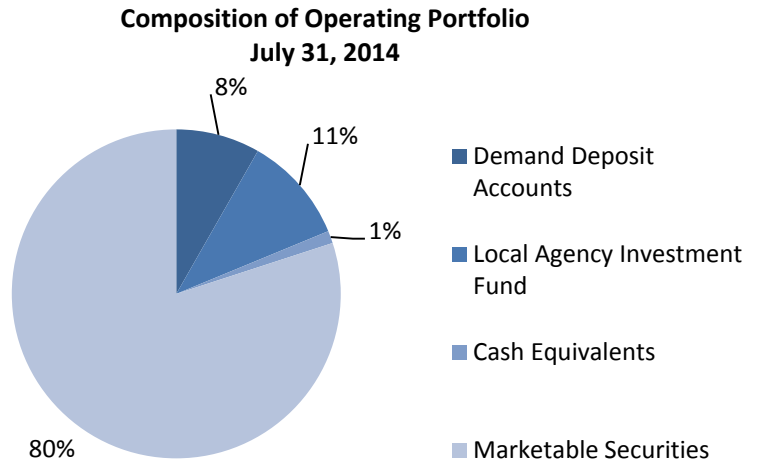
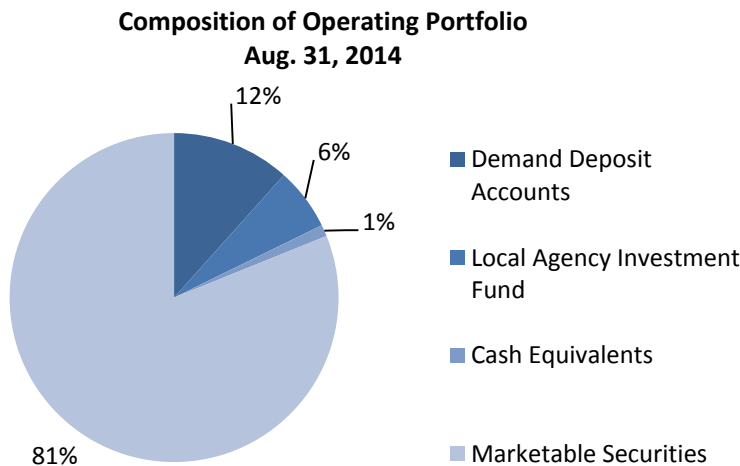




Portfolios	Aug. 31, 2014									
	Amortized Cost	Unrealized Gains/(Loss)	Fair Value	Accrued Interest	Market Value	% Total	YTM @ Cost	YTM @ Market	Notes	
<b>Operating Portfolios</b>										
Short-term Portfolio										
Demand Deposit Accounts	\$ 21,914,098	\$ -	\$ 21,914,098	\$ -	\$ 21,914,098	11.64%	0.54%	0.54%	(1)	
Local Agency Investment Fund	11,533,761	-	11,533,761	-	11,533,761	6.13%	0.24%	0.24%	(2)	
Medium-term Portfolio										
Cash Equivalents	2,138,474	-	2,138,474	80	2,138,554	1.14%	0.08%	0.08%		
Marketable Securities	152,018,731	180,957	152,199,688	492,121	152,691,809	81.10%	0.77%	0.64%		
<b>TOTAL OPERATING FUNDS</b>	<b>\$ 187,605,064</b>	<b>\$ 180,957</b>	<b>\$ 187,786,021</b>	<b>\$ 492,201</b>	<b>\$ 188,278,222</b>	<b>100.00%</b>				
<b>Bond Fund Portfolios</b>										
2010 Civic Center COPs	\$ 1,176,410	\$ -	\$ 1,176,410	\$ -	\$ 1,176,410	17.22%	0.01%	0.01%		
Assessment Districts	2,528,751	-	2,528,751	-	2,528,751	37.02%	0.01%	0.01%		
Special Improvement Districts	3,125,343	-	3,125,343	-	3,125,343	45.76%	0.01%	0.01%		
<b>TOTAL BOND FUNDS WITH FISCAL AGENT</b>	<b>\$ 6,830,504</b>	<b>\$ -</b>	<b>\$ 6,830,504</b>	<b>\$ -</b>	<b>\$ 6,830,504</b>	<b>100.00%</b>				
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 194,435,568</b>	<b>\$ 180,957</b>	<b>\$ 194,616,525</b>	<b>\$ 492,201</b>	<b>\$ 195,108,726</b>					



Notes:

