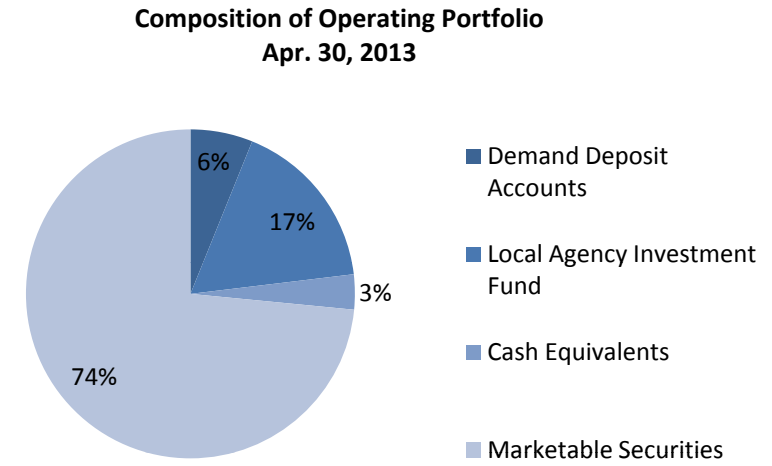
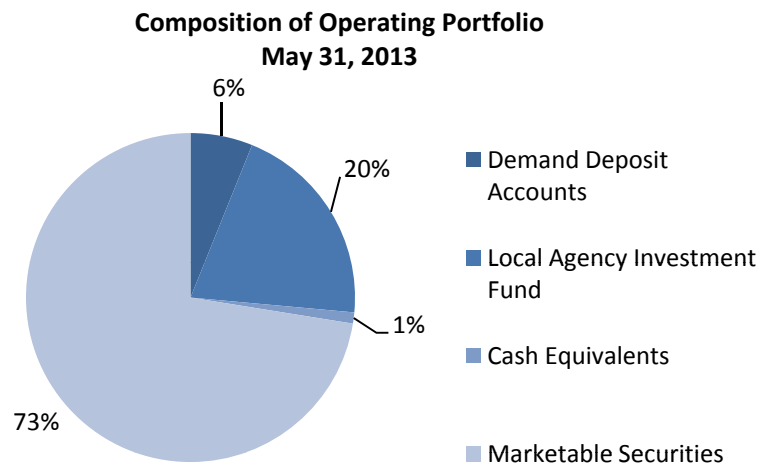




Portfolios	May 31, 2013								
	Amortized Cost	Unrealized Gains/(Loss)	Fair Value	Accrued Interest	Market Value	% Total	YTM @ Cost	YTM @ Market	Notes
Operating Portfolios									
Short-term Portfolio									
Demand Deposit Accounts	\$ 13,335,514	\$ -	\$ 13,335,514	\$ -	\$ 13,335,514	6.11%	0.58%	0.58%	(1)
Local Agency Investment Fund	44,401,523	-	44,401,523	-	44,401,523	20.34%	0.28%	0.28%	(2)
Managed Investment Portfolio (MIP)									
Cash Equivalents	2,370,713	-	2,370,713	-	2,370,713	1.09%	0.01%	0.01%	
Marketable Securities	157,258,194	318,728	157,576,923	651,219	158,228,142	72.47%	0.79%	0.55%	
TOTAL OPERATING FUNDS	\$ 217,365,945	\$ 318,728	\$ 217,684,673	\$ 651,219	\$ 218,335,893	100.00%			
Bond Fund Portfolios									
2011 Civic Center COPs	\$ 1,205,710	\$ -	\$ 1,205,710	\$ -	\$ 1,205,710	18.51%	0.01%	0.01%	
Assessment Districts	2,212,703	-	2,212,703	-	2,212,703	33.97%	0.01%	0.01%	
Special Improvement Districts	3,096,212	-	3,096,212	-	3,096,212	47.53%	0.01%	0.01%	
TOTAL BOND FUNDS WITH FISCAL AGENT	\$ 6,514,625	\$ -	\$ 6,514,625	\$ -	\$ 6,514,625	100.00%			
TOTAL CASH & INVESTMENTS	\$ 223,880,570	\$ 318,728	\$ 224,199,298	\$ 651,219	\$ 224,850,518				



Notes:

- (1) Yield offsets bank fees
- (2) LAIF Yield is available Quarterly

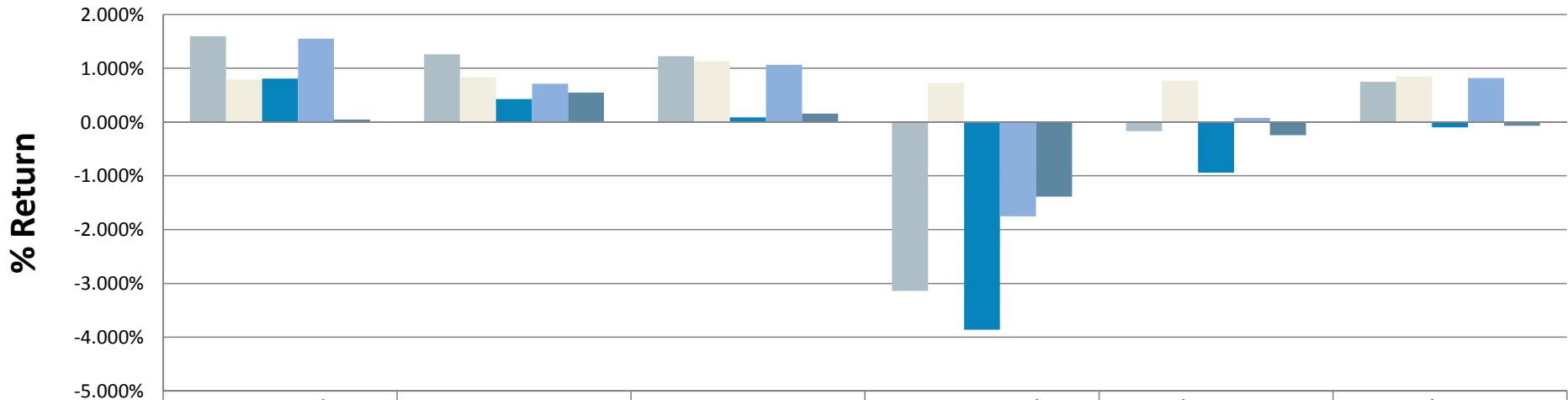


**Managed Investment Portfolio (MIP) by Security Type
for the Month Ended**

May 31, 2013

Security Type	Par Value	Original Cost	Amortization Cost	Unreal Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
Cash Equivalents	-	2,370,713	2,370,713	-	2,370,713	-	2,370,713	1.48%	0.01%	0.01%
Marketable Securities										
Agency	79,820,000	80,841,930	80,522,971	108,253	80,631,224	257,445	80,888,669	50.37%	0.77%	0.57%
U.S. Government	35,405,000	36,802,516	36,457,079	92,717	36,549,797	156,744	36,706,540	22.86%	0.56%	0.33%
Corporate Notes	34,759,000	36,285,197	35,736,308	119,378	35,855,685	236,690	36,092,376	22.47%	1.11%	0.75%
Agency Discount Note	1,600,000	1,598,130	1,598,366	398.27	1,598,764	-	1,598,764	1.00%	0.14%	0.10%
Asset-Backed Security	1,545,000	1,544,906	1,544,933	(2,018)	1,542,915	340	1,543,255	0.96%	0.53%	0.60%
Commercial Paper	1,400,000	1,398,371	1,398,538	-	1,398,538	-	1,398,538	0.87%	0.22%	0.22%
Total Marketable Securities	154,529,000	158,471,051	157,258,194	318,728	157,576,923	651,219	158,228,142	98.52%	0.78%	0.54%
GRAND TOTAL (MIP)	154,529,000	160,841,764	159,628,908	318,728	159,947,636	651,219	160,598,855	100.00%	0.77%	0.54%

Annualized Portfolio Trend



	Prior Month	Prior Quarter	Prior Year	Current Month	Trailing Quarter	Trailing Year
Total Return	1.597%	1.259%	1.223%	-3.138%	-0.167%	0.750%
Income Return	0.790%	0.831%	1.135%	0.724%	0.774%	0.847%
Price Return	0.807%	0.428%	0.088%	-3.862%	-0.942%	-0.097%
Index Return*	1.549%	0.713%	1.064%	-1.754%	0.077%	0.820%
Excess Return	0.048%	0.547%	0.159%	-1.385%	-0.245%	-0.070%

*Benchmark Index: BofA ML 1-3 Year US Gov/Corp A Rated and Above



**Risk Summary of Managed Investment Portfolio
for the Month Ended**

May 31, 2013

Summary	
Cash	2,370,713
Fixed Income	158,228,142
Duration	1.884
Convexity	-0.034
Weighted Avg Life	2.028
Weighted Avg Maturity	2.335
Weighted Avg Eff Maturity	1.835
Yield	0.537%
Purchase Yield	0.773%
Avg Credit Rating	AA

