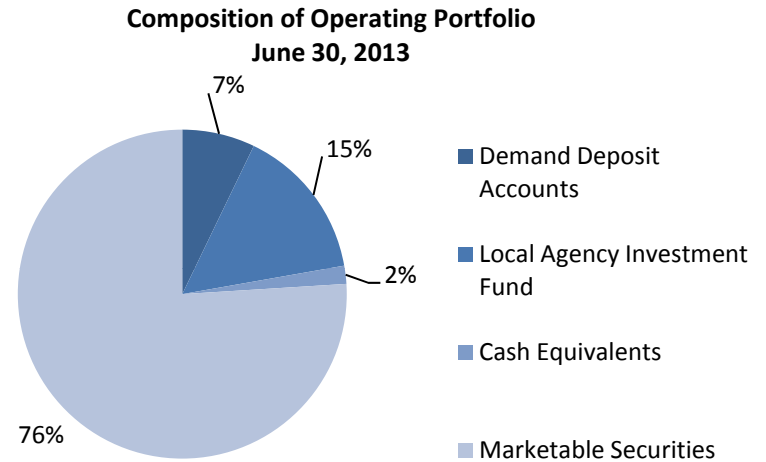
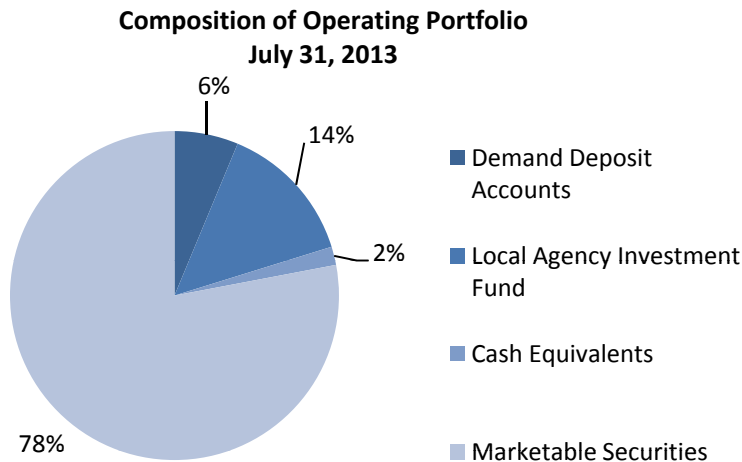




Portfolios	July 31, 2013								
	Amortized Cost	Unrealized Gains/(Loss)	Fair Value	Accrued Interest	Market Value	% Total	YTM @ Cost	YTM @ Market	Notes
<b>Operating Portfolios</b>									
Short-term Portfolio									
Demand Deposit Accounts	\$ 12,571,680	\$ -	\$ 12,571,680	\$ -	\$ 12,571,680	6.28%	0.53%	0.53%	(1)
Local Agency Investment Fund	27,923,529	-	27,923,529	-	27,923,529	13.94%	0.24%	0.24%	(2)
Medium-term Portfolio									
Cash Equivalents	3,610,155	-	3,610,155	-	3,610,155	1.80%	0.06%	0.06%	
Marketable Securities	155,717,141	(147,112)	155,570,029	657,141	156,227,169	77.98%	0.78%	0.61%	
<b>TOTAL OPERATING FUNDS</b>	<b>\$ 199,822,506</b>	<b>\$ (147,112)</b>	<b>\$ 199,675,393</b>	<b>\$ 657,141</b>	<b>\$ 200,332,534</b>	<b>100.00%</b>			
<b>Bond Fund Portfolios</b>									
2011 Civic Center COPs	\$ 1,157,366	\$ -	\$ 1,157,366	\$ -	\$ 1,157,366	17.90%	0.01%	0.01%	
Assessment Districts	2,211,870	-	2,211,870	-	2,211,870	34.21%	0.01%	0.01%	
Special Improvement Districts	3,096,212	-	3,096,212	-	3,096,212	47.89%	0.01%	0.01%	
<b>TOTAL BOND FUNDS WITH FISCAL AGENT</b>	<b>\$ 6,465,448</b>	<b>\$ -</b>	<b>\$ 6,465,448</b>	<b>\$ -</b>	<b>\$ 6,465,448</b>	<b>100.00%</b>			
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 206,287,954</b>	<b>\$ (147,112)</b>	<b>\$ 206,140,842</b>	<b>\$ 657,141</b>	<b>\$ 206,797,982</b>				



Notes:

- (1) Yield offsets bank fees
- (2) LAIF Yield is available Quarterly

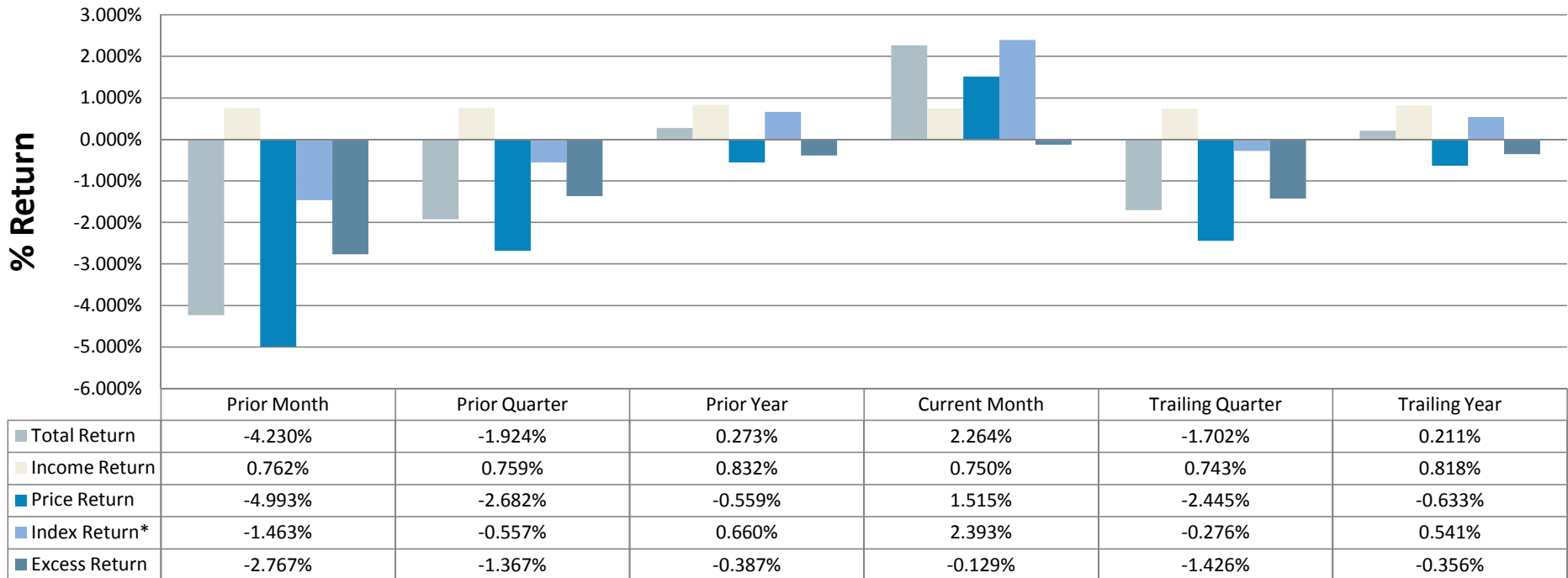


**Managed Investment Portfolio (MIP) by Security Type  
for the Month Ended**

**July 31, 2013**

Security Type	Par Value	Original Cost	Amortization Cost	Unreal Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
<b>Cash Equivalents</b>	-	2,710,334	2,710,334	-	2,710,334	-	2,710,334	1.70%	0.01%	0.01%
<b>Marketable Securities</b>										
Agency	75,895,000	76,908,973	76,532,362	(272,574)	76,259,788	235,283	76,495,071	47.86%	0.78%	0.69%
U.S. Government	34,165,000	35,493,098	35,079,257	67,723	35,146,980	134,926	35,281,906	22.07%	0.55%	0.30%
Corporate Notes	34,919,000	36,386,832	35,764,408	61,148	35,825,557	286,335	36,111,892	22.59%	1.11%	0.80%
Commercial Paper	4,900,000	4,895,968	4,897,263	0	4,897,263	0	4,897,263	3.06%	0.23%	0.23%
Agency Discount Note	1,600,000	1,598,130	1,598,732	682	1,599,414	0	1,599,414	1.00%	0.14%	0.06%
Asset-Backed Security	1,545,000	1,544,906	1,544,940	(4,092)	1,540,848	340	1,541,188	0.96%	0.53%	0.69%
Certificate of Deposit	1,200,000	1,200,000	1,200,000	0	1,200,000	257	1,200,257		0.55%	0.55%
<b>Total Marketable Securities</b>	<b>154,224,000</b>	<b>158,027,907</b>	<b>156,616,962</b>	<b>(147,112)</b>	<b>156,469,849</b>	<b>657,141</b>	<b>157,126,990</b>	<b>98.30%</b>	<b>0.78%</b>	<b>0.61%</b>
<b>GRAND TOTAL (MIP)</b>	<b>154,224,000</b>	<b>160,738,241</b>	<b>159,327,296</b>	<b>(147,112)</b>	<b>159,180,184</b>	<b>657,141</b>	<b>159,837,325</b>	<b>100.00%</b>	<b>0.76%</b>	<b>0.60%</b>

**Annualized Portfolio Trend**



\*Benchmark Index: BofA ML 1-3 Year US Gov/Corp A Rated and Above



**Risk Summary of Managed Investment Portfolio  
for the Month Ended**

**July 31, 2013**

Summary	
Cash	2,710,334
Fixed Income	157,126,990
Duration	1.863
Convexity	-0.179
Weighted Avg Life	1.964
Weighted Avg Maturity	2.128
Weighted Avg Eff Maturity	1.650
Yield	0.596%
Purchase Yield	0.764%
Avg Credit Rating	AA

