Portfolio
for the Month Ended
Nov. 30, 2012**

Summary	
Cash	2,304,895
Fixed Income	145,781,581
Duration	1.840
Convexity	-0.239
Weighted Avg Life	1.855
Weighted Avg Maturity	2.265
Weighted Avg Eff Maturity	1.826
Yield	0.421%
Purchase Yield	0.858%
Avg Credit Rating	AA2



Weighted by: Market Value + Accrued



**Managed Investment Portfolio (MIP) Compliance Status
for the Month Ended**

Nov. 30, 2012

Status	Account	Policy Name	Rules	Compliant Rules	Violating Rules
Compliant	Managed Investment Portfolio	Statement of Investment Policy	16	16	0
Category Name	Status	Rule Name	Limit	Actual Value	
Concentration	Compliant	Bankers Acceptance Concentration	20.000	0.000	
Concentration	Compliant	CD	30.000	0.000	
Concentration	Compliant	Commercial Paper	25.000	1.957	
Concentration	Compliant	Issuer Concentration Except for Agency, Repo, FDIC	5.000	2.979	
Concentration	Compliant	Max Concentration in MBS	20.000	0.000	
Concentration	Compliant	Max Concentration of MMF	20.000	0.578	
Concentration	Compliant	Max Concentration of Munis (%)	15.000	0.476	
Concentration	Compliant	Repos	20.000	0.000	
Credit	Compliant	Munis Rated Below AA / Aa2	0.000	0.000	
Maturity	Compliant	Max Effective Maturity for Repos (in years)	0.082	0.000	
Maturity	Compliant	Max Final Maturity (from Settle) for Munis	3.000	2.378	
Maturity	Compliant	Max Final Maturity for CP (in years)	0.740	0.499	
Maturity	Compliant	Max Final Maturity From Settle Date (in years)	5.000	5.000	
Maturity	Compliant	Max Final Maturity From Settle for Corp excl CD	4.000	3.885	
Maturity	Compliant	Max Maturity CD	2.000	0.000	
Maturity	Compliant	Max Maturity of Bankers Acceptances	0.493	0.000	

I verify that this investment portfolio is in conformity with California laws and the City's Investment Policy.

/S/ Dan Matusiewicz

**Dan Matusiewicz
Finance Director**

GAAP GL Balance Sheet by Lot(Managed Investment Portfolio)

Currency: [USD] As of 11/30/2012

CE

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
CE CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	244,273.19 244,273.19	USD MMFUND	CE ---	--- ---	--- 0.00	244,273.19 0.00	244,273.19
CE CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	5,638.38 5,638.38	USD MMFUND	CE ---	--- ---	--- 0.00	5,638.38 0.00	5,638.38
CE CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	605,322.84 605,322.84	USD MMFUND	CE ---	--- ---	--- 0.00	605,322.84 0.00	605,322.84
CE CNB-Chandler	06416JP15 The Bank of Nova Scotia	850,000.00 850,000.00	USD CP	CE ---	11/13/2012 11/13/2012	02/01/2013 0.00	849,707.22 0.00	849,707.22
CE CNB-Chandler	69372AN24 PACCAR Financial Corp.	600,000.00 600,000.00	USD CP	CE ---	11/30/2012 11/30/2012	01/02/2013 0.00	599,925.33 0.00	599,925.33
CE CNB-Cutwater	CCYUSD Receivable	2.02 2.02	USD CASH	RCV ---	--- ---	--- 0.00	2.02 0.00	2.02
CE CNB-Chandler	CCYUSD Receivable	9.48 9.48	USD CASH	RCV ---	--- ---	--- 0.00	9.48 0.00	9.48
CE CNB-PFM	CCYUSD Receivable	16.47 16.47	USD CASH	RCV ---	--- ---	--- 0.00	16.47 0.00	16.47
---	---	2,305,262.38	---	---	---	---	2,304,894.93	2,304,894.93
---	---	2,305,262.38	---	---	---	0.00	0.00	

MS

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	912828DV9 US TREASURY N/B	940,000.00 940,000.00	USD US GOV	LT ---	07/31/2012 07/30/2012	05/15/2015 1,713.81	1,027,226.73 622.16	1,027,848.90
MS CNB-Chandler	880591DY5 TENN VALLEY AUTHORITY	1,025,000.00 1,025,000.00	USD AGCY BOND	LT ---	06/17/2011 06/14/2011	06/15/2015 20,677.95	1,099,661.45 28,540.50	1,128,201.94
MS CNB-Chandler	3137EACV9 FREDDIE MAC	1,150,000.00 1,150,000.00	USD AGCY BOND	LT ---	07/20/2011 07/19/2011	08/27/2014 3,002.78	1,152,174.40 12,851.37	1,165,025.76
MS CNB-Chandler	3135G0DW0 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	LT ---	09/30/2011 09/29/2011	10/30/2014 618.92	1,148,952.83 8,166.84	1,157,119.67
MS CNB-Chandler	3137EACT4 FREDDIE MAC	550,000.00 550,000.00	USD AGCY BOND	LT ---	03/26/2012 03/23/2012	05/27/2016 152.78	577,078.61 12,081.39	589,160.00
MS CNB-Cutwater	3134G3RK8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT ---	06/14/2012 06/13/2012	03/14/2016 4,277.78	2,008,940.72 7,249.84	2,016,190.56
MS CNB-PFM	3135G0NG4 FANNIE MAE	2,900,000.00 2,900,000.00	USD AGCY BOND	LT ---	08/07/2012 08/02/2012	08/07/2015 4,591.67	2,899,740.28 164.43	2,899,904.71
MS CNB-Cutwater	478160AX2 JOHNSON & JOHNSON	1,000,000.00 1,000,000.00	USD CORP	LT ---	05/20/2011 05/18/2011	05/15/2014 533.33	999,424.00 13,049.31	1,012,473.31
MS CNB-PFM	313376UF0 FEDERAL HOME LOAN BANK	635,000.00 635,000.00	USD AGCY BOND	LT ---	02/07/2012 02/06/2012	01/29/2014 806.98	635,492.41 517.38	636,009.79
MS CNB-Cutwater	3136FTS26 FANNIE MAE	1,800,000.00 1,800,000.00	USD AGCY BOND	LT ---	03/05/2012 03/02/2012	11/28/2016 150.00	1,796,488.95 15,070.99	1,811,559.94
MS CNB-Cutwater	38143USC6 GOLDMAN SACHS GROUP INC	1,500,000.00 1,500,000.00	USD CORP	LT ---	11/07/2012 11/02/2012	02/07/2016 17,218.75	1,589,793.12 -241.76	1,589,551.36
MS CNB-Chandler	3133XP43 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT ---	08/11/2011 08/10/2011	03/11/2016 6,944.44	1,064,497.97 22,482.60	1,086,980.57

GAAP GL Balance Sheet by Lot(Managed Investment Portfolio)