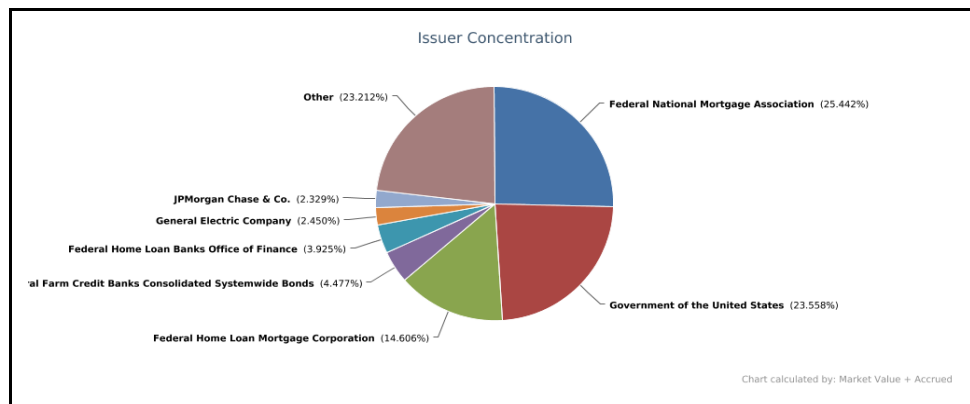
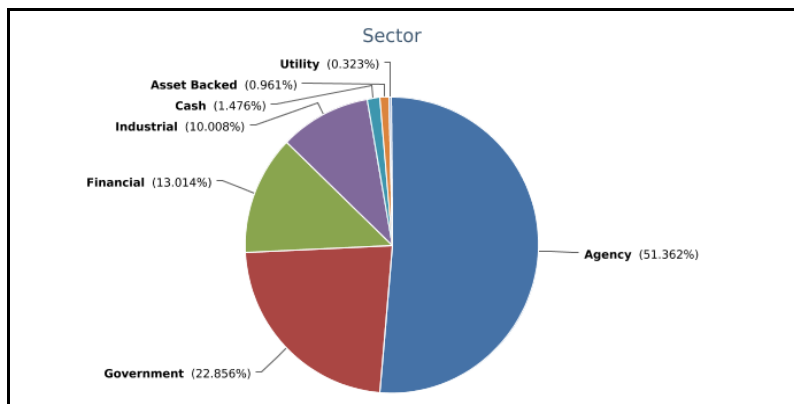
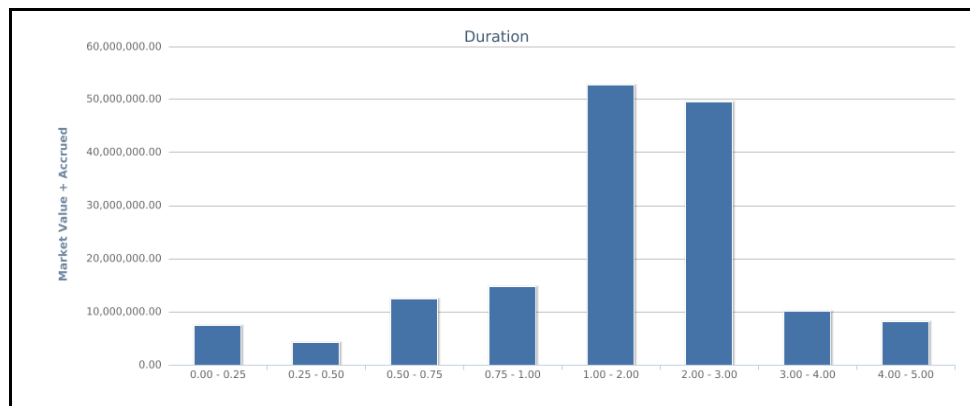
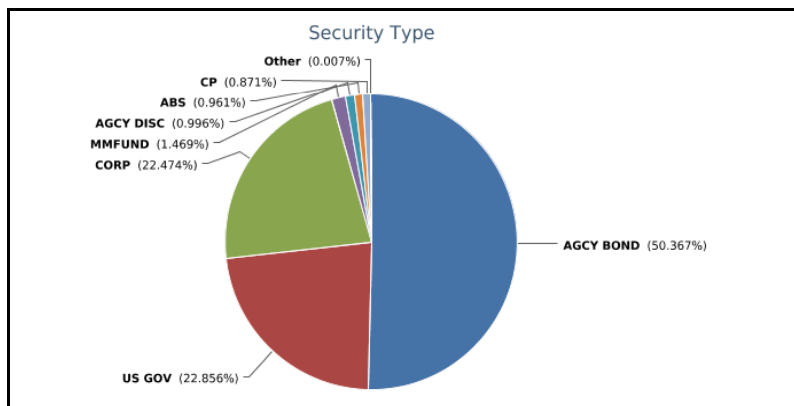
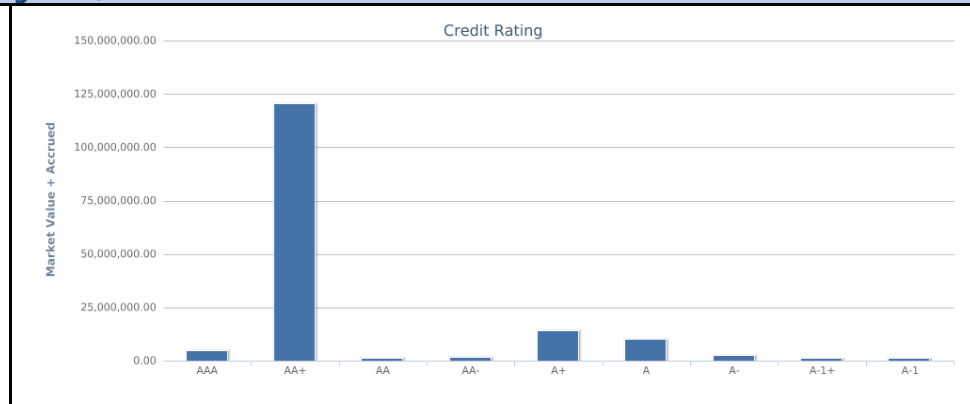


Chart calculated by: Market Value + Accrued



**Managed Investment Portfolio (MIP) Compliance Status
for the Month Ended
May 31, 2013**

Status	Account	Policy Name	Rules	Compliant Rules	Violating Rules
Compliant	Managed Investment Portfolio	Statement of Investment Policy	16	16	0
Category Name	Status	Rule Name	Limit	Actual Value	
Concentration	Compliant	Bankers Acceptance Concentration	20.000	---	
Concentration	Compliant	CD	30.000	---	
Concentration	Compliant	Commercial Paper	25.000	0.871	
Concentration	Compliant	Issuer Concentration Except for Agency, Repo, FDIC	5.000	2.450	
Concentration	Compliant	Max Concentration in MBS (%)	20.000	---	
Concentration	Compliant	Max Concentration of MMF	20.000	1.469	
Concentration	Compliant	Max Concentration of Munis (%)	15.000	---	
Concentration	Compliant	Repos	20.000	---	
Credit	Compliant	Munis Rated Below AA / Aa2	0.000	---	
Maturity	Compliant	Max Effective Maturity for Repos (in years)	0.082	---	
Maturity	Compliant	Max Final Maturity (from Settle) for Munis	3.000	---	
Maturity	Compliant	Max Final Maturity for CP (in years)	0.740	0.572	
Maturity	Compliant	Max Final Maturity From Settle Date (in years)	5.000	5.000	
Maturity	Compliant	Max Final Maturity From Settle for Corp excl CD	4.000	3.985	
Maturity	Compliant	Max Maturity CD	2.000	---	
Maturity	Compliant	Max Maturity of Bankers Acceptances	0.493	---	

I verify that this investment portfolio is in conformity with California laws and the City's Investment Policy.

/S/ Dan Matusiewicz
Dan Matusiewicz
Finance Director



**Managed Investment Portfolio (MIP) Financials
for the Month Ended**

May 31, 2013

	Managed Investment Portfolio		Chandler		Cutwater		PFM	
	04/30/2013	05/31/2013	04/30/2013	05/31/2013	04/30/2013	05/31/2013	04/30/2013	05/31/2013
Balance Sheet								
Book Value	161,122,264.12	159,628,907.69	55,392,710.69	53,850,400.99	52,361,530.75	52,419,154.48	53,368,022.68	53,359,352.22
Accrued Balance	613,324.89	651,219.23	195,693.88	212,918.32	244,439.91	222,442.19	173,191.10	215,858.72
Book Value + Accrued	161,735,589.01	160,280,126.91	55,588,404.57	54,063,319.30	52,605,970.67	52,641,596.66	53,541,213.78	53,575,210.95
Net Unrealized Gain/Loss	861,334.52	318,728.30	514,589.18	345,060.10	142,106.00	38,838.81	204,639.34	(65,170.61)
Market Value + Accrued	162,596,923.53	160,598,855.21	56,102,993.75	54,408,379.41	52,748,076.66	52,680,435.47	53,745,853.12	53,510,040.33
	Managed Investment Portfolio		Chandler		Cutwater		PFM	
	Begin Date	05/01/2013	Begin Date	05/01/2013	Begin Date	05/01/2013	Begin Date	05/01/2013
	End Date	05/31/2013	End Date	05/31/2013	End Date	05/31/2013	End Date	05/31/2013
Income Statement								
Net Amortization/Accretion Income		(117,409.86)		(23,662.22)		(55,955.63)		(37,792.02)
Interest Income	216,294.85		68,576.95		75,928.71		71,789.19	
Dividend Income	0.00		0.00		0.00		0.00	
Income	0.00		0.00		0.00		0.00	
Income Subtotal		216,294.85		68,576.95		75,928.71		71,789.19
Net Realized Gain/Loss	15,652.91		0.00		15,652.91		0.00	
Net Holding Gain/Loss	(542,606.22)		(169,529.08)		(103,267.18)		(269,809.95)	
Impairment Loss	0.00		0.00		0.00		0.00	
Net Gain/Loss		(526,953.31)		(169,529.08)		(87,614.27)		(269,809.95)
Expense	0.00		0.00		0.00		0.00	
Net Income		(428,068.32)		(124,614.35)		(67,641.19)		(235,812.78)
Transfers In/Out		(1,570,000.00)		(1,570,000.00)		0.00		0.00
Change in Unrealized Gain/Loss		0.00		0.00		0.00		0.00

GAAP GL Balance Sheet by Lot(Managed Investment Portfolio)

Currency: USD As of 05/31/2013

CE

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
CE CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	147,464.48 147,464.48	USD MMFUND	CE ---	--- ---	--- 0.00	147,464.48 0.00	147,464.48
CE CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	2,180,415.05 2,180,415.05	USD MMFUND	CE ---	--- ---	--- 0.00	2,180,415.05 0.00	2,180,415.05
CE CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	30,944.24 30,944.24	USD MMFUND	CE ---	--- ---	--- 0.00	30,944.24 0.00	30,944.24
CE CNB-Cutwater	CCYUSD Receivable	13.97 13.97	USD CASH	RCV ---	--- ---	--- 0.00	13.97 0.00	13.97
CE CNB-Cutwater	CCYUSD Cash	0.00 0.00	USD CASH	Cash ---	--- ---	--- 0.00	0.00 0.00	0.00
CE CNB-Chandler	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
CE CNB-Chandler	CCYUSD Receivable	17.85 17.85	USD CASH	RCV ---	--- ---	--- 0.00	17.85 0.00	17.85
CE CNB-PFM	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
CE CNB-PFM	CCYUSD Receivable	1,010,257.74 1,010,257.74	USD CASH	RCV ---	--- ---	--- 0.00	1,010,257.74 0.00	1,010,257.74
CE CNB-PFM	CCYUSD Payable	-998,400.00 -998,400.00	USD CASH	PAY ---	--- ---	--- 0.00	-998,400.00 0.00	-998,400.00
CE ---	---	2,370,713.33 2,370,713.33	USD ---	---	---	---	2,370,713.33 0.00	2,370,713.33

