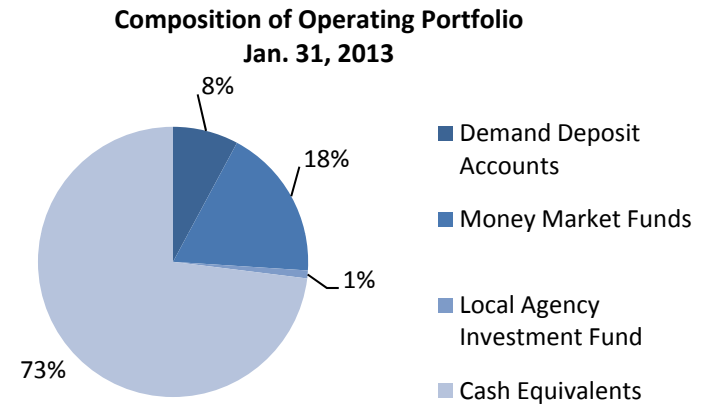
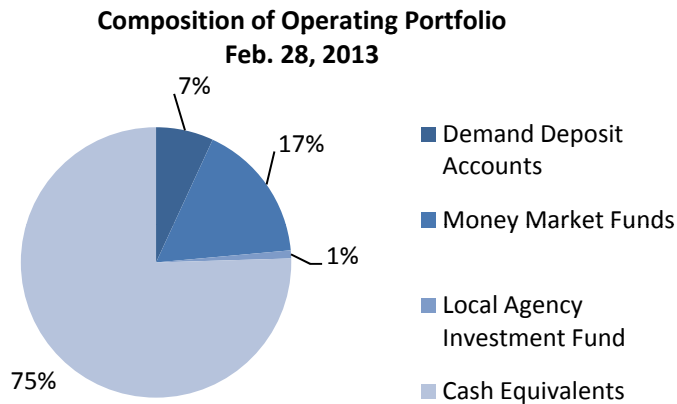




Portfolios	Feb. 28, 2013								
	Amortized Cost	Unrealized Gains/(Loss)	Fair Value	Accrued Interest	Market Value	% Total	YTM @ Cost	YTM @ Market	Notes
<b>Operating Portfolios</b>									
Short-term Portfolio									
Demand Deposit Accounts	\$ 13,347,218	\$ -	\$ 13,347,218	\$ -	\$ 13,347,218	6.88%	0.58%	0.58%	(1)
Local Agency Investment Fund	32,377,617	-	32,377,617	-	32,377,617	16.68%	0.32%	0.32%	(2)
Managed Investment Portfolio (MIP)									
Cash Equivalents	1,879,267	-	1,879,267	-	1,879,267	0.97%	0.13%	0.12%	
Marketable Securities	145,013,610	849,639	145,863,248	587,942	146,451,191	75.47%	0.85%	0.43%	
<b>TOTAL OPERATING FUNDS</b>	<b>\$ 192,617,711</b>	<b>\$ 849,639</b>	<b>\$ 193,467,350</b>	<b>\$ 587,942</b>	<b>\$ 194,055,292</b>	<b>100.00%</b>			
<b>Bond Fund Portfolios</b>									
2011 Civic Center COPs	\$ 10,017,277	\$ -	\$ 10,017,277	\$ -	\$ 10,017,277	69.41%	0.01%	0.01%	
Assessment Districts	1,693,905	-	1,693,905	-	1,693,905	11.74%	0.01%	0.01%	
Special Improvement Districts	2,721,354	-	2,721,354	-	2,721,354	18.86%	0.01%	0.01%	
<b>TOTAL BOND FUNDS WITH FISCAL AGENT</b>	<b>\$ 14,432,536</b>	<b>\$ -</b>	<b>\$ 14,432,536</b>	<b>\$ -</b>	<b>\$ 14,432,536</b>	<b>100.00%</b>			
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 207,050,247</b>	<b>\$ 849,639</b>	<b>\$ 207,899,885</b>	<b>\$ 587,942</b>	<b>\$ 208,487,827</b>				



Notes:

- (1) Yield offsets bank fees
- (2) LAIF Yield is available Quarterly

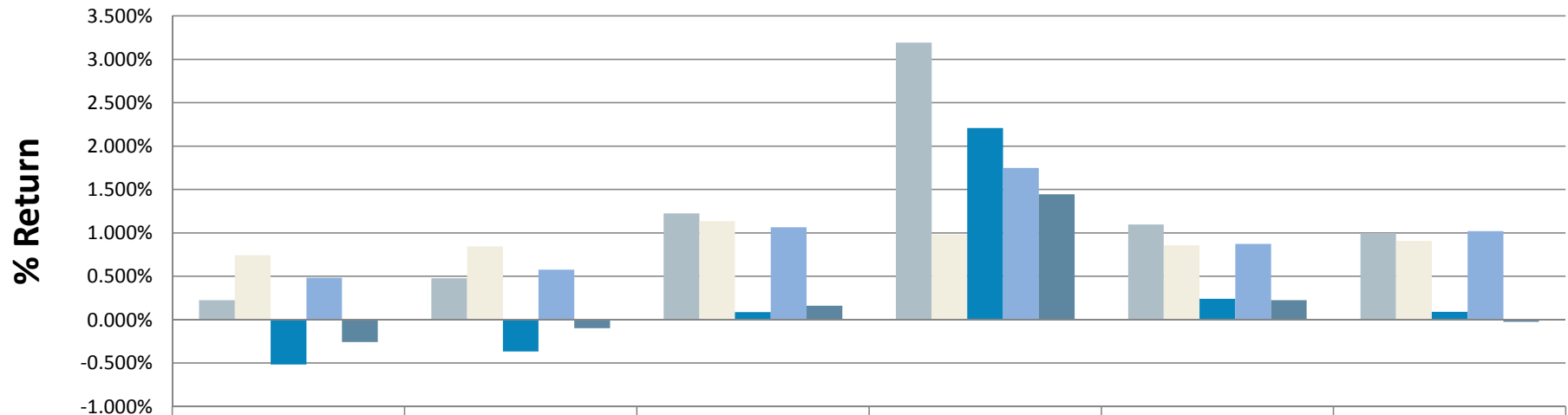


**Managed Investment Portfolio (MIP) by Security Type  
for the Month Ended**

**Feb. 28, 2013**

Security Type	Par Value	Original Cost	Amortization Cost	Unreal Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
<b>Cash Equivalents</b>	-	479,449	479,449	-	479,449	-	479,449	0.32%	0.01%	0.01%
<b>Marketable Securities</b>										
Agency	74,100,000	75,011,595	74,594,534	401,210	74,995,745	223,123	75,218,867	50.71%	0.79%	0.43%
Corporate Notes	32,256,000	33,670,821	33,064,075	278,929	33,343,003	222,063	33,565,066	22.63%	1.23%	0.60%
U.S. Government	33,780,000	34,910,434	34,645,548	167,299	34,812,848	138,466	34,951,314	23.56%	0.61%	0.28%
Commercial Paper	2,425,000	2,423,097	2,424,351	-	2,424,351	-	2,424,351	1.63%	0.21%	0.21%
Asset-Backed Security	985,000	984,906	984,919	380	985,300	193	985,493	0.66%	0.49%	0.48%
Municipal Bonds	700,000	700,000	700,000	1,820.00	701,820	4,097.49	705,917	0.48%	1.98%	0.50%
<b>Total Marketable Securities</b>	<b>144,246,000</b>	<b>147,700,852</b>	<b>146,413,427</b>	<b>849,639</b>	<b>147,263,066</b>	<b>587,942</b>	<b>147,851,008</b>	<b>99.68%</b>	<b>0.85%</b>	<b>0.43%</b>
<b>GRAND TOTAL (MIP)</b>	<b>144,246,000</b>	<b>148,180,301</b>	<b>146,892,877</b>	<b>849,639</b>	<b>147,742,515</b>	<b>587,942</b>	<b>148,330,457</b>	<b>100.00%</b>	<b>0.84%</b>	<b>0.42%</b>

**Annualized Portfolio Trend**



	Prior Month	Prior Quarter	Prior Year	Current Month	Trailing Quarter	Trailing Year
Total Return	0.225%	0.477%	1.223%	3.191%	1.097%	0.996%
Income Return	0.743%	0.843%	1.135%	0.982%	0.858%	0.907%
Price Return	-0.518%	-0.365%	0.088%	2.209%	0.239%	0.090%
Index Return*	0.483%	0.575%	1.064%	1.747%	0.874%	1.021%
Excess Return	-0.258%	-0.098%	0.159%	1.444%	0.223%	-0.024%

\*Benchmark Index: BofA ML 1-3 Year US Gov/Corp A Rated and Above



**Risk Summary of Managed Investment Portfolio  
for the Month Ended**

**Feb. 28, 2013**

Summary	
Cash	1,879,267
Fixed Income	146,451,191
Duration	1.729
Convexity	1.111
Weighted Avg Life	1.730
Weighted Avg Maturity	2.187
Weighted Avg Eff Maturity	1.725
Yield	0.423%
Purchase Yield	0.837%
Avg Credit Rating	AA