Currency: [USD] As of 11/30/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	912828MH0 US TREASURY N/B	1,885,000.00 1,885,000.00	USD US GOV	LT 01/26/2012	01/27/2012 ---	01/31/2015 14,175.92	1,963,859.37 1,254.44	1,965,113.81
MS CNB-PFM	912828MH0 US TREASURY N/B	1,360,000.00 1,360,000.00	USD US GOV	LT 01/23/2012	01/26/2012 ---	01/31/2015 10,227.72	1,414,188.95 3,611.99	1,417,800.95
MS CNB-PFM	912828MH0 US TREASURY N/B	1,905,000.00 1,905,000.00	USD US GOV	LT 06/28/2012	06/29/2012 ---	01/31/2015 14,326.32	1,981,845.37 4,118.46	1,985,963.83
MS CNB-Chandler	913017BY4 UNITED TECHNOLOGIES CORP	160,000.00 160,000.00	USD CORP	LT 05/24/2012	06/01/2012 ---	06/01/2015 960.00	159,925.11 9,259.60	162,684.70
MS CNB-Cutwater	36962G5M2 GENERAL ELEC CAP CORP	500,000.00 500,000.00	USD CORP	LT 10/11/2012	10/16/2012 ---	01/09/2015 4,240.28	513,810.24 -876.89	512,933.35
MS CNB-PFM	36962G5M2 GENERAL ELEC CAP CORP	620,000.00 620,000.00	USD CORP	LT 06/05/2012	06/08/2012 ---	01/09/2015 5,257.94	626,328.06 9,709.30	636,037.35
MS CNB-PFM	36962G5M2 GENERAL ELEC CAP CORP	515,000.00 515,000.00	USD CORP	LT 01/04/2012	01/09/2012 ---	01/09/2015 4,367.49	514,620.45 13,700.90	528,321.35
MS CNB-Cutwater	594918AB0 MICROSOFT CORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/12/2011	01/18/2011 ---	06/01/2014 14,750.00	1,019,720.37 19,161.05	1,038,881.42
MS CNB-Chandler	278642AA1 EBAY INC	575,000.00 575,000.00	USD CORP	ST 04/28/2011	04/29/2011 ---	10/15/2013 642.88	574,204.45 2,751.27	576,955.72
MS CNB-PFM	912828LS7 US TREASURY N/B	550,000.00 550,000.00	USD US GOV	LT 02/22/2012	02/23/2012 ---	10/31/2014 1,118.61	570,489.97 1,607.70	572,097.67
MS CNB-Cutwater	3134G3TY6 FREDDIE MAC	2,500,000.00 2,500,000.00	USD AGCY BOND	LT 04/30/2012	05/01/2012 ---	04/12/2017 4,831.94	2,506,232.50 4,047.44	2,510,279.94
MS CNB-Chandler	254687AW6 WALT DISNEY COMPANY/THE	515,000.00 515,000.00	USD CORP	LT 02/23/2011	02/28/2011 ---	12/15/2013 10,686.25	532,308.27 4,253.50	536,561.77
MS CNB-Chandler	254687AW6 WALT DISNEY COMPANY/THE	40,000.00 40,000.00	USD CORP	LT 02/28/2011	03/03/2011 ---	12/15/2013 830.00	41,332.55 342.15	41,674.70
MS CNB-Chandler	3137EACB3 FREDDIE MAC	320,000.00 320,000.00	USD AGCY BOND	LT 06/14/2011	06/17/2011 ---	04/23/2014 844.44	327,344.17 2,700.72	330,044.90
MS CNB-Chandler	3137EACB3 FREDDIE MAC	205,000.00 205,000.00	USD AGCY BOND	LT 02/03/2010	02/04/2010 ---	04/23/2014 540.97	205,455.48 5,979.54	211,435.01
MS CNB-Chandler	3137EACB3 FREDDIE MAC	475,000.00 475,000.00	USD AGCY BOND	LT 07/28/2009	07/29/2009 ---	04/23/2014 1,253.47	472,991.61 16,918.79	489,910.40
MS CNB-Chandler	09247XAK7 BLACKROCK INC	245,000.00 245,000.00	USD CORP	LT 05/22/2012	05/25/2012 ---	06/01/2015 1,740.52	244,765.83 4,304.20	249,070.02
MS CNB-Chandler	09247XAK7 BLACKROCK INC	490,000.00 490,000.00	USD CORP	LT 05/23/2012	05/29/2012 ---	06/01/2015 3,481.04	490,646.63 7,493.42	498,140.05
MS CNB-PFM	084670BA5 BERKSHIRE HATHAWAY INC	1,000,000.00 1,000,000.00	USD CORP	LT 08/10/2011	08/15/2011 ---	08/15/2014 448.89	1,000,000.00 10,824.08	1,010,824.08
MS CNB-Chandler	912828NV8 US TREASURY N/B	1,125,000.00 1,125,000.00	USD US GOV	LT 09/14/2011	09/15/2011 ---	08/31/2015 3,573.90	1,145,160.53 8,552.81	1,153,713.34
MS CNB-Cutwater	3134G3GY0 FREDDIE MAC	1,500,000.00 1,500,000.00	USD AGCY BOND	LT 01/03/2012	01/13/2012 ---	01/13/2016 6,468.75	1,501,093.77 10,650.48	1,511,744.25
MS CNB-Cutwater	912828RB8 US TREASURY N/B	1,250,000.00 1,250,000.00	USD US GOV	LT 08/10/2011	08/15/2011 ---	08/15/2014 1,834.24	1,254,063.08 1,291.03	1,255,354.11
MS CNB-PFM	912828EN6 US TREASURY N/B	940,000.00 940,000.00	USD US GOV	LT 11/29/2012	11/30/2012 ---	11/15/2015 1,869.61	1,054,639.42 -60.10	1,054,579.33
MS CNB-Chandler	31331KAH3 FEDERAL FARM CREDIT BANK	1,100,000.00 1,100,000.00	USD AGCY BOND	LT 02/04/2011	02/09/2011 ---	02/27/2014 3,231.25	1,095,009.83 16,905.21	1,111,915.04
MS CNB-PFM	912828NP1 US TREASURY N/B	2,675,000.00 2,675,000.00	USD US GOV	LT 09/06/2012	09/10/2012 ---	07/31/2015 15,646.57	2,775,807.28 1,012.03	2,776,819.31

GAAP GL Balance Sheet by Lot(Managed Investment Portfolio)

Currency: [USD] As of 11/30/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	742718DU0 PROCTER & GAMBLE CO/THE	500,000.00 500,000.00	USD CORP	LT 08/10/2011	08/15/2011 ---	08/15/2014 1,030.56	498,824.88 4,548.64	503,373.52
MS CNB-PFM	25468PCU8 WALT DISNEY COMPANY/THE	205,000.00 205,000.00	USD CORP	LT 11/27/2012	11/30/2012 ---	12/01/2015 2.56	203,474.14 592.54	204,066.68
MS CNB-Cutwater	31398A3K6 FANNIE MAE	1,500,000.00 1,500,000.00	USD AGCY BOND	LT 08/23/2011	08/25/2011 ---	03/14/2014 4,010.42	1,513,653.96 5,578.23	1,519,232.19
MS CNB-Chandler	24422ERA9 JOHN DEERE CAPITAL CORP	145,000.00 145,000.00	USD CORP	LT 02/28/2011	03/03/2011 ---	03/03/2014 567.11	144,939.16 2,140.22	147,079.38
MS CNB-Chandler	3137EACR8 FREDDIE MAC	560,000.00 560,000.00	USD AGCY BOND	LT 04/28/2011	04/29/2011 ---	02/25/2014 2,053.33	561,782.31 5,975.30	567,757.61
MS CNB-Chandler	3137EACR8 FREDDIE MAC	250,000.00 250,000.00	USD AGCY BOND	LT 06/27/2011	06/29/2011 ---	02/25/2014 916.67	252,064.97 1,398.25	253,463.22
MS CNB-Cutwater	36962GZY3 GENERAL ELEC CAP CORP	1,050,000.00 1,050,000.00	USD CORP	ST 12/30/2011	01/05/2012 ---	01/15/2013 21,618.33	1,055,915.95 124.11	1,056,040.06
MS CNB-Chandler	3137EACD9 FREDDIE MAC	525,000.00 525,000.00	USD AGCY BOND	LT 02/03/2010	02/04/2010 ---	07/28/2014 5,381.25	529,715.49 18,347.41	548,062.90
MS CNB-Chandler	3137EACD9 FREDDIE MAC	435,000.00 435,000.00	USD AGCY BOND	LT 04/28/2011	04/29/2011 ---	07/28/2014 4,458.75	446,998.65 7,110.61	454,109.26
MS CNB-Chandler	3137EACD9 FREDDIE MAC	175,000.00 175,000.00	USD AGCY BOND	LT 03/05/2010	03/08/2010 ---	07/28/2014 1,793.75	176,863.12 5,824.52	182,687.63
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	355,000.00 355,000.00	USD CORP	LT 11/19/2012	11/23/2012 ---	07/28/2016 2,789.71	373,069.82 -941.30	372,128.52
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	130,000.00 130,000.00	USD CORP	LT 11/19/2012	11/23/2012 ---	07/28/2016 1,021.58	136,405.20 -132.78	136,272.42
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	185,000.00 185,000.00	USD CORP	ST 12/21/2011	12/27/2011 ---	08/15/2013 2,723.61	190,720.85 469.80	191,190.66
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	200,000.00 200,000.00	USD CORP	ST 02/04/2011	02/09/2011 ---	08/15/2013 2,944.44	205,233.38 1,459.22	206,692.60
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	315,000.00 315,000.00	USD CORP	ST 08/13/2010	08/18/2010 ---	08/15/2013 4,637.50	323,428.34 2,112.51	325,540.84
MS CNB-PFM	912828NL0 US TREASURY N/B	1,910,000.00 1,910,000.00	USD US GOV	LT 06/28/2012	06/29/2012 ---	06/30/2015 14,986.75	1,980,555.75 6,619.46	1,987,175.21
MS CNB-Chandler	912828PE4 US TREASURY N/B	1,150,000.00 1,150,000.00	USD US GOV	LT 06/14/2011	06/17/2011 ---	10/31/2015 1,231.01	1,144,800.47 35,836.17	1,180,636.64
MS CNB-Chandler	3135G0BJ1 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	LT 05/26/2011	05/27/2011 ---	06/27/2014 5,534.38	1,151,976.78 13,627.73	1,165,604.51
MS CNB-Chandler	084670AU2 BERKSHIRE HATHAWAY INC	155,000.00 155,000.00	USD CORP	ST 03/28/2011	03/31/2011 ---	02/11/2013 1,006.42	155,361.64 182.20	155,543.84
MS CNB-Chandler	084670AU2 BERKSHIRE HATHAWAY INC	400,000.00 400,000.00	USD CORP	ST 01/24/2011	01/27/2011 ---	02/11/2013 2,597.22	400,897.24 506.21	401,403.46
MS CNB-Chandler	912828JW1 US TREASURY N/B	635,000.00 635,000.00	USD US GOV	LT 05/12/2010	05/13/2010 ---	12/31/2013 3,986.01	633,364.17 10,427.12	643,791.29
MS CNB-Cutwater	742718DM8 PROCTER & GAMBLE CO/THE	930,000.00 930,000.00	USD CORP	LT 09/28/2011	09/29/2011 ---	02/15/2015 9,584.17	979,225.75 10,901.56	990,127.31
MS CNB-Chandler	717081AR4 PFIZER INC	254,000.00 254,000.00	USD CORP	LT 12/15/2011	12/20/2011 ---	02/15/2014 3,365.50	265,535.76 1,362.53	266,898.28
MS CNB-Cutwater	912828PE4 US TREASURY N/B	1,500,000.00 1,500,000.00	USD US GOV	LT 08/10/2011	08/11/2011 ---	10/31/2015 1,605.66	1,525,360.30 14,600.54	1,539,960.83
MS CNB-PFM	14912L4F5 CATERPILLAR FIN SERV CRP	130,000.00 130,000.00	USD CORP	LT 12/20/2011	12/23/2011 ---	02/17/2014 2,300.28	137,951.37 734.72	138,686.10