MS

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	037833AH3 APPLE INC	550,000.00 550,000.00	USD CORP	LT 05/22/2013	05/28/2013 ---	05/03/2016 192.50	548,536.90 -2,194.40	546,342.50
MS CNB-PFM	037833AH3 APPLE INC	980,000.00 980,000.00	USD CORP	LT 04/30/2013	05/03/2013 ---	05/03/2016 343.00	978,272.50 -4,789.50	973,483.00
MS CNB-Chandler	06406HBK4 BANK OF NEW YORK MELLON	250,000.00 250,000.00	USD CORP	ST 02/18/2011	02/24/2011 ---	08/27/2013 3,345.49	252,220.70 626.80	252,847.50
MS CNB-Cutwater	06406HBK4 BANK OF NEW YORK MELLON	1,000,000.00 1,000,000.00	USD CORP	ST 08/03/2011	08/08/2011 ---	08/27/2013 13,381.94	1,010,289.21 1,100.79	1,011,390.00
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	355,000.00 355,000.00	USD CORP	LT 11/19/2012	11/23/2012 ---	07/28/2016 2,789.71	370,629.16 -740.46	369,888.70
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	130,000.00 130,000.00	USD CORP	LT 11/19/2012	11/23/2012 ---	07/28/2016 1,021.58	135,540.69 -88.49	135,452.20
MS CNB-Cutwater	084664AT8 BERKSHIRE HATHAWAY FIN	1,000,000.00 1,000,000.00	USD CORP	LT 01/23/2012	01/26/2012 ---	01/15/2015 18,322.22	1,065,107.47 5,202.53	1,070,310.00
MS CNB-Cutwater	084664BN0 BERKSHIRE HATHAWAY FIN	250,000.00 250,000.00	USD CORP	LT 01/23/2012	01/26/2012 ---	12/15/2015 2,824.31	258,571.84 3,400.66	261,972.50
MS CNB-Chandler	084670AV0 BERKSHIRE HATHAWAY INC	400,000.00 400,000.00	USD CORP	LT 06/14/2012	06/20/2012 ---	02/11/2015 3,911.11	416,366.93 1,861.07	418,228.00
MS CNB-Cutwater	084670AV0 BERKSHIRE HATHAWAY INC	500,000.00 500,000.00	USD CORP	LT 12/29/2011	01/04/2012 ---	02/11/2015 4,888.89	518,355.86 4,429.14	522,785.00
MS CNB-PFM	084670BA5 BERKSHIRE HATHAWAY INC	755,000.00 755,000.00	USD CORP	LT 08/10/2011	08/15/2011 ---	08/15/2014 347.65	755,000.00 7,044.15	762,044.15
MS CNB-PFM	084670BG2 BERKSHIRE HATHAWAY INC	245,000.00 245,000.00	USD CORP	LT 01/29/2013	02/11/2013 ---	02/11/2016 598.89	244,980.16 345.69	245,325.85
MS CNB-Chandler	09247XAK7 BLACKROCK INC	245,000.00 245,000.00	USD CORP	LT 05/22/2012	05/25/2012 ---	06/01/2015 1,684.38	244,812.01 4,159.44	248,971.45
MS CNB-Chandler	09247XAK7 BLACKROCK INC	490,000.00 490,000.00	USD CORP	LT 05/23/2012	05/29/2012 ---	06/01/2015 3,368.75	490,519.00 7,423.90	497,942.90
MS CNB-PFM	14912L5N7 CATERPILLAR FINANCIAL SE	285,000.00 285,000.00	USD CORP	LT 02/25/2013	02/28/2013 ---	02/26/2016 504.29	284,679.48 -833.73	283,845.75
MS CNB-Chandler	161571FL3 CHAIT 2012-A5 A5	560,000.00 560,000.00	USD ABS	LT 03/19/2013	03/22/2013 ---	08/15/2017 146.84	560,000.00 -952.00	559,048.00

GAAP GL Balance Sheet by Lot(Managed Investment Portfolio)

Currency: USD As of 05/31/2013

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	LT 03/13/2012	03/16/2012 ---	03/13/2015 568.75	349,562.04 1,991.96	351,554.00
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	LT 03/09/2012	03/14/2012 ---	03/13/2015 568.75	349,765.77 1,788.23	351,554.00
MS CNB-Chandler	24422ERA9 JOHN DEERE CAPITAL CORP	145,000.00 145,000.00	USD CORP	ST 02/28/2011	03/03/2011 ---	03/03/2014 567.11	144,963.21 1,241.74	146,204.95
MS CNB-PFM	24422ERV3 JOHN DEERE CAPITAL CORP	375,000.00 375,000.00	USD CORP	LT 09/04/2012	09/07/2012 ---	09/04/2015 634.38	374,807.00 1,288.00	376,095.00
MS CNB-Chandler	24422ERZ4 JOHN DEERE CAPITAL CORP	215,000.00 215,000.00	USD CORP	LT 01/17/2013	01/23/2013 ---	01/22/2016 573.33	214,798.93 -639.58	214,159.35
MS CNB-Chandler	254687AW6 WALT DISNEY COMPANY/THE	515,000.00 515,000.00	USD CORP	ST 02/23/2011	02/28/2011 ---	12/15/2013 10,686.25	524,003.14 2,805.81	526,808.95
MS CNB-Chandler	254687AW6 WALT DISNEY COMPANY/THE	40,000.00 40,000.00	USD CORP	ST 02/28/2011	03/03/2011 ---	12/15/2013 830.00	40,693.19 224.01	40,917.20
MS CNB-PFM	25468PCU8 WALT DISNEY COMPANY/THE	205,000.00 205,000.00	USD CORP	LT 11/27/2012	11/30/2012 ---	12/01/2015 463.81	203,726.24 714.11	204,440.35
MS CNB-Chandler	278642AA1 EBAY INC	575,000.00 575,000.00	USD CORP	ST 04/28/2011	04/29/2011 ---	10/15/2013 642.88	574,659.81 1,559.19	576,219.00
MS CNB-Cutwater	31315PSX8 FARMER MAC	3,565,000.00 3,565,000.00	USD AGCY BOND	LT 09/24/2012	09/25/2012 ---	08/23/2017 9,995.86	3,590,004.91 -51,350.26	3,538,654.65
MS CNB-Chandler	31331J6C2 FEDERAL FARM CREDIT BANK	645,000.00 645,000.00	USD AGCY BOND	LT 03/28/2011	03/29/2011 ---	12/22/2015 6,694.56	646,299.05 29,938.30	676,237.35
MS CNB-Chandler	31331KAH3 FEDERAL FARM CREDIT BANK	1,100,000.00 1,100,000.00	USD AGCY BOND	ST 02/04/2011	02/09/2011 ---	02/27/2014 3,231.25	1,097,008.25 9,547.75	1,106,556.00
MS CNB-Chandler	31331KB82 FEDERAL FARM CREDIT BANK	1,100,000.00 1,100,000.00	USD AGCY BOND	ST 10/28/2011	10/31/2011 ---	10/03/2013 620.28	1,099,669.43 517.57	1,100,187.00
MS CNB-Chandler	31331KET3 FEDERAL FARM CREDIT BANK	635,000.00 635,000.00	USD AGCY BOND	ST 03/28/2011	03/30/2011 ---	09/23/2013 1,175.46	634,765.16 1,530.24	636,295.40
MS CNB-Chandler	313370SZ2 FEDERAL HOME LOAN BANK	520,000.00 520,000.00	USD AGCY BOND	LT 01/04/2013	01/09/2013 ---	09/08/2017 2,697.50	549,591.12 -2,306.72	547,284.40
MS CNB-Chandler	313371UC8 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 01/11/2011	01/12/2011 ---	12/27/2013 3,743.06	998,360.12 5,629.88	1,003,990.00
MS CNB-Chandler	313373SZ6 FEDERAL HOME LOAN BANK	660,000.00 660,000.00	USD AGCY BOND	LT 12/24/2012	12/26/2012 ---	06/10/2016 6,661.88	691,192.72 -713.92	690,478.80
MS CNB-Chandler	3133786Q9 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 ---	02/13/2017 3,000.00	1,009,106.17 -2,936.17	1,006,170.00
MS CNB-Cutwater	313378A43 FEDERAL HOME LOAN BANK	400,000.00 400,000.00	USD AGCY BOND	LT 03/15/2013	03/18/2013 ---	03/09/2018 1,252.78	407,649.09 -2,929.09	404,720.00
MS CNB-Chandler	313379FW4 FEDERAL HOME LOAN BANK	550,000.00 550,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 ---	06/09/2017 2,627.78	553,970.85 -285.85	553,685.00
MS CNB-Chandler	313382B77 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 02/22/2013	02/25/2013 ---	02/12/2016 1,271.67	998,906.79 -1,046.79	997,860.00
MS CNB-Chandler	313397TM3 FREDDIE MAC DISCOUNT NT	600,000.00 600,000.00	USD AGCY DISC	ST 04/24/2013	04/24/2013 ---	02/24/2014 0.00	599,397.00 147.00	599,544.00
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	625,000.00 625,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 ---	08/17/2015 993.06	622,136.57 6,019.68	628,156.25
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	550,000.00 550,000.00	USD AGCY BOND	LT 04/27/2012	04/30/2012 ---	08/17/2015 873.89	549,449.06 3,328.44	552,777.50
MS CNB-Chandler	3133EAY28 FEDERAL FARM CREDIT BANK	690,000.00 690,000.00	USD AGCY BOND	LT 09/21/2012	09/26/2012 ---	09/21/2017 1,113.58	690,525.72 -7,184.22	683,341.50
MS CNB-Cutwater	3133EAY28 FEDERAL FARM CREDIT BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 ---	09/21/2017 1,613.89	998,669.10 -8,319.10	990,350.00
MS CNB-Chandler	3133ECFV1 FEDERAL FARM CREDIT BANK	800,000.00 800,000.00	USD AGCY BOND	LT 03/26/2013	03/27/2013 ---	01/29/2016 946.00	799,632.81 -688.81	798,944.00
MS CNB-Chandler	3133XFP43 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 08/10/2011	08/11/2011 ---	03/11/2016 6,944.44	1,054,822.97 16,487.03	1,071,310.00
MS CNB-PFM	3134A4VC5 FREDDIE MAC	2,515,000.00 2,515,000.00	USD AGCY BOND	LT 04/03/2013	04/04/2013 ---	07/17/2015 40,956.08	2,729,892.94 -1,620.94	2,728,272.00
MS CNB-PFM	3134G2WG3 FREDDIE MAC	1,005,000.00 1,005,000.00	USD AGCY BOND	LT 08/30/2011	08/31/2011 ---	09/22/2014 1,444.69	1,007,261.56 4,009.64	1,011,271.20
MS CNB-PFM	3134G2WG3 FREDDIE MAC	2,300,000.00 2,300,000.00	USD AGCY BOND	LT 09/28/2011	09/30/2011 ---	09/22/2014 3,306.25	2,302,030.57 12,321.43	2,314,352.00

GAAP GL Balance Sheet by Lot(Managed Investment Portfolio)