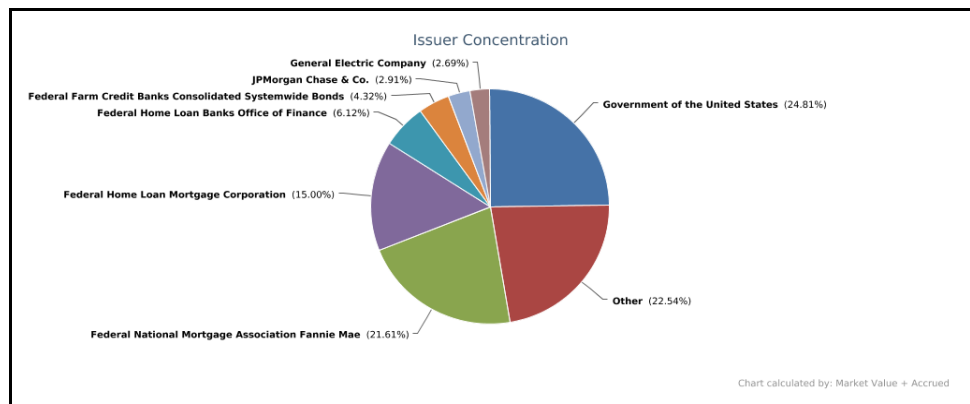
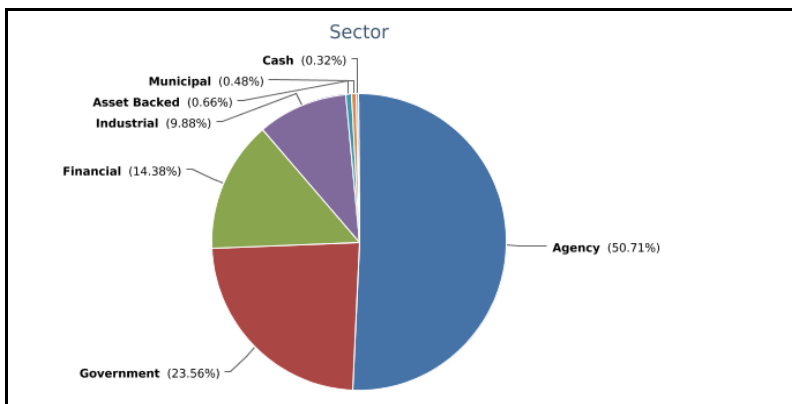
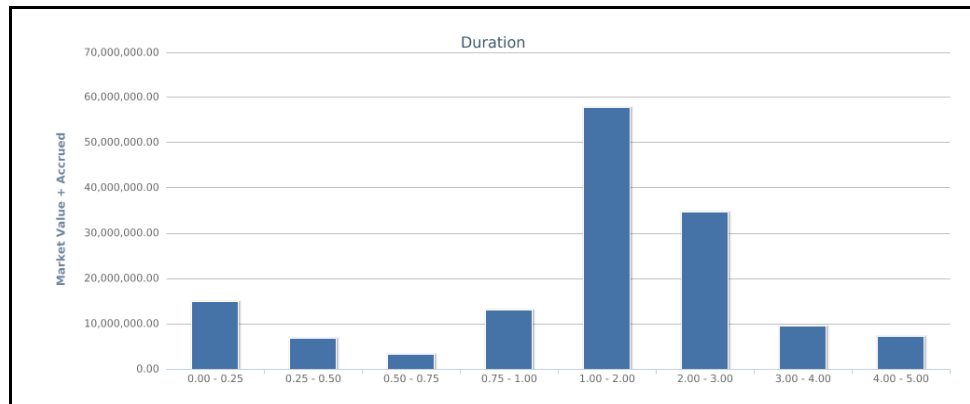
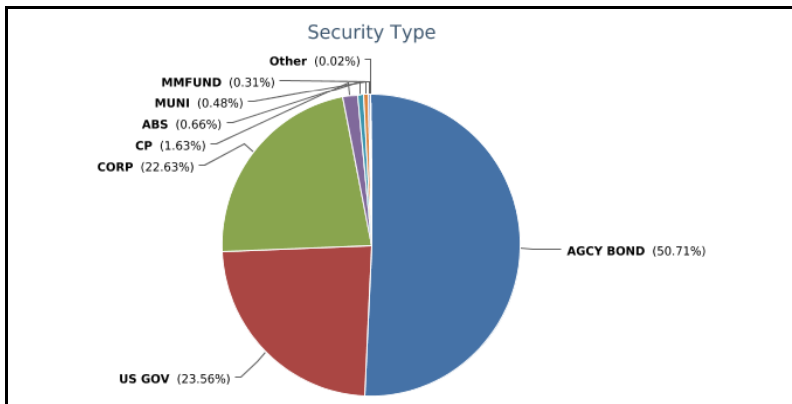
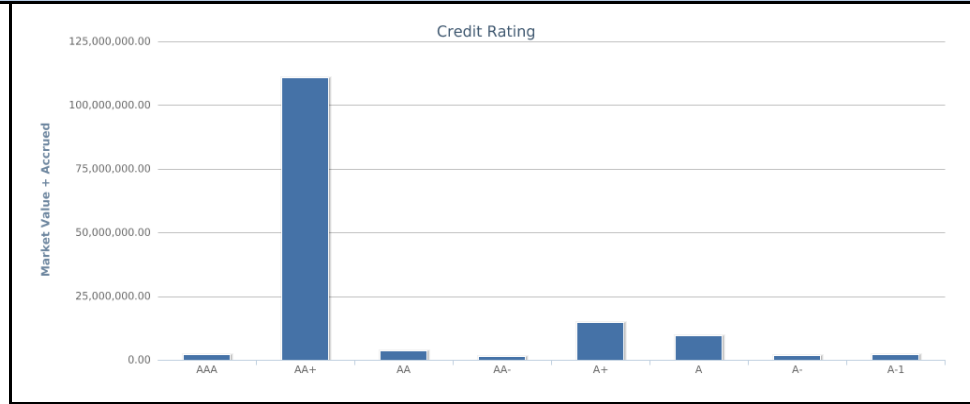


Chart calculated by: Market Value + Accrued



**Managed Investment Portfolio (MIP) Compliance Status  
for the Month Ended  
Feb. 28, 2013**

Feb. 28, 2013					
Status	Account	Policy Name	Rules	Compliant Rules	Violating Rules
Compliant	Managed Investment Portfolio	Statement of Investment Policy	16	16	0
Category Name	Status	Rule Name	Limit	Actual Value	
Concentration	Compliant	Bankers Acceptance Concentration	20.000	---	
Concentration	Compliant	CD	30.000	---	
Concentration	Compliant	Commercial Paper	25.000	1.634	
Concentration	Compliant	Issuer Concentration Except for Agency, Repo, FDIC	5.000	2.690	
Concentration	Compliant	Max Concentration in MBS	20.000	---	
Concentration	Compliant	Max Concentration of MMF	20.000	0.308	
Concentration	Compliant	Max Concentration of Munis (%)	15.000	0.476	
Concentration	Compliant	Repos	20.000	---	
Credit	Compliant	Munis Rated Below AA / Aa2	0.000	---	
Maturity	Compliant	Max Effective Maturity for Repos (in years)	0.082	---	
Maturity	Compliant	Max Final Maturity (from Settle) for Munis	3.000	2.378	
Maturity	Compliant	Max Final Maturity for CP (in years)	0.740	0.498	
Maturity	Compliant	Max Final Maturity From Settle Date (in years)	5.000	5.000	
Maturity	Compliant	Max Final Maturity From Settle for Corp excl CD	4.000	3.884	
Maturity	Compliant	Max Maturity CD	2.000	---	
Maturity	Compliant	Max Maturity of Bankers Acceptances	0.493	---	

**I verify that this investment portfolio is in conformity with California laws and the City's Investment Policy.**

**/S/ Dan Matusiewicz**

**Dan Matusiewicz  
Finance Director**



**Managed Investment Portfolio (MIP) Financials  
for the Month Ended**

**Feb. 28, 2013**

	Managed Investment Portfolio		Chandler		Cutwater		PFM	
	01/31/2013	02/28/2013	01/31/2013	02/28/2013	01/31/2013	02/28/2013	01/31/2013	02/28/2013
<b>Balance Sheet</b>								
Book Value	146,674,422.96	146,892,876.68	50,746,042.25	50,821,820.93	50,304,586.63	50,368,201.29	45,623,794.08	45,702,854.46
Accrued Balance	684,559.34	587,942.23	267,030.63	239,889.52	176,463.44	152,798.55	241,065.27	195,254.15
<b>Book Value + Accrued</b>	<b>147,358,982.31</b>	<b>147,480,818.90</b>	<b>51,013,072.89</b>	<b>51,061,710.45</b>	<b>50,481,050.07</b>	<b>50,520,999.84</b>	<b>45,864,859.35</b>	<b>45,898,108.61</b>
Net Unrealized Gain/Loss	755,945.82	849,638.59	486,757.96	511,957.35	161,182.05	179,337.30	108,005.82	158,343.94
<b>Market Value + Accrued</b>	<b>148,114,928.13</b>	<b>148,330,457.49</b>	<b>51,499,830.85</b>	<b>51,573,667.80</b>	<b>50,642,232.12</b>	<b>50,700,337.14</b>	<b>45,972,865.17</b>	<b>46,056,452.55</b>
	Managed Investment Portfolio		Chandler		Cutwater		PFM	
	Begin Date	02/01/2013	Begin Date	02/01/2013	Begin Date	02/01/2013	Begin Date	02/01/2013
	End Date	02/28/2013	End Date	02/28/2013	End Date	02/28/2013	End Date	02/28/2013
<b>Income Statement</b>								
<b>Net Amortization/Accretion Income</b>		(103,905.75)		(27,155.28)		(42,503.90)		(34,246.56)
Interest Income	210,053.30		75,792.86		66,764.61		67,495.83	
Dividend Income	0.00		0.00		0.00		0.00	
Income	0.00		0.00		0.00		0.00	
<b>Income Subtotal</b>		<b>210,053.30</b>		<b>75,792.86</b>		<b>66,764.61</b>		<b>67,495.83</b>
Net Realized Gain/Loss	5,746.57		(0.00)		5,746.57		(0.00)	
Net Holding Gain/Loss	93,692.77		25,199.39		18,155.26		50,338.13	
Impairment Loss	0.00		0.00		0.00		0.00	
<b>Net Gain/Loss</b>		<b>99,439.34</b>		<b>25,199.39</b>		<b>23,901.83</b>		<b>50,338.12</b>
Expense	9,942.50		0.00		9,942.50		0.00	
<b>Net Income</b>		<b>215,529.39</b>		<b>73,836.96</b>		<b>58,105.03</b>		<b>83,587.39</b>
Transfers In/Out		0.00		0.00		0.00		0.00
Change in Unrealized Gain/Loss		0.00		0.00		0.00		0.00

# GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

Currency: [USD] As of 2/28/2013

## CE

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
CE CNB-Chandler	02665JRN2 American Honda Finance Corporation	800,000.00 800,000.00	USD CP	CE 02/25/2013	02/25/2013 ---	04/22/2013 0.00	799,826.67 0.00	799,826.67
CE CNB-Chandler	14912DQ44 Caterpillar Financial Services Corporation	600,000.00 600,000.00	USD CP	CE 12/04/2012	12/04/2012 ---	03/04/2013 0.00	599,991.00 0.00	599,991.00
CE CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	375,309.35 375,309.35	USD MMFUND	CE ---	---	---	375,309.35 0.00	375,309.35
CE CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	81,325.20 81,325.20	USD MMFUND	CE ---	---	---	81,325.20 0.00	81,325.20
CE CNB-Cutwater	CCYUSD Receivable	2.10 2.10	USD CASH	RCV ---	---	---	2.10 0.00	2.10
CE CNB-Cutwater	CCYUSD Cash	0.00 0.00	USD CASH	Cash ---	---	---	0.00 0.00	0.00
CE CNB-Chandler	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	---	---	-0.00 0.00	-0.00
CE CNB-Chandler	CCYUSD Receivable	9.19 9.19	USD CASH	RCV ---	---	---	9.19 0.00	9.19
CE CNB-PFM	CCYUSD Cash	22,801.57 22,801.57	USD CASH	Cash ---	---	---	22,801.57 0.00	22,801.57
CE CNB-PFM	CCYUSD Receivable	1.87 1.87	USD CASH	RCV ---	---	---	1.87 0.00	1.87
---	---	<b>1,879,449.28</b>	---	---	---	---	<b>1,879,266.95</b>	<b>1,879,266.95</b>
---	---	<b>1,879,449.28</b>	---	---	---	<b>0.00</b>	<b>0.00</b>	