- (1) Yield offsets bank fees
- (2) LAIF Yield is available Quarterly

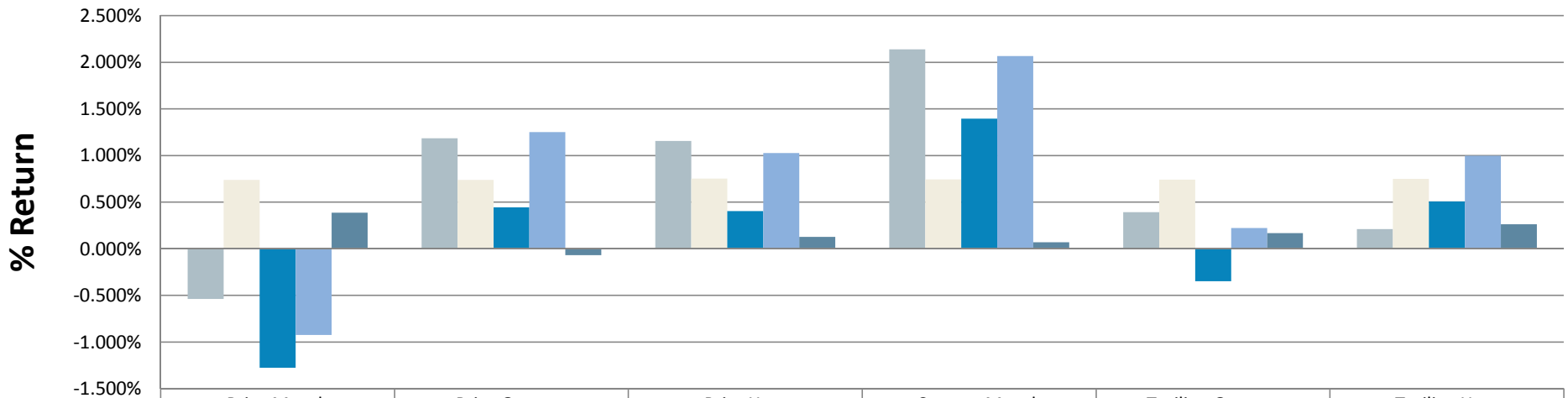


**Managed Investment Portfolio (MIP) by Security Type  
for the Month Ended**

**Aug. 31, 2014**

Security Type	Par Value	Original Cost	Amortization Cost	Unreal Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
<b>Cash Equivalents</b>	-	263,476	263,476	-	263,476	-	263,476	0.17%	0.01%	0.01%
<b>Marketable Securities</b>										
Agency	54,020,000	54,552,789	54,230,893	8,967	54,239,860	143,712	54,383,572	35.14%	0.71%	0.68%
U.S. Government	40,310,000	40,864,042	40,708,069	36,348	40,744,416	97,439	40,841,855	26.40%	0.71%	0.61%
Corporate Notes	38,810,000	40,209,984	39,385,725	132,767	39,518,491	243,205	39,761,697	25.61%	1.04%	0.71%
Certificate of Deposit	8,000,000	7,999,215	7,999,301	-	7,999,301	6,175.63	8,005,477	5.18%	0.50%	0.50%
Commercial Paper	7,475,000	7,463,670	7,469,822	8.20	7,469,831	-	7,469,831	4.84%	0.27%	0.27%
Asset-Backed Security	3,825,216	3,824,897	3,824,919	1,932	3,826,851	935	3,827,786	2.48%	0.73%	0.60%
Municipal Bonds	275,000	275,000	275,000	935.00	275,935	734.42	276,669	0.18%	0.91%	0.71%
<b>Total Marketable Securities</b>	<b>152,715,216</b>	<b>155,189,597</b>	<b>153,893,729</b>	<b>180,957</b>	<b>154,074,686</b>	<b>492,201</b>	<b>154,566,887</b>	<b>99.83%</b>	<b>0.77%</b>	<b>0.64%</b>
<b>GRAND TOTAL (MIP)</b>	<b>152,715,216</b>	<b>155,453,072</b>	<b>154,157,205</b>	<b>180,957</b>	<b>154,338,162</b>	<b>492,201</b>	<b>154,830,363</b>	<b>100.00%</b>	<b>0.76%</b>	<b>0.64%</b>