Currency: USD As of 05/31/2013

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Cutwater	3134G3F21 FREDDIE MAC	250,000.00 250,000.00	USD AGCY BOND	LT 01/09/2013	01/11/2013 ---	08/14/2017 1,486.11	250,895.88 -93.38	250,802.50
MS CNB-Cutwater	3134G3F21 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 11/05/2012	11/07/2012 ---	08/14/2017 5,944.44	1,003,532.51 -322.51	1,003,210.00
MS CNB-Cutwater	3134G3GY0 FREDDIE MAC	1,500,000.00 1,500,000.00	USD AGCY BOND	LT 01/03/2012	01/13/2012 ---	01/13/2016 6,468.75	1,500,604.79 6,715.21	1,507,320.00
MS CNB-Cutwater	3134G3JU5 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 01/18/2012	01/23/2012 ---	01/23/2017 16,000.00	2,020,040.42 5,919.58	2,025,960.00
MS CNB-Cutwater	3134G3RK8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/13/2012	06/14/2012 ---	03/14/2016 4,277.78	2,005,474.42 2,945.58	2,008,420.00
MS CNB-Cutwater	3134G3WV8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/07/2012	06/08/2012 ---	06/06/2017 11,666.67	2,003,933.02 2,886.98	2,006,820.00
MS CNB-PFM	3134G3ZA1 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 07/30/2012	07/31/2012 ---	08/28/2015 1,291.67	1,000,846.78 2,273.22	1,003,120.00
MS CNB-PFM	3134G42V9 FREDDIE MAC	1,145,000.00 1,145,000.00	USD AGCY BOND	LT 04/29/2013	04/30/2013 ---	04/29/2015 325.69	1,145,000.00 -1,706.05	1,143,293.95
MS CNB-Chandler	313589TU7 FANNIE DISCOUNT NOTE	1,000,000.00 1,000,000.00	USD AGCY DISC	ST 04/22/2013	04/22/2013 ---	03/03/2014 0.00	998,968.73 251.27	999,220.00
MS CNB-PFM	3135G0AP8 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 06/08/2011	06/09/2011 ---	02/27/2014 3,263.89	1,003,536.35 3,493.65	1,007,030.00
MS CNB-Chandler	3135G0BJ1 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	LT 05/26/2011	05/27/2011 ---	06/27/2014 5,534.38	1,151,351.48 8,745.52	1,160,097.00
MS CNB-PFM	3135G0BY8 FANNIE MAE	2,170,000.00 2,170,000.00	USD AGCY BOND	LT 09/20/2012	09/21/2012 ---	08/28/2014 4,905.10	2,184,575.74 1,677.56	2,186,253.30
MS CNB-Chandler	3135G0DW0 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	LT 09/29/2011	09/30/2011 ---	10/30/2014 618.92	1,149,225.12 6,179.88	1,155,405.00
MS CNB-Chandler	3135G0ES8 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 ---	11/15/2016 611.11	1,023,920.39 429.61	1,024,350.00
MS CNB-PFM	3135G0KM4 FANNIE MAE	1,030,000.00 1,030,000.00	USD AGCY BOND	LT 04/17/2012	04/19/2012 ---	05/27/2015 57.22	1,028,089.30 5,165.50	1,033,254.80
MS CNB-PFM	3135G0MQ3 FANNIE MAE	1,725,000.00 1,725,000.00	USD AGCY BOND	LT 07/18/2012	07/26/2012 ---	01/26/2015 2,994.79	1,725,245.95 12.80	1,725,258.75
MS CNB-PFM	3135G0NG4 FANNIE MAE	2,620,000.00 2,620,000.00	USD AGCY BOND	LT 08/02/2012	08/07/2012 ---	08/07/2015 4,148.33	2,619,808.79 610.41	2,620,419.20
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/18/2012	10/19/2012 ---	09/20/2017 1,972.22	1,000,887.45 -4,977.45	995,910.00
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	250,000.00 250,000.00	USD AGCY BOND	LT 12/06/2012	12/07/2012 ---	09/20/2017 493.06	250,264.23 -1,286.73	248,977.50
MS CNB-PFM	3135G0SB0 FANNIE MAE	885,000.00 885,000.00	USD AGCY BOND	LT 11/14/2012	11/16/2012 ---	12/21/2015 1,475.00	883,296.71 -1,765.91	881,530.80
MS CNB-Cutwater	3135G0TG8 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 02/14/2013	02/19/2013 ---	02/08/2018 2,746.53	994,143.90 -5,283.90	988,860.00
MS CNB-Chandler	3135G0UY7 FANNIE MAE	510,000.00 510,000.00	USD AGCY BOND	LT 04/24/2013	04/25/2013 ---	02/27/2017 1,331.67	514,579.70 -4,411.40	510,168.30
MS CNB-PFM	3135G0VA8 FANNIE MAE	2,050,000.00 2,050,000.00	USD AGCY BOND	LT 02/14/2013	02/15/2013 ---	03/30/2016 1,736.81	2,047,881.78 -1,325.78	2,046,556.00
MS CNB-Cutwater	3135G0VM2 FANNIE MAE	3,500,000.00 3,500,000.00	USD AGCY BOND	LT 04/11/2013	04/16/2013 ---	03/14/2017 5,614.58	3,506,341.41 -13,691.41	3,492,650.00
MS CNB-Cutwater	3135G0WY5 FANNIE MAE	4,500,000.00 4,500,000.00	USD AGCY BOND	LT 04/24/2013	05/14/2013 ---	11/14/2016 1,168.75	4,500,000.00 -24,885.00	4,475,115.00
MS CNB-Cutwater	3136FTS26 FANNIE MAE	1,800,000.00 1,800,000.00	USD AGCY BOND	LT 03/02/2012	03/05/2012 ---	11/28/2016 150.00	1,796,922.99 9,629.01	1,806,552.00
MS CNB-Cutwater	3136G0KG5 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 06/04/2012	06/05/2012 ---	06/04/2015 3,072.92	1,000,354.41 -1,105.59	1,001,460.00
MS CNB-Cutwater	3136G1JV2 FANNIE MAE	2,695,000.00 2,695,000.00	USD AGCY BOND	LT 04/30/2013	05/01/2013 ---	04/17/2018 3,458.58	2,701,883.35 -20,924.30	2,680,959.05
MS CNB-Cutwater	3136G1KN8 FANNIE MAE	4,000,000.00 4,000,000.00	USD AGCY BOND	LT 04/30/2013	05/01/2013 ---	04/24/2018 6,166.67	4,074,602.83 -20,162.83	4,054,440.00
MS CNB-Chandler	3137EABX6 FREDDIE MAC	100,000.00 100,000.00	USD AGCY BOND	ST 02/23/2010	02/24/2010 ---	01/07/2014 1,000.00	100,221.20 1,108.80	101,330.00
MS CNB-Chandler	3137EABX6 FREDDIE MAC	245,000.00 245,000.00	USD AGCY BOND	ST 05/08/2009	05/11/2009 ---	01/07/2014 2,450.00	245,107.06 3,151.44	248,258.50

GAAP GL Balance Sheet by Lot(Managed Investment Portfolio)

Currency: USD As of 05/31/2013

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	3137EACB3 FREDDIE MAC	475,000.00 475,000.00	USD AGCY BOND	ST 07/28/2009	07/29/2009 ---	04/23/2014 1,253.47	473,703.06 10,948.94	484,652.00
MS CNB-Chandler	3137EACB3 FREDDIE MAC	320,000.00 320,000.00	USD AGCY BOND	ST 06/14/2011	06/17/2011 ---	04/23/2014 844.44	324,720.40 1,782.00	326,502.40
MS CNB-Chandler	3137EACB3 FREDDIE MAC	205,000.00 205,000.00	USD AGCY BOND	ST 02/03/2010	02/04/2010 ---	04/23/2014 540.97	205,293.80 3,871.80	209,165.60
MS CNB-Chandler	3137EACD9 FREDDIE MAC	525,000.00 525,000.00	USD AGCY BOND	LT 02/03/2010	02/04/2010 ---	07/28/2014 5,381.25	528,312.07 13,293.68	541,605.75
MS CNB-Chandler	3137EACD9 FREDDIE MAC	435,000.00 435,000.00	USD AGCY BOND	LT 04/28/2011	04/29/2011 ---	07/28/2014 4,458.75	443,404.89 5,354.16	448,759.05
MS CNB-Chandler	3137EACD9 FREDDIE MAC	175,000.00 175,000.00	USD AGCY BOND	LT 03/05/2010	03/08/2010 ---	07/28/2014 1,793.75	176,308.30 4,226.95	180,535.25
MS CNB-Chandler	3137EACR8 FREDDIE MAC	250,000.00 250,000.00	USD AGCY BOND	ST 06/27/2011	06/29/2011 ---	02/25/2014 916.67	251,231.93 885.57	252,117.50
MS CNB-Chandler	3137EACR8 FREDDIE MAC	560,000.00 560,000.00	USD AGCY BOND	ST 04/28/2011	04/29/2011 ---	02/25/2014 2,053.33	561,064.31 3,678.89	564,743.20
MS CNB-Chandler	3137EACT4 FREDDIE MAC	550,000.00 550,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 ---	05/27/2016 152.78	573,239.45 8,451.55	581,691.00
MS CNB-Chandler	3137EACV9 FREDDIE MAC	950,000.00 950,000.00	USD AGCY BOND	LT 07/19/2011	07/20/2011 ---	08/27/2014 2,480.56	951,283.81 7,484.69	958,768.50
MS CNB-Chandler	3137EACW7 FREDDIE MAC	800,000.00 800,000.00	USD AGCY BOND	LT 11/08/2011	11/09/2011 ---	08/25/2016 4,266.67	820,424.26 15,583.74	836,008.00
MS CNB-Cutwater	31398A3K6 FANNIE MAE	1,500,000.00 1,500,000.00	USD AGCY BOND	ST 08/23/2011	08/25/2011 ---	03/14/2014 4,010.42	1,508,358.16 2,156.84	1,510,515.00
MS CNB-Chandler	31398A4M1 FANNIE MAE	1,125,000.00 1,125,000.00	USD AGCY BOND	LT 01/24/2012	01/27/2012 ---	10/26/2015 1,777.34	1,146,302.80 10,725.95	1,157,028.75
MS CNB-Cutwater	31398A4M1 FANNIE MAE	750,000.00 750,000.00	USD AGCY BOND	LT 03/16/2012	03/19/2012 ---	10/26/2015 1,184.90	763,168.67 8,183.83	771,352.50
MS CNB-Chandler	31398AVZ2 FANNIE MAE	140,000.00 140,000.00	USD AGCY BOND	ST 08/29/2011	08/30/2011 ---	03/13/2014 834.17	142,478.80 150.40	142,629.20
MS CNB-Chandler	31398AXJ6 FANNIE MAE	425,000.00 425,000.00	USD AGCY BOND	ST 02/04/2011	02/09/2011 ---	05/15/2014 472.22	428,369.32 5,534.43	433,903.75
MS CNB-Chandler	31398AXJ6 FANNIE MAE	675,000.00 675,000.00	USD AGCY BOND	ST 03/05/2010	03/08/2010 ---	05/15/2014 750.00	676,620.19 12,521.06	689,141.25
MS CNB-Cutwater	36962G5M2 GENERAL ELEC CAP CORP	500,000.00 500,000.00	USD CORP	LT 10/11/2012	10/16/2012 ---	01/09/2015 4,240.28	510,547.56 622.44	511,170.00
MS CNB-Chandler	36962GK86 GENERAL ELEC CAP CORP	1,050,000.00 1,050,000.00	USD CORP	LT 06/27/2011	06/29/2011 ---	09/15/2014 10,529.17	1,088,835.88 15,323.12	1,104,159.00
MS CNB-PFM	36962GK86 GENERAL ELEC CAP CORP	1,100,000.00 1,100,000.00	USD CORP	LT 03/14/2013	03/19/2013 ---	09/15/2014 11,030.56	1,158,165.56 -1,427.56	1,156,738.00
MS CNB-Cutwater	36962GY40 GENERAL ELEC CAP CORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/15/2013	01/18/2013 ---	10/20/2016 6,121.53	1,134,268.10 -3,168.10	1,131,100.00
MS CNB-Cutwater	38143USC6 GOLDMAN SACHS GROUP INC	1,500,000.00 1,500,000.00	USD CORP	LT 11/02/2012	11/07/2012 ---	02/07/2016 17,218.75	1,576,026.66 8,783.34	1,584,810.00
MS CNB-Cutwater	38259PAC6 GOOGLE INC	500,000.00 500,000.00	USD CORP	LT 10/11/2012	10/16/2012 ---	05/19/2016 354.17	522,069.92 -714.92	521,355.00
MS CNB-Chandler	38259PAC6 GOOGLE INC	140,000.00 140,000.00	USD CORP	LT 11/15/2012	11/20/2012 ---	05/19/2016 99.17	145,621.15 358.25	145,979.40
MS CNB-Chandler	38259PAC6 GOOGLE INC	295,000.00 295,000.00	USD CORP	LT 11/15/2012	11/20/2012 ---	05/19/2016 208.96	306,852.05 747.40	307,599.45
MS CNB-Chandler	40428HPG1 HSBC USA INC	860,000.00 860,000.00	USD CORP	LT 02/29/2012	03/05/2012 ---	02/13/2015 16,362.45	865,756.75 16,362.45	882,119.20
MS CNB-Chandler	43813CAC4 HAROT 2012-4 A3	490,000.00 490,000.00	USD ABS	LT 10/11/2012	10/18/2012 ---	08/18/2016 92.01	489,965.54 -514.34	489,451.20
MS CNB-Chandler	458140AH3 INTEL CORP	625,000.00 625,000.00	USD CORP	LT 03/22/2013	03/27/2013 ---	10/01/2016 2,031.25	646,376.54 348.46	646,725.00
MS CNB-Chandler	459200HB0 IBM CORP	875,000.00 875,000.00	USD CORP	LT 02/29/2012	03/05/2012 ---	02/06/2015 1,537.33	872,792.70 5,138.55	877,931.25
MS CNB-PFM	46623EJR1 JPMORGAN CHASE & CO	970,000.00 970,000.00	USD CORP	LT 01/17/2013	01/23/2013 ---	10/15/2015 1,363.39	969,331.33 435.87	969,767.20
MS CNB-PFM	46625HHN3 JPMORGAN CHASE & CO	315,000.00 315,000.00	USD CORP	LT 01/04/2012	01/09/2012 ---	06/01/2014 7,323.75	322,449.70 5,058.95	327,508.65