## MS

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	06406HBK4 BANK OF NEW YORK MELLON	250,000.00 250,000.00	USD CORP	ST 02/18/2011	02/24/2011 ---	08/27/2013 142.36	254,569.02 1,318.48	255,887.50
MS CNB-Cutwater	06406HBK4 BANK OF NEW YORK MELLON	1,000,000.00 1,000,000.00	USD CORP	ST 08/03/2011	08/08/2011 ---	08/27/2013 569.44	1,021,169.75 2,380.25	1,023,550.00
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	355,000.00 355,000.00	USD CORP	LT 11/19/2012	11/23/2012 ---	07/28/2016 748.46	371,868.82 -428.77	371,440.05
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	130,000.00 130,000.00	USD CORP	LT 11/19/2012	11/23/2012 ---	07/28/2016 274.08	135,979.84 40.46	136,020.30
MS CNB-Cutwater	084664AT8 BERKSHIRE HATHAWAY FIN	1,000,000.00 1,000,000.00	USD CORP	LT 01/23/2012	01/26/2012 ---	01/15/2015 6,197.22	1,075,236.52 4,313.48	1,079,550.00
MS CNB-Cutwater	084664BN0 BERKSHIRE HATHAWAY FIN	250,000.00 250,000.00	USD CORP	LT 01/23/2012	01/26/2012 ---	12/15/2015 1,293.06	259,411.85 3,468.15	262,880.00
MS CNB-Chandler	084670AV0 BERKSHIRE HATHAWAY INC	400,000.00 400,000.00	USD CORP	LT 06/14/2012	06/20/2012 ---	02/11/2015 711.11	418,802.75 1,437.25	420,240.00
MS CNB-Cutwater	084670AV0 BERKSHIRE HATHAWAY INC	500,000.00 500,000.00	USD CORP	LT 12/29/2011	01/04/2012 ---	02/11/2015 888.89	521,081.79 4,218.21	525,300.00
MS CNB-PFM	084670BA5 BERKSHIRE HATHAWAY INC	755,000.00 755,000.00	USD CORP	LT 08/10/2011	08/15/2011 ---	08/15/2014 290.70	755,000.00 6,130.60	761,130.60
MS CNB-PFM	084670BG2 BERKSHIRE HATHAWAY INC	245,000.00 245,000.00	USD CORP	LT 01/29/2013	02/11/2013 ---	02/11/2016 108.89	244,978.31 737.09	245,715.40

# GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

Currency: [USD] As of 2/28/2013

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	09247XAK7 BLACKROCK INC	245,000.00 245,000.00	USD CORP	LT 05/22/2012	05/25/2012 ---	06/01/2015 842.19	244,788.66 4,241.59	249,030.25
MS CNB-Chandler	09247XAK7 BLACKROCK INC	490,000.00 490,000.00	USD CORP	LT 05/23/2012	05/29/2012 ---	06/01/2015 1,684.38	490,583.51 7,476.99	498,060.50
MS CNB-PFM	14912L5N7 CATERPILLAR FINANCIAL SE	285,000.00 285,000.00	USD CORP	LT 02/25/2013	02/28/2013 ---	02/26/2016 5.54	284,646.95 16.75	284,663.70
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	LT 03/13/2012	03/16/2012 ---	03/13/2015 1,225.00	349,500.95 2,487.05	351,988.00
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	LT 03/09/2012	03/14/2012 ---	03/13/2015 1,225.00	349,733.08 2,254.92	351,988.00
MS CNB-Chandler	24422ERA9 JOHN DEERE CAPITAL CORP	145,000.00 145,000.00	USD CORP	LT 02/28/2011	03/03/2011 ---	03/03/2014 1,147.11	144,951.10 1,984.65	146,935.75
MS CNB-PFM	24422ERV3 JOHN DEERE CAPITAL CORP	375,000.00 375,000.00	USD CORP	LT 09/04/2012	09/07/2012 ---	09/04/2015 1,268.75	374,785.80 1,241.70	376,027.50
MS CNB-Chandler	24422ERZ4 JOHN DEERE CAPITAL CORP	215,000.00 215,000.00	USD CORP	LT 01/17/2013	01/23/2013 ---	01/22/2016 170.21	214,779.79 774.91	215,554.70
MS CNB-Chandler	254687AW6 WALT DISNEY COMPANY/THE	515,000.00 515,000.00	USD CORP	ST 02/23/2011	02/28/2011 ---	12/15/2013 4,892.50	528,205.07 4,129.83	532,334.90
MS CNB-Chandler	254687AW6 WALT DISNEY COMPANY/THE	40,000.00 40,000.00	USD CORP	ST 02/28/2011	03/03/2011 ---	12/15/2013 380.00	41,016.68 329.72	41,346.40
MS CNB-PFM	25468PCU8 WALT DISNEY COMPANY/THE	205,000.00 205,000.00	USD CORP	LT 11/27/2012	11/30/2012 ---	12/01/2015 233.19	203,598.80 1,175.70	204,774.50
MS CNB-Chandler	278642AA1 EBAY INC	575,000.00 575,000.00	USD CORP	ST 04/28/2011	04/29/2011 ---	10/15/2013 1,900.69	574,429.65 2,726.60	577,156.25
MS CNB-Cutwater	31315PSX8 FARMER MAC	3,565,000.00 3,565,000.00	USD AGCY BOND	LT 09/24/2012	09/25/2012 ---	08/23/2017 815.99	3,591,480.20 -10,901.15	3,580,579.05
MS CNB-Chandler	31331J6C2 FEDERAL FARM CREDIT BANK	645,000.00 645,000.00	USD AGCY BOND	LT 03/28/2011	03/29/2011 ---	12/22/2015 2,905.19	646,423.23 33,593.82	680,017.05
MS CNB-Chandler	31331KAH3 FEDERAL FARM CREDIT BANK	1,100,000.00 1,100,000.00	USD AGCY BOND	ST 02/04/2011	02/09/2011 ---	02/27/2014 137.50	1,095,986.40 13,781.60	1,109,768.00
MS CNB-Chandler	31331KB82 FEDERAL FARM CREDIT BANK	1,100,000.00 1,100,000.00	USD AGCY BOND	ST 10/28/2011	10/31/2011 ---	10/03/2013 1,582.78	1,099,423.87 1,412.13	1,100,836.00
MS CNB-Chandler	31331KET3 FEDERAL FARM CREDIT BANK	635,000.00 635,000.00	USD AGCY BOND	ST 03/28/2011	03/30/2011 ---	09/23/2013 2,731.21	634,575.13 2,958.52	637,533.65
MS CNB-Chandler	313370SZ2 FEDERAL HOME LOAN BANK	520,000.00 520,000.00	USD AGCY BOND	LT 01/04/2013	01/09/2013 ---	09/08/2017 5,622.50	551,296.24 1,827.76	553,124.00
MS CNB-Chandler	313371UC8 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 01/11/2011	01/12/2011 ---	12/27/2013 1,555.56	997,638.46 8,361.54	1,006,000.00
MS CNB-Chandler	313373SZ6 FEDERAL HOME LOAN BANK	660,000.00 660,000.00	USD AGCY BOND	LT 12/24/2012	12/26/2012 ---	06/10/2016 3,155.62	693,771.70 1,406.30	695,178.00
MS CNB-PFM	313376UF0 FEDERAL HOME LOAN BANK	635,000.00 635,000.00	USD AGCY BOND	ST 02/06/2012	02/07/2012 ---	01/29/2014 211.67	635,388.19 964.36	636,352.55
MS CNB-Chandler	3133786Q9 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 ---	02/13/2017 500.00	1,009,722.56 1,927.44	1,011,650.00
MS CNB-Cutwater	313378Z53 FEDERAL HOME LOAN BANK	2,500,000.00 2,500,000.00	USD AGCY BOND	LT 04/30/2012	05/01/2012 ---	10/24/2014 5,208.33	2,500,769.14 230.86	2,501,000.00
MS CNB-Chandler	313379FW4 FEDERAL HOME LOAN BANK	550,000.00 550,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 ---	06/09/2017 1,252.78	554,215.86 156.64	554,372.50

# GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

Currency: [USD] As of 2/28/2013

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	313382B77 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 02/22/2013	02/25/2013 ---	02/12/2016 221.67	998,804.45 1,775.55	1,000,580.00
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	625,000.00 625,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 ---	08/17/2015 133.68	621,810.49 5,783.26	627,593.75
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	550,000.00 550,000.00	USD AGCY BOND	LT 04/27/2012	04/30/2012 ---	08/17/2015 117.64	549,386.20 2,896.30	552,282.50
MS CNB-Chandler	3133EAY28 FEDERAL FARM CREDIT BANK	690,000.00 690,000.00	USD AGCY BOND	LT 09/21/2012	09/26/2012 ---	09/21/2017 2,545.33	690,555.81 -1,480.41	689,075.40
MS CNB-Cutwater	3133EAY28 FEDERAL FARM CREDIT BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 ---	09/21/2017 3,688.89	998,592.84 67.16	998,660.00
MS CNB-Chandler	3133XP43 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 08/10/2011	08/11/2011 ---	03/11/2016 14,756.94	1,059,690.19 20,829.81	1,080,520.00
MS CNB-PFM	3134G2WG3 FREDDIE MAC	1,005,000.00 1,005,000.00	USD AGCY BOND	LT 08/30/2011	08/31/2011 ---	09/22/2014 3,329.06	1,007,694.04 4,773.11	1,012,467.15
MS CNB-PFM	3134G2WG3 FREDDIE MAC	2,300,000.00 2,300,000.00	USD AGCY BOND	LT 09/28/2011	09/30/2011 ---	09/22/2014 7,618.75	2,302,418.60 14,670.40	2,317,089.00
MS CNB-PFM	3134G3BF6 FREDDIE MAC	745,000.00 745,000.00	USD AGCY BOND	ST 12/20/2011	12/21/2011 ---	12/23/2013 879.51	745,875.63 1,612.67	747,488.30
MS CNB-Cutwater	3134G3F21 FREDDIE MAC	250,000.00 250,000.00	USD AGCY BOND	LT 01/09/2013	01/11/2013 ---	08/14/2017 236.11	252,009.69 -207.19	251,802.50
MS CNB-Cutwater	3134G3F21 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 11/05/2012	11/07/2012 ---	08/14/2017 944.44	1,007,924.27 -714.27	1,007,210.00
MS CNB-Cutwater	3134G3GY0 FREDDIE MAC	1,500,000.00 1,500,000.00	USD AGCY BOND	LT 01/03/2012	01/13/2012 ---	01/13/2016 2,250.00	1,500,853.23 9,271.77	1,510,125.00
MS CNB-Cutwater	3134G3JU5 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 01/18/2012	01/23/2012 ---	01/23/2017 4,750.00	2,027,932.33 8,067.67	2,036,000.00
MS CNB-Cutwater	3134G3RK8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/13/2012	06/14/2012 ---	03/14/2016 9,277.78	2,007,216.81 3,583.19	2,010,800.00
MS CNB-Cutwater	3134G3TY6 FREDDIE MAC	2,500,000.00 2,500,000.00	USD AGCY BOND	LT 04/30/2012	05/01/2012 ---	04/12/2017 13,706.94	2,501,983.07 366.93	2,502,350.00
MS CNB-Cutwater	3134G3WV8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/07/2012	06/08/2012 ---	06/06/2017 5,666.67	2,004,906.37 12,853.63	2,017,760.00
MS CNB-PFM	3134G3ZA1 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 07/30/2012	07/31/2012 ---	08/28/2015 13.89	1,000,927.59 3,282.41	1,004,210.00
MS CNB-PFM	3135G0AP8 FANNIE MAE	1,900,000.00 1,900,000.00	USD AGCY BOND	ST 06/08/2011	06/09/2011 ---	02/27/2014 263.89	1,909,019.63 10,189.37	1,919,209.00
MS CNB-Chandler	3135G0BJ1 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	LT 05/26/2011	05/27/2011 ---	06/27/2014 2,300.00	1,151,668.04 12,614.96	1,164,283.00
MS CNB-PFM	3135G0BY8 FANNIE MAE	3,170,000.00 3,170,000.00	USD AGCY BOND	LT 09/20/2012	09/21/2012 ---	08/28/2014 231.15	3,195,637.11 4,794.89	3,200,432.00
MS CNB-Chandler	3135G0DW0 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	LT 09/29/2011	09/30/2011 ---	10/30/2014 2,415.80	1,149,087.53 7,662.97	1,156,750.50
MS CNB-Chandler	3135G0ES8 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 ---	11/15/2016 4,048.61	1,025,652.60 2,657.40	1,028,310.00
MS CNB-Cutwater	3135G0KE2 FANNIE MAE	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 04/20/2012	04/23/2012 ---	04/23/2015 8,888.89	2,002,602.80 757.20	2,003,360.00
MS CNB-PFM	3135G0KM4 FANNIE MAE	1,030,000.00 1,030,000.00	USD AGCY BOND	LT 04/17/2012	04/19/2012 ---	05/27/2015 1,344.72	1,027,846.84 5,819.96	1,033,666.80



# GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

Currency: [USD] As of 2/28/2013

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Cutwater	3135G0KP7 FANNIE MAE	1,325,000.00 1,325,000.00	USD AGCY BOND	LT 05/30/2012	05/31/2012 ---	05/03/2017 7,600.35	1,327,921.28 -297.78	1,327,623.50
MS CNB-PFM	3135G0MQ3 FANNIE MAE	1,725,000.00 1,725,000.00	USD AGCY BOND	LT 07/18/2012	07/26/2012 ---	01/26/2015 838.54	1,725,657.37 -105.37	1,725,552.00
MS CNB-PFM	3135G0NG4 FANNIE MAE	2,900,000.00 2,900,000.00	USD AGCY BOND	LT 08/02/2012	08/07/2012 ---	08/07/2015 966.67	2,899,763.88 1,106.12	2,900,870.00
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/18/2012	10/19/2012 ---	09/20/2017 4,472.22	1,001,624.70 -164.70	1,001,460.00
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	250,000.00 250,000.00	USD AGCY BOND	LT 12/06/2012	12/07/2012 ---	09/20/2017 1,118.06	250,484.02 -119.02	250,365.00
MS CNB-PFM	3135G0SB0 FANNIE MAE	1,400,000.00 1,400,000.00	USD AGCY BOND	LT 11/14/2012	11/16/2012 ---	12/21/2015 1,020.83	1,397,040.73 1,979.27	1,399,020.00
MS CNB-Cutwater	3135G0TG8 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 02/14/2013	02/19/2013 ---	02/08/2018 559.03	993,833.72 5,446.28	999,280.00
MS CNB-PFM	3135G0VA8 FANNIE MAE	2,050,000.00 2,050,000.00	USD AGCY BOND	LT 02/14/2013	02/15/2013 ---	03/30/2016 455.56	2,047,692.79 4,808.21	2,052,501.00
MS CNB-Cutwater	3136FTS26 FANNIE MAE	1,800,000.00 1,800,000.00	USD AGCY BOND	LT 03/02/2012	03/05/2012 ---	11/28/2016 4,650.00	1,796,703.64 11,720.36	1,808,424.00
MS CNB-Cutwater	3136G0KG5 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 06/04/2012	06/05/2012 ---	06/04/2015 1,510.42	1,000,442.87 1,157.13	1,001,600.00
MS CNB-Chandler	3137EABX6 FREDDIE MAC	100,000.00 100,000.00	USD AGCY BOND	ST 02/23/2010	02/24/2010 ---	01/07/2014 375.00	100,314.16 1,599.84	101,914.00
MS CNB-Chandler	3137EABX6 FREDDIE MAC	245,000.00 245,000.00	USD AGCY BOND	ST 05/08/2009	05/11/2009 ---	01/07/2014 918.75	245,151.99 4,537.31	249,689.30
MS CNB-Chandler	3137EACB3 FREDDIE MAC	320,000.00 320,000.00	USD AGCY BOND	LT 06/14/2011	06/17/2011 ---	04/23/2014 2,844.44	326,046.35 2,283.25	328,329.60
MS CNB-Chandler	3137EACB3 FREDDIE MAC	205,000.00 205,000.00	USD AGCY BOND	LT 02/03/2010	02/04/2010 ---	04/23/2014 1,822.22	205,375.63 4,960.52	210,336.15
MS CNB-Chandler	3137EACB3 FREDDIE MAC	475,000.00 475,000.00	USD AGCY BOND	LT 07/28/2009	07/29/2009 ---	04/23/2014 4,222.22	473,342.78 14,021.47	487,364.25
MS CNB-Chandler	3137EACD9 FREDDIE MAC	525,000.00 525,000.00	USD AGCY BOND	LT 02/03/2010	02/04/2010 ---	07/28/2014 1,443.75	529,027.92 15,948.33	544,976.25
MS CNB-Chandler	3137EACD9 FREDDIE MAC	435,000.00 435,000.00	USD AGCY BOND	LT 04/28/2011	04/29/2011 ---	07/28/2014 1,196.25	445,234.76 6,316.99	451,551.75
MS CNB-Chandler	3137EACD9 FREDDIE MAC	175,000.00 175,000.00	USD AGCY BOND	LT 03/05/2010	03/08/2010 ---	07/28/2014 481.25	176,591.25 5,067.50	181,658.75
MS CNB-Chandler	3137EACR8 FREDDIE MAC	250,000.00 250,000.00	USD AGCY BOND	ST 06/27/2011	06/29/2011 ---	02/25/2014 57.29	251,656.99 1,260.51	252,917.50
MS CNB-Chandler	3137EACR8 FREDDIE MAC	560,000.00 560,000.00	USD AGCY BOND	ST 04/28/2011	04/29/2011 ---	02/25/2014 128.33	561,431.03 5,104.17	566,535.20
MS CNB-Chandler	3137EACT4 FREDDIE MAC	550,000.00 550,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 ---	05/27/2016 3,590.28	575,179.55 10,971.95	586,151.50
MS CNB-Chandler	3137EACV9 FREDDIE MAC	950,000.00 950,000.00	USD AGCY BOND	LT 07/19/2011	07/20/2011 ---	08/27/2014 105.56	951,545.46 8,714.54	960,260.00
MS CNB-Chandler	3137EACW7 FREDDIE MAC	800,000.00 800,000.00	USD AGCY BOND	LT 11/08/2011	11/09/2011 ---	08/25/2016 266.67	821,998.12 19,041.88	841,040.00
MS CNB-Cutwater	31398A3K6 FANNIE MAE	1,500,000.00 1,500,000.00	USD AGCY BOND	LT 08/23/2011	08/25/2011 ---	03/14/2014 8,697.92	1,511,019.54 4,715.46	1,515,735.00

# GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

Currency: [USD] As of 2/28/2013

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	31398A4M1 FANNIE MAE	1,125,000.00 1,125,000.00	USD AGCY BOND	LT 01/24/2012	01/27/2012 ---	10/26/2015 6,347.66	1,148,515.15 13,339.85	1,161,855.00
MS CNB-Cutwater	31398A4M1 FANNIE MAE	750,000.00 750,000.00	USD AGCY BOND	LT 03/16/2012	03/19/2012 ---	10/26/2015 4,231.77	764,535.22 10,034.78	774,570.00
MS CNB-Chandler	31398AVZ2 FANNIE MAE	140,000.00 140,000.00	USD AGCY BOND	LT 08/29/2011	08/30/2011 ---	03/13/2014 1,796.67	143,270.88 377.52	143,648.40
MS CNB-PFM	31398AXJ6 FANNIE MAE	1,245,000.00 1,245,000.00	USD AGCY BOND	LT 11/18/2011	11/23/2011 ---	05/15/2014 9,164.58	1,272,214.04 7,546.36	1,279,760.40
MS CNB-Chandler	31398AXJ6 FANNIE MAE	425,000.00 425,000.00	USD AGCY BOND	LT 02/04/2011	02/09/2011 ---	05/15/2014 3,128.47	429,254.51 7,611.49	436,866.00
MS CNB-Chandler	31398AXJ6 FANNIE MAE	675,000.00 675,000.00	USD AGCY BOND	LT 03/05/2010	03/08/2010 ---	05/15/2014 4,968.75	677,044.20 16,801.80	693,846.00
MS CNB-Cutwater	36962G5M2 GENERAL ELEC CAP CORP	500,000.00 500,000.00	USD CORP	LT 10/11/2012	10/16/2012 ---	01/09/2015 1,552.78	512,204.94 1,385.06	513,590.00
MS CNB-PFM	36962G5M2 GENERAL ELEC CAP CORP	620,000.00 620,000.00	USD CORP	LT 06/05/2012	06/08/2012 ---	01/09/2015 1,925.44	625,597.26 11,254.34	636,851.60
MS CNB-PFM	36962G5M2 GENERAL ELEC CAP CORP	515,000.00 515,000.00	USD CORP	LT 01/04/2012	01/09/2012 ---	01/09/2015 1,599.36	514,664.08 14,333.62	528,997.70
MS CNB-Chandler	36962GK86 GENERAL ELEC CAP CORP	1,050,000.00 1,050,000.00	USD CORP	LT 06/27/2011	06/29/2011 ---	09/15/2014 22,997.92	1,096,302.28 19,690.22	1,115,992.50
MS CNB-Cutwater	36962GY40 GENERAL ELEC CAP CORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/15/2013	01/18/2013 ---	10/20/2016 19,559.03	1,144,087.86 2,412.14	1,146,500.00
MS CNB-Cutwater	38143USC6 GOLDMAN SACHS GROUP INC	1,500,000.00 1,500,000.00	USD CORP	LT 11/02/2012	11/07/2012 ---	02/07/2016 3,625.00	1,583,055.23 12,344.77	1,595,400.00
MS CNB-Cutwater	38259PAC6 GOOGLE INC	500,000.00 500,000.00	USD CORP	LT 10/11/2012	10/16/2012 ---	05/19/2016 3,010.42	523,937.76 -932.76	523,005.00
MS CNB-Chandler	38259PAC6 GOOGLE INC	140,000.00 140,000.00	USD CORP	LT 11/15/2012	11/20/2012 ---	05/19/2016 842.92	146,095.79 345.61	146,441.40
MS CNB-Chandler	38259PAC6 GOOGLE INC	295,000.00 295,000.00	USD CORP	LT 11/15/2012	11/20/2012 ---	05/19/2016 1,776.15	307,852.85 720.10	308,572.95
MS CNB-Chandler	40428HPG1 HSBC USA INC	860,000.00 860,000.00	USD CORP	LT 02/29/2012	03/05/2012 ---	02/13/2015 1,021.25	866,601.73 20,858.07	887,459.80
MS CNB-Chandler	43813CAC4 HAROT 2012-4 A3	490,000.00 490,000.00	USD ABS	LT 10/11/2012	10/18/2012 ---	08/18/2016 92.01	489,957.06 253.64	490,210.70
MS CNB-PFM	459200GW5 IBM CORP	2,250,000.00 2,250,000.00	USD CORP	LT 05/09/2011	05/12/2011 ---	05/12/2014 8,515.62	2,249,145.31 27,382.19	2,276,527.50
MS CNB-Chandler	459200HB0 IBM CORP	875,000.00 875,000.00	USD CORP	LT 02/29/2012	03/05/2012 ---	02/06/2015 334.20	872,461.33 6,423.67	878,885.00
MS CNB-PFM	46623EJR1 JPMORGAN CHASE & CO	970,000.00 970,000.00	USD CORP	LT 01/17/2013	01/23/2013 ---	10/15/2015 3,941.97	969,258.95 4,262.15	973,521.10
MS CNB-Chandler	46625HHB9 JPMORGAN CHASE & CO	320,000.00 320,000.00	USD CORP	ST 03/03/2010	03/08/2010 ---	05/01/2013 5,066.67	321,348.75 1,112.05	322,460.80
MS CNB-Chandler	46625HHB9 JPMORGAN CHASE & CO	500,000.00 500,000.00	USD CORP	ST 02/18/2011	02/24/2011 ---	05/01/2013 7,916.67	502,608.38 1,236.62	503,845.00
MS CNB-PFM	46625HHN3 JPMORGAN CHASE & CO	315,000.00 315,000.00	USD CORP	LT 01/04/2012	01/09/2012 ---	06/01/2014 3,661.88	324,327.43 6,394.22	330,721.65
MS CNB-Cutwater	46625HHX1 JPMORGAN CHASE & CO	2,000,000.00 2,000,000.00	USD CORP	LT 10/19/2012	10/24/2012 ---	03/01/2016 34,500.00	2,125,576.82 11,903.18	2,137,480.00

# GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

Currency: [USD] As of 2/28/2013

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Cutwater	478160AX2 JOHNSON & JOHNSON	1,000,000.00 1,000,000.00	USD CORP	LT 05/18/2011	05/20/2011 ---	05/15/2014 3,533.33	999,521.75 12,348.25	1,011,870.00
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	185,000.00 185,000.00	USD CORP	ST 12/21/2011	12/27/2011 ---	08/15/2013 411.11	188,738.75 349.75	189,088.50
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	200,000.00 200,000.00	USD CORP	ST 02/04/2011	02/09/2011 ---	08/15/2013 444.44	203,423.45 996.55	204,420.00
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	315,000.00 315,000.00	USD CORP	ST 08/13/2010	08/18/2010 ---	08/15/2013 700.00	320,512.80 1,448.70	321,961.50
MS CNB-Cutwater	594918AB0 MICROSOFT CORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/12/2011	01/18/2011 ---	06/01/2014 7,375.00	1,016,495.86 17,014.14	1,033,510.00
MS CNB-PFM	713448CE6 PEPSICO INC	310,000.00 310,000.00	USD CORP	LT 02/25/2013	02/28/2013 ---	02/26/2016 6.03	309,891.66 -257.46	309,634.20
MS CNB-Chandler	717081AR4 PFIZER INC	254,000.00 254,000.00	USD CORP	ST 12/15/2011	12/20/2011 ---	02/15/2014 508.00	263,200.43 1,084.03	264,284.46
MS CNB-Chandler	74005PAR5 PRAXAIR INC	247,000.00 247,000.00	USD CORP	LT 06/14/2012	06/20/2012 ---	03/30/2015 4,791.63	266,477.52 1,722.49	268,200.01
MS CNB-Cutwater	742718DM8 PROCTER & GAMBLE CO/THE	930,000.00 930,000.00	USD CORP	LT 09/28/2011	09/29/2011 ---	02/15/2015 1,446.67	973,816.71 12,708.69	986,525.40
MS CNB-PFM	742718DU0 PROCTER & GAMBLE CO/THE	500,000.00 500,000.00	USD CORP	LT 08/10/2011	08/15/2011 ---	08/15/2014 155.56	498,992.59 4,072.41	503,065.00
MS CNB-Chandler	880591CW0 TENN VALLEY AUTHORITY	700,000.00 700,000.00	USD AGCY BOND	ST 06/29/2010	06/30/2010 ---	03/15/2013 19,366.67	701,328.31 57.69	701,386.00
MS CNB-Chandler	880591DY5 TENN VALLEY AUTHORITY	1,025,000.00 1,025,000.00	USD AGCY BOND	LT 06/14/2011	06/17/2011 ---	06/15/2015 9,467.01	1,092,504.47 27,718.03	1,120,222.50
MS CNB-Chandler	89231NAC7 TAOT 2012-B A3	495,000.00 495,000.00	USD ABS	LT 09/18/2012	09/26/2012 ---	07/15/2016 101.20	494,962.26 126.84	495,089.10
MS CNB-Chandler	89233GRN8 Toyota Motor Credit Corporation	275,000.00 275,000.00	USD CP	ST 10/23/2012	10/24/2012 ---	04/22/2013 0.00	274,888.78 0.00	274,888.78
MS CNB-Chandler	89233GS15 Toyota Motor Credit Corporation	750,000.00 750,000.00	USD CP	ST 10/31/2012	10/31/2012 ---	05/01/2013 0.00	749,644.17 0.00	749,644.17
MS CNB-Chandler	91159HW4 US BANCORP	500,000.00 500,000.00	USD CORP	ST 06/09/2010	06/14/2010 ---	06/14/2013 2,138.89	499,938.37 2,471.63	502,410.00
MS CNB-Chandler	91159HGY0 US BANCORP	25,000.00 25,000.00	USD CORP	ST 09/09/2010	09/14/2010 ---	09/13/2013 160.42	24,995.75 120.25	25,116.00
MS CNB-Chandler	91159HGY0 US BANCORP	400,000.00 400,000.00	USD CORP	ST 06/27/2011	06/29/2011 ---	09/13/2013 2,566.67	400,549.50 1,306.50	401,856.00
MS CNB-Chandler	91159HGY0 US BANCORP	200,000.00 200,000.00	USD CORP	ST 09/08/2010	09/13/2010 ---	09/13/2013 1,283.33	199,953.36 974.64	200,928.00
MS CNB-PFM	912828DC1 US TREASURY N/B	695,000.00 695,000.00	USD US GOV	LT 04/23/2012	04/24/2012 ---	11/15/2014 8,649.10	741,093.16 1,500.44	742,593.60
MS CNB-PFM	912828DC1 US TREASURY N/B	1,885,000.00 1,885,000.00	USD US GOV	LT 05/21/2012	05/22/2012 ---	11/15/2014 23,458.36	2,009,055.55 5,029.25	2,014,084.80
MS CNB-PFM	912828DV9 US TREASURY N/B	940,000.00 940,000.00	USD US GOV	LT 07/30/2012	07/31/2012 ---	05/15/2015 11,354.01	1,018,425.57 1,183.03	1,019,608.60
MS CNB-PFM	912828JT8 US TREASURY N/B	885,000.00 885,000.00	USD US GOV	ST 02/28/2013	02/28/2013 ---	11/30/2013 4,425.00	897,193.25 -95.30	897,097.95
MS CNB-Chandler	912828JW1 US TREASURY N/B	635,000.00 635,000.00	USD US GOV	ST 05/12/2010	05/13/2010 ---	12/31/2013 1,578.73	633,735.85 8,280.90	642,016.75

# GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

Currency: [USD] As of 2/28/2013

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	912828JZ4 US TREASURY N/B	380,000.00 380,000.00	USD US GOV	ST 01/07/2010	01/08/2010 ---	01/31/2014 532.73	378,632.20 6,858.80	385,491.00
MS CNB-Chandler	912828JZ4 US TREASURY N/B	250,000.00 250,000.00	USD US GOV	ST 01/25/2010	01/26/2010 ---	01/31/2014 350.48	249,603.94 4,008.56	253,612.50
MS CNB-PFM	912828LS7 US TREASURY N/B	550,000.00 550,000.00	USD US GOV	LT 02/22/2012	02/23/2012 ---	10/31/2014 4,366.19	567,837.65 1,797.35	569,635.00
MS CNB-Chandler	912828LZ1 US TREASURY N/B	620,000.00 620,000.00	USD US GOV	LT 04/26/2010	04/27/2010 ---	11/30/2014 3,293.75	616,682.52 23,901.48	640,584.00
MS CNB-PFM	912828MH0 US TREASURY N/B	1,885,000.00 1,885,000.00	USD US GOV	LT 01/26/2012	01/27/2012 ---	01/31/2015 3,397.69	1,954,934.23 2,525.17	1,957,459.40
MS CNB-PFM	912828MH0 US TREASURY N/B	1,360,000.00 1,360,000.00	USD US GOV	LT 01/23/2012	01/26/2012 ---	01/31/2015 2,451.38	1,408,061.43 4,216.97	1,412,278.40
MS CNB-PFM	912828MH0 US TREASURY N/B	1,905,000.00 1,905,000.00	USD US GOV	LT 06/28/2012	06/29/2012 ---	01/31/2015 3,433.74	1,973,154.00 5,074.20	1,978,228.20
MS CNB-PFM	912828MR8 US TREASURY N/B	455,000.00 455,000.00	USD US GOV	LT 03/13/2012	03/14/2012 ---	02/28/2015 29.36	471,820.44 2,376.01	474,196.45
MS CNB-Chandler	912828MT4 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	ST 03/26/2010	03/29/2010 ---	03/15/2013 6,343.23	999,903.26 566.74	1,000,470.00
MS CNB-Chandler	912828MT4 US TREASURY N/B	100,000.00 100,000.00	USD US GOV	ST 03/16/2010	03/17/2010 ---	03/15/2013 634.32	99,995.79 51.21	100,047.00
MS CNB-PFM	912828MZ0 US TREASURY N/B	1,630,000.00 1,630,000.00	USD US GOV	LT 10/04/2012	10/09/2012 ---	04/30/2015 13,620.86	1,707,563.12 1,002.88	1,708,566.00
MS CNB-PFM	912828NF3 US TREASURY N/B	2,740,000.00 2,740,000.00	USD US GOV	LT 11/01/2012	11/06/2012 ---	05/31/2015 14,556.25	2,849,129.15 4,526.05	2,853,655.20
MS CNB-PFM	912828NL0 US TREASURY N/B	1,910,000.00 1,910,000.00	USD US GOV	LT 06/28/2012	06/29/2012 ---	06/30/2015 5,935.77	1,973,830.38 7,355.32	1,981,185.70
MS CNB-PFM	912828NP1 US TREASURY N/B	2,675,000.00 2,675,000.00	USD US GOV	LT 09/06/2012	09/10/2012 ---	07/31/2015 3,750.17	2,766,547.72 2,077.28	2,768,625.00
MS CNB-Chandler	912828NV8 US TREASURY N/B	1,125,000.00 1,125,000.00	USD US GOV	LT 09/14/2011	09/15/2011 ---	08/31/2015 38.21	1,143,350.07 8,368.68	1,151,718.75
MS CNB-Chandler	912828PB0 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	ST 04/05/2011	04/06/2011 ---	10/15/2013 1,881.87	996,542.54 5,567.46	1,002,110.00
MS CNB-Chandler	912828PE4 US TREASURY N/B	1,150,000.00 1,150,000.00	USD US GOV	LT 06/14/2011	06/17/2011 ---	10/31/2015 4,804.90	1,145,236.06 33,249.44	1,178,485.50
MS CNB-Cutwater	912828PE4 US TREASURY N/B	1,500,000.00 1,500,000.00	USD US GOV	LT 08/10/2011	08/11/2011 ---	10/31/2015 6,267.27	1,523,215.25 13,939.75	1,537,155.00
MS CNB-Chandler	912828PZ7 US TREASURY N/B	1,100,000.00 1,100,000.00	USD US GOV	LT 04/12/2011	04/13/2011 ---	03/15/2014 6,343.23	1,100,079.62 12,042.38	1,112,122.00
MS CNB-PFM	912828QS2 US TREASURY N/B	780,000.00 780,000.00	USD US GOV	LT 08/15/2012	08/16/2012 ---	06/15/2014 1,221.43	784,688.64 763.56	785,452.20
MS CNB-Cutwater	912828RB8 US TREASURY N/B	1,250,000.00 1,250,000.00	USD US GOV	LT 08/10/2011	08/15/2011 ---	08/15/2014 241.71	1,253,480.73 1,844.27	1,255,325.00
MS CNB-Cutwater	912828RG7 US TREASURY N/B	750,000.00 750,000.00	USD US GOV	LT 10/06/2011	10/07/2011 ---	09/15/2014 864.99	747,846.63 2,535.87	750,382.50
MS CNB-Chandler	912828RG7 US TREASURY N/B	700,000.00 700,000.00	USD US GOV	LT 12/15/2011	12/16/2011 ---	09/15/2014 807.32	698,973.22 1,383.78	700,357.00
MS CNB-Chandler	912828RJ1 US TREASURY N/B	850,000.00 850,000.00	USD US GOV	LT 01/07/2013	01/08/2013 ---	09/30/2016 3,549.45	863,547.03 2,653.97	866,201.00

# GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

Currency: [USD] As of 2/28/2013

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	912828SE1 US TREASURY N/B	650,000.00 650,000.00	USD US GOV	LT 06/13/2012	06/15/2012 ---	02/15/2015 62.85	648,244.54 1,755.46	650,000.00
MS CNB-Chandler	912828UC2 US TREASURY N/B	425,000.00 425,000.00	USD US GOV	LT 01/30/2013	01/31/2013 ---	12/15/2015 221.84	423,144.93 958.32	424,103.25
MS CNB-Chandler	913017BY4 UNITED TECHNOLOGIES CORP	160,000.00 160,000.00	USD CORP	LT 05/24/2012	06/01/2012 ---	06/01/2015 480.00	159,932.42 2,651.58	162,584.00
MS CNB-PFM	91412GEV3 UNIV CA REVS-BABS	700,000.00 700,000.00	USD MUNI	ST 12/07/2010	12/14/2010 ---	05/15/2050 4,097.49	700,000.00 1,820.00	701,820.00
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	200,000.00 200,000.00	USD CORP	ST 12/15/2011	12/20/2011 ---	04/15/2013 3,211.11	200,970.71 61.29	201,032.00
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	40,000.00 40,000.00	USD CORP	ST 12/10/2010	12/15/2010 ---	04/15/2013 642.22	40,152.26 54.14	40,206.40
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	50,000.00 50,000.00	USD CORP	ST 12/14/2010	12/17/2010 ---	04/15/2013 802.78	50,189.64 68.36	50,258.00
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	30,000.00 30,000.00	USD CORP	ST 12/10/2010	12/15/2010 ---	04/15/2013 481.67	30,114.32 40.48	30,154.80
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	490,000.00 490,000.00	USD CORP	ST 05/17/2010	05/20/2010 ---	04/15/2013 7,867.22	491,560.37 968.03	492,528.40
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	285,000.00 285,000.00	USD CORP	ST 12/21/2011	12/27/2011 ---	04/15/2013 4,575.83	286,357.12 113.48	286,470.60
MS CNB-Cutwater	931142CL5 WAL-MART STORES INC	1,000,000.00 1,000,000.00	USD CORP	ST 08/23/2011	08/26/2011 ---	04/15/2013 16,055.56	1,004,567.83 592.17	1,005,160.00
MS CNB-Chandler	94974BEU0 WELLS FARGO & COMPANY	1,050,000.00 1,050,000.00	USD CORP	LT 11/08/2011	11/14/2011 ---	04/15/2015 14,379.17	1,089,475.97 24,437.53	1,113,913.50
---	---	<b>142,846,000.00</b>	---	---	---	---	<b>145,013,609.72</b>	<b>145,863,248.31</b>
---	---	<b>142,846,000.00</b>	---	---	---	<b>587,942.23</b>	<b>849,638.59</b>	

## Summary

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
---	---	<b>144,725,449.28</b>	---	---	---	---	<b>146,892,876.68</b>	<b>147,742,515.27</b>
---	---	<b>144,725,449.28</b>	---	---	---	<b>587,942.23</b>	<b>849,638.59</b>	

\* Grouped By: General Ledger Grouping

# GAAP Trading Activity (Managed Investment Portfolio)

Currency: [USD] 2/1/2013 - 2/28/2013

Account	Identifier Description	Current Units	Currency	Type	Trade Date Settle Date	Price	Principal	Realized Gain/Loss	Amount
CNB-Chandler	02665JRN2 American Honda Finance Corporation	800,000.00	USD	BUY	02/25/2013 02/25/2013	99.977	799,813.34	0.00	-799,813.34
CNB-Chandler	06416JP15 The Bank of Nova Scotia	-850,000.00	USD	MTY	02/01/2013 02/01/2013	100.000	-850,000.00	0.00	850,000.00
CNB-Chandler	084670AU2 BERKSHIRE HATHAWAY INC	-555,000.00	USD	MTY	02/11/2013 02/11/2013	100.000	-555,000.00	-0.00	555,000.00
CNB-PFM	084670BA5 BERKSHIRE HATHAWAY INC	-245,000.00	USD	SELL	01/30/2013 02/04/2013	101.007	-247,465.93	2,465.93	248,022.69
CNB-PFM	084670BG2 BERKSHIRE HATHAWAY INC	245,000.00	USD	BUY	01/29/2013 02/11/2013	99.991	244,977.95	0.00	-244,977.95
CNB-PFM	14912L4F5 CATERPILLAR FINANCIAL SE	-1,190,000.00	USD	SELL	02/25/2013 02/28/2013	105.624	-1,256,925.60	6,952.24	1,259,152.72
CNB-PFM	14912L5N7 CATERPILLAR FINANCIAL SE	285,000.00	USD	BUY	02/25/2013 02/28/2013	99.876	284,646.60	0.00	-284,646.60
CNB-Chandler	313382B77 FEDERAL HOME LOAN BANK	1,000,000.00	USD	BUY	02/22/2013 02/25/2013	99.880	998,800.00	0.00	-998,951.66
CNB-Cutwater	3135G0TG8 FANNIE MAE	1,000,000.00	USD	BUY	02/14/2013 02/19/2013	99.380	993,800.00	0.00	-994,067.36
CNB-PFM	3135G0VA8 FANNIE MAE	2,050,000.00	USD	BUY	02/14/2013 02/15/2013	99.886	2,047,663.00	0.00	-2,047,663.00
CNB-Cutwater	3136FTM30 FANNIE MAE	-1,000,000.00	USD	RDM	02/15/2013 02/15/2013	100.000	-1,000,000.00	0.00	1,000,000.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	1.72	USD	BUY	02/04/2013 02/04/2013	1.000	1.72	0.00	-1.72
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	1,000,000.00	USD	BUY	02/15/2013 02/15/2013	1.000	1,000,000.00	0.00	-1,000,000.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	-993,800.00	USD	SELL	02/19/2013 02/19/2013	1.000	-993,800.00	0.00	993,800.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	-267.36	USD	SELL	02/19/2013 02/19/2013	1.000	-267.36	0.00	267.36
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	21,900.00	USD	BUY	02/15/2013 02/15/2013	1.000	21,900.00	0.00	-21,900.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	12,500.00	USD	BUY	02/14/2013 02/14/2013	1.000	12,500.00	0.00	-12,500.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	18,359.75	USD	BUY	02/25/2013 02/25/2013	1.000	18,359.75	0.00	-18,359.75
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	8,000.00	USD	BUY	02/11/2013 02/11/2013	1.000	8,000.00	0.00	-8,000.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	25,625.00	USD	BUY	02/27/2013 02/27/2013	1.000	25,625.00	0.00	-25,625.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	27,187.50	USD	BUY	02/07/2013 02/07/2013	1.000	27,187.50	0.00	-27,187.50
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	11,875.00	USD	BUY	02/27/2013 02/27/2013	1.000	11,875.00	0.00	-11,875.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	1.49	USD	BUY	02/04/2013 02/04/2013	1.000	1.49	0.00	-1.49
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	7,031.25	USD	BUY	02/28/2013 02/28/2013	1.000	7,031.25	0.00	-7,031.25
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	-244,977.95	USD	SELL	02/11/2013 02/11/2013	1.000	-244,977.95	0.00	244,977.95