GAAP GL Balance Sheet by Lot(Managed Investment Portfolio)

Currency: [USD] As of 11/30/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	14912L4F5 CATERPILLAR FIN SERV CRP	160,000.00 160,000.00	USD CORP	LT 11/21/2011	11/25/2011 ---	02/17/2014 2,831.11	169,650.99 1,039.59	170,690.58
MS CNB-PFM	14912L4F5 CATERPILLAR FIN SERV CRP	900,000.00 900,000.00	USD CORP	LT 06/28/2012	07/03/2012 ---	02/17/2014 15,925.00	957,449.05 2,685.46	960,134.50
MS CNB-Cutwater	3135G0KE2 FANNIE MAE	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 04/20/2012	04/23/2012 ---	04/23/2015 2,638.89	2,007,022.64 -1,043.53	2,005,979.11
MS CNB-Chandler	89233GS15 Toyota Motor Credit Corporation	750,000.00 750,000.00	USD CP	ST 10/31/2012	10/31/2012 ---	05/01/2013 0.00	749,119.16 0.00	749,119.16
MS CNB-PFM	46625HHN3 JPMORGAN CHASE & CO	315,000.00 315,000.00	USD CORP	LT 01/04/2012	01/09/2012 ---	06/01/2014 7,323.75	326,164.34 6,496.82	332,661.16
MS CNB-Chandler	43813CAC4 HAROT 2012-4 A3	490,000.00 490,000.00	USD ABS	LT 10/11/2012	10/18/2012 ---	08/18/2016 92.01	489,954.03 258.35	490,212.38
MS CNB-Chandler	94974BEU0 WELLS FARGO & COMPANY	1,050,000.00 1,050,000.00	USD CORP	LT 11/08/2011	11/14/2011 ---	04/15/2015 4,863.54	1,093,975.29 24,235.79	1,118,211.08
MS CNB-Chandler	31331KB82 FEDERAL FARM CREDIT BANK	1,100,000.00 1,100,000.00	USD AGCY BOND	ST 10/28/2011	10/31/2011 ---	10/03/2013 620.28	1,099,183.15 2,113.88	1,101,297.03
MS CNB-Cutwater	3136G0KG5 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 06/04/2012	06/05/2012 ---	06/04/2015 3,072.92	1,000,529.38 2,290.62	1,002,820.00
MS CNB-PFM	459200GW5 IBM CORP	2,250,000.00 2,250,000.00	USD CORP	LT 05/09/2011	05/12/2011 ---	05/12/2014 1,484.38	2,248,969.48 28,393.65	2,277,363.13
MS CNB-Chandler	912828LZ1 US TREASURY N/B	620,000.00 620,000.00	USD US GOV	LT 04/26/2010	04/27/2010 ---	11/30/2014 36.20	616,223.48 26,644.51	642,867.99
MS CNB-Cutwater	3134G3JU5 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 01/18/2012	01/23/2012 ---	01/23/2017 16,000.00	2,035,563.25 12,381.69	2,047,944.93
MS CNB-Cutwater	31315PSX8 FARMER MAC	3,565,000.00 3,565,000.00	USD AGCY BOND	LT 09/24/2012	09/25/2012 ---	08/23/2017 9,995.86	3,592,895.59 13,899.40	3,606,794.99
MS CNB-Cutwater	46625HHX1 JPMORGAN CHASE & CO	2,000,000.00 2,000,000.00	USD CORP	LT 10/19/2012	10/24/2012 ---	03/01/2016 17,250.00	2,135,718.12 -3,336.92	2,132,381.20
MS CNB-PFM	91412GEV3 UNIV CA REVS-BABS	700,000.00 700,000.00	USD MUNI	ST 12/07/2010	12/14/2010 ---	05/15/2050 618.49	700,000.00 4,142.25	704,142.25
MS CNB-PFM	3135G0MQ3 FANNIE MAE	1,725,000.00 1,725,000.00	USD AGCY BOND	LT 07/18/2012	07/26/2012 ---	01/26/2015 2,994.79	1,726,055.26 -1,098.38	1,724,956.88
MS CNB-Chandler	912828MT4 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	ST 03/26/2010	03/29/2010 ---	03/15/2013 2,924.72	999,281.34 4,251.33	1,003,532.66
MS CNB-Chandler	912828MT4 US TREASURY N/B	100,000.00 100,000.00	USD US GOV	ST 03/16/2010	03/17/2010 ---	03/15/2013 292.47	99,968.70 384.56	100,353.27
MS CNB-Chandler	912828NN6 US TREASURY N/B	800,000.00 800,000.00	USD US GOV	ST 07/29/2010	07/30/2010 ---	07/15/2013 3,021.74	800,498.01 3,635.70	804,133.72
MS CNB-PFM	31398AXJ6 FANNIE MAE	1,245,000.00 1,245,000.00	USD AGCY BOND	LT 11/18/2011	11/23/2011 ---	05/15/2014 1,383.33	1,277,795.21 7,435.13	1,285,230.35
MS CNB-Chandler	31398AXJ6 FANNIE MAE	425,000.00 425,000.00	USD AGCY BOND	LT 02/04/2011	02/09/2011 ---	05/15/2014 472.22	430,121.77 8,611.49	438,733.25
MS CNB-Chandler	31398AXJ6 FANNIE MAE	675,000.00 675,000.00	USD AGCY BOND	LT 03/05/2010	03/08/2010 ---	05/15/2014 750.00	677,459.39 19,352.24	696,811.63
MS CNB-PFM	912828NF3 US TREASURY N/B	2,740,000.00 2,740,000.00	USD US GOV	LT 11/01/2012	11/06/2012 ---	05/31/2015 3,121.95	2,861,075.31 3,121.95	2,864,197.26
MS CNB-PFM	912828QS2 US TREASURY N/B	780,000.00 780,000.00	USD US GOV	LT 08/15/2012	08/16/2012 ---	06/15/2014 2,701.23	785,584.01 490.75	786,074.76
MS CNB-Chandler	31331J6C2 FEDERAL FARM CREDIT BANK	645,000.00 645,000.00	USD AGCY BOND	LT 03/28/2011	03/29/2011 ---	12/22/2015 6,694.56	646,544.23 36,140.42	682,684.65

GAAP GL Balance Sheet by Lot(Managed Investment Portfolio)