GAAP GL Balance Sheet by Lot(Managed Investment Portfolio)

Currency: USD As of 05/31/2013

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Cutwater	46625HHX1 JPMORGAN CHASE & CO	2,000,000.00 2,000,000.00	USD CORP	LT 10/19/2012	10/24/2012 ---	03/01/2016 17,250.00	2,115,281.99 1,718.01	2,117,000.00
MS CNB-Chandler	4662J0Z21 JPMorgan Chase & Co.	300,000.00 300,000.00	USD CP	ST 05/07/2013	05/07/2013 ---	12/02/2013 0.00	299,540.00 0.00	299,540.00
MS CNB-Cutwater	478160AX2 JOHNSON & JOHNSON	1,000,000.00 1,000,000.00	USD CORP	ST 05/18/2011	05/20/2011 ---	05/15/2014 533.33	999,621.47 9,268.53	1,008,890.00
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	185,000.00 185,000.00	USD CORP	ST 12/21/2011	12/27/2011 ---	08/15/2013 2,723.61	186,679.08 89.52	186,768.60
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	200,000.00 200,000.00	USD CORP	ST 02/04/2011	02/09/2011 ---	08/15/2013 2,944.44	201,537.48 374.52	201,912.00
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	315,000.00 315,000.00	USD CORP	ST 08/13/2010	08/18/2010 ---	08/15/2013 4,637.50	317,475.81 535.59	318,011.40
MS CNB-Cutwater	594918AB0 MICROSOFT CORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/12/2011	01/18/2011 ---	06/01/2014 14,750.00	1,013,199.68 13,720.32	1,026,920.00
MS CNB-Chandler	594918AK0 MICROSOFT CORP	775,000.00 775,000.00	USD CORP	LT 05/10/2013	05/15/2013 ---	02/08/2016 6,081.60	815,485.66 -2,967.91	812,517.75
MS CNB-Chandler	674599CB9 OCCIDENTAL PETROLEUM COR	510,000.00 510,000.00	USD CORP	LT 03/08/2013	03/13/2013 ---	02/15/2017 2,627.92	521,492.02 -5,621.92	515,870.10
MS CNB-PFM	713448CE6 PEPSICO INC	310,000.00 310,000.00	USD CORP	LT 02/25/2013	02/28/2013 ---	02/26/2016 548.53	309,905.94 -913.44	308,992.50
MS CNB-Chandler	717081AR4 PFIZER INC	254,000.00 254,000.00	USD CORP	ST 12/15/2011	12/20/2011 ---	02/15/2014 3,365.50	260,772.63 824.51	261,597.14
MS CNB-PFM	717081DD2 PFIZER INC	1,000,000.00 1,000,000.00	USD CORP	LT 05/28/2013	06/03/2013 ---	01/15/2017 0.00	998,400.00 -1,450.00	996,950.00
MS CNB-Cutwater	718172AN9 PHILIP MORRIS INTL INC	1,000,000.00 1,000,000.00	USD CORP	LT 05/17/2013	05/22/2013 ---	03/20/2017 3,204.86	1,020,348.08 -11,678.08	1,008,670.00
MS CNB-Chandler	74005PAR5 PRAXAIR INC	247,000.00 247,000.00	USD CORP	LT 06/14/2012	06/20/2012 ---	03/30/2015 1,935.69	264,140.41 1,191.93	265,332.34
MS CNB-Cutwater	742718DM8 PROCTER & GAMBLE CO/THE	930,000.00 930,000.00	USD CORP	LT 09/28/2011	09/29/2011 ---	02/15/2015 9,584.17	968,185.13 8,556.67	976,741.80
MS CNB-PFM	742718DU0 PROCTER & GAMBLE CO/THE	500,000.00 500,000.00	USD CORP	LT 08/10/2011	08/15/2011 ---	08/15/2014 1,030.56	499,167.04 3,482.96	502,650.00
MS CNB-Chandler	880591DY5 TENN VALLEY AUTHORITY	1,025,000.00 1,025,000.00	USD AGCY BOND	LT 06/14/2011	06/17/2011 ---	06/15/2015 20,677.95	1,085,174.10 22,256.40	1,107,430.50
MS CNB-Chandler	89231NAC7 TAOT 2012-B A3	495,000.00 495,000.00	USD ABS	LT 09/18/2012	09/26/2012 ---	07/15/2016 101.20	494,967.15 -551.25	494,415.90
MS CNB-Chandler	89233GYC4 Toyota Motor Credit Corporation	1,100,000.00 1,100,000.00	USD CP	ST 05/14/2013	05/15/2013 ---	11/12/2013 0.00	1,098,997.77 0.00	1,098,997.77
MS CNB-PFM	89236TAL9 TOYOTA MOTOR CREDIT CORP	510,000.00 510,000.00	USD CORP	LT 05/14/2013	05/17/2013 ---	05/17/2016 158.67	509,793.71 206.29	510,000.00
MS CNB-Chandler	91159HW4 US BANCORP	500,000.00 500,000.00	USD CORP	ST 06/09/2010	06/14/2010 ---	06/14/2013 4,638.89	499,992.37 302.63	500,295.00
MS CNB-Chandler	91159HY0 US BANCORP	25,000.00 25,000.00	USD CORP	ST 09/09/2010	09/14/2010 ---	09/13/2013 74.48	24,997.75 48.00	25,045.75
MS CNB-Chandler	91159HY0 US BANCORP	400,000.00 400,000.00	USD CORP	ST 06/27/2011	06/29/2011 ---	09/13/2013 1,191.67	400,242.93 489.07	400,732.00
MS CNB-Chandler	91159HY0 US BANCORP	200,000.00 200,000.00	USD CORP	ST 09/08/2010	09/13/2010 ---	09/13/2013 595.83	199,975.26 390.74	200,366.00
MS CNB-PFM	912828DC1 US TREASURY N/B	695,000.00 695,000.00	USD US GOV	LT 04/23/2012	04/24/2012 ---	11/15/2014 1,364.50	734,270.88 1,073.87	735,344.75
MS CNB-PFM	912828DC1 US TREASURY N/B	1,885,000.00 1,885,000.00	USD US GOV	LT 05/21/2012	05/22/2012 ---	11/15/2014 3,700.85	1,990,698.16 3,726.09	1,994,424.25
MS CNB-PFM	912828DM9 US TREASURY N/B	2,120,000.00 2,120,000.00	USD US GOV	LT 04/25/2013	04/29/2013 ---	02/15/2015 24,830.94	2,256,174.43 -2,275.23	2,253,899.20
MS CNB-PFM	912828DV9 US TREASURY N/B	940,000.00 940,000.00	USD US GOV	LT 07/30/2012	07/31/2012 ---	05/15/2015 1,791.24	1,009,453.24 87.96	1,009,541.20
MS CNB-Chandler	912828JW1 US TREASURY N/B	635,000.00 635,000.00	USD US GOV	ST 05/12/2010	05/13/2010 ---	12/31/2013 3,999.45	634,118.96 5,941.99	640,060.95
MS CNB-Chandler	912828JZ4 US TREASURY N/B	380,000.00 380,000.00	USD US GOV	ST 01/07/2010	01/08/2010 ---	01/31/2014 2,222.79	379,007.90 5,088.50	384,096.40
MS CNB-Chandler	912828JZ4 US TREASURY N/B	250,000.00 250,000.00	USD US GOV	ST 01/25/2010	01/26/2010 ---	01/31/2014 1,462.36	249,712.79 2,982.21	252,695.00

GAAP GL Balance Sheet by Lot(Managed Investment Portfolio)