# GAAP Trading Activity (Managed Investment Portfolio)

Currency: [USD] 2/1/2013 - 2/28/2013

Account	Identifier Description	Current Units	Currency	Type	Trade Date Settle Date	Price	Principal	Realized Gain/Loss	Amount
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	15,212.50	USD	BUY	02/13/2013 02/13/2013	1.000	15,212.50	0.00	-15,212.50
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-53,859.64	USD	SELL	02/25/2013 02/25/2013	1.000	-53,859.64	0.00	53,859.64
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-1,731,336.61	USD	SELL	02/25/2013 02/25/2013	1.000	-1,731,336.61	0.00	1,731,336.61
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	12,296.88	USD	BUY	02/11/2013 02/11/2013	1.000	12,296.88	0.00	-12,296.88
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	555,000.00	USD	BUY	02/11/2013 02/11/2013	1.000	555,000.00	0.00	-555,000.00
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	9,942.50	USD	BUY	02/20/2013 02/20/2013	1.000	9,942.50	0.00	-9,942.50
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	3,443.58	USD	BUY	02/19/2013 02/19/2013	1.000	3,443.58	0.00	-3,443.58
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	-20,114.07	USD	SELL	02/28/2013 02/28/2013	1.000	-20,114.07	0.00	20,114.07
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	-195,113.69	USD	SELL	02/28/2013 02/28/2013	1.000	-195,113.69	0.00	195,113.69
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	2,406.25	USD	BUY	02/06/2013 02/06/2013	1.000	2,406.25	0.00	-2,406.25
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	-22,801.57	USD	SELL	02/28/2013 02/28/2013	1.000	-22,801.57	0.00	22,801.57
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	17,343.75	USD	BUY	02/27/2013 02/27/2013	1.000	17,343.75	0.00	-17,343.75
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	36,443.75	USD	BUY	02/19/2013 02/19/2013	1.000	36,443.75	0.00	-36,443.75
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	849,622.22	USD	BUY	02/01/2013 02/01/2013	1.000	849,622.22	0.00	-849,622.22
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	377.78	USD	BUY	02/01/2013 02/01/2013	1.000	377.78	0.00	-377.78
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	15,236.31	USD	BUY	02/15/2013 02/15/2013	1.000	15,236.31	0.00	-15,236.31
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	325,000.00	USD	BUY	02/15/2013 02/15/2013	1.000	325,000.00	0.00	-325,000.00
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	557.17	USD	BUY	02/04/2013 02/04/2013	1.000	557.17	0.00	-557.17
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	31,773.50	USD	BUY	02/15/2013 02/15/2013	1.000	31,773.50	0.00	-31,773.50
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	247,465.93	USD	BUY	02/04/2013 02/04/2013	1.000	247,465.93	0.00	-247,465.93
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	-8,379.80	USD	SELL	02/15/2013 02/15/2013	1.000	-8,379.80	0.00	8,379.80
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	7,250.00	USD	BUY	02/07/2013 02/07/2013	1.000	7,250.00	0.00	-7,250.00
CNB-Chandler	713448BG2 PEPSICO INC	-325,000.00	USD	MTY	02/15/2013 02/15/2013	100.000	-325,000.00	0.00	325,000.00
CNB-PFM	713448CE6 PEPSICO INC	310,000.00	USD	BUY	02/25/2013 02/28/2013	99.965	309,891.50	0.00	-309,891.50

## GAAP Trading Activity (Managed Investment Portfolio)

Currency: [USD] 2/1/2013 - 2/28/2013

<i>Account</i>	<i>Identifier Description</i>	<i>Current Units</i>	<i>Currency</i>	<i>Type</i>	<i>Trade Date Settle Date</i>	<i>Price</i>	<i>Principal</i>	<i>Realized Gain/Loss</i>	<i>Amount</i>
CNB-PFM	912828EN6 US TREASURY N/B	-940,000.00	USD	SELL	02/14/2013 02/15/2013	111.211	-1,045,382.81	-1,150.03	1,056,133.09
CNB-PFM	912828JT8 US TREASURY N/B	885,000.00	USD	BUY	02/28/2013 02/28/2013	101.383	897,237.89	0.00	-901,614.26
CNB-PFM	912828PS3 US TREASURY N/B	-950,000.00	USD	SELL	02/14/2013 02/15/2013	104.621	-993,900.39	-55.64	994,687.68
---	---	<b>511,203.14</b>	---	---	---	---	<b>294,358.69</b>	<b>8,212.50</b>	<b>-284,832.63</b>



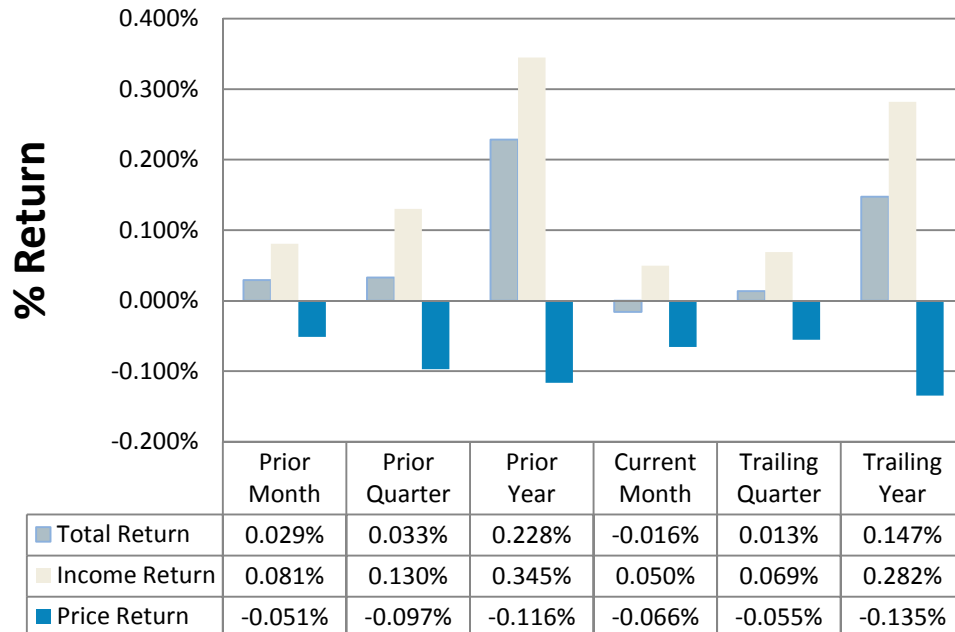


**2011 Civic center COPs by Security Type  
for the Month Ended**

**Feb. 28, 2013**

Security Type	Par Value	Original Cost	Amortization Cost	Unrealized Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
<b>Cash Equivalents</b>	\$ -	\$ 5,720,988	\$ 5,720,988	\$ -	\$ 5,720,988	\$ -	\$ 5,720,988	57.11%	0.01%	0.01%
<b>Marketable Securities</b>										
LAIF	\$ -	\$ 4,296,290	\$ 4,296,290	\$ -	\$ 4,296,290	\$ -	\$ 4,296,290	42.89%	0.32%	0.32%
<b>Total Marketable Securities</b>	\$ -	\$ 4,296,290	\$ 4,296,290	\$ -	\$ 4,296,290	\$ -	\$ 4,296,290	<b>42.89%</b>	<b>0.32%</b>	<b>0.32%</b>
<b>GRAND TOTAL (COPs)</b>	\$ -	\$ 10,017,277	\$ 10,017,277	\$ -	\$ 10,017,277	\$ -	\$ 10,017,277	<b>100.00%</b>	<b>0.01%</b>	<b>0.01%</b>

**Annualized Portfolio Trend**



**Annualized Comparative Rates of Return**

	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.15%	0.15%	0.14%
Overnight Repo	0.18%	0.19%	0.10%
3 Month T-Bill	0.08%	0.08%	0.09%
6 Month T-Bill	0.12%	0.12%	0.10%
1 Year T-Note	0.12%	0.16%	0.16%
2 Year T-Note	0.28%	0.27%	0.26%
5 Year T-Note	0.76%	0.73%	0.85%

Excludes LAIF



**Risk Summary of 2011 Civic Center COPs  
for the Month Ended**

**Feb. 28, 2013**

Summary	
Cash	5,720,988
Fixed Income	4,296,290
Duration	0.000
Convexity	0.000
Weighted Avg Life	0.000
Weighted Avg Maturity	0.000
Weighted Avg Eff Maturity	0.000
Yield	0.006%
Purchase Yield	0.006%
Avg Credit Rating	AAA