**Annualized Portfolio Trend**



	Prior Month	Prior Quarter	Prior Year	Current Month	Trailing Quarter	Trailing Year
Total Return	-0.537%	1.185%	1.155%	2.140%	0.392%	0.211%
Income Return	0.739%	0.739%	0.752%	0.744%	0.740%	0.752%
Price Return	-1.275%	0.446%	0.403%	1.395%	-0.349%	0.508%
Index Return*	-0.925%	1.253%	1.028%	2.068%	0.224%	0.998%
Excess Return	0.388%	-0.068%	0.128%	0.071%	0.168%	0.262%

\*Benchmark Index: BofA ML 1-3 Year US Gov/Corp A Rated and Above



**Risk Summary of Managed Investment Portfolio  
for the Month Ended**

**Aug. 31, 2014**

Summary	
Cash	263,476
Fixed Income	154,566,887
Duration	1.718
Convexity	-0.039
Weighted Avg Life	1.756
Weighted Avg Maturity	1.900
Weighted Avg Eff Maturity	1.755
Yield	0.636%
Purchase Yield	0.763%
Avg Credit Rating	AA/Aa2/AA

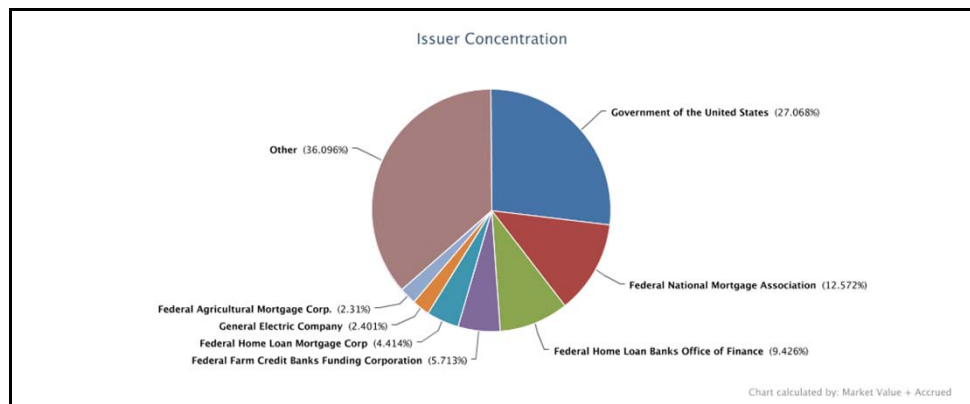
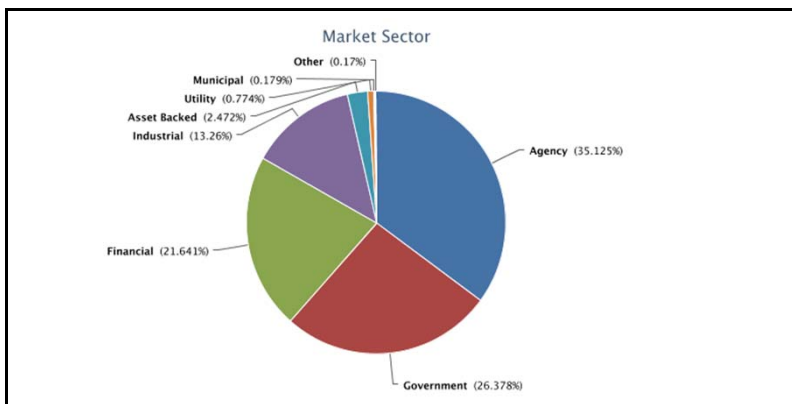
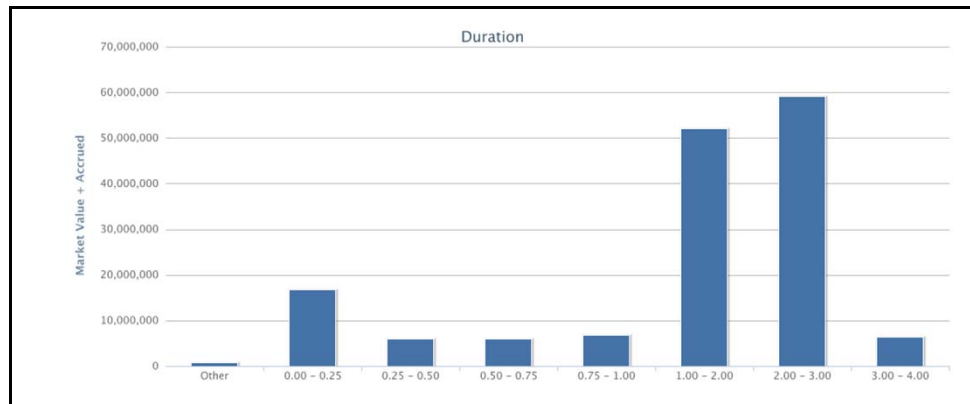
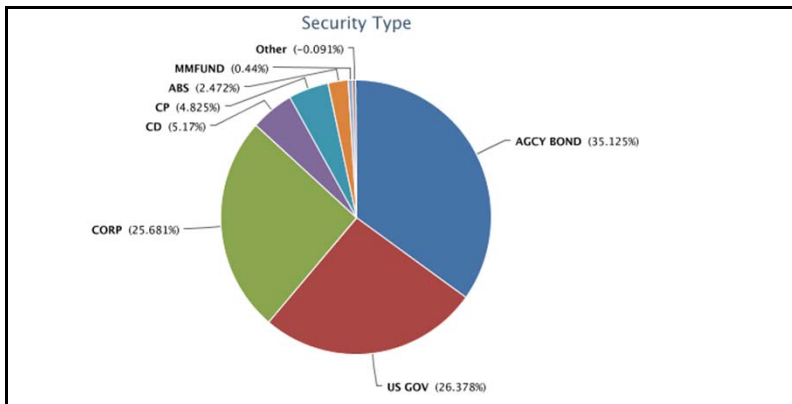
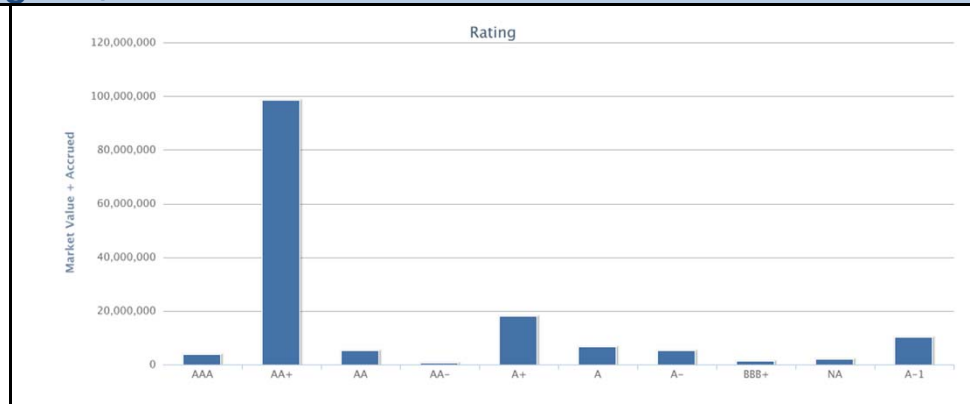