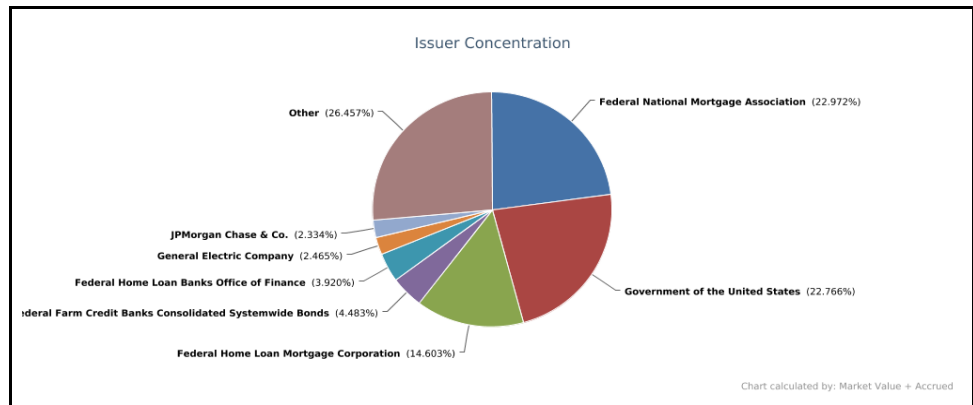
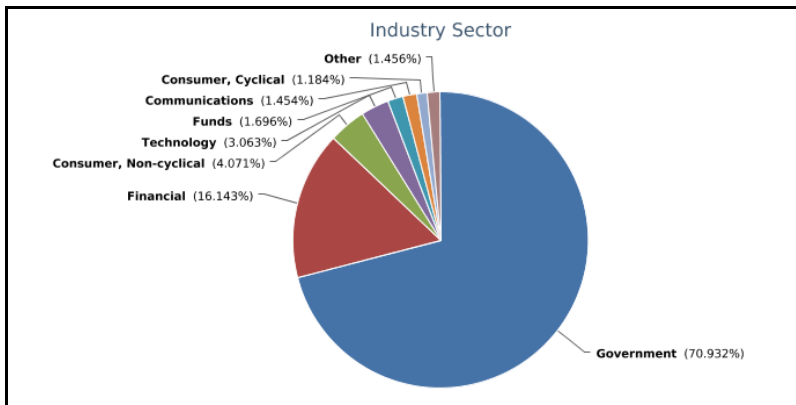
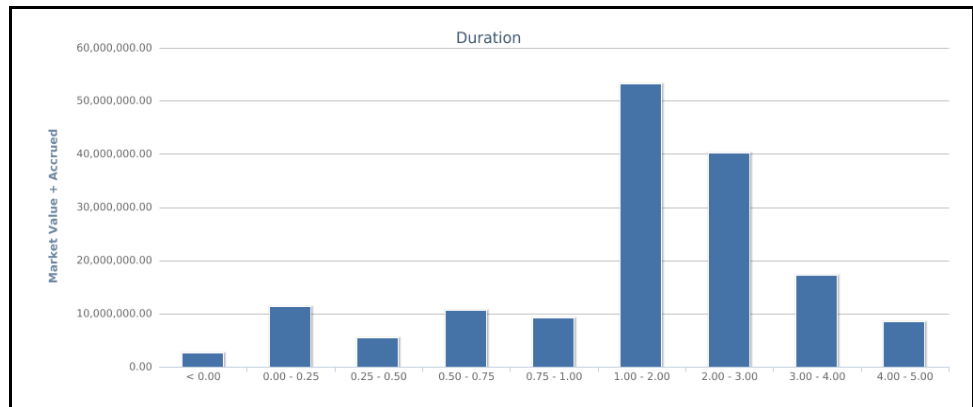
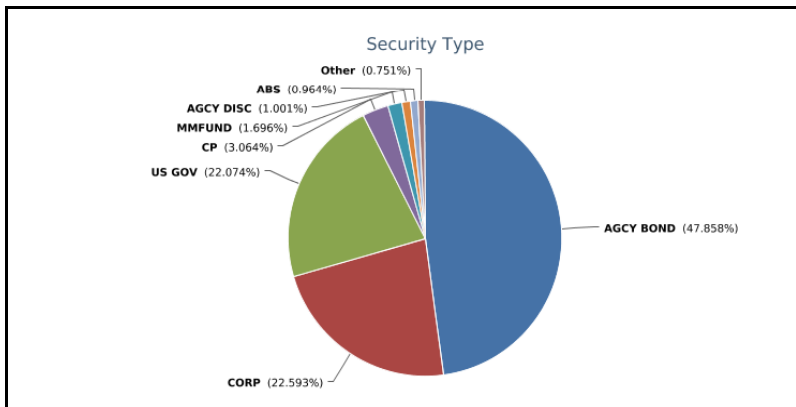
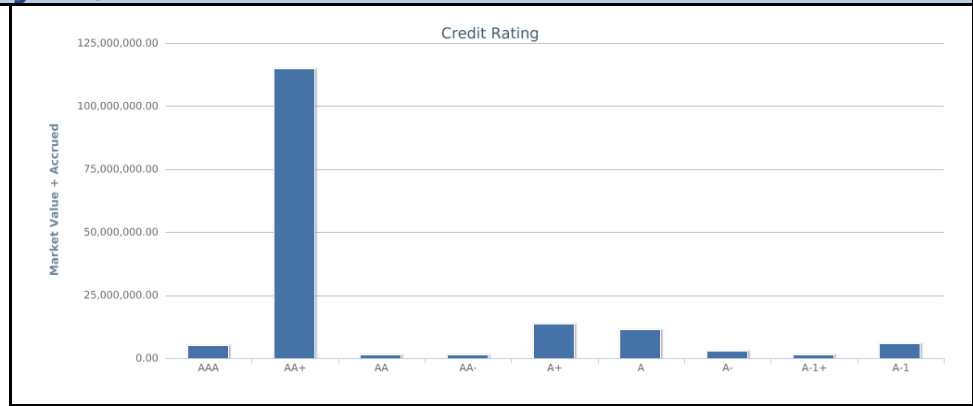


Chart calculated by: Market Value + Accrued



**Managed Investment Portfolio (MIP) Compliance Status  
for the Month Ended  
July 31, 2013**

Status	Account	Policy Name	Rules	Compliant Rules	Violating Rules
Compliant	Managed Investment Portfolio	Statement of Investment Policy	16	16	0
Category Name	Status	Rule Name	Limit	Actual Value	
Concentration	Compliant	Bankers Acceptance Concentration	20.000	---	
Concentration	Compliant	CD	30.000	0.751	
Concentration	Compliant	Commercial Paper	25.000	3.064	
Concentration	Compliant	Issuer Concentration Except for Agency, Repo, FDIC	5.000	2.465	
Concentration	Compliant	Max Concentration in MBS (%)	20.000	---	
Concentration	Compliant	Max Concentration of MMF	20.000	1.696	
Concentration	Compliant	Max Concentration of Munis (%)	15.000	---	
Concentration	Compliant	Repos	20.000	---	
Credit	Compliant	Munis Rated Below AA / Aa2	0.000	---	
Maturity	Compliant	Max Effective Maturity for Repos (in years)	0.082	---	
Maturity	Compliant	Max Final Maturity (from Settle) for Munis	3.000	---	
Maturity	Compliant	Max Final Maturity for CP (in years)	0.740	0.572	
Maturity	Compliant	Max Final Maturity From Settle Date (in years)	5.000	5.000	
Maturity	Compliant	Max Final Maturity From Settle for Corp excl CD	4.000	3.928	
Maturity	Compliant	Max Maturity CD	2.000	0.991	
Maturity	Compliant	Max Maturity of Bankers Acceptances	0.493	---	

**I verify that this investment portfolio is in conformity with California laws and the City's Investment Policy.**

**/S/ Dan Matusiewicz**  
**Dan Matusiewicz**  
**Finance Director**



**Managed Investment Portfolio (MIP) Financials  
for the Month Ended**

**July 31, 2013**

	Managed Investment Portfolio		Chandler		Cutwater		PFM	
	06/30/2013	07/31/2013	06/30/2013	07/31/2013	06/30/2013	07/31/2013	06/30/2013	07/31/2013
<b>Balance Sheet</b>								
Book Value	159,208,267.05	159,327,296.21	53,409,458.17	53,423,227.33	53,361,454.78	53,384,996.23	52,437,354.09	52,519,072.64
Accrued Balance	676,711.14	657,140.95	202,000.97	232,902.06	249,979.82	260,875.24	224,730.35	163,363.65
<b>Book Value + Accrued</b>	<b>159,884,978.18</b>	<b>159,984,437.16</b>	<b>53,611,459.14</b>	<b>53,656,129.40</b>	<b>53,611,434.60</b>	<b>53,645,871.47</b>	<b>52,662,084.44</b>	<b>52,682,436.29</b>
Net Unrealized Gain/Loss	(348,757.46)	(147,112.39)	159,019.09	233,870.88	(461,716.83)	(421,108.29)	(46,059.72)	40,125.02
<b>Market Value + Accrued</b>	<b>159,536,220.72</b>	<b>159,837,324.76</b>	<b>53,770,478.23</b>	<b>53,890,000.27</b>	<b>53,149,717.77</b>	<b>53,224,763.19</b>	<b>52,616,024.72</b>	<b>52,722,561.30</b>
	Managed Investment Portfolio		Chandler		Cutwater		PFM	
	Begin Date	07/01/2013	Begin Date	07/01/2013	Begin Date	07/01/2013	Begin Date	07/01/2013
	End Date	07/31/2013	End Date	07/31/2013	End Date	07/31/2013	End Date	07/31/2013
<b>Income Statement</b>								
<b>Net Amortization/Accretion Income</b>		(117,249.39)		(24,390.10)		(37,022.23)		(55,837.06)
Interest Income	217,021.32		69,060.35		71,459.10		76,501.87	
Dividend Income	0.00		0.00		0.00		0.00	
Income	0.00		0.00		0.00		0.00	
<b>Income Subtotal</b>		<b>217,021.32</b>		<b>69,060.35</b>		<b>71,459.10</b>		<b>76,501.87</b>
Net Realized Gain/Loss	(312.96)		0.00		0.00		(312.96)	
Net Holding Gain/Loss	201,645.07		74,851.79		40,608.54		86,184.74	
Impairment Loss	0.00		0.00		0.00		0.00	
<b>Net Gain/Loss</b>		<b>201,332.10</b>		<b>74,851.79</b>		<b>40,608.54</b>		<b>85,871.78</b>
Expense	0.00		0.00		0.00		0.00	
<b>Net Income</b>		<b>301,104.04</b>		<b>119,522.04</b>		<b>75,045.41</b>		<b>106,536.59</b>
Transfers In/Out		(500,000.00)		(500,000.00)		0.00		0.00
Change in Unrealized Gain/Loss		0.00		0.00		0.00		0.00

# GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 07/31/2013

## CE

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
CE CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	263,231.73 263,231.73	USD MMFUND	CE ---	--- ---	--- 0.00	263,231.73 0.00	263,231.73
CE CNB-Cutwater	4497W0VN5 ING (U.S.) Funding LLC	100,000.00 100,000.00	USD CP	CE 06/25/2013	06/26/2013 ---	08/22/2013 0.00	99,987.17 0.00	99,987.17
CE CNB-Cutwater	4497W0W46 ING (U.S.) Funding LLC	800,000.00 800,000.00	USD CP	CE 06/25/2013	06/26/2013 ---	09/04/2013 0.00	799,833.78 0.00	799,833.78
CE CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	2,135,367.77 2,135,367.77	USD MMFUND	CE ---	--- ---	--- 0.00	2,135,367.77 0.00	2,135,367.77
CE CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	311,710.25 311,710.25	USD MMFUND	CE ---	--- ---	--- 0.00	311,710.25 0.00	311,710.25
CE CNB-Cutwater	CCYUSD Receivable	1.20 1.20	USD CASH	RCV ---	--- ---	--- 0.00	1.20 0.00	1.20
CE CNB-Cutwater	CCYUSD Cash	0.00 0.00	USD CASH	Cash ---	--- ---	--- 0.00	0.00 0.00	0.00
CE CNB-Chandler	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
CE CNB-Chandler	CCYUSD Receivable	2.38 2.38	USD CASH	RCV ---	--- ---	--- 0.00	2.38 0.00	2.38
CE CNB-PFM	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
CE CNB-PFM	CCYUSD Receivable	21.03 21.03	USD CASH	RCV ---	--- ---	--- 0.00	21.03 0.00	21.03
<b>CE</b> ---	---	<b>3,610,334.36</b> <b>3,610,334.36</b>	<b>USD</b> ---	---	---	---	<b>3,610,155.31</b> <b>0.00</b>	<b>3,610,155.31</b>

## MS

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	037833AH3 APPLE INC	550,000.00 550,000.00	USD CORP	LT 05/22/2013	05/28/2013 ---	05/03/2016 605.00	548,619.17 -2,518.67	546,100.50
MS CNB-PFM	037833AH3 APPLE INC	980,000.00 980,000.00	USD CORP	LT 04/30/2013	05/03/2013 ---	05/03/2016 1,078.00	978,369.88 -5,318.08	973,051.80
MS CNB-Chandler	06406HBK4 BANK OF NEW YORK MELLON	250,000.00 250,000.00	USD CORP	ST 02/18/2011	02/24/2011 ---	08/27/2013 5,480.90	250,663.66 223.84	250,887.50
MS CNB-Cutwater	06406HBK4 BANK OF NEW YORK MELLON	1,000,000.00 1,000,000.00	USD CORP	ST 08/03/2011	08/08/2011 ---	08/27/2013 21,923.61	1,003,074.94 475.06	1,003,550.00
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	355,000.00 355,000.00	USD CORP	LT 11/19/2012	11/23/2012 ---	07/28/2016 68.04	369,807.86 -2,187.61	367,620.25
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	130,000.00 130,000.00	USD CORP	LT 11/19/2012	11/23/2012 ---	07/28/2016 24.92	135,249.74 -628.24	134,621.50
MS CNB-PFM	06538BYT4 The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,000,000.00 1,000,000.00	USD CP	ST 07/29/2013	07/30/2013 ---	11/27/2013 0.00	999,246.11 0.00	999,246.11
MS CNB-Cutwater	084664AT8 BERKSHIRE HATHAWAY FIN	1,000,000.00 1,000,000.00	USD CORP	LT 01/23/2012	01/26/2012 ---	01/15/2015 2,155.56	1,058,414.62 1,535.38	1,059,950.00
MS CNB-Cutwater	084664BN0 BERKSHIRE HATHAWAY FIN	250,000.00 250,000.00	USD CORP	LT 01/23/2012	01/26/2012 ---	12/15/2015 782.64	258,014.92 2,210.08	260,225.00
MS CNB-Chandler	084670AV0 BERKSHIRE HATHAWAY INC	400,000.00 400,000.00	USD CORP	LT 06/14/2012	06/20/2012 ---	02/11/2015 6,044.44	414,751.89 384.11	415,136.00
MS CNB-Cutwater	084670AV0 BERKSHIRE HATHAWAY INC	500,000.00 500,000.00	USD CORP	LT 12/29/2011	01/04/2012 ---	02/11/2015 7,555.56	516,548.45 2,371.55	518,920.00
MS CNB-PFM	084670BA5 BERKSHIRE HATHAWAY INC	755,000.00 755,000.00	USD CORP	LT 08/10/2011	08/15/2011 ---	08/15/2014 1,595.10	755,000.00 5,368.05	760,368.05
MS CNB-PFM	084670BG2 BERKSHIRE HATHAWAY INC	245,000.00 245,000.00	USD CORP	LT 01/29/2013	02/11/2013 ---	02/11/2016 925.56	244,981.39 -1,142.69	243,838.70
MS CNB-Chandler	09247XAK7 BLACKROCK INC	245,000.00 245,000.00	USD CORP	LT 05/22/2012	05/25/2012 ---	06/01/2015 561.46	244,827.51 3,048.79	247,876.30
MS CNB-Chandler	09247XAK7 BLACKROCK INC	490,000.00 490,000.00	USD CORP	LT 05/23/2012	05/29/2012 ---	06/01/2015 1,122.92	490,476.17 5,276.43	495,752.60

# GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 07/31/2013

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	14912L5N7 CATERPILLAR FINANCIAL SE	285,000.00 285,000.00	USD CORP	LT 02/25/2013	02/28/2013 ---	02/26/2016 836.79	284,701.05 -858.15	283,842.90
MS CNB-Chandler	161571FL3 CHAIT 2012-A5 A5	560,000.00 560,000.00	USD ABS	LT 03/19/2013	03/22/2013 ---	08/15/2017 146.84	560,000.00 -2,044.00	557,956.00
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	LT 03/13/2012	03/16/2012 ---	03/13/2015 1,006.25	349,602.49 1,920.01	351,522.50
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	LT 03/09/2012	03/14/2012 ---	03/13/2015 1,006.25	349,787.40 1,735.10	351,522.50
MS CNB-PFM	22549TDF2 Credit Suisse Group AG	1,200,000.00 1,200,000.00	USD CD	ST 07/17/2013	07/18/2013 ---	07/14/2014 256.67	1,200,000.00 0.00	1,200,000.00
MS CNB-Chandler	24422ERA9 JOHN DEERE CAPITAL CORP	145,000.00 145,000.00	USD CORP	ST 02/28/2011	03/03/2011 ---	03/03/2014 953.78	144,971.24 1,124.96	146,096.20
MS CNB-PFM	24422ERV3 JOHN DEERE CAPITAL CORP	375,000.00 375,000.00	USD CORP	LT 09/04/2012	09/07/2012 ---	09/04/2015 1,071.88	374,821.06 801.44	375,622.50
MS CNB-Chandler	24422ERZ4 JOHN DEERE CAPITAL CORP	215,000.00 215,000.00	USD CORP	LT 01/17/2013	01/23/2013 ---	01/22/2016 40.31	214,811.58 -862.93	213,948.65
MS CNB-Chandler	254687AW6 WALT DISNEY COMPANY/THE	515,000.00 515,000.00	USD CORP	ST 02/23/2011	02/28/2011 ---	12/15/2013 2,961.25	521,215.66 1,844.09	523,059.75
MS CNB-Chandler	254687AW6 WALT DISNEY COMPANY/THE	40,000.00 40,000.00	USD CORP	ST 02/28/2011	03/03/2011 ---	12/15/2013 230.00	40,478.58 147.42	40,626.00
MS CNB-PFM	25468PCU8 WALT DISNEY COMPANY/THE	205,000.00 205,000.00	USD CORP	LT 11/27/2012	11/30/2012 ---	12/01/2015 153.75	203,810.56 525.24	204,335.80
MS CNB-Chandler	278642AA1 EBAY INC	575,000.00 575,000.00	USD CORP	ST 04/28/2011	04/29/2011 ---	10/15/2013 1,481.42	574,812.40 969.60	575,782.00
MS CNB-Cutwater	31315PSX8 FARMER MAC	3,565,000.00 3,565,000.00	USD AGCY BOND	LT 09/24/2012	09/25/2012 ---	08/23/2017 16,115.78	3,589,026.73 -107,661.63	3,481,365.10
MS CNB-Chandler	31331J6C2 FEDERAL FARM CREDIT BANK	645,000.00 645,000.00	USD AGCY BOND	LT 03/28/2011	03/29/2011 ---	12/22/2015 1,642.06	646,216.40 27,363.55	673,579.95
MS CNB-Chandler	31331KAH3 FEDERAL FARM CREDIT BANK	1,100,000.00 1,100,000.00	USD AGCY BOND	ST 02/04/2011	02/09/2011 ---	02/27/2014 5,293.75	1,097,685.79 8,639.21	1,106,325.00
MS CNB-Chandler	31331KB82 FEDERAL FARM CREDIT BANK	1,100,000.00 1,100,000.00	USD AGCY BOND	ST 10/28/2011	10/31/2011 ---	10/03/2013 1,261.94	1,099,832.05 607.95	1,100,440.00
MS CNB-Chandler	31331KET3 FEDERAL FARM CREDIT BANK	635,000.00 635,000.00	USD AGCY BOND	ST 03/28/2011	03/30/2011 ---	09/23/2013 2,212.62	634,890.82 877.53	635,768.35
MS CNB-Chandler	313370SZ2 FEDERAL HOME LOAN BANK	520,000.00 520,000.00	USD AGCY BOND	LT 01/04/2013	01/09/2013 ---	09/08/2017 4,647.50	548,463.48 -9,239.08	539,224.40
MS CNB-Chandler	313371UC8 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 01/11/2011	01/12/2011 ---	12/27/2013 826.39	998,838.70 4,341.30	1,003,180.00
MS CNB-Chandler	313373SZ6 FEDERAL HOME LOAN BANK	660,000.00 660,000.00	USD AGCY BOND	LT 12/24/2012	12/26/2012 ---	06/10/2016 1,986.88	689,485.12 -2,207.32	687,277.80
MS CNB-Chandler	3133786Q9 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 ---	02/13/2017 4,666.67	1,008,697.48 -7,317.48	1,001,380.00
MS CNB-Cutwater	313378A43 FEDERAL HOME LOAN BANK	400,000.00 400,000.00	USD AGCY BOND	LT 03/15/2013	03/18/2013 ---	03/09/2018 2,169.44	407,389.71 -9,253.71	398,136.00
MS CNB-Chandler	313379FW4 FEDERAL HOME LOAN BANK	550,000.00 550,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 ---	06/09/2017 794.44	553,808.60 -6,289.10	547,519.50
MS CNB-Chandler	313382B77 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 02/22/2013	02/25/2013 ---	02/12/2016 1,971.67	998,974.64 -3,974.64	995,000.00
MS CNB-Chandler	313397TM3 FREDDIE MAC DISCOUNT NT	600,000.00 600,000.00	USD AGCY DISC	ST 04/24/2013	04/24/2013 ---	02/24/2014 0.00	599,534.25 249.75	599,784.00
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	625,000.00 625,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 ---	08/17/2015 1,565.97	622,352.77 4,547.23	626,900.00
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	550,000.00 550,000.00	USD AGCY BOND	LT 04/27/2012	04/30/2012 ---	08/17/2015 1,378.06	549,490.73 2,181.27	551,672.00
MS CNB-Chandler	3133EAY28 FEDERAL FARM CREDIT BANK	690,000.00 690,000.00	USD AGCY BOND	LT 09/21/2012	09/26/2012 ---	09/21/2017 2,068.08	690,505.82 -15,706.52	674,799.30
MS CNB-Cutwater	3133EAY28 FEDERAL FARM CREDIT BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 ---	09/21/2017 2,997.22	998,719.44 -20,749.44	977,970.00
MS CNB-Chandler	3133ECFV1 FEDERAL FARM CREDIT BANK	800,000.00 800,000.00	USD AGCY BOND	LT 03/26/2013	03/27/2013 ---	01/29/2016 19.11	799,655.73 -647.73	799,008.00
MS CNB-Chandler	3133XXP43 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 08/10/2011	08/11/2011 ---	03/11/2016 12,152.78	1,051,599.63 13,040.37	1,064,640.00

# GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 07/31/2013

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	3134A4VC5 FREDDIE MAC	2,515,000.00 2,515,000.00	USD AGCY BOND	LT 04/03/2013	04/04/2013 ---	07/17/2015 4,278.99	2,713,046.52 -1,448.97	2,711,597.55
MS CNB-PFM	3134G2WG3 FREDDIE MAC	1,005,000.00 1,005,000.00	USD AGCY BOND	LT 08/30/2011	08/31/2011 ---	09/22/2014 2,700.94	1,006,975.70 4,526.65	1,011,502.35
MS CNB-PFM	3134G2WG3 FREDDIE MAC	2,300,000.00 2,300,000.00	USD AGCY BOND	LT 09/28/2011	09/30/2011 ---	09/22/2014 6,181.25	2,301,774.06 13,106.94	2,314,881.00
MS CNB-Cutwater	3134G3F21 FREDDIE MAC	250,000.00 250,000.00	USD AGCY BOND	LT 01/09/2013	01/11/2013 ---	08/14/2017 2,319.44	250,157.39 -7.39	250,150.00
MS CNB-Cutwater	3134G3F21 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 11/05/2012	11/07/2012 ---	08/14/2017 9,277.78	1,000,620.58 -20.58	1,000,600.00
MS CNB-Cutwater	3134G3GY0 FREDDIE MAC	1,500,000.00 1,500,000.00	USD AGCY BOND	LT 01/03/2012	01/13/2012 ---	01/13/2016 843.75	1,500,440.63 5,619.37	1,506,060.00
MS CNB-Cutwater	3134G3JU5 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 01/18/2012	01/23/2012 ---	01/23/2017 1,000.00	2,014,817.73 5,442.27	2,020,260.00
MS CNB-Cutwater	3134G3RK8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/13/2012	06/14/2012 ---	03/14/2016 7,611.11	2,004,321.30 3,878.70	2,008,200.00
MS CNB-Cutwater	3134G3WV8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/07/2012	06/08/2012 ---	06/06/2017 3,666.67	2,003,287.93 -10,487.93	1,992,800.00
MS CNB-PFM	3134G3ZA1 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 07/30/2012	07/31/2012 ---	08/28/2015 2,125.00	1,000,783.49 1,076.51	1,001,860.00
MS CNB-PFM	3134G42V9 FREDDIE MAC	1,145,000.00 1,145,000.00	USD AGCY BOND	LT 04/29/2013	04/30/2013 ---	04/29/2015 936.36	1,145,000.00 -3,446.45	1,141,553.55
MS CNB-Chandler	313589TU7 FANNIE DISCOUNT NOTE	1,000,000.00 1,000,000.00	USD AGCY DISC	ST 04/22/2013	04/22/2013 ---	03/03/2014 0.00	999,197.49 432.51	999,630.00
MS CNB-PFM	3135G0AP8 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 06/08/2011	06/09/2011 ---	02/27/2014 5,347.22	1,002,733.52 3,556.48	1,006,290.00
MS CNB-Chandler	3135G0BJ1 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	ST 05/26/2011	05/27/2011 ---	06/27/2014 1,221.88	1,151,141.64 8,828.86	1,159,970.50
MS CNB-PFM	3135G0BY8 FANNIE MAE	970,000.00 970,000.00	USD AGCY BOND	LT 09/20/2012	09/21/2012 ---	08/28/2014 3,607.19	975,633.99 1,291.81	976,925.80
MS CNB-Chandler	3135G0DW0 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	LT 09/29/2011	09/30/2011 ---	10/30/2014 1,816.84	1,149,316.22 6,594.78	1,155,911.00
MS CNB-Chandler	3135G0ES8 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 ---	11/15/2016 2,902.78	1,022,784.06 -5,494.06	1,017,290.00
MS CNB-PFM	3135G0KM4 FANNIE MAE	1,030,000.00 1,030,000.00	USD AGCY BOND	LT 04/17/2012	04/19/2012 ---	05/27/2015 915.56	1,028,248.03 4,924.37	1,033,172.40
MS CNB-PFM	3135G0NG4 FANNIE MAE	2,620,000.00 2,620,000.00	USD AGCY BOND	LT 08/02/2012	08/07/2012 ---	08/07/2015 6,331.67	2,619,823.45 1,407.95	2,621,231.40
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/18/2012	10/19/2012 ---	09/20/2017 3,638.89	1,000,399.75 -12,909.75	987,490.00
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	250,000.00 250,000.00	USD AGCY BOND	LT 12/06/2012	12/07/2012 ---	09/20/2017 909.72	250,119.02 -3,246.52	246,872.50
MS CNB-PFM	3135G0SB0 FANNIE MAE	885,000.00 885,000.00	USD AGCY BOND	LT 11/14/2012	11/16/2012 ---	12/21/2015 368.75	883,407.45 -611.10	882,796.35
MS CNB-Chandler	3135G0UY7 FANNIE MAE	510,000.00 510,000.00	USD AGCY BOND	LT 04/24/2013	04/25/2013 ---	02/27/2017 2,181.67	514,142.30 -5,651.90	508,490.40
MS CNB-PFM	3135G0VA8 FANNIE MAE	2,050,000.00 2,050,000.00	USD AGCY BOND	LT 02/14/2013	02/15/2013 ---	03/30/2016 3,445.14	2,048,005.02 -5,569.52	2,042,435.50
MS CNB-Cutwater	3135G0VM2 FANNIE MAE	3,500,000.00 3,500,000.00	USD AGCY BOND	LT 04/11/2013	04/16/2013 ---	03/14/2017 9,989.58	3,505,003.93 -37,203.93	3,467,800.00
MS CNB-Cutwater	3135G0WY5 FANNIE MAE	4,500,000.00 4,500,000.00	USD AGCY BOND	LT 04/24/2013	05/14/2013 ---	11/14/2016 5,293.75	4,500,000.00 -64,485.00	4,435,515.00
MS CNB-Cutwater	3136FTS26 FANNIE MAE	1,800,000.00 1,800,000.00	USD AGCY BOND	LT 03/02/2012	03/05/2012 ---	11/28/2016 3,150.00	1,797,066.88 2,987.12	1,800,054.00
MS CNB-Cutwater	3136G0KG5 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 06/04/2012	06/05/2012 ---	06/04/2015 989.58	1,000,295.90 1,874.10	1,002,170.00
MS CNB-Cutwater	3136G1JV2 FANNIE MAE	2,695,000.00 2,695,000.00	USD AGCY BOND	LT 04/30/2013	05/01/2013 ---	04/17/2018 8,174.83	2,700,579.43 -84,138.68	2,616,440.75
MS CNB-Cutwater	3136G1KN8 FANNIE MAE	4,000,000.00 4,000,000.00	USD AGCY BOND	LT 04/30/2013	05/01/2013 ---	04/24/2018 16,166.67	4,068,075.49 -104,995.49	3,963,080.00
MS CNB-Chandler	3137EABX6 FREDDIE MAC	100,000.00 100,000.00	USD AGCY BOND	ST 02/23/2010	02/24/2010 ---	01/07/2014 166.67	100,159.72 862.28	101,022.00



# GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 07/31/2013

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	3137EABX6 FREDDIE MAC	245,000.00 245,000.00	USD AGCY BOND	ST 05/08/2009	05/11/2009 ---	01/07/2014 408.33	245,077.32 2,426.58	247,503.90
MS CNB-Chandler	3137EACB3 FREDDIE MAC	475,000.00 475,000.00	USD AGCY BOND	ST 07/28/2009	07/29/2009 ---	04/23/2014 3,232.64	473,943.11 9,146.14	483,089.25
MS CNB-Chandler	3137EACB3 FREDDIE MAC	320,000.00 320,000.00	USD AGCY BOND	ST 06/14/2011	06/17/2011 ---	04/23/2014 2,177.78	323,841.90 1,607.70	325,449.60
MS CNB-Chandler	3137EACB3 FREDDIE MAC	205,000.00 205,000.00	USD AGCY BOND	ST 02/03/2010	02/04/2010 ---	04/23/2014 1,395.14	205,239.35 3,251.80	208,491.15
MS CNB-Chandler	3137EACD9 FREDDIE MAC	175,000.00 175,000.00	USD AGCY BOND	ST 03/05/2010	03/08/2010 ---	07/28/2014 43.75	176,120.75 3,739.00	179,859.75
MS CNB-Chandler	3137EACD9 FREDDIE MAC	435,000.00 435,000.00	USD AGCY BOND	ST 04/28/2011	04/29/2011 ---	07/28/2014 108.75	442,192.39 4,887.56	447,079.95
MS CNB-Chandler	3137EACD9 FREDDIE MAC	525,000.00 525,000.00	USD AGCY BOND	ST 02/03/2010	02/04/2010 ---	07/28/2014 131.25	527,837.56 11,741.69	539,579.25
MS CNB-Chandler	3137EACR8 FREDDIE MAC	250,000.00 250,000.00	USD AGCY BOND	ST 06/27/2011	06/29/2011 ---	02/25/2014 1,489.58	250,950.09 822.41	251,772.50
MS CNB-Chandler	3137EACR8 FREDDIE MAC	560,000.00 560,000.00	USD AGCY BOND	ST 04/28/2011	04/29/2011 ---	02/25/2014 3,336.67	560,821.16 3,149.24	563,970.40
MS CNB-Chandler	3137EACT4 FREDDIE MAC	550,000.00 550,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 ---	05/27/2016 2,444.44	571,966.59 6,385.91	578,352.50
MS CNB-Chandler	3137EACV9 FREDDIE MAC	950,000.00 950,000.00	USD AGCY BOND	LT 07/19/2011	07/20/2011 ---	08/27/2014 4,063.89	951,110.33 7,183.17	958,293.50
MS CNB-Chandler	3137EACW7 FREDDIE MAC	800,000.00 800,000.00	USD AGCY BOND	LT 11/08/2011	11/09/2011 ---	08/25/2016 6,933.33	819,380.72 11,067.28	830,448.00
MS CNB-Cutwater	31398A3K6 FANNIE MAE	1,500,000.00 1,500,000.00	USD AGCY BOND	ST 08/23/2011	08/25/2011 ---	03/14/2014 7,135.42	1,506,597.00 3,618.00	1,510,215.00
MS CNB-Chandler	31398A4M1 FANNIE MAE	1,125,000.00 1,125,000.00	USD AGCY BOND	LT 01/24/2012	01/27/2012 ---	10/26/2015 4,824.22	1,144,837.12 9,210.38	1,154,047.50
MS CNB-Cutwater	31398A4M1 FANNIE MAE	750,000.00 750,000.00	USD AGCY BOND	LT 03/16/2012	03/19/2012 ---	10/26/2015 3,216.15	762,263.17 7,101.83	769,365.00
MS CNB-Chandler	31398AVZ2 FANNIE MAE	140,000.00 140,000.00	USD AGCY BOND	ST 08/29/2011	08/30/2011 ---	03/13/2014 1,475.83	141,954.58 277.02	142,231.60
MS CNB-Chandler	31398AXJ6 FANNIE MAE	425,000.00 425,000.00	USD AGCY BOND	ST 02/04/2011	02/09/2011 ---	05/15/2014 2,243.06	427,786.30 4,995.45	432,781.75
MS CNB-Chandler	31398AXJ6 FANNIE MAE	675,000.00 675,000.00	USD AGCY BOND	ST 03/05/2010	03/08/2010 ---	05/15/2014 3,562.50	676,340.27 11,018.98	687,359.25
MS CNB-Cutwater	36962G5M2 GENERAL ELEC CAP CORP	500,000.00 500,000.00	USD CORP	LT 10/11/2012	10/16/2012 ---	01/09/2015 656.94	509,453.72 926.28	510,380.00
MS CNB-PFM	36962G7A6 GENERAL ELEC CAP CORP	1,015,000.00 1,015,000.00	USD CORP	LT 07/09/2013	07/12/2013 ---	07/12/2016 518.27	1,015,000.00 2,872.45	1,017,872.45
MS CNB-Chandler	36962GK86 GENERAL ELEC CAP CORP	1,050,000.00 1,050,000.00	USD CORP	LT 06/27/2011	06/29/2011 ---	09/15/2014 18,841.67	1,083,890.87 15,007.63	1,098,898.50
MS CNB-PFM	36962GK86 GENERAL ELEC CAP CORP	145,000.00 145,000.00	USD CORP	LT 03/14/2013	03/19/2013 ---	09/15/2014 2,601.94	151,684.50 68.15	151,752.65
MS CNB-Cutwater	36962GY40 GENERAL ELEC CAP CORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/15/2013	01/18/2013 ---	10/20/2016 15,079.86	1,127,790.39 -4,690.39	1,123,100.00
MS CNB-Cutwater	38143USC6 GOLDMAN SACHS GROUP INC	1,500,000.00 1,500,000.00	USD CORP	LT 11/02/2012	11/07/2012 ---	02/07/2016 26,281.25	1,571,366.42 3,723.58	1,575,090.00
MS CNB-Cutwater	38259PAC6 GOOGLE INC	500,000.00 500,000.00	USD CORP	LT 10/11/2012	10/16/2012 ---	05/19/2016 2,125.00	520,845.59 -965.59	519,880.00
MS CNB-Chandler	38259PAC6 GOOGLE INC	140,000.00 140,000.00	USD CORP	LT 11/15/2012	11/20/2012 ---	05/19/2016 595.00	145,309.84 256.56	145,566.40
MS CNB-Chandler	38259PAC6 GOOGLE INC	295,000.00 295,000.00	USD CORP	LT 11/15/2012	11/20/2012 ---	05/19/2016 1,253.75	306,195.66 533.54	306,729.20
MS CNB-Chandler	40428HPG1 HSBC USA INC	860,000.00 860,000.00	USD CORP	LT 02/29/2012	03/05/2012 ---	02/13/2015 9,531.67	865,196.49 15,710.11	880,906.60
MS CNB-Chandler	43813CAC4 HAROT 2012-4 A3	490,000.00 490,000.00	USD ABS	LT 10/11/2012	10/18/2012 ---	08/18/2016 92.01	489,968.90 -1,037.10	488,931.80
MS CNB-Cutwater	4497W0XB9 ING (U.S.) Funding LLC	800,000.00 800,000.00	USD CP	ST 06/25/2013	06/26/2013 ---	10/11/2013 0.00	799,621.33 0.00	799,621.33
MS CNB-Cutwater	4497W0XU7 ING (U.S.) Funding LLC	800,000.00 800,000.00	USD CP	ST 06/25/2013	06/26/2013 ---	10/28/2013 0.00	799,511.11 0.00	799,511.11

# GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 07/31/2013

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	458140AH3 INTEL CORP	625,000.00 625,000.00	USD CORP	LT 03/22/2013	03/27/2013 ---	10/01/2016 4,062.50	645,322.86 -860.36	644,462.50
MS CNB-Chandler	459200HB0 IBM CORP	875,000.00 875,000.00	USD CORP	LT 02/29/2012	03/05/2012 ---	02/06/2015 2,339.41	873,012.42 3,177.58	876,190.00
MS CNB-PFM	46623EJR1 JPMORGAN CHASE & CO	970,000.00 970,000.00	USD CORP	LT 01/17/2013	01/23/2013 ---	10/15/2015 3,141.72	969,377.77 -435.07	968,942.70
MS CNB-PFM	46625HHN3 JPMORGAN CHASE & CO	315,000.00 315,000.00	USD CORP	ST 01/04/2012	01/09/2012 ---	06/01/2014 2,441.25	321,204.68 4,388.77	325,593.45
MS CNB-Cutwater	46625HHX1 JPMORGAN CHASE & CO	2,000,000.00 2,000,000.00	USD CORP	LT 10/19/2012	10/24/2012 ---	03/01/2016 28,750.00	2,108,456.07 -5,736.07	2,102,720.00
MS CNB-Chandler	4662J0Z21 JPMorgan Chase & Co.	300,000.00 300,000.00	USD CP	ST 05/07/2013	05/07/2013 ---	12/02/2013 0.00	299,692.50 0.00	299,692.50
MS CNB-Cutwater	478160AX2 JOHNSON & JOHNSON	1,000,000.00 1,000,000.00	USD CORP	ST 05/18/2011	05/20/2011 ---	05/15/2014 2,533.33	999,687.04 8,142.96	1,007,830.00
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	185,000.00 185,000.00	USD CORP	ST 12/21/2011	12/27/2011 ---	08/15/2013 4,265.28	185,313.43 45.47	185,358.90
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	200,000.00 200,000.00	USD CORP	ST 02/04/2011	02/09/2011 ---	08/15/2013 4,611.11	200,287.00 101.00	200,388.00
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	315,000.00 315,000.00	USD CORP	ST 08/13/2010	08/18/2010 ---	08/15/2013 7,262.50	315,462.15 148.95	315,611.10
MS CNB-Cutwater	594918AB0 MICROSOFT CORP	1,000,000.00 1,000,000.00	USD CORP	ST 01/12/2011	01/18/2011 ---	06/01/2014 4,916.67	1,011,008.57 11,271.43	1,022,280.00
MS CNB-Chandler	594918AK0 MICROSOFT CORP	775,000.00 775,000.00	USD CORP	LT 05/10/2013	05/15/2013 ---	02/08/2016 9,310.76	813,009.44 -1,406.19	811,603.25
MS CNB-Chandler	674599CB9 OCCIDENTAL PETROLEUM COR	510,000.00 510,000.00	USD CORP	LT 03/08/2013	03/13/2013 ---	02/15/2017 4,115.42	520,987.79 -7,137.29	513,850.50
MS CNB-PFM	713448CE6 PEPSICO INC	310,000.00 310,000.00	USD CORP	LT 02/25/2013	02/28/2013 ---	02/26/2016 910.19	309,915.41 -1,567.71	308,347.70
MS CNB-Chandler	717081AR4 PFIZER INC	254,000.00 254,000.00	USD CORP	ST 12/15/2011	12/20/2011 ---	02/15/2014 5,270.50	259,162.89 676.57	259,839.46
MS CNB-PFM	717081DD2 PFIZER INC	1,000,000.00 1,000,000.00	USD CORP	LT 05/28/2013	06/03/2013 ---	01/15/2017 1,450.00	998,470.88 509.12	998,980.00
MS CNB-Cutwater	718172AN9 PHILIP MORRIS INTL INC	1,000,000.00 1,000,000.00	USD CORP	LT 05/17/2013	05/22/2013 ---	03/20/2017 5,913.19	1,019,482.34 -17,552.34	1,001,930.00
MS CNB-Chandler	74005PAR5 PRAXAIR INC	247,000.00 247,000.00	USD CORP	LT 06/14/2012	06/20/2012 ---	03/30/2015 3,839.65	262,596.91 991.61	263,588.52
MS CNB-Cutwater	742718DM8 PROCTER & GAMBLE CO/THE	930,000.00 930,000.00	USD CORP	LT 09/28/2011	09/29/2011 ---	02/15/2015 15,009.17	964,451.15 8,338.15	972,789.30
MS CNB-PFM	742718DU0 PROCTER & GAMBLE CO/THE	500,000.00 500,000.00	USD CORP	LT 08/10/2011	08/15/2011 ---	08/15/2014 1,613.89	499,282.71 3,317.29	502,600.00
MS CNB-Chandler	880591DY5 TENN VALLEY AUTHORITY	1,025,000.00 1,025,000.00	USD AGCY BOND	LT 06/14/2011	06/17/2011 ---	06/15/2015 5,730.03	1,080,307.36 20,983.39	1,101,290.75
MS CNB-Chandler	89231NAC7 TAOT 2012-B A3	495,000.00 495,000.00	USD ABS	LT 09/18/2012	09/26/2012 ---	07/15/2016 101.20	494,971.19 -1,010.69	493,960.50
MS CNB-Chandler	89233GYC4 Toyota Motor Credit Corporation	1,100,000.00 1,100,000.00	USD CP	ST 05/14/2013	05/15/2013 ---	11/12/2013 0.00	1,099,370.55 0.00	1,099,370.55
MS CNB-PFM	89236TAL9 TOYOTA MOTOR CREDIT CORP	510,000.00 510,000.00	USD CORP	LT 05/14/2013	05/17/2013 ---	05/17/2016 838.67	509,805.15 755.85	510,561.00
MS CNB-Chandler	91159HGY0 US BANCORP	25,000.00 25,000.00	USD CORP	ST 09/09/2010	09/14/2010 ---	09/13/2013 131.77	24,999.07 9.68	25,008.75
MS CNB-Chandler	91159HGY0 US BANCORP	400,000.00 400,000.00	USD CORP	ST 06/27/2011	06/29/2011 ---	09/13/2013 2,108.33	400,039.93 100.07	400,140.00
MS CNB-Chandler	91159HGY0 US BANCORP	200,000.00 200,000.00	USD CORP	ST 09/08/2010	09/13/2010 ---	09/13/2013 1,054.17	199,989.77 80.23	200,070.00
MS CNB-PFM	912828DC1 US TREASURY N/B	695,000.00 695,000.00	USD US GOV	LT 04/23/2012	04/24/2012 ---	11/15/2014 6,260.67	729,801.34 1,442.91	731,244.25
MS CNB-PFM	912828DC1 US TREASURY N/B	1,885,000.00 1,885,000.00	USD US GOV	LT 05/21/2012	05/22/2012 ---	11/15/2014 16,980.37	1,978,670.11 4,632.64	1,983,302.75
MS CNB-PFM	912828DM9 US TREASURY N/B	2,120,000.00 2,120,000.00	USD US GOV	LT 04/25/2013	04/29/2013 ---	02/15/2015 39,120.44	2,242,760.32 -203.12	2,242,557.20
MS CNB-PFM	912828DV9 US TREASURY N/B	940,000.00 940,000.00	USD US GOV	LT 07/30/2012	07/31/2012 ---	05/15/2015 8,218.61	1,003,575.65 569.95	1,004,145.60

# GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 07/31/2013

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	912828JW1 US TREASURY N/B	635,000.00 635,000.00	USD US GOV	ST 05/12/2010	05/13/2010 ---	12/31/2013 828.26	634,371.94 4,349.16	638,721.10
MS CNB-Chandler	912828JZ4 US TREASURY N/B	380,000.00 380,000.00	USD US GOV	ST 01/07/2010	01/08/2010 ---	01/31/2014 18.07	379,256.98 3,874.22	383,131.20
MS CNB-Chandler	912828JZ4 US TREASURY N/B	250,000.00 250,000.00	USD US GOV	ST 01/25/2010	01/26/2010 ---	01/31/2014 11.89	249,784.96 2,275.04	252,060.00
MS CNB-PFM	912828KZ2 US TREASURY N/B	1,855,000.00 1,855,000.00	USD US GOV	LT 05/10/2013	05/15/2013 ---	06/30/2016 5,242.39	2,007,957.60 -10,345.20	1,997,612.40
MS CNB-PFM	912828KZ2 US TREASURY N/B	745,000.00 745,000.00	USD US GOV	LT 05/22/2013	05/28/2013 ---	06/30/2016 2,105.43	805,604.86 -3,329.26	802,275.60
MS CNB-PFM	912828LS7 US TREASURY N/B	550,000.00 550,000.00	USD US GOV	LT 02/22/2012	02/23/2012 ---	10/31/2014 3,301.12	563,367.76 1,630.74	564,998.50
MS CNB-Chandler	912828LZ1 US TREASURY N/B	620,000.00 620,000.00	USD US GOV	LT 04/26/2010	04/27/2010 ---	11/30/2014 2,231.83	617,465.00 18,444.20	635,909.20
MS CNB-PFM	912828MH0 US TREASURY N/B	1,885,000.00 1,885,000.00	USD US GOV	LT 01/26/2012	01/27/2012 ---	01/31/2015 115.25	1,939,577.39 2,481.56	1,942,058.95
MS CNB-PFM	912828MH0 US TREASURY N/B	1,360,000.00 1,360,000.00	USD US GOV	LT 01/23/2012	01/26/2012 ---	01/31/2015 83.15	1,397,515.02 3,652.18	1,401,167.20
MS CNB-PFM	912828MH0 US TREASURY N/B	1,905,000.00 1,905,000.00	USD US GOV	LT 06/28/2012	06/29/2012 ---	01/31/2015 116.47	1,958,195.95 4,468.40	1,962,664.35
MS CNB-PFM	912828MR8 US TREASURY N/B	455,000.00 455,000.00	USD US GOV	LT 03/13/2012	03/14/2012 ---	02/28/2015 4,522.18	468,332.48 2,023.77	470,356.25
MS CNB-PFM	912828MZ0 US TREASURY N/B	530,000.00 530,000.00	USD US GOV	LT 10/04/2012	10/09/2012 ---	04/30/2015 3,348.51	550,359.14 157.16	550,516.30
MS CNB-PFM	912828NF3 US TREASURY N/B	2,740,000.00 2,740,000.00	USD US GOV	LT 11/01/2012	11/06/2012 ---	05/31/2015 9,863.25	2,828,851.47 2,445.33	2,831,296.80
MS CNB-PFM	912828NL0 US TREASURY N/B	1,910,000.00 1,910,000.00	USD US GOV	LT 06/28/2012	06/29/2012 ---	06/30/2015 3,114.13	1,962,360.66 4,939.34	1,967,300.00
MS CNB-Chandler	912828NV8 US TREASURY N/B	1,125,000.00 1,125,000.00	USD US GOV	LT 09/14/2011	09/15/2011 ---	08/31/2015 5,884.85	1,140,313.07 5,870.68	1,146,183.75
MS CNB-Chandler	912828PB0 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	ST 04/05/2011	04/06/2011 ---	10/15/2013 1,475.41	998,862.72 2,037.28	1,000,900.00
MS CNB-Chandler	912828PE4 US TREASURY N/B	1,150,000.00 1,150,000.00	USD US GOV	LT 06/14/2011	06/17/2011 ---	10/31/2015 3,632.81	1,145,972.34 26,395.16	1,172,367.50
MS CNB-Chandler	912828PZ7 US TREASURY N/B	1,100,000.00 1,100,000.00	USD US GOV	ST 04/12/2011	04/13/2011 ---	03/15/2014 5,193.61	1,100,047.81 7,817.19	1,107,865.00
MS CNB-PFM	912828QF0 US TREASURY N/B	540,000.00 540,000.00	USD US GOV	LT 03/27/2013	03/28/2013 ---	04/30/2016 2,729.35	563,861.65 -2,261.65	561,600.00
MS CNB-PFM	912828QF0 US TREASURY N/B	285,000.00 285,000.00	USD US GOV	LT 04/05/2013	04/11/2013 ---	04/30/2016 1,440.49	297,911.79 -1,511.79	296,400.00
MS CNB-PFM	912828QS2 US TREASURY N/B	780,000.00 780,000.00	USD US GOV	ST 08/15/2012	08/16/2012 ---	06/15/2014 751.23	783,166.74 975.06	784,141.80
MS CNB-Cutwater	912828RB8 US TREASURY N/B	1,250,000.00 1,250,000.00	USD US GOV	LT 08/10/2011	08/15/2011 ---	08/15/2014 2,883.29	1,252,475.61 2,011.89	1,254,487.50
MS CNB-Cutwater	912828RG7 US TREASURY N/B	750,000.00 750,000.00	USD US GOV	LT 10/06/2011	10/07/2011 ---	09/15/2014 708.22	748,428.04 2,306.96	750,735.00
MS CNB-Chandler	912828RG7 US TREASURY N/B	700,000.00 700,000.00	USD US GOV	LT 12/15/2011	12/16/2011 ---	09/15/2014 661.01	699,250.58 1,435.42	700,686.00
MS CNB-Chandler	912828RJ1 US TREASURY N/B	850,000.00 850,000.00	USD US GOV	LT 01/07/2013	01/08/2013 ---	09/30/2016 2,856.56	861,978.25 -3,546.25	858,432.00
MS CNB-Chandler	912828SE1 US TREASURY N/B	650,000.00 650,000.00	USD US GOV	LT 06/13/2012	06/15/2012 ---	02/15/2015 749.65	648,621.71 1,527.79	650,149.50
MS CNB-Chandler	912828TG5 US TREASURY N/B	1,100,000.00 1,100,000.00	USD US GOV	LT 05/07/2013	05/09/2013 ---	07/31/2017 14.95	1,095,696.64 -18,730.64	1,076,966.00
MS CNB-Chandler	912828UC2 US TREASURY N/B	425,000.00 425,000.00	USD US GOV	LT 01/30/2013	01/31/2013 ---	12/15/2015 136.44	423,422.58 -84.33	423,338.25
MS CNB-PFM	912828VH0 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	LT 07/26/2013	07/29/2013 ---	06/30/2015 326.09	1,001,439.19 -29.19	1,001,410.00
MS CNB-Chandler	931142CX9 WAL-MART STORES INC	775,000.00 775,000.00	USD CORP	LT 05/10/2013	05/15/2013 ---	10/25/2015 3,100.00	793,326.82 -2,857.82	790,469.00
MS CNB-Cutwater	949746JE2 WELLS FARGO & COMPANY	241,000.00 241,000.00	USD CORP	LT 04/29/2013	05/03/2013 ---	09/15/2016 4,666.03	269,497.68 -2,551.62	266,946.06

# GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 07/31/2013

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Cutwater	949746JE2 WELLS FARGO & COMPANY	737,000.00 737,000.00	USD CORP	LT 04/29/2013	05/03/2013 ---	09/15/2016 14,269.14	824,632.35 -8,286.93	816,345.42
MS CNB-Chandler	94974BEU0 WELLS FARGO & COMPANY	1,050,000.00 1,050,000.00	USD CORP	LT 11/08/2011	11/14/2011 ---	04/15/2015 11,207.29	1,081,807.99 17,311.01	1,099,119.00
MS CNB-PFM	94974BFL9 WELLS FARGO & COMPANY	760,000.00 760,000.00	USD CORP	LT 07/22/2013	07/29/2013 ---	07/20/2016 52.78	759,272.35 286.85	759,559.20
<b>MS</b> ---	--- ---	<b>153,324,000.00</b> <b>153,324,000.00</b>	<b>USD</b> ---	--- ---	--- ---	--- <b>657,140.95</b>	<b>155,717,140.90</b> <b>-147,112.39</b>	<b>155,570,028.51</b>

## Summary

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
---	---	156,934,334.36	USD	---	---	---	159,327,296.21	159,180,183.82
---	---	156,934,334.36	---	---	---	657,140.95	-147,112.39	

\* Grouped By: General Ledger Grouping. \* Groups Sorted By: General Ledger Grouping.