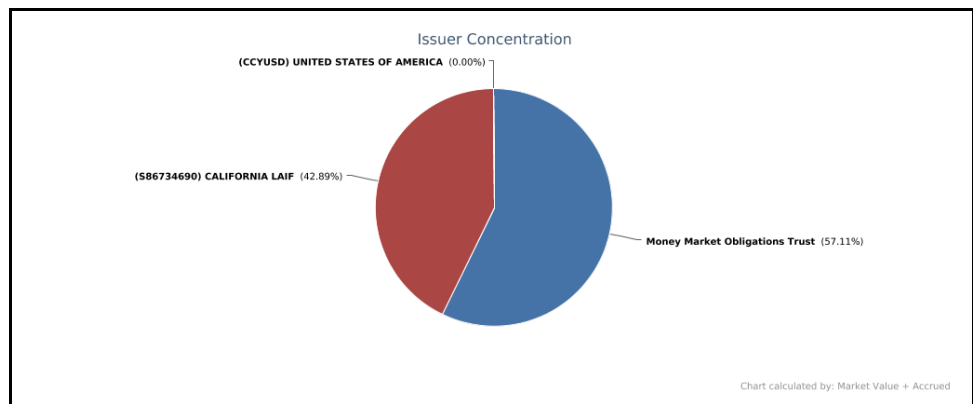
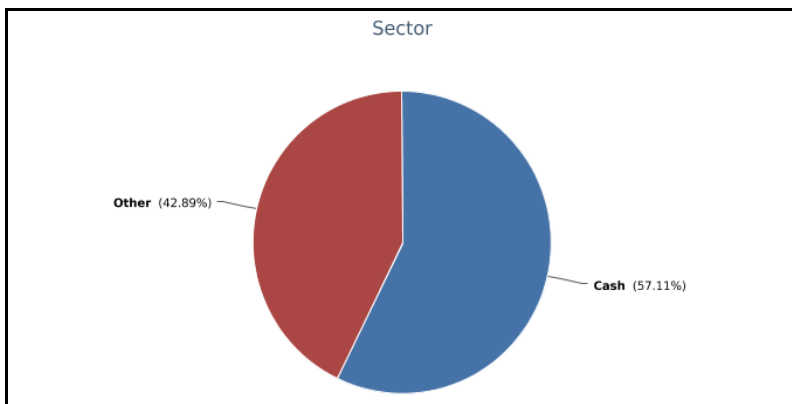
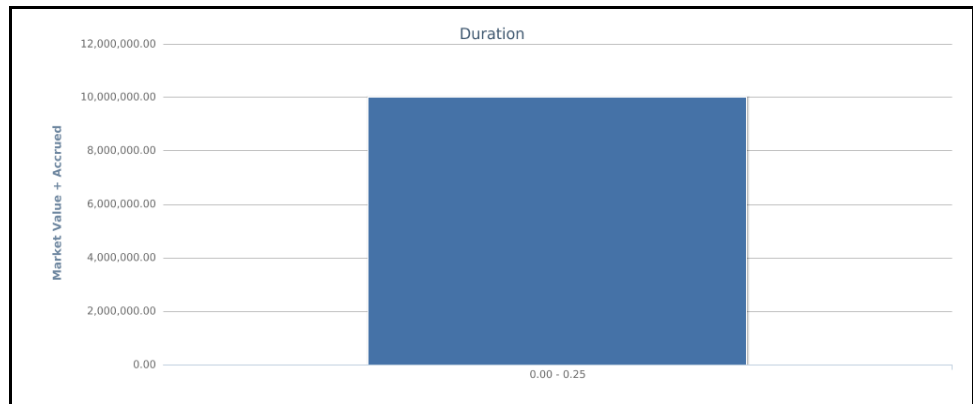
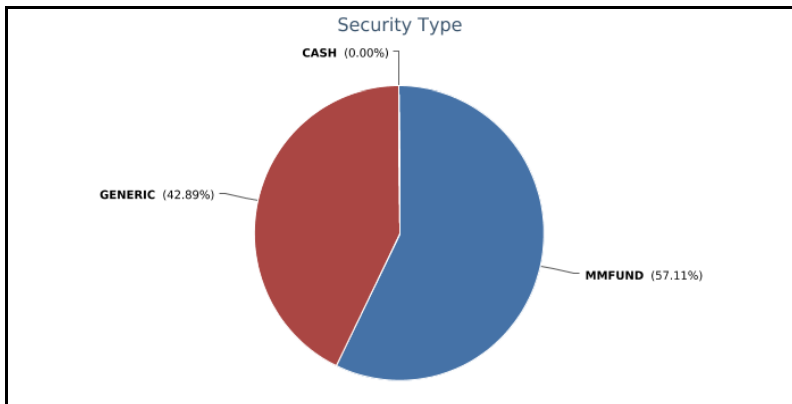
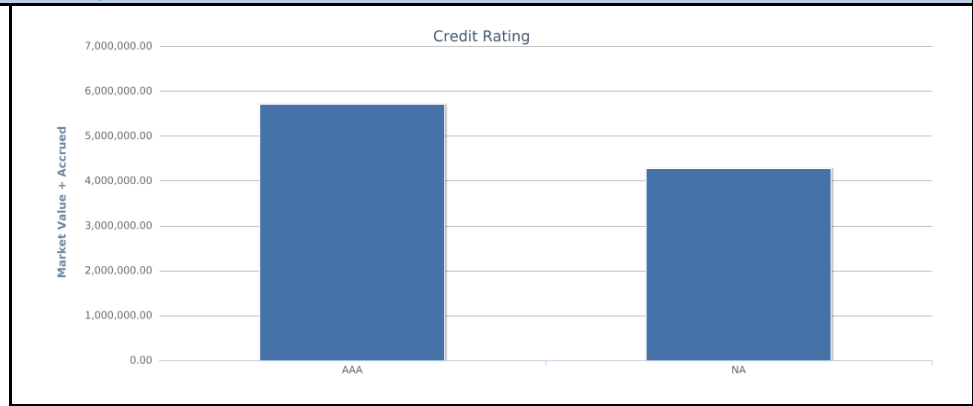


Chart calculated by: Market Value + Accrued

# GAAP GL Balance Sheet by Lot (Civic Center COPS)

Currency: [USD] As of 2/28/2013

## CE

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
CE CNB-B Lease	60934N872 FEDERATED TREASURY OBLIGA-SS	35.49 35.49	USD MMFUND	CE ---	--- ---	--- -0.00	35.49 0.00	35.49
CE CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	3,511,629.99 3,511,629.99	USD MMFUND	CE ---	--- ---	--- -0.00	3,511,629.99 0.00	3,511,629.99
CE CNB-A Lease	60934N872 FEDERATED TREASURY OBLIGA-SS	1.65 1.65	USD MMFUND	CE ---	--- ---	--- -0.00	1.65 0.00	1.65
CE CNB-A Project	60934N872 FEDERATED TREASURY OBLIGA-SS	2,209,265.79 2,209,265.79	USD MMFUND	CE ---	--- ---	--- -0.00	2,209,265.79 0.00	2,209,265.79
---	---	<b>5,720,932.92</b>	---	---	---	---	<b>5,720,932.92</b>	<b>5,720,932.92</b>
---	---	<b>5,720,932.92</b>	---	---	---	<b>-0.00</b>	<b>0.00</b>	

## Alternative Investments

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	28,052.65 28,052.65	USD GENERIC	Alternative Investments 07/18/2012	07/18/2012 ---	--- 0.00	28,052.65 0.00	28,052.65
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	3,999,460.00 3,999,460.00	USD GENERIC	Alternative Investments 12/10/2010	12/10/2010 ---	--- 0.00	3,999,460.00 0.00	3,999,460.00
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	30,278.68 30,278.68	USD GENERIC	Alternative Investments 04/17/2012	04/17/2012 ---	--- 0.00	30,278.68 0.00	30,278.68
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	8,823.22 8,823.22	USD GENERIC	Alternative Investments 01/15/2013	01/15/2013 ---	--- 0.00	8,823.22 0.00	8,823.22
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	60,618.98 60,618.98	USD GENERIC	Alternative Investments 07/19/2011	07/19/2011 ---	--- 0.00	60,618.98 0.00	60,618.98
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	63,828.95 63,828.95	USD GENERIC	Alternative Investments 04/18/2011	04/18/2011 ---	--- 0.00	63,828.95 0.00	63,828.95
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	17,727.62 17,727.62	USD GENERIC	Alternative Investments 10/15/2012	10/15/2012 ---	--- 0.00	17,727.62 0.00	17,727.62
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	41,358.87 41,358.87	USD GENERIC	Alternative Investments 10/18/2011	10/19/2011 ---	--- 0.00	41,358.87 0.00	41,358.87
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	14,010.70 14,010.70	USD GENERIC	Alternative Investments 01/24/2011	01/24/2011 ---	--- 0.00	14,010.70 0.00	14,010.70
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	32,129.88 32,129.88	USD GENERIC	Alternative Investments 01/30/2012	01/30/2012 ---	--- 0.00	32,129.88 0.00	32,129.88
---	---	<b>4,296,289.55</b>	---	---	---	---	<b>4,296,289.55</b>	<b>4,296,289.55</b>
---	---	<b>4,296,289.55</b>	---	---	---	<b>0.00</b>	<b>0.00</b>	

## Cash

# GAAP GL Balance Sheet by Lot (Civic Center COPS)

Currency: [USD] As of 2/28/2013

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
Cash CNB-A Project	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
Cash CNB-B Lease	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
Cash CNB-B Project	CCYUSD Cash	0.00 0.00	USD CASH	Cash ---	--- ---	--- 0.00	0.00 0.00	0.00
---	---	<b>0.00</b>	---	---	---	---	<b>0.00</b>	<b>0.00</b>
---	---	<b>0.00</b>	---	---	---	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Receivable

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
Receivable CNB-A Project	CCYUSD Receivable	11.42 11.42	USD CASH	RCV ---	--- ---	--- 0.00	11.42 0.00	11.42
Receivable CNB-B Project	CCYUSD Receivable	43.20 43.20	USD CASH	RCV ---	--- ---	--- 0.00	43.20 0.00	43.20
---	---	<b>54.62</b>	---	---	---	---	<b>54.62</b>	<b>54.62</b>
---	---	<b>54.62</b>	---	---	---	<b>0.00</b>	<b>0.00</b>	<b>54.62</b>

## Summary

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
---	---	<b>10,017,277.09</b>	---	---	---	---	<b>10,017,277.09</b>	<b>10,017,277.09</b>
---	---	<b>10,017,277.09</b>	---	---	---	<b>-0.00</b>	<b>0.00</b>	

\* Grouped By: General Ledger Grouping

# GAAP Trading Activity (Civic Center COPS)

Currency: [USD] 2/1/2013 - 2/28/2013

<i>Account</i>	<i>Identifier Description</i>	<i>Current Units</i>	<i>Currency</i>	<i>Type</i>	<i>Trade Date Settle Date</i>	<i>Price</i>	<i>Principal</i>	<i>Realized Gain/Loss</i>	<i>Amount</i>
CNB-A Project	31331JBV4 FEDERAL FARM CREDIT BANK	-1,000,000.00	USD	MTY	02/21/2013 02/21/2013	100.000	-1,000,000.00	0.00	1,000,000.00
CNB-B Lease	60934N872 FEDERATED TREASURY OBLIGA-SS	0.99	USD	BUY	02/04/2013 02/04/2013	1.000	0.99	0.00	-0.99
CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	-2,966,910.20	USD	SELL	02/21/2013 02/21/2013	1.000	-2,966,910.20	0.00	2,966,910.20
CNB-A Project	60934N872 FEDERATED TREASURY OBLIGA-SS	1,008,750.00	USD	BUY	02/21/2013 02/21/2013	1.000	1,008,750.00	0.00	-1,008,750.00
CNB-A Lease	60934N872 FEDERATED TREASURY OBLIGA-SS	0.08	USD	BUY	02/04/2013 02/04/2013	1.000	0.08	0.00	-0.08
CNB-A Project	60934N872 FEDERATED TREASURY OBLIGA-SS	7.70	USD	BUY	02/04/2013 02/04/2013	1.000	7.70	0.00	-7.70
CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	75.19	USD	BUY	02/04/2013 02/04/2013	1.000	75.19	0.00	-75.19
CNB-B Project	S86734690 CALIFORNIA LAIF	-540.00	USD	TRNO	02/20/2013 02/20/2013	1.000	-540.00	0.00	540.00
---	---	<b>-2,958,616.24</b>	---	---	---	---	<b>-2,958,616.24</b>	<b>0.00</b>	<b>2,958,616.24</b>