Currency: USD As of 05/31/2013

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	912828KZ2 US TREASURY N/B	1,995,000.00 1,995,000.00	USD US GOV	LT 05/10/2013	05/15/2013 ---	06/30/2016 27,224.59	2,168,877.99 -8,672.04	2,160,205.95
MS CNB-PFM	912828KZ2 US TREASURY N/B	745,000.00 745,000.00	USD US GOV	LT 05/22/2013	05/28/2013 ---	06/30/2016 10,166.57	809,057.29 -2,363.84	806,693.45
MS CNB-PFM	912828LS7 US TREASURY N/B	550,000.00 550,000.00	USD US GOV	LT 02/22/2012	02/23/2012 ---	10/31/2014 1,135.87	565,139.83 1,486.67	566,626.50
MS CNB-Chandler	912828LZ1 US TREASURY N/B	620,000.00 620,000.00	USD US GOV	LT 04/26/2010	04/27/2010 ---	11/30/2014 36.00	617,151.80 20,307.40	637,459.20
MS CNB-PFM	912828MH0 US TREASURY N/B	1,885,000.00 1,885,000.00	USD US GOV	LT 01/26/2012	01/27/2012 ---	01/31/2015 14,176.55	1,945,699.16 1,449.29	1,947,148.45
MS CNB-PFM	912828MH0 US TREASURY N/B	1,360,000.00 1,360,000.00	USD US GOV	LT 01/23/2012	01/26/2012 ---	01/31/2015 10,228.18	1,401,719.20 3,120.00	1,404,839.20
MS CNB-PFM	912828MH0 US TREASURY N/B	1,905,000.00 1,905,000.00	USD US GOV	LT 06/28/2012	06/29/2012 ---	01/31/2015 14,326.97	1,964,158.77 3,649.08	1,967,807.85
MS CNB-PFM	912828MR8 US TREASURY N/B	455,000.00 455,000.00	USD US GOV	LT 03/13/2012	03/14/2012 ---	02/28/2015 2,730.93	469,723.11 1,861.64	471,584.75
MS CNB-PFM	912828MZ0 US TREASURY N/B	530,000.00 530,000.00	USD US GOV	LT 10/04/2012	10/09/2012 ---	04/30/2015 1,152.17	552,285.70 -89.30	552,196.40
MS CNB-PFM	912828NF3 US TREASURY N/B	2,740,000.00 2,740,000.00	USD US GOV	LT 11/01/2012	11/06/2012 ---	05/31/2015 159.08	2,836,918.01 1,557.59	2,838,475.60
MS CNB-PFM	912828NL0 US TREASURY N/B	1,910,000.00 1,910,000.00	USD US GOV	LT 06/28/2012	06/29/2012 ---	06/30/2015 15,037.29	1,966,913.06 4,417.04	1,971,330.10
MS CNB-Chandler	912828NV8 US TREASURY N/B	1,125,000.00 1,125,000.00	USD US GOV	LT 09/14/2011	09/15/2011 ---	08/31/2015 3,553.84	1,141,523.90 6,066.10	1,147,590.00
MS CNB-Chandler	912828PB0 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	ST 04/05/2011	04/06/2011 ---	10/15/2013 642.08	997,937.74 3,542.26	1,001,480.00
MS CNB-Chandler	912828PE4 US TREASURY N/B	1,150,000.00 1,150,000.00	USD US GOV	LT 06/14/2011	06/17/2011 ---	10/31/2015 1,250.00	1,145,679.88 28,217.12	1,173,897.00
MS CNB-Cutwater	912828PE4 US TREASURY N/B	1,500,000.00 1,500,000.00	USD US GOV	LT 08/10/2011	08/11/2011 ---	10/31/2015 1,630.43	1,521,032.48 10,137.52	1,531,170.00
MS CNB-Chandler	912828PZ7 US TREASURY N/B	1,100,000.00 1,100,000.00	USD US GOV	ST 04/12/2011	04/13/2011 ---	03/15/2014 2,914.40	1,100,060.48 9,476.52	1,109,537.00
MS CNB-PFM	912828QF0 US TREASURY N/B	540,000.00 540,000.00	USD US GOV	LT 03/27/2013	03/28/2013 ---	04/30/2016 939.13	565,293.90 -1,965.90	563,328.00
MS CNB-PFM	912828QF0 US TREASURY N/B	285,000.00 285,000.00	USD US GOV	LT 04/05/2013	04/11/2013 ---	04/30/2016 495.65	298,687.21 -1,375.21	297,312.00
MS CNB-PFM	912828QP8 US TREASURY N/B	600,000.00 600,000.00	USD US GOV	LT 05/29/2013	05/31/2013 ---	05/31/2016 28.69	621,894.23 -48.23	621,846.00
MS CNB-PFM	912828QS2 US TREASURY N/B	780,000.00 780,000.00	USD US GOV	LT 08/15/2012	08/16/2012 ---	06/15/2014 2,700.00	783,772.37 892.03	784,664.40
MS CNB-Cutwater	912828RB8 US TREASURY N/B	1,250,000.00 1,250,000.00	USD US GOV	LT 08/10/2011	08/15/2011 ---	08/15/2014 1,830.11	1,252,876.35 1,861.15	1,254,737.50
MS CNB-Cutwater	912828RG7 US TREASURY N/B	750,000.00 750,000.00	USD US GOV	LT 10/06/2011	10/07/2011 ---	09/15/2014 397.42	748,196.54 2,328.46	750,525.00
MS CNB-Chandler	912828RG7 US TREASURY N/B	700,000.00 700,000.00	USD US GOV	LT 12/15/2011	12/16/2011 ---	09/15/2014 370.92	699,140.15 1,349.85	700,490.00
MS CNB-Chandler	912828RJ1 US TREASURY N/B	850,000.00 850,000.00	USD US GOV	LT 01/07/2013	01/08/2013 ---	09/30/2016 1,439.89	862,603.49 -1,646.99	860,956.50
MS CNB-Chandler	912828SE1 US TREASURY N/B	650,000.00 650,000.00	USD US GOV	LT 06/13/2012	06/15/2012 ---	02/15/2015 475.83	648,471.33 1,301.17	649,772.50
MS CNB-Chandler	912828TG5 US TREASURY N/B	1,100,000.00 1,100,000.00	USD US GOV	LT 05/07/2013	05/09/2013 ---	07/31/2017 1,838.40	1,095,516.82 -10,729.82	1,084,787.00
MS CNB-Chandler	912828UC2 US TREASURY N/B	425,000.00 425,000.00	USD US GOV	LT 01/30/2013	01/31/2013 ---	12/15/2015 490.38	423,312.10 -37.60	423,274.50
MS CNB-Chandler	913017BY4 UNITED TECHNOLOGIES CORP	160,000.00 160,000.00	USD CORP	LT 05/24/2012	06/01/2012 ---	06/01/2015 960.00	159,939.90 2,192.90	162,132.80
MS CNB-Chandler	931142CX9 WAL-MART STORES INC	775,000.00 775,000.00	USD CORP	LT 05/10/2013	05/15/2013 ---	10/25/2015 1,162.50	794,685.97 -2,139.97	792,546.00
MS CNB-Cutwater	949746JE2 WELLS FARGO & COMPANY	241,000.00 241,000.00	USD CORP	LT 04/29/2013	05/03/2013 ---	09/15/2016 2,607.49	270,977.97 -1,366.45	269,611.52
MS CNB-Cutwater	949746JE2 WELLS FARGO & COMPANY	737,000.00 737,000.00	USD CORP	LT 04/29/2013	05/03/2013 ---	09/15/2016 7,973.93	829,185.93 -4,689.29	824,496.64

GAAP GL Balance Sheet by Lot(Managed Investment Portfolio)

Currency: USD As of 05/31/2013

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	94974BEU0 WELLS FARGO & COMPANY	1,050,000.00 1,050,000.00	USD CORP	LT 11/08/2011	11/14/2011 ---	04/15/2015 4,863.54	1,084,868.34 21,023.16	1,105,891.50
MS	---	154,529,000.00	USD	---	---	---	157,258,194.36	157,576,922.66
---	---	154,529,000.00	---	---	---	651,219.23	318,728.30	

Summary

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
---	---	156,899,713.33	USD	---	---	---	159,628,907.69	159,947,635.99
---	---	156,899,713.33	---	---	---	651,219.23	318,728.30	

* Grouped By: General Ledger Grouping.

GAAP Trading Activity(Managed Investment Portfolio)