Currency: [USD] As of 11/30/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	06406HBK4 BANK OF NEW YORK MELLON	250,000.00 250,000.00	USD CORP	ST 02/18/2011	02/24/2011 ---	08/27/2013 3,345.49	256,814.28 1,779.38	258,593.66
MS CNB-Cutwater	084664BN0 BERKSHIRE HATHAWAY FIN	250,000.00 250,000.00	USD CORP	LT 01/23/2012	01/26/2012 ---	12/15/2015 2,824.31	260,232.22 2,925.63	263,157.85
MS CNB-Chandler	31331KET3 FEDERAL FARM CREDIT BANK	635,000.00 635,000.00	USD AGCY BOND	ST 03/28/2011	03/30/2011 ---	09/23/2013 1,175.46	634,387.69 4,545.29	638,932.98
MS CNB-Cutwater	06406HBK4 BANK OF NEW YORK MELLON	1,000,000.00 1,000,000.00	USD CORP	ST 08/03/2011	08/08/2011 ---	08/27/2013 13,381.94	1,031,601.96 2,772.69	1,034,374.65
MS CNB-Chandler	912828PZ7 US TREASURY N/B	1,100,000.00 1,100,000.00	USD US GOV	LT 04/12/2011	04/13/2011 ---	03/15/2014 2,924.72	1,100,098.50 14,184.17	1,114,282.68
MS CNB-Chandler	31398A4M1 FANNIE MAE	1,125,000.00 1,125,000.00	USD AGCY BOND	LT 01/24/2012	01/27/2012 ---	10/26/2015 1,777.34	1,150,680.56 14,283.97	1,164,964.54
MS CNB-Cutwater	31398A4M1 FANNIE MAE	750,000.00 750,000.00	USD AGCY BOND	LT 03/16/2012	03/19/2012 ---	10/26/2015 1,184.90	765,872.61 10,770.41	776,643.02
MS CNB-Chandler	313379FW4 FEDERAL HOME LOAN BANK	550,000.00 550,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 ---	06/09/2017 3,070.83	554,455.25 3,907.18	558,362.42
MS CNB-Chandler	481247AM6 JPMORGAN CHASE & CO TLGP	650,000.00 650,000.00	USD CORP	ST 04/22/2009	04/27/2009 ---	12/26/2012 5,947.05	650,038.68 723.78	650,762.46
MS CNB-Cutwater	36962G4H4 GENERAL ELEC CAP CORP	500,000.00 500,000.00	USD CORP	ST 01/04/2011	01/07/2011 ---	01/08/2013 5,561.11	500,684.16 438.29	501,122.45
MS CNB-Chandler	3133786Q9 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 ---	02/13/2017 3,000.00	1,010,312.79 6,419.37	1,016,732.16
MS CNB-PFM	3135G0SB0 FANNIE MAE	1,400,000.00 1,400,000.00	USD AGCY BOND	LT 11/14/2012	11/16/2012 ---	12/21/2015 218.75	1,396,781.40 1,615.99	1,398,397.39
MS CNB-PFM	3134G3BF6 FREDDIE MAC	1,745,000.00 1,745,000.00	USD AGCY BOND	LT 12/20/2011	12/21/2011 ---	12/23/2013 4,786.63	1,747,672.47 4,206.66	1,751,879.13
MS CNB-Cutwater	38259PAC6 GOOGLE INC	500,000.00 500,000.00	USD CORP	LT 10/11/2012	10/16/2012 ---	05/19/2016 354.17	525,768.41 -1,518.41	524,250.00
MS CNB-Chandler	38259PAC6 GOOGLE INC	140,000.00 140,000.00	USD CORP	LT 11/15/2012	11/20/2012 ---	05/19/2016 99.17	146,560.95 229.05	146,790.00
MS CNB-Chandler	38259PAC6 GOOGLE INC	295,000.00 295,000.00	USD CORP	LT 11/15/2012	11/20/2012 ---	05/19/2016 208.96	308,833.63 473.87	309,307.50
MS CNB-Chandler	74005PAR5 PRAXAIR INC	247,000.00 247,000.00	USD CORP	LT 06/14/2012	06/20/2012 ---	03/30/2015 1,935.69	268,783.39 1,045.24	269,828.63
MS CNB-Chandler	46625HHB9 JPMORGAN CHASE & CO	320,000.00 320,000.00	USD CORP	ST 03/03/2010	03/08/2010 ---	05/01/2013 1,266.67	323,338.70 2,334.62	325,673.33
MS CNB-Chandler	46625HHB9 JPMORGAN CHASE & CO	500,000.00 500,000.00	USD CORP	ST 02/18/2011	02/24/2011 ---	05/01/2013 1,979.17	506,456.80 2,407.77	508,864.57
MS CNB-Chandler	69372ANW8 PACCAR Financial Corp.	425,000.00 425,000.00	USD CP	ST 10/31/2012	10/31/2012 ---	01/30/2013 0.00	424,872.50 0.00	424,872.50
MS CNB-Cutwater	084664AT8 BERKSHIRE HATHAWAY FIN	1,000,000.00 1,000,000.00	USD CORP	LT 01/23/2012	01/26/2012 ---	01/15/2015 18,322.22	1,085,045.18 5,694.15	1,090,739.33
MS CNB-Cutwater	3136FTM30 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 02/01/2012	02/15/2012 ---	02/15/2017 1,472.22	1,000,000.00 672.89	1,000,672.89
MS CNB-PFM	912828MZ0 US TREASURY N/B	1,630,000.00 1,630,000.00	USD US GOV	LT 10/04/2012	10/09/2012 ---	04/30/2015 3,489.64	1,716,436.87 39.65	1,716,476.53
MS CNB-Chandler	880591CW0 TENN VALLEY AUTHORITY	700,000.00 700,000.00	USD AGCY BOND	ST 06/29/2010	06/30/2010 ---	03/15/2013 8,866.67	709,867.46 1,505.98	711,373.43
MS CNB-Chandler	3135G0ES8 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 ---	11/15/2016 611.11	1,027,351.23 4,201.99	1,031,553.23

GAAP GL Balance Sheet by Lot(Managed Investment Portfolio)

Currency: [USD] As of 11/30/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	46623EJE0 JPMORGAN CHASE & CO	310,000.00 310,000.00	USD CORP	LT 01/06/2012	01/11/2012 ---	01/24/2014 2,241.90	310,503.90 4,218.34	314,722.25
MS CNB-PFM	46623EJE0 JPMORGAN CHASE & CO	360,000.00 360,000.00	USD CORP	LT 01/09/2012	01/12/2012 ---	01/24/2014 2,603.50	360,632.95 4,850.95	365,483.90
MS CNB-PFM	46623EJE0 JPMORGAN CHASE & CO	300,000.00 300,000.00	USD CORP	LT 06/07/2012	06/12/2012 ---	01/24/2014 2,169.58	301,995.10 2,574.82	304,569.92
MS CNB-Chandler	912828JZ4 US TREASURY N/B	380,000.00 380,000.00	USD US GOV	LT 01/07/2010	01/08/2010 ---	01/31/2014 2,222.69	378,271.34 8,473.69	386,745.02
MS CNB-Chandler	912828JZ4 US TREASURY N/B	250,000.00 250,000.00	USD US GOV	LT 01/25/2010	01/26/2010 ---	01/31/2014 1,462.30	249,499.31 4,938.21	254,437.52
MS CNB-Chandler	3133EAY28 FEDERAL FARM CREDIT BANK	690,000.00 690,000.00	USD AGCY BOND	LT 09/21/2012	09/26/2012 ---	09/21/2017 1,113.58	690,585.46 2,484.64	693,070.09
MS CNB-Cutwater	3133EAY28 FEDERAL FARM CREDIT BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 ---	09/21/2017 1,613.89	998,517.05 5,932.36	1,004,449.41
MS CNB-PFM	912828MR8 US TREASURY N/B	455,000.00 455,000.00	USD US GOV	LT 03/13/2012	03/14/2012 ---	02/28/2015 2,746.34	473,900.54 2,325.29	476,225.83
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	200,000.00 200,000.00	USD CORP	ST 12/15/2011	12/20/2011 ---	04/15/2013 1,086.11	202,912.13 -63.84	202,848.29
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	40,000.00 40,000.00	USD CORP	ST 12/10/2010	12/15/2010 ---	04/15/2013 217.22	40,456.78 112.87	40,569.66
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	50,000.00 50,000.00	USD CORP	ST 12/14/2010	12/17/2010 ---	04/15/2013 271.53	50,568.92 143.15	50,712.07
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	30,000.00 30,000.00	USD CORP	ST 12/10/2010	12/15/2010 ---	04/15/2013 162.92	30,342.96 84.28	30,427.24
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	490,000.00 490,000.00	USD CORP	ST 05/17/2010	05/20/2010 ---	04/15/2013 2,660.97	494,681.10 2,297.21	496,978.31
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	285,000.00 285,000.00	USD CORP	ST 12/21/2011	12/27/2011 ---	04/15/2013 1,547.71	289,071.35 -12.53	289,058.81
MS CNB-PFM	3135G0KM4 FANNIE MAE	1,030,000.00 1,030,000.00	USD AGCY BOND	LT 04/17/2012	04/19/2012 ---	05/27/2015 57.22	1,027,609.47 5,977.53	1,033,587.01
MS CNB-Cutwater	931142CL5 WAL-MART STORES INC	1,000,000.00 1,000,000.00	USD CORP	ST 08/23/2011	08/26/2011 ---	04/15/2013 5,430.56	1,013,703.50 537.94	1,014,241.45
MS CNB-Cutwater	912828RG7 US TREASURY N/B	750,000.00 750,000.00	USD US GOV	LT 10/06/2011	10/07/2011 ---	09/15/2014 398.83	747,500.17 2,447.12	749,947.29
MS CNB-Chandler	912828RG7 US TREASURY N/B	700,000.00 700,000.00	USD US GOV	LT 12/15/2011	12/16/2011 ---	09/15/2014 372.24	698,807.87 1,142.93	699,950.80
MS CNB-Chandler	912828PB0 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	ST 04/05/2011	04/06/2011 ---	10/15/2013 645.60	995,177.52 7,464.44	1,002,641.96
MS CNB-Chandler	084670AV0 BERKSHIRE HATHAWAY INC	400,000.00 400,000.00	USD CORP	LT 06/14/2012	06/20/2012 ---	02/11/2015 3,911.11	421,147.36 919.49	422,066.85
MS CNB-Cutwater	084670AV0 BERKSHIRE HATHAWAY INC	500,000.00 500,000.00	USD CORP	LT 12/29/2011	01/04/2012 ---	02/11/2015 4,888.89	523,703.12 3,880.44	527,583.56
MS CNB-Chandler	459200HB0 IBM CORP	875,000.00 875,000.00	USD CORP	LT 02/29/2012	03/05/2012 ---	02/06/2015 1,537.33	872,141.92 3,002.85	875,144.77
MS CNB-PFM	24422ERV3 JOHN DEERE CAPITAL CORP	375,000.00 375,000.00	USD CORP	LT 09/04/2012	09/07/2012 ---	09/04/2015 615.50	374,764.82 615.96	375,380.78
MS CNB-Cutwater	3134G3WV8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/07/2012	06/08/2012 ---	06/06/2017 11,666.67	2,005,857.99 17,467.73	2,023,325.71
MS CNB-Cutwater	313378Z53 FEDERAL HOME LOAN BANK	2,500,000.00 2,500,000.00	USD AGCY BOND	LT 04/30/2012	05/01/2012 ---	10/24/2014 1,458.33	2,502,005.26 1,784.83	2,503,790.09