# GAAP Trading Activity(Medium Term Portfolio)

07/01/2013 - 07/31/2013

Account	Identifier	Description	Current Units	Currency	Transaction Type	Trade Date	Settle Date	Final Maturity	Price	Principal	Accrued Interest	Amount
CNB-PFM	06538BYT4	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,000,000.00	USD	Buy	07/29/2013	07/30/2013	11/27/2013	99.923	999,233.33	0.00	-999,233.33
CNB-PFM	22549TDF2	Credit Suisse Group AG	1,200,000.00	USD	Buy	07/17/2013	07/18/2013	07/14/2014	100.00	1,200,000.00	0.00	-1,200,000.00
CNB-PFM	3135G0BY8	FANNIE MAE	-1,200,000.00	USD	Sell	07/17/2013	07/18/2013	08/28/2014	100.752	-1,209,024.00	-4,083.33	1,213,107.33
CNB-PFM	3135G0MQ3	FANNIE MAE	-1,725,000.00	USD	Redemption	07/26/2013	07/26/2013	01/26/2015	100.00	-1,725,000.00	0.00	1,725,000.00
CNB-PFM	36962G7A6	GENERAL ELEC CAP CORP	1,015,000.00	USD	Buy	07/09/2013	07/12/2013	07/12/2016	100.00	1,015,000.00	0.00	-1,015,000.00
CNB-PFM	36962GK86	GENERAL ELEC CAP CORP	-955,000.00	USD	Sell	07/09/2013	07/12/2013	09/15/2014	104.797	-1,000,811.35	-14,742.81	1,015,554.16
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	6.44	USD	Buy	07/02/2013	07/02/2013	07/31/2013	1.00	6.44	0.00	-6.44
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	32,687.50	USD	Buy	07/15/2013	07/15/2013	07/31/2013	1.00	32,687.50	0.00	-32,687.50
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	22,500.00	USD	Buy	07/23/2013	07/23/2013	07/31/2013	1.00	22,500.00	0.00	-22,500.00
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	5,375.00	USD	Buy	07/09/2013	07/09/2013	07/31/2013	1.00	5,375.00	0.00	-5,375.00
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	1,755.66	USD	Buy	07/29/2013	07/29/2013	07/31/2013	1.00	1,755.66	0.00	-1,755.66
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	8,262.50	USD	Buy	07/31/2013	07/31/2013	07/31/2013	1.00	8,262.50	0.00	-8,262.50
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	24,102.72	USD	Buy	07/29/2013	07/29/2013	07/31/2013	1.00	24,102.72	0.00	-24,102.72
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	-990,175.86	USD	Sell	07/29/2013	07/29/2013	07/31/2013	1.00	-990,175.86	0.00	990,175.86
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	9,024.00	USD	Buy	07/18/2013	07/18/2013	07/31/2013	1.00	9,024.00	0.00	-9,024.00
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	4,762.50	USD	Buy	07/01/2013	07/01/2013	07/31/2013	1.00	4,762.50	0.00	-4,762.50
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	4,083.33	USD	Buy	07/18/2013	07/18/2013	07/31/2013	1.00	4,083.33	0.00	-4,083.33
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	62,431.25	USD	Buy	07/01/2013	07/01/2013	07/31/2013	1.00	62,431.25	0.00	-62,431.25
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	57,937.50	USD	Buy	07/31/2013	07/31/2013	07/31/2013	1.00	57,937.50	0.00	-57,937.50
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	-999,233.33	USD	Sell	07/30/2013	07/30/2013	07/31/2013	1.00	-999,233.33	0.00	999,233.33
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	1,014.10	USD	Buy	07/22/2013	07/22/2013	07/31/2013	1.00	1,014.10	0.00	-1,014.10
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	4,312.50	USD	Buy	07/08/2013	07/08/2013	07/31/2013	1.00	4,312.50	0.00	-4,312.50
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	14,742.81	USD	Buy	07/12/2013	07/12/2013	07/31/2013	1.00	14,742.81	0.00	-14,742.81
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	-14,188.65	USD	Sell	07/12/2013	07/12/2013	07/31/2013	1.00	-14,188.65	0.00	14,188.65
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	55,015.63	USD	Buy	07/17/2013	07/17/2013	07/31/2013	1.00	55,015.63	0.00	-55,015.63
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	18.20	USD	Buy	07/02/2013	07/02/2013	07/31/2013	1.00	18.20	0.00	-18.20
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	465.09	USD	Buy	07/15/2013	07/15/2013	07/31/2013	1.00	465.09	0.00	-465.09
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	1,725,000.00	USD	Buy	07/26/2013	07/26/2013	07/31/2013	1.00	1,725,000.00	0.00	-1,725,000.00
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	1.37	USD	Buy	07/02/2013	07/02/2013	07/31/2013	1.00	1.37	0.00	-1.37
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	4,312.50	USD	Buy	07/26/2013	07/26/2013	07/31/2013	1.00	4,312.50	0.00	-4,312.50
CNB-PFM	912828KZ2	US TREASURY N/B	-140,000.00	USD	Sell	07/23/2013	07/29/2013	06/30/2016	107.668	-150,735.16	-358.56	151,093.72
CNB-PFM	912828QP8	US TREASURY N/B	-600,000.00	USD	Sell	07/22/2013	07/29/2013	05/31/2016	103.301	-619,804.69	-1,692.62	621,497.31
CNB-PFM	912828VH0	US TREASURY N/B	1,000,000.00	USD	Buy	07/26/2013	07/29/2013	06/30/2015	100.145	1,001,445.31	295.52	-1,001,740.83
CNB-PFM	94974BFL9	WELLS FARGO & COMPANY	760,000.00	USD	Buy	07/22/2013	07/29/2013	07/20/2016	99.904	759,270.40	0.00	-759,270.40
---	---	---	<b>389,212.76</b>	<b>USD</b>	---	---	---	---	---	<b>303,786.60</b>	<b>-20,581.80</b>	<b>-283,204.80</b>

\* Showing transactions with Trade Date within selected date range.

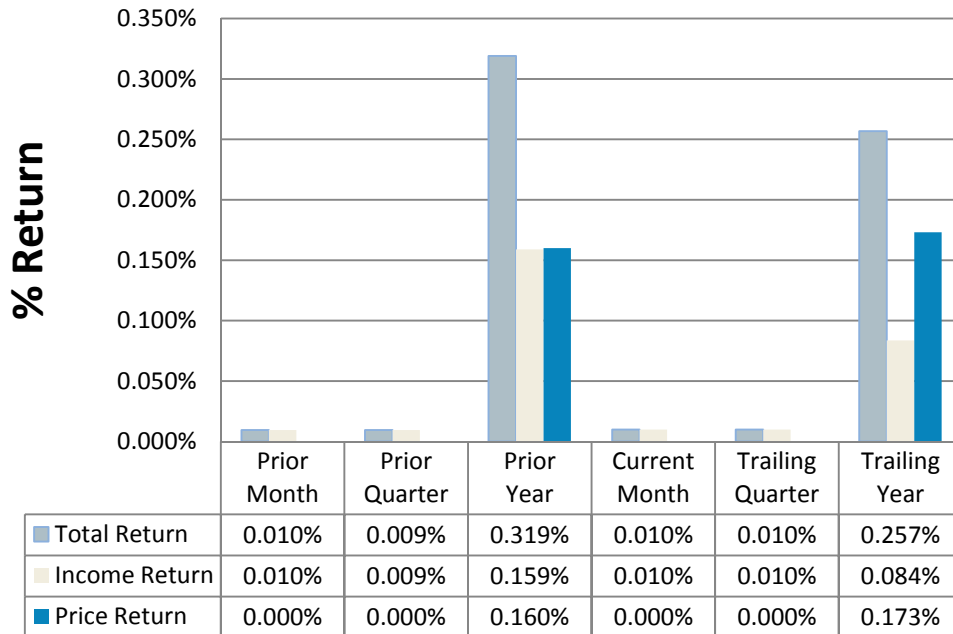


**2011 Civic center COPs by Security Type  
for the Month Ended**

**July 31, 2013**

Security Type	Par Value	Original Cost	Amortization Cost	Unrealized Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
Cash Equivalents	\$ -	\$ 1,157,366	\$ 1,157,366	\$ -	\$ 1,157,366	\$ -	\$ 1,157,366	100.00%	0.01%	0.01%
<b>GRAND TOTAL (COPs)</b>	<b>\$ -</b>	<b>\$ 1,157,366</b>	<b>\$ 1,157,366</b>	<b>\$ -</b>	<b>\$ 1,157,366</b>	<b>\$ -</b>	<b>\$ 1,157,366</b>	<b>100.00%</b>	<b>0.01%</b>	<b>0.01%</b>

**Annualized Portfolio Trend**



Excludes LAIF

**Annualized Comparative Rates of Return**

	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.13%	0.12%	0.09%
Overnight Repo	0.14%	0.09%	0.04%
3 Month T-Bill	0.07%	0.05%	0.02%
6 Month T-Bill	0.10%	0.08%	0.06%
1 Year T-Note	0.15%	0.13%	0.12%
2 Year T-Note	0.27%	0.28%	0.34%
5 Year T-Note	0.84%	0.97%	1.40%