Currency: USD 05/01/2013 - 05/31/2013

Account	Identifier	Description	Current Units	Currency	Type	Trade Date	Settle Date	Final Maturity	Price	Principal	Accrued Interest	Realized Gain/Loss	Amount
CNB-Chandler	037833AH3	APPLE INC	550,000.00	USD	BUY	05/22/2013	05/28/2013	05/03/2016	99.733	548,531.50	171.88	0.00	-548,703.38
CNB-PFM	313376UF0	FEDERAL HOME LOAN BANK	-635,000.00	USD	SELL	05/29/2013	05/31/2013	01/29/2014	100.167	-636,060.45	-806.98	778.90	636,867.43
CNB-PFM	3134G3BF6	FREDDIE MAC	-745,000.00	USD	SELL	05/22/2013	05/28/2013	12/23/2013	100.287	-747,138.15	-2,004.78	1,522.46	749,142.93
CNB-PFM	3135G0AP8	FANNIE MAE	-900,000.00	USD	SELL	05/10/2013	05/15/2013	02/27/2014	100.874	-907,866.00	-2,437.50	4,481.92	910,303.50
CNB-PFM	3135G0BY8	FANNIE MAE	-1,000,000.00	USD	SELL	05/28/2013	06/03/2013	08/28/2014	100.793	-1,007,930.00	-2,309.03	1,242.86	1,010,239.03
CNB-Cutwater	3135G0KP7	FANNIE MAE	-1,325,000.00	USD	RDM	05/03/2013	05/03/2013	05/03/2017	100.00	-1,325,000.00	0.00	0.00	1,325,000.00
CNB-PFM	3135G0NG4	FANNIE MAE	-280,000.00	USD	SELL	05/01/2013	05/03/2013	08/07/2015	100.068	-280,190.40	-334.44	211.58	280,524.84
CNB-PFM	3135G0SB0	FANNIE MAE	-515,000.00	USD	SELL	05/14/2013	05/17/2013	12/21/2015	99.971	-514,850.65	-783.23	857.71	515,633.88
CNB-PFM	31398AXJ6	FANNIE MAE	-1,245,000.00	USD	SELL	05/10/2013	05/15/2013	05/15/2014	102.339	-1,274,120.55	0.00	6,557.48	1,274,120.55
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	6,000.00	USD	BUY	05/15/2013	05/15/2013	05/31/2013	1.00	6,000.00	0.00	0.00	-6,000.00
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	9,000.00	USD	BUY	05/28/2013	05/28/2013	05/31/2013	1.00	9,000.00	0.00	0.00	-9,000.00
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	-6,780,466.00	USD	SELL	05/01/2013	05/01/2013	05/31/2013	1.00	-6,780,466.00	0.00	0.00	6,780,466.00
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	-2,267.13	USD	SELL	05/01/2013	05/01/2013	05/31/2013	1.00	-2,267.13	0.00	0.00	2,267.13
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	-4,500,000.00	USD	SELL	05/14/2013	05/14/2013	05/31/2013	1.00	-4,500,000.00	0.00	0.00	4,500,000.00
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	13.20	USD	BUY	05/02/2013	05/02/2013	05/31/2013	1.00	13.20	0.00	0.00	-13.20
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	-1,020,490.00	USD	SELL	05/22/2013	05/22/2013	05/31/2013	1.00	-1,020,490.00	0.00	0.00	1,020,490.00
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	5,312.50	USD	BUY	05/20/2013	05/20/2013	05/31/2013	1.00	5,312.50	0.00	0.00	-5,312.50
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	-2,798.61	USD	SELL	05/22/2013	05/22/2013	05/31/2013	1.00	-2,798.61	0.00	0.00	2,798.61
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	221,967.55	USD	BUY	05/03/2013	05/03/2013	05/31/2013	1.00	221,967.55	0.00	0.00	-221,967.55
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	4,910.75	USD	BUY	05/03/2013	05/03/2013	05/31/2013	1.00	4,910.75	0.00	0.00	-4,910.75
CNB-Chandler	46625HHB9	JPMORGAN CHASE & CO	-820,000.00	USD	MTY	05/01/2013	05/01/2013	05/01/2013	100.00	-820,000.00	0.00	0.00	820,000.00
CNB-Chandler	4662J0Z21	JPMorgan Chase & Co.	300,000.00	USD	BUY	05/07/2013	05/07/2013	12/02/2013	99.826	299,477.50	0.00	0.00	-299,477.50
CNB-Chandler	594918AK0	MICROSOFT CORP	775,000.00	USD	BUY	05/10/2013	05/15/2013	02/08/2016	105.313	816,175.75	5,220.49	0.00	-821,396.24
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	20,536.67	USD	BUY	05/01/2013	05/01/2013	05/31/2013	1.00	20,536.67	0.00	0.00	-20,536.67
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	212.33	USD	BUY	05/21/2013	05/21/2013	05/31/2013	1.00	212.33	0.00	0.00	-212.33
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	1,568,938.33	USD	BUY	05/01/2013	05/01/2013	05/31/2013	1.00	1,568,938.33	0.00	0.00	-1,568,938.33
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	5.85	USD	BUY	05/02/2013	05/02/2013	05/31/2013	1.00	5.85	0.00	0.00	-5.85
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	-157,043.09	USD	SELL	05/28/2013	05/28/2013	05/31/2013	1.00	-157,043.09	0.00	0.00	157,043.09
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	-384,785.29	USD	SELL	05/28/2013	05/28/2013	05/31/2013	1.00	-384,785.29	0.00	0.00	384,785.29
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	-1,488.95	USD	SELL	05/09/2013	05/09/2013	05/31/2013	1.00	-1,488.95	0.00	0.00	1,488.95
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	4,621.88	USD	BUY	05/20/2013	05/20/2013	05/31/2013	1.00	4,621.88	0.00	0.00	-4,621.88
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	-1,095,449.00	USD	SELL	05/09/2013	05/09/2013	05/31/2013	1.00	-1,095,449.00	0.00	0.00	1,095,449.00
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	-1,570,000.00	USD	SELL	05/02/2013	05/02/2013	05/31/2013	1.00	-1,570,000.00	0.00	0.00	1,570,000.00
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	9.85	USD	BUY	05/02/2013	05/02/2013	05/31/2013	1.00	9.85	0.00	0.00	-9.85
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	706,378.17	USD	BUY	05/01/2013	05/01/2013	05/31/2013	1.00	706,378.17	0.00	0.00	-706,378.17
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	6,587.50	USD	BUY	05/31/2013	05/31/2013	05/31/2013	1.00	6,587.50	0.00	0.00	-6,587.50
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	334.44	USD	BUY	05/03/2013	05/03/2013	05/31/2013	1.00	334.44	0.00	0.00	-334.44
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	-698,035.80	USD	SELL	05/03/2013	05/03/2013	05/31/2013	1.00	-698,035.80	0.00	0.00	698,035.80
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	14,146.39	USD	BUY	05/31/2013	05/31/2013	05/31/2013	1.00	14,146.39	0.00	0.00	-14,146.39
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	29,919.48	USD	BUY	05/31/2013	05/31/2013	05/31/2013	1.00	29,919.48	0.00	0.00	-29,919.48
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	10,475.81	USD	BUY	05/15/2013	05/15/2013	05/31/2013	1.00	10,475.81	0.00	0.00	-10,475.81
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	783.23	USD	BUY	05/17/2013	05/17/2013	05/31/2013	1.00	783.23	0.00	0.00	-783.23
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	5,059.75	USD	BUY	05/17/2013	05/17/2013	05/31/2013	1.00	5,059.75	0.00	0.00	-5,059.75
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	-5,319.25	USD	SELL	05/28/2013	05/28/2013	05/31/2013	1.00	-5,319.25	0.00	0.00	5,319.25
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	-62,147.20	USD	SELL	05/28/2013	05/28/2013	05/31/2013	1.00	-62,147.20	0.00	0.00	62,147.20
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	-299,477.50	USD	SELL	05/07/2013	05/07/2013	05/31/2013	1.00	-299,477.50	0.00	0.00	299,477.50

GAAP Trading Activity(Managed Investment Portfolio)

Currency: USD 05/01/2013 - 05/31/2013

Account	Identifier	Description	Current Units	Currency	Type	Trade Date	Settle Date	Final Maturity	Price	Principal	Accrued Interest	Realized Gain/Loss	Amount
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	69,880.81	USD	BUY	05/15/2013	05/15/2013	05/31/2013	1.00	69,880.81	0.00	0.00	-69,880.81
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	15,223.77	USD	BUY	05/15/2013	05/15/2013	05/31/2013	1.00	15,223.77	0.00	0.00	-15,223.77
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	-2,710,134.38	USD	SELL	05/15/2013	05/15/2013	05/31/2013	1.00	-2,710,134.38	0.00	0.00	2,710,134.38
CNB-PFM	717081DD2	PFIZER INC	1,000,000.00	USD	BUY	05/28/2013	06/03/2013	01/15/2017	99.84	998,400.00	0.00	0.00	-998,400.00
CNB-Cutwater	718172AN9	PHILIP MORRIS INTL INC	1,000,000.00	USD	BUY	05/17/2013	05/22/2013	03/20/2017	102.049	1,020,490.00	2,798.61	0.00	-1,023,288.61
CNB-Chandler	89233GS15	Toyota Motor Credit Corporation	-750,000.00	USD	MTY	05/01/2013	05/01/2013	05/01/2013	100.00	-750,000.00	0.00	0.00	750,000.00
CNB-Chandler	89233GYC4	Toyota Motor Credit Corporation	1,100,000.00	USD	BUY	05/14/2013	05/15/2013	11/12/2013	99.899	1,098,893.88	0.00	0.00	-1,098,893.88
CNB-PFM	89236TAL9	TOYOTA MOTOR CREDIT CORP	510,000.00	USD	BUY	05/14/2013	05/17/2013	05/17/2016	99.959	509,790.90	0.00	0.00	-509,790.90
CNB-PFM	912828KZ2	US TREASURY N/B	1,995,000.00	USD	BUY	05/10/2013	05/15/2013	06/30/2016	108.848	2,171,510.74	24,179.73	0.00	-2,195,690.47
CNB-PFM	912828KZ2	US TREASURY N/B	745,000.00	USD	BUY	05/22/2013	05/28/2013	06/30/2016	108.629	809,285.35	9,899.03	0.00	-819,184.38
CNB-PFM	912828QP8	US TREASURY N/B	600,000.00	USD	BUY	05/29/2013	05/31/2013	05/31/2016	103.652	621,914.06	0.00	0.00	-621,914.06
CNB-Chandler	912828TG5	US TREASURY N/B	1,100,000.00	USD	BUY	05/07/2013	05/09/2013	07/31/2017	99.586	1,095,449.00	1,488.95	0.00	-1,096,937.95
CNB-Chandler	931142CX9	WAL-MART STORES INC	775,000.00	USD	BUY	05/10/2013	05/15/2013	10/25/2015	102.589	795,064.75	645.83	0.00	-795,710.58
---	---	---	-14,354,583.94	USD	---	---	---	---	---	-14,067,756.71	35,728.56	15,652.91	14,032,028.15

* Showing transactions with Trade Date within selected date range.

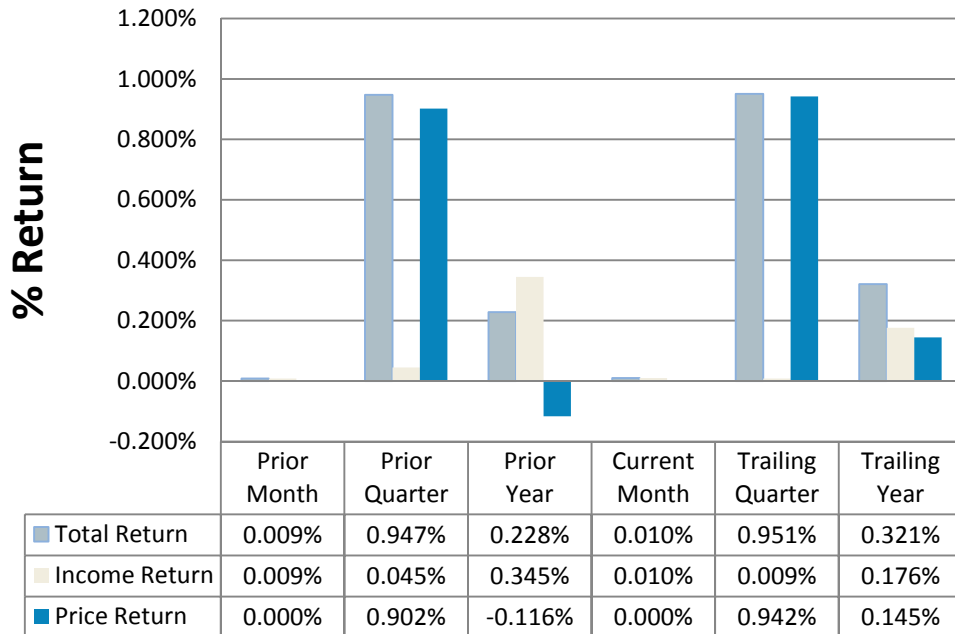


2011 Civic center COPs by Security Type
for the Month Ended

May 31, 2013

Security Type	Par Value	Original Cost	Amortization Cost	Unrealized Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
Cash Equivalents	\$ -	\$ 1,205,710	\$ 1,205,710	\$ -	\$ 1,205,710	\$ -	\$ 1,205,710	100.00%	0.01%	0.01%
GRAND TOTAL (COPs)	\$ -	\$ 1,205,710	\$ 1,205,710	\$ -	\$ 1,205,710	\$ -	\$ 1,205,710	100.00%	0.01%	0.01%