GAAP GL Balance Sheet by Lot(Managed Investment Portfolio)

Currency: [USD] As of 11/30/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	625,000.00 625,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 ---	08/17/2015 993.06	621,497.04 5,144.66	626,641.70
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	550,000.00 550,000.00	USD AGCY BOND	LT 04/27/2012	04/30/2012 ---	08/17/2015 873.89	549,325.74 2,118.96	551,444.70
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	LT 03/13/2012	03/16/2012 ---	03/13/2015 568.75	349,440.53 3,315.93	352,756.47
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	LT 03/09/2012	03/14/2012 ---	03/13/2015 568.75	349,700.76 3,055.71	352,756.47
MS CNB-Cutwater	3134G3F21 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 11/05/2012	11/07/2012 ---	08/14/2017 5,944.44	1,012,162.81 348.99	1,012,511.79
MS CNB-PFM	912828DC1 US TREASURY N/B	695,000.00 695,000.00	USD US GOV	LT 04/23/2012	04/24/2012 ---	11/15/2014 1,305.52	747,785.15 1,065.01	748,850.16
MS CNB-PFM	912828DC1 US TREASURY N/B	1,885,000.00 1,885,000.00	USD US GOV	LT 05/21/2012	05/22/2012 ---	11/15/2014 3,540.88	2,027,061.91 3,992.11	2,031,054.03
MS CNB-Chandler	3137EACW7 FREDDIE MAC	800,000.00 800,000.00	USD AGCY BOND	LT 11/08/2011	11/09/2011 ---	08/25/2016 4,266.67	823,505.20 20,116.91	843,622.11
MS CNB-Chandler	91159HGW4 US BANCORP	500,000.00 500,000.00	USD CORP	ST 06/09/2010	06/14/2010 ---	06/14/2013 4,638.89	499,885.66 4,477.35	504,363.01
MS CNB-PFM	3135G0AP8 FANNIE MAE	1,900,000.00 1,900,000.00	USD AGCY BOND	LT 06/08/2011	06/09/2011 ---	02/27/2014 6,201.39	1,911,226.00 14,888.02	1,926,114.02
MS CNB-Chandler	713448BG2 PEPSICO INC	325,000.00 325,000.00	USD CORP	ST 06/23/2010	06/28/2010 ---	02/15/2013 4,449.79	327,175.11 567.30	327,742.41
MS CNB-Chandler	912828SE1 US TREASURY N/B	650,000.00 650,000.00	USD US GOV	LT 06/13/2012	06/15/2012 ---	02/15/2015 476.90	648,026.09 1,570.86	649,596.95
MS CNB-Chandler	313371UC8 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 01/11/2011	01/12/2011 ---	12/27/2013 3,743.06	996,934.77 9,946.54	1,006,881.31
MS CNB-Chandler	3137EABX6 FREDDIE MAC	245,000.00 245,000.00	USD AGCY BOND	LT 05/08/2009	05/11/2009 ---	01/07/2014 2,450.00	245,195.44 5,955.10	251,150.54
MS CNB-Chandler	3137EABX6 FREDDIE MAC	100,000.00 100,000.00	USD AGCY BOND	LT 02/23/2010	02/24/2010 ---	01/07/2014 1,000.00	100,404.10 2,106.32	102,510.42
MS CNB-Chandler	89233GRN8 Toyota Motor Credit Corporation	275,000.00 275,000.00	USD CP	ST 10/23/2012	10/24/2012 ---	04/22/2013 0.00	274,696.28 0.00	274,696.28
MS CNB-PFM	3134G3ZA1 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 07/30/2012	07/31/2012 ---	08/28/2015 1,291.67	1,001,025.80 2,068.99	1,003,094.79
MS CNB-Chandler	36962GK86 GENERAL ELEC CAP CORP	1,050,000.00 1,050,000.00	USD CORP	LT 06/27/2011	06/29/2011 ---	09/15/2014 10,529.17	1,103,651.87 21,744.85	1,125,396.72
MS CNB-Chandler	89231NAC7 TAOT 2012-B A3	495,000.00 495,000.00	USD ABS	LT 09/18/2012	09/26/2012 ---	07/15/2016 101.20	494,956.95 -207.94	494,749.01
MS CNB-Chandler	31398AVZ2 FANNIE MAE	140,000.00 140,000.00	USD AGCY BOND	LT 08/29/2011	08/30/2011 ---	03/13/2014 834.17	144,055.25 408.10	144,463.35
MS CNB-Chandler	91159HGY0 US BANCORP	25,000.00 25,000.00	USD CORP	ST 09/09/2010	09/14/2010 ---	09/13/2013 74.48	24,993.78 178.57	25,172.35
MS CNB-Chandler	91159HGY0 US BANCORP	400,000.00 400,000.00	USD CORP	ST 06/27/2011	06/29/2011 ---	09/13/2013 1,191.67	400,852.09 1,905.52	402,757.61
MS CNB-Chandler	91159HGY0 US BANCORP	200,000.00 200,000.00	USD CORP	ST 09/08/2010	09/13/2010 ---	09/13/2013 595.83	199,931.75 1,447.06	201,378.80
MS CNB-Cutwater	3135G0KP7 FANNIE MAE	1,325,000.00 1,325,000.00	USD AGCY BOND	LT 05/30/2012	05/31/2012 ---	05/03/2017 1,803.47	1,332,094.55 1,580.34	1,333,674.89
MS CNB-PFM	3134G2WG3 FREDDIE MAC	1,005,000.00 1,005,000.00	USD AGCY BOND	LT 08/30/2011	08/31/2011 ---	09/22/2014 1,444.69	1,008,121.56 5,080.39	1,013,201.95

GAAP GL Balance Sheet by Lot(Managed Investment Portfolio)

Currency: [USD] As of 11/30/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	3134G2WG3 FREDDIE MAC	2,300,000.00 2,300,000.00	USD AGCY BOND	LT 09/28/2011	09/30/2011 ---	09/22/2014 3,306.25	2,302,802.03 15,968.60	2,318,770.63
MS CNB-Chandler	40428HPG1 HSBC USA INC	860,000.00 860,000.00	USD CORP	LT 02/29/2012	03/05/2012 ---	02/13/2015 6,127.50	867,410.73 18,109.44	885,520.17
MS CNB-PFM	3135G0BY8 FANNIE MAE	3,170,000.00 3,170,000.00	USD AGCY BOND	LT 09/20/2012	09/21/2012 ---	08/28/2014 7,165.52	3,199,824.04 2,443.07	3,202,267.11
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/18/2012	10/19/2012 ---	09/20/2017 1,972.22	1,002,352.35 1,090.72	1,003,443.07
---	---	141,781,000.00	---	---	---	---	144,223,636.35	145,168,884.55
---	---	141,781,000.00	---	---	---	612,696.18	945,248.19	

Summary

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
---	---	144,086,262.38	---	---	---	---	146,528,531.29	147,473,779.48
---	---	144,086,262.38	---	---	---	612,696.18	945,248.20	

* Grouped By: General Ledger Grouping

GAAP Trading Activity(Managed Investment Portfolio)