**Risk Summary of 2011 Civic Center COPs  
for the Month Ended**

**July 31, 2013**

Summary	
Cash	1,157,366
Fixed Income	-
Duration	0.000
Convexity	0.000
Weighted Avg Life	0.000
Weighted Avg Maturity	0.000
Weighted Avg Eff Maturity	0.000
Yield	0.010%
Purchase Yield	0.010%
Avg Credit Rating	AAA

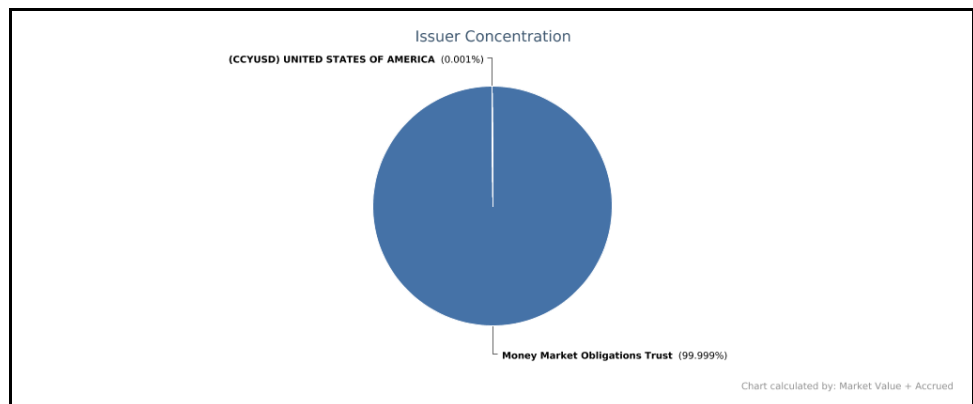
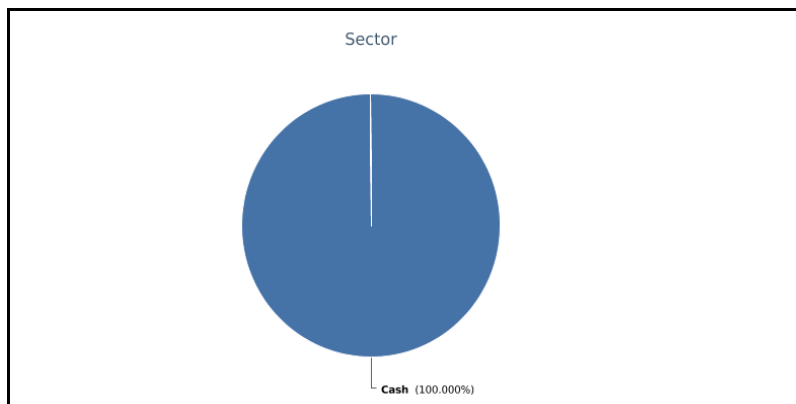
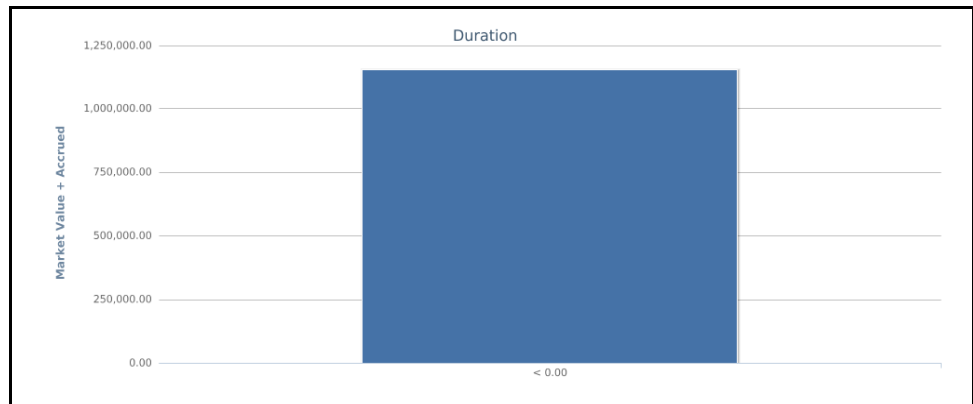
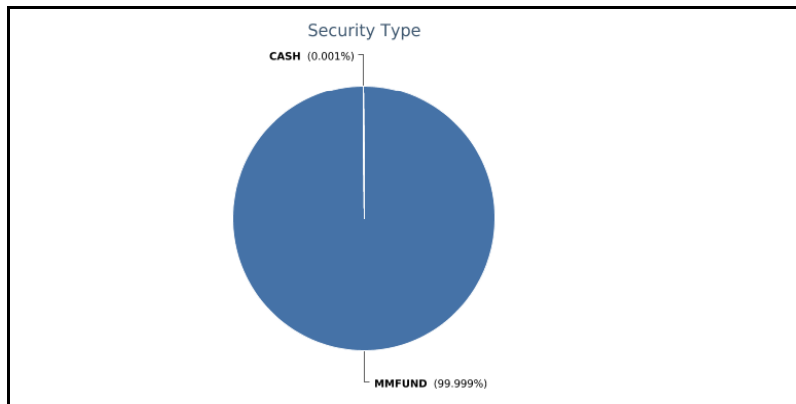
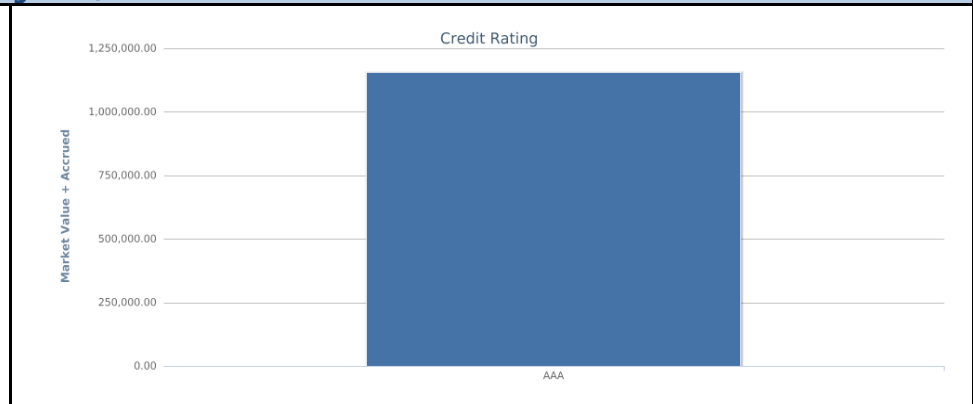


Chart calculated by: Market Value + Accrued

# GAAP GL Balance Sheet by Lot(Civic Center COPS)

As of 07/31/2013

## Cash

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
Cash	CCYUSD	-0.00	USD	Cash	---	---	-0.00	-0.00
Cash	Cash	-0.00	CASH	---	---	0.00	0.00	
Cash	CCYUSD	-0.00	USD	Cash	---	---	-0.00	-0.00
Cash	Cash	-0.00	CASH	---	---	0.00	0.00	
Cash	CCYUSD	0.00	USD	Cash	---	---	0.00	0.00
Cash	Cash	0.00	CASH	---	---	0.00	0.00	
<b>Cash</b>	<b>CCYUSD</b>	<b>0.00</b>	<b>USD</b>	<b>Cash</b>	<b>---</b>	<b>---</b>	<b>0.00</b>	<b>0.00</b>
<b>---</b>	<b>Cash</b>	<b>0.00</b>	<b>CASH</b>	<b>---</b>	<b>---</b>	<b>0.00</b>	<b>0.00</b>	

## CE

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
CE	60934N872	1,157,342.05	USD	CE	---	---	1,157,342.05	1,157,342.05
CE	Cash	1,157,342.05	MMFUND	---	---	0.00	0.00	
CE	60934N872	14.28	USD	CE	07/02/2013	---	14.28	14.28
CE	Cash	14.28	MMFUND	---	---	0.00	0.00	
<b>CE</b>	<b>60934N872</b>	<b>1,157,356.33</b>	<b>USD</b>	<b>CE</b>	<b>---</b>	<b>---</b>	<b>1,157,356.33</b>	<b>1,157,356.33</b>
<b>---</b>	<b>Cash</b>	<b>1,157,356.33</b>	<b>MMFUND</b>	<b>---</b>	<b>---</b>	<b>0.00</b>	<b>0.00</b>	

## Receivable

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
Receivable	CCYUSD	9.83	USD	RCV	---	---	9.83	9.83
Receivable	Receivable	9.83	CASH	---	---	0.00	0.00	
<b>Receivable</b>	<b>CCYUSD</b>	<b>9.83</b>	<b>USD</b>	<b>RCV</b>	<b>---</b>	<b>---</b>	<b>9.83</b>	<b>9.83</b>
<b>Cash</b>	<b>Receivable</b>	<b>9.83</b>	<b>CASH</b>	<b>---</b>	<b>---</b>	<b>0.00</b>	<b>0.00</b>	

## Summary

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
---	---	1,157,366.16	USD	---	---	---	1,157,366.16	1,157,366.16
---	---	1,157,366.16	---	---	---	0.00	0.00	

\* Grouped By: General Ledger Grouping. \* Groups Sorted By: General Ledger Grouping.



# GAAP Trading Activity(Civic Center COPS)

07/01/2013 - 07/31/2013

Account	Identifier	Description	Current Units	Currency	Transaction Type	Trade Date	Settle Date	Final Maturity	Price	Principal	Accrued Interest	Amount
CNB-B Lease	60934N872	FEDERATED TREASURY OBLIGA-SS	-3,621,708.39	USD	Sell	07/01/2013	07/01/2013	07/31/2013	1.00	-3,621,708.39	0.00	3,621,708.39
CNB-A Lease	60934N872	FEDERATED TREASURY OBLIGA-SS	14.28	USD	Buy	07/02/2013	07/02/2013	07/31/2013	1.00	14.28	0.00	-14.28
CNB-B Lease	60934N872	FEDERATED TREASURY OBLIGA-SS	25.14	USD	Buy	07/02/2013	07/02/2013	07/31/2013	1.00	25.14	0.00	-25.14
CNB-A Lease	60934N872	FEDERATED TREASURY OBLIGA-SS	-3,059,925.00	USD	Sell	07/01/2013	07/01/2013	07/31/2013	1.00	-3,059,925.00	0.00	3,059,925.00
---	<b>60934N872</b>	<b>FEDERATED TREASURY OBLIGA-SS</b>	<b>-6,681,593.97</b>	<b>USD</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>07/31/2013</b>	<b>1.00</b>	<b>-6,681,593.97</b>	<b>0.00</b>	<b>6,681,593.97</b>

\* Showing transactions with Trade Date within selected date range.