Annualized Portfolio Trend



Excludes LAIF

Annualized Comparative Rates of Return

	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.15%	0.14%	0.11%
Overnight Repo	0.17%	0.13%	0.06%
3 Month T-Bill	0.08%	0.06%	0.04%
6 Month T-Bill	0.11%	0.09%	0.07%
1 Year T-Note	0.16%	0.14%	0.12%
2 Year T-Note	0.26%	0.25%	0.25%
5 Year T-Note	0.73%	0.78%	0.84%



**Risk Summary of 2011 Civic Center COPs
for the Month Ended**

May 31, 2013

Summary	
Cash	1,205,710
Fixed Income	-
Duration	0.000
Convexity	0.000
Weighted Avg Life	0.000
Weighted Avg Maturity	0.000
Weighted Avg Eff Maturity	0.000
Yield	0.010%
Purchase Yield	0.010%
Avg Credit Rating	AAA

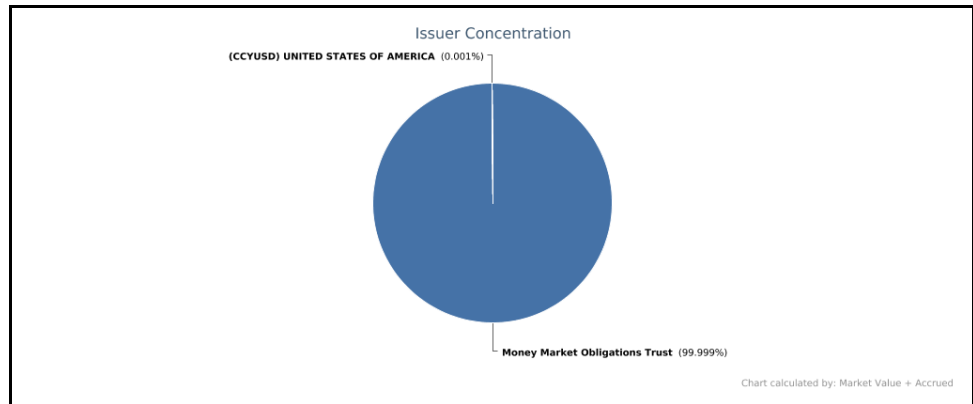
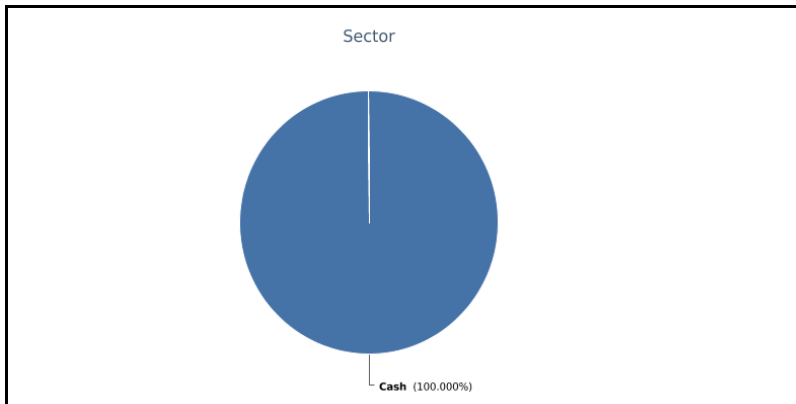
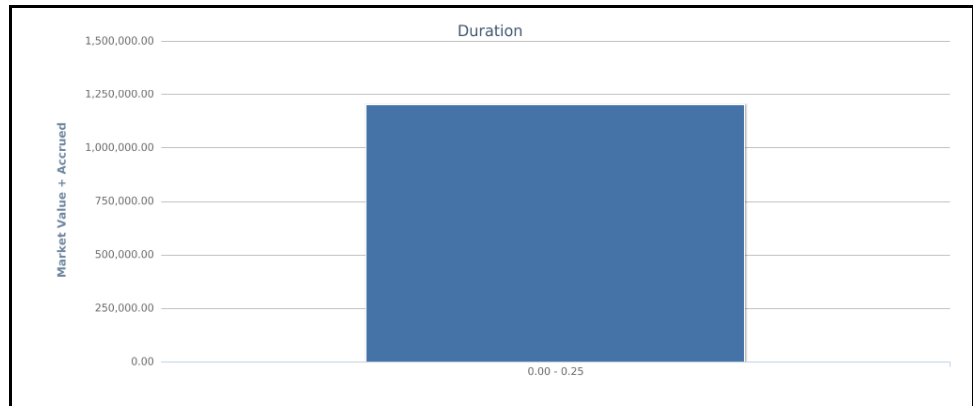
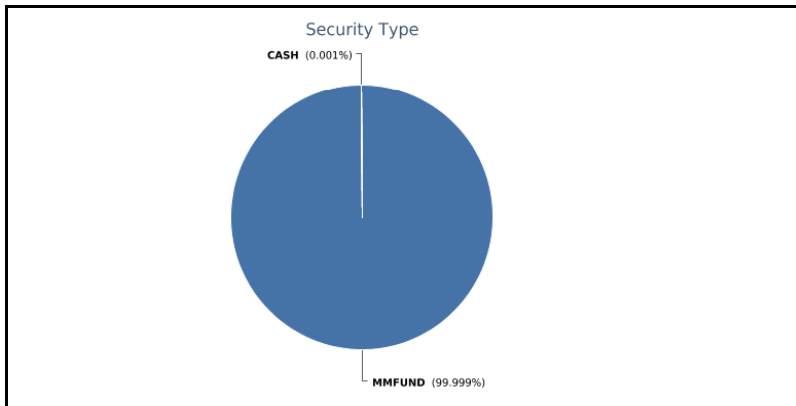
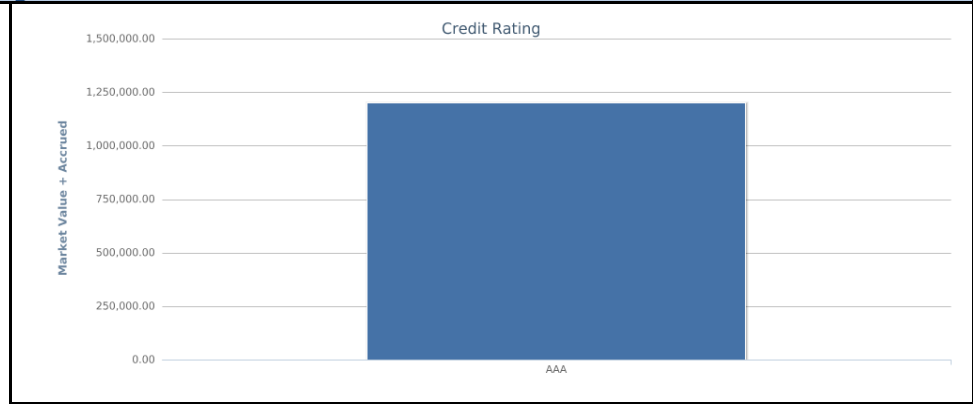


Chart calculated by: Market Value + Accrued

GAAP GL Balance Sheet by Lot(Civic Center COPS)

Currency: USD As of 05/31/2013

Cash

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
Cash	CCYUSD	-0.00	USD	Cash	---	---	-0.00	-0.00
Cash	Cash	-0.00	CASH	---	---	0.00	0.00	
Cash	CCYUSD	-0.00	USD	Cash	---	---	-0.00	-0.00
Cash	Cash	-0.00	CASH	---	---	0.00	0.00	
Cash	CCYUSD	0.00	USD	Cash	---	---	0.00	0.00
Cash	Cash	0.00	CASH	---	---	0.00	0.00	
Cash	CCYUSD	0.00	USD	Cash	---	---	0.00	0.00
---	Cash	0.00	CASH	---	---	0.00	0.00	

CE

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
CE	60934N872	35.49	USD	CE	---	---	35.49	35.49
CE	FEDERATED TREASURY OBLIGA-SS	35.49	MMFUND	---	---	0.00	0.00	
CE	60934N872	1,205,654.47	USD	CE	---	---	1,205,654.47	1,205,654.47
CE	FEDERATED TREASURY OBLIGA-SS	1,205,654.47	MMFUND	---	---	0.00	0.00	
CE	60934N872	1.65	USD	CE	---	---	1.65	1.65
CE	FEDERATED TREASURY OBLIGA-SS	1.65	MMFUND	---	---	0.00	0.00	
CE	60934N872	4.26	USD	CE	05/02/2013	---	4.26	4.26
CE	FEDERATED TREASURY OBLIGA-SS	4.26	MMFUND	05/02/2013	---	0.00	0.00	
CE	60934N872	1,205,695.87	USD	CE	---	---	1,205,695.87	1,205,695.87
---	FEDERATED TREASURY OBLIGA-SS	1,205,695.87	MMFUND	---	---	0.00	0.00	

Receivable

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
Receivable	CCYUSD	14.28	USD	RCV	---	---	14.28	14.28
Receivable	Receivable	14.28	CASH	---	---	0.00	0.00	
Receivable	CCYUSD	14.28	USD	RCV	---	---	14.28	14.28
---	Receivable	14.28	CASH	---	---	0.00	0.00	

Summary

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
---	---	1,205,710.15	USD	---	---	---	1,205,710.15	1,205,710.15
---	---	1,205,710.15	---	---	---	0.00	0.00	

* Grouped By: General Ledger Grouping.

GAAP Trading Activity(Civic Center COPS)

Currency: USD 05/01/2013 - 05/31/2013

Account	Identifier	Description	Current Units	Currency	Type	Trade Date	Settle Date	Final Maturity	Price	Principal	Accrued Interest	Realized Gain/Loss	Amount
CNB-A Project	60934N872	FEDERATED TREASURY OBLIGA-SS	4.26	USD	BUY	05/02/2013	05/02/2013	05/31/2013	1.00	4.26	0.00	0.00	-4.26
CNB-B Project	60934N872	FEDERATED TREASURY OBLIGA-SS	-2,105,541.03	USD	SELL	05/08/2013	05/08/2013	05/31/2013	1.00	-2,105,541.03	0.00	0.00	2,105,541.03
CNB-B Project	60934N872	FEDERATED TREASURY OBLIGA-SS	23.28	USD	BUY	05/02/2013	05/02/2013	05/31/2013	1.00	23.28	0.00	0.00	-23.28
---	60934N872	FEDERATED TREASURY OBLIGA-SS	-2,105,513.49	USD	---	---	---	---	1.00	-2,105,513.49	0.00	0.00	2,105,513.49

* Showing transactions with Trade Date within selected date range.