Currency: [USD] 11/1/2012 - 11/30/2012

Account	Identifier Description	Current Units	Currency	Type	Trade Date Settle Date	Price	Principal	Realized Gain/Loss	Amount
CNB-Chandler	06406HBE8 BANK OF NEW YORK MELLON	-490,000.00	USD	MTY	11/01/2012 11/01/2012	100.000	-490,000.00	0.00	490,000.00
CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	130,000.00	USD	BUY	11/19/2012 11/23/2012	104.956	136,442.80	0.00	-137,397.94
CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	355,000.00	USD	BUY	11/19/2012 11/23/2012	105.120	373,176.00	0.00	-375,784.26
CNB-Chandler	06416JP15 The Bank of Nova Scotia	850,000.00	USD	BUY	11/13/2012 11/13/2012	99.956	849,622.22	0.00	-849,622.22
CNB-PFM	25468PCU8 WALT DISNEY COMPANY/THE	205,000.00	USD	BUY	11/27/2012 11/30/2012	99.255	203,472.75	0.00	-203,472.75
CNB-Chandler	3133XVEM9 FEDERAL HOME LOAN BANK	-1,000,000.00	USD	MTY	11/21/2012 11/21/2012	100.000	-1,000,000.00	0.00	1,000,000.00
CNB-Cutwater	3134G22R2 FREDDIE MAC	-1,000,000.00	USD	RDM	11/02/2012 11/02/2012	100.000	-1,000,000.00	0.00	1,000,000.00
CNB-Cutwater	3134G3F21 FREDDIE MAC	1,000,000.00	USD	BUY	11/05/2012 11/07/2012	101.329	1,013,290.00	0.00	-1,017,901.11
CNB-PFM	3135G0EZ2 FANNIE MAE	-1,250,000.00	USD	SELL	11/06/2012 11/06/2012	100.206	-1,252,576.25	2,820.51	1,252,753.34
CNB-PFM	3135G0FG3 FANNIE MAE	-1,100,000.00	USD	RDM	11/14/2012 11/14/2012	100.000	-1,100,000.00	0.00	1,100,000.00
CNB-Chandler	3135G0LC5 FANNIE MAE	-645,000.00	USD	RDM	11/29/2012 11/29/2012	100.000	-645,000.00	0.00	645,000.00
CNB-PFM	3135G0SB0 FANNIE MAE	1,400,000.00	USD	BUY	11/14/2012 11/16/2012	99.767	1,396,738.00	0.00	-1,396,738.00
CNB-Chandler	3137EABX6 FREDDIE MAC	-425,000.00	USD	SELL	11/15/2012 11/16/2012	102.584	-435,982.00	10,630.62	439,789.29
CNB-PFM	3137EACZ0 FREDDIE MAC	-500,000.00	USD	SELL	11/29/2012 11/30/2012	100.161	-500,805.00	335.99	500,820.63
CNB-PFM	31398A5W8 FANNIE MAE	-660,000.00	USD	SELL	11/29/2012 11/30/2012	100.555	-663,663.00	2,796.15	665,890.50
CNB-Cutwater	36962G4H4 GENERAL ELEC CAP CORP	-500,000.00	USD	SELL	11/02/2012 11/07/2012	100.425	-502,125.00	1,008.74	506,752.78
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	11,593.75	USD	BUY	11/05/2012 11/05/2012	1.000	11,593.75	0.00	-11,593.75
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	6,000.00	USD	BUY	11/15/2012 11/15/2012	1.000	6,000.00	0.00	-6,000.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	9,000.00	USD	BUY	11/28/2012 11/28/2012	1.000	9,000.00	0.00	-9,000.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	-7,252.08	USD	SELL	11/07/2012 11/07/2012	1.000	-7,252.08	0.00	7,252.08
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	-1,037,413.00	USD	SELL	11/07/2012 11/07/2012	1.000	-1,037,413.00	0.00	1,037,413.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	5,312.50	USD	BUY	11/19/2012 11/19/2012	1.000	5,312.50	0.00	-5,312.50
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	1,000,000.00	USD	BUY	11/02/2012 11/02/2012	1.000	1,000,000.00	0.00	-1,000,000.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	8,502.01	USD	BUY	11/02/2012 11/02/2012	1.000	8,502.01	0.00	-8,502.01
CNB-Cutwater	38143USC6 GOLDMAN SACHS GROUP INC	1,500,000.00	USD	BUY	11/02/2012 11/07/2012	106.105	1,591,578.00	0.00	-1,605,171.75

GAAP Trading Activity(Managed Investment Portfolio)

Currency: [USD] 11/1/2012 - 11/30/2012

Account	Identifier Description	Current Units	Currency	Type	Trade Date Settle Date	Price	Principal	Realized Gain/Loss	Amount
CNB-Chandler	38259PAC6 GOOGLE INC	140,000.00	USD	BUY	11/15/2012 11/20/2012	104.727	146,617.80	0.00	-146,626.06
CNB-Chandler	38259PAC6 GOOGLE INC	295,000.00	USD	BUY	11/15/2012 11/20/2012	104.730	308,953.50	0.00	-308,970.91
CNB-Cutwater	46625HHX1 JPMORGAN CHASE & CO	-1,000,000.00	USD	SELL	11/02/2012 11/07/2012	106.533	-1,065,330.00	-3,881.23	1,071,655.00
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	-155,750.17	USD	SELL	11/06/2012 11/06/2012	1.000	-155,750.17	0.00	155,750.17
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	-32,086.17	USD	SELL	11/06/2012 11/06/2012	1.000	-32,086.17	0.00	32,086.17
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	645,000.00	USD	BUY	11/29/2012 11/29/2012	1.000	645,000.00	0.00	-645,000.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	2,257.50	USD	BUY	11/29/2012 11/29/2012	1.000	2,257.50	0.00	-2,257.50
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	-82,738.19	USD	SELL	11/28/2012 11/28/2012	1.000	-82,738.19	0.00	82,738.19
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-3,563.40	USD	SELL	11/23/2012 11/23/2012	1.000	-3,563.40	0.00	3,563.40
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-509,618.80	USD	SELL	11/23/2012 11/23/2012	1.000	-509,618.80	0.00	509,618.80
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	212.33	USD	BUY	11/19/2012 11/19/2012	1.000	212.33	0.00	-212.33
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	20,814.75	USD	BUY	11/15/2012 11/15/2012	1.000	20,814.75	0.00	-20,814.75
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	2.53	USD	BUY	11/02/2012 11/02/2012	1.000	2.53	0.00	-2.53
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-815,776.21	USD	SELL	11/13/2012 11/13/2012	1.000	-815,776.21	0.00	815,776.21
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-33,846.01	USD	SELL	11/13/2012 11/13/2012	1.000	-33,846.01	0.00	33,846.01
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-599,923.00	USD	SELL	11/30/2012 11/30/2012	1.000	-599,923.00	0.00	599,923.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	6,587.50	USD	BUY	11/30/2012 11/30/2012	1.000	6,587.50	0.00	-6,587.50
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	435,982.00	USD	BUY	11/16/2012 11/16/2012	1.000	435,982.00	0.00	-435,982.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	3,807.29	USD	BUY	11/16/2012 11/16/2012	1.000	3,807.29	0.00	-3,807.29
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	6,933.42	USD	BUY	11/16/2012 11/16/2012	1.000	6,933.42	0.00	-6,933.42
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	4,941.69	USD	BUY	11/16/2012 11/16/2012	1.000	4,941.69	0.00	-4,941.69
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	-64,147.97	USD	SELL	11/30/2012 11/30/2012	1.000	-64,147.97	0.00	64,147.97
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	3,300.00	USD	BUY	11/14/2012 11/14/2012	1.000	3,300.00	0.00	-3,300.00
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	1,100,000.00	USD	BUY	11/14/2012 11/14/2012	1.000	1,100,000.00	0.00	-1,100,000.00
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	14,062.50	USD	BUY	11/13/2012 11/13/2012	1.000	14,062.50	0.00	-14,062.50

GAAP Trading Activity(Managed Investment Portfolio)

Currency: [USD] 11/1/2012 - 11/30/2012

Account	Identifier Description	Current Units	Currency	Type	Trade Date Settle Date	Price	Principal	Realized Gain/Loss	Amount
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	2,311,228.13	USD	BUY	11/21/2012 11/21/2012	1.000	2,311,228.13	0.00	-2,311,228.13
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	3,058.63	USD	BUY	11/21/2012 11/21/2012	1.000	3,058.63	0.00	-3,058.63
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	7.88	USD	BUY	11/02/2012 11/02/2012	1.000	7.88	0.00	-7.88
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	3,512.50	USD	BUY	11/27/2012 11/27/2012	1.000	3,512.50	0.00	-3,512.50
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	709.70	USD	BUY	11/28/2012 11/28/2012	1.000	709.70	0.00	-709.70
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	-3,416,169.82	USD	SELL	11/28/2012 11/28/2012	1.000	-3,416,169.82	0.00	3,416,169.82
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	8,580.00	USD	BUY	11/09/2012 11/09/2012	1.000	8,580.00	0.00	-8,580.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	1,000,000.00	USD	BUY	11/21/2012 11/21/2012	1.000	1,000,000.00	0.00	-1,000,000.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	8,125.00	USD	BUY	11/21/2012 11/21/2012	1.000	8,125.00	0.00	-8,125.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	6,875.00	USD	BUY	11/27/2012 11/27/2012	1.000	6,875.00	0.00	-6,875.00
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	109,513.52	USD	BUY	11/15/2012 11/15/2012	1.000	109,513.52	0.00	-109,513.52
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	330,000.00	USD	BUY	11/09/2012 11/09/2012	1.000	330,000.00	0.00	-330,000.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	485,776.21	USD	BUY	11/01/2012 11/01/2012	1.000	485,776.21	0.00	-485,776.21
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-19,589.30	USD	SELL	11/20/2012 11/20/2012	1.000	-19,589.30	0.00	19,589.30
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-435,982.00	USD	SELL	11/20/2012 11/20/2012	1.000	-435,982.00	0.00	435,982.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	29,268.83	USD	BUY	11/01/2012 11/01/2012	1.000	29,268.83	0.00	-29,268.83
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-25.67	USD	SELL	11/20/2012 11/20/2012	1.000	-25.67	0.00	25.67
CNB-Chandler	665859AH7 NORTHERN TRUST CORP	-330,000.00	USD	MTY	11/09/2012 11/09/2012	100.000	-330,000.00	0.00	330,000.00
CNB-Chandler	69372AN24 PACCAR Financial Corp.	600,000.00	USD	BUY	11/30/2012 11/30/2012	99.987	599,923.00	0.00	-599,923.00
CNB-PFM	89233GSH0 Toyota Motor Credit Corporation	-750,000.00	USD	SELL	11/05/2012 11/06/2012	99.840	-748,800.00	680.00	748,800.00
CNB-PFM	912828DC1 US TREASURY N/B	-465,000.00	USD	SELL	11/27/2012 11/28/2012	107.762	-501,091.99	626.06	501,801.69
CNB-PFM	912828EN6 US TREASURY N/B	940,000.00	USD	BUY	11/29/2012 11/30/2012	112.207	1,054,746.09	0.00	-1,056,498.85
CNB-PFM	912828LS7 US TREASURY N/B	-2,220,000.00	USD	SELL	11/16/2012 11/21/2012	104.109	-2,311,228.13	18,002.50	2,314,286.76
CNB-PFM	912828NF3 US TREASURY N/B	2,740,000.00	USD	BUY	11/01/2012 11/06/2012	104.539	2,864,370.31	0.00	-2,889,664.78
CNB-PFM	912828NP1 US TREASURY N/B	-1,350,000.00	USD	SELL	11/14/2012 11/16/2012	103.828	-1,401,679.69	1,636.87	1,408,613.11

GAAP Trading Activity(Managed Investment Portfolio)

Currency: [USD] 11/1/2012 - 11/30/2012

<i>Account</i>	<i>Identifier Description</i>	<i>Current Units</i>	<i>Currency</i>	<i>Type</i>	<i>Trade Date Settle Date</i>	<i>Price</i>	<i>Principal</i>	<i>Realized Gain/Loss</i>	<i>Amount</i>
CNB-PFM	912828RN2 US TREASURY N/B	-700,000.00	USD	SELL	11/01/2012 11/06/2012	100.035	-700,246.09	528.86	700,275.10
---	---	-3,862,916.62	---	---	---	---	-3,742,513.30	35,185.07	3,721,583.19

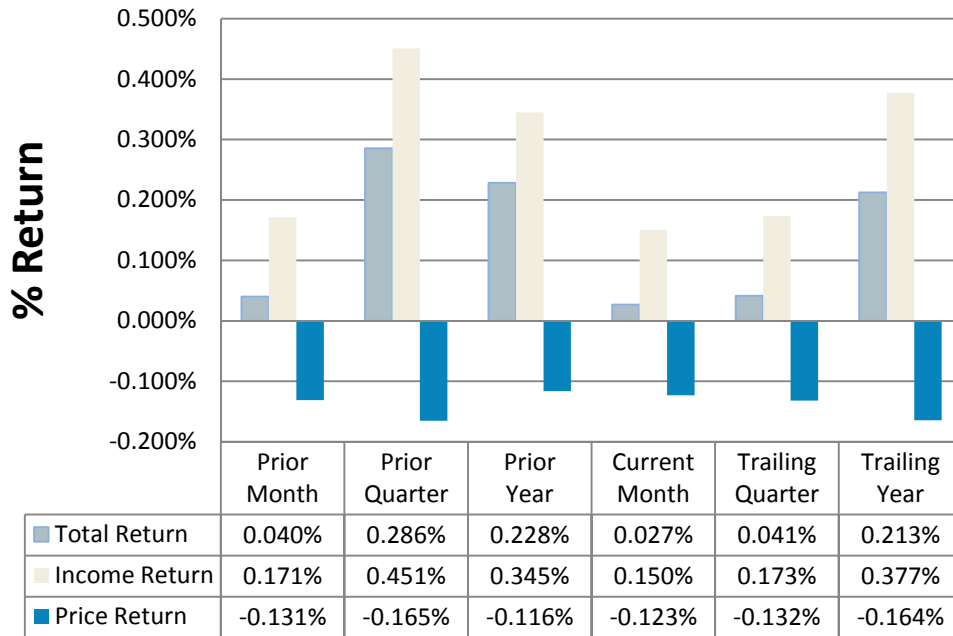


**2011 Civic center COPs by Security Type
for the Month Ended**

Nov. 30, 2012

Security Type	Par Value	Original Cost	Amortization Cost	Unrealized Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
Cash Equivalents	\$ -	\$ 17,411,702	\$ 17,411,702	\$ -	\$ 17,411,702	\$ -	\$ 17,411,702	60.64%	0.01%	0.01%
Marketable Securities										
LAIF	\$ -	\$ 9,288,006	\$ 9,288,006	\$ -	\$ 9,288,006	\$ -	\$ 9,288,006	32.35%	0.35%	0.35%
Agency	2,000,000	2,035,220	2,002,978	1,809	2,004,787	10,486	2,015,273	7.02%	0.80%	0.29%
Total Marketable Securities	\$ 2,000,000	\$ 11,323,226	\$ 11,290,984	\$ 1,809	\$ 11,292,793	\$ 10,486	\$ 11,303,279	39.36%	0.80%	0.29%
GRAND TOTAL (COPs)	\$ 2,000,000	\$ 28,734,928	\$ 28,702,686	\$ 1,809	\$ 28,704,495	\$ 10,486	\$ 28,714,981	100.00%	0.06%	0.03%

Annualized Portfolio Trend



Excludes LAIF

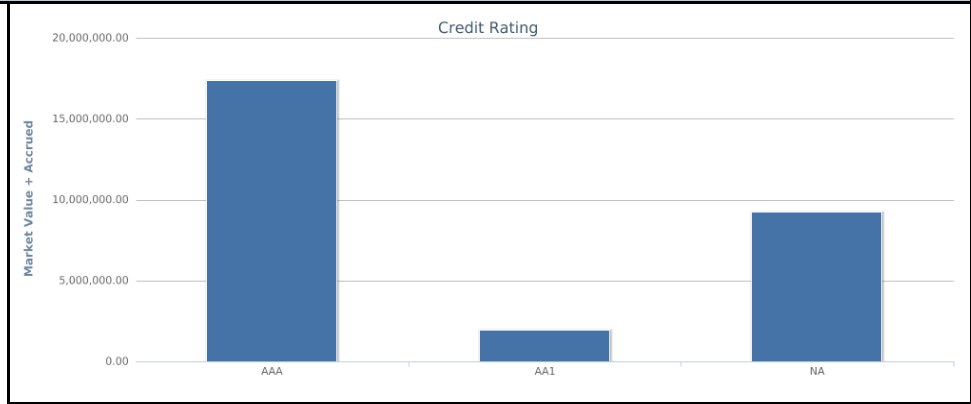
Annualized Comparative Rates of Return

	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.13%	0.15%	0.16%
Overnight Repo	0.16%	0.20%	0.22%
3 Month T-Bill	0.07%	0.09%	0.09%
6 Month T-Bill	0.11%	0.13%	0.13%
1 Year T-Note	0.17%	0.18%	0.18%
2 Year T-Note	0.28%	0.27%	0.27%
5 Year T-Note	0.78%	0.68%	0.67%

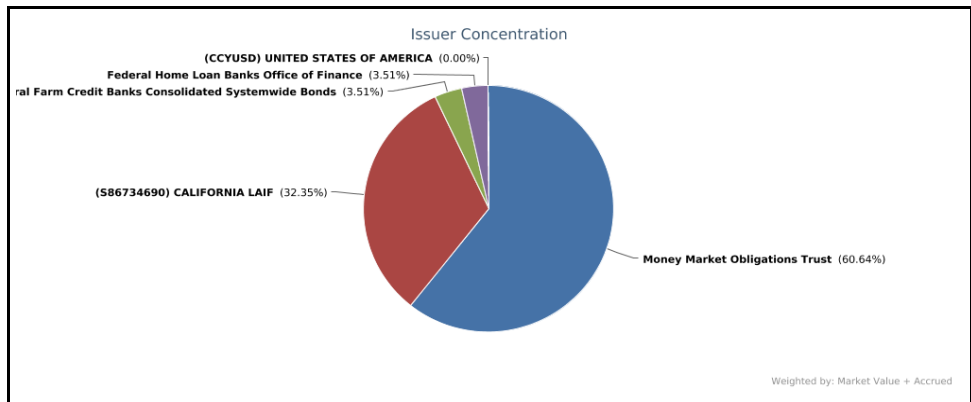
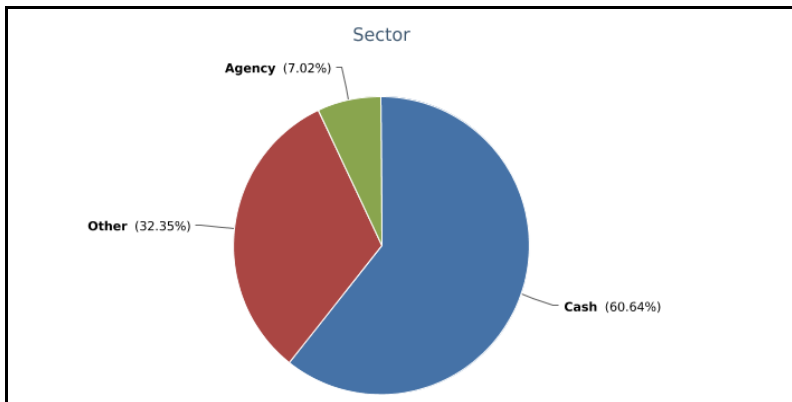
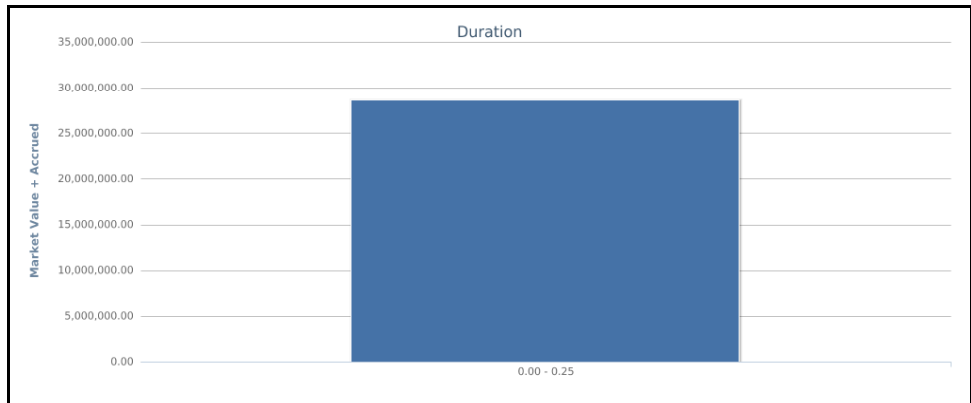
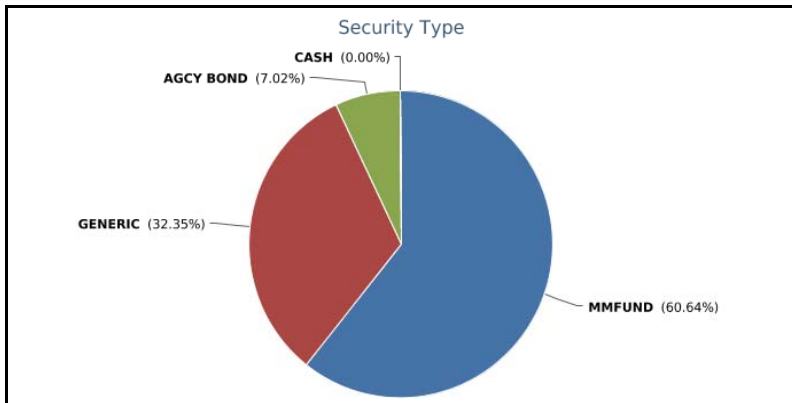


**Risk Summary of 2011 Civic Center COPs
for the Month Ended
Nov. 30, 2012**

Summary	
Cash	17,411,702
Fixed Income	11,303,279
Duration	0.012
Convexity	0.000
Weighted Avg Life	0.178
Weighted Avg Maturity	0.018
Weighted Avg Eff Maturity	0.018
Yield	0.026%
Purchase Yield	0.062%
Avg Credit Rating	AAA



Excludes LAIF



Weighted by: Market Value + Accrued

GAAP GL Balance Sheet by Lot(Civic Center COPS)

Currency: [USD] As of 11/30/2012

CE

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
CE CNB-B Lease	60934N872 FEDERATED TREASURY OBLIGA-SS	1,267,684.34 1,267,684.34	USD MMFUND	CE ---	--- ---	--- 0.00	1,267,684.34 0.00	1,267,684.34
CE CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	9,956,965.39 9,956,965.39	USD MMFUND	CE ---	--- ---	--- 0.00	9,956,965.39 0.00	9,956,965.39
CE CNB-A Lease	60934N872 FEDERATED TREASURY OBLIGA-SS	14.79 14.79	USD MMFUND	CE ---	--- ---	--- 0.00	14.79 0.00	14.79
CE CNB-A Project	60934N872 FEDERATED TREASURY OBLIGA-SS	6,186,936.39 6,186,936.39	USD MMFUND	CE ---	--- ---	--- 0.00	6,186,936.39 0.00	6,186,936.39
---	---	17,411,600.91	---	---	---	---	17,411,600.91	17,411,600.91
---	---	17,411,600.91	---	---	---	0.00	0.00	

Alternative Investments

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	28,052.65 28,052.65	USD GENERIC	Alternative Investments 07/18/2012	07/18/2012 ---	--- 0.00	28,052.65 0.00	28,052.65
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	9,000,000.00 9,000,000.00	USD GENERIC	Alternative Investments 12/10/2010	12/10/2010 ---	--- 0.00	9,000,000.00 0.00	9,000,000.00
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	30,278.68 30,278.68	USD GENERIC	Alternative Investments 04/17/2012	04/17/2012 ---	--- 0.00	30,278.68 0.00	30,278.68
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	60,618.98 60,618.98	USD GENERIC	Alternative Investments 07/19/2011	07/19/2011 ---	--- 0.00	60,618.98 0.00	60,618.98
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	63,828.95 63,828.95	USD GENERIC	Alternative Investments 04/18/2011	04/18/2011 ---	--- 0.00	63,828.95 0.00	63,828.95
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	17,727.62 17,727.62	USD GENERIC	Alternative Investments 10/15/2012	10/15/2012 ---	--- 0.00	17,727.62 0.00	17,727.62
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	41,358.87 41,358.87	USD GENERIC	Alternative Investments 10/19/2011	10/19/2011 ---	--- 0.00	41,358.87 0.00	41,358.87
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	14,010.70 14,010.70	USD GENERIC	Alternative Investments 01/24/2011	01/24/2011 ---	--- 0.00	14,010.70 0.00	14,010.70
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	32,129.88 32,129.88	USD GENERIC	Alternative Investments 01/30/2012	01/30/2012 ---	--- 0.00	32,129.88 0.00	32,129.88
---	---	9,288,006.33	---	---	---	---	9,288,006.33	9,288,006.33
---	---	9,288,006.33	---	---	---	0.00	0.00	

ST

GAAP GL Balance Sheet by Lot(Civic Center COPS)

Currency: [USD] As of 11/30/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
ST CNB-A Project	3133XW7L7 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 12/09/2010	12/10/2010 ---	01/16/2013 5,625.00	1,000,878.90 712.44	1,001,591.34
ST CNB-A Project	31331JBV4 FEDERAL FARM CREDIT BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 12/09/2010	12/10/2010 ---	02/21/2013 4,861.11	1,002,098.68 1,096.68	1,003,195.35
---	---	2,000,000.00	---	---	---	---	2,002,977.58	2,004,786.69
---	---	2,000,000.00	---	---	---	10,486.11	1,809.11	

Receivable

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
Receivable CNB-A Project	CCYUSD Receivable	19.30 19.30	USD CASH	RCV ---	---	---	19.30 0.00	19.30
Receivable CNB-B Lease	CCYUSD Receivable	10.47 10.47	USD CASH	RCV ---	---	---	10.47 0.00	10.47
Receivable CNB-B Project	CCYUSD Receivable	71.09 71.09	USD CASH	RCV ---	---	---	71.09 0.00	71.09
---	---	100.86	---	---	---	---	100.86	100.86
---	---	100.86	---	---	---	0.00	0.00	

Summary

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
---	---	28,699,708.10	---	---	---	---	28,702,685.68	28,704,494.79
---	---	28,699,708.10	---	---	---	10,486.11	1,809.11	

* Grouped By: General Ledger Grouping

GAAP Trading Activity(Civic Center COPS)

Currency: [USD] 11/1/2012 - 11/30/2012

Account	Identifier Description	Current Units	Currency	Type	Trade Date Settle Date	Price	Principal	Realized Gain/Loss	Amount
CNB-A Project	3137EACP2 FREDDIE MAC	-2,975,000.00	USD	MTY	11/30/2012 11/30/2012	100.000	-2,975,000.00	-0.00	2,975,000.00
CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	44.34	USD	BUY	11/02/2012 11/02/2012	1.000	44.34	0.00	-44.34
CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	5,000,000.00	USD	BUY	11/09/2012 11/09/2012	1.000	5,000,000.00	0.00	-5,000,000.00
CNB-A Project	60934N872 FEDERATED TREASURY OBLIGA-SS	33.76	USD	BUY	11/02/2012 11/02/2012	1.000	33.76	0.00	-33.76
CNB-B Lease	60934N872 FEDERATED TREASURY OBLIGA-SS	10.81	USD	BUY	11/02/2012 11/02/2012	1.000	10.81	0.00	-10.81
CNB-A Project	60934N872 FEDERATED TREASURY OBLIGA-SS	3,983,078.13	USD	BUY	11/30/2012 11/30/2012	1.000	3,983,078.13	0.00	-3,983,078.13
CNB-A Project	912828PV6 US TREASURY N/B	-1,000,000.00	USD	MTY	11/30/2012 11/30/2012	100.000	-1,000,000.00	0.00	1,000,000.00
CNB-B Project	S86734690 CALIFORNIA LAIF	-5,000,000.00	USD	TRNO	11/09/2012 11/09/2012	1.000	-5,000,000.00	0.00	5,000,000.00
---	---	8,167.04	---	---	---	---	8,167.04	-0.00	-8,167.04