Chart calculated by: Market Value + Accrued



**Managed Investment Portfolio (MIP) Compliance Status  
for the Month Ended**

**Aug. 31, 2014**

Status	Account	Policy Name	Rules	Compliant Rules	Violating Rules
Compliant	Medium Term Portfolio	Statement of Investment Policy	24	24	0
Concentration	Compliant	Bankers Acceptance Concentration	40.00%	---	
Concentration	Compliant	Bankers Acceptances Rated Below (LT) A / A2 (ST) A-1/P-1	0.00%	---	
Concentration	Compliant	CD	30.00%	4.53%	
Concentration	Compliant	Commercial Paper	25.00%	5.47%	
Concentration	Compliant	Corp Rated Below A- / A3	0.00%	0.00%	
Concentration	Compliant	CP and CDs Rated Below A/A2 or A1/P1	0.00%	0.00%	
Concentration	Compliant	Issuer Concentration Except for Agency, Repo, FDIC	5.00%	2.40%	
Concentration	Compliant	Max Concentration in MBS (%)	20.00%	---	
Concentration	Compliant	Max Concentration of Corps (%)	30.00%	25.68%	
Concentration	Compliant	Max Concentration of Funds Assets	10.00%	0.01%	
Concentration	Compliant	Max Concentration of MMF	20.00%	0.44%	
Concentration	Compliant	Max Concentration of Munis (%)	30.00%	0.18%	
Concentration	Compliant	Max Issuer Concentration of Corporate Bonds (%)	5.00%	2.40%	
Concentration	Compliant	Minimum Issue Size for CD's - In Billions	10	---	
Concentration	Compliant	Minimum Issue Size for CP's - In Millions	500	2500	
Concentration	Compliant	Munis Rated Below A/A2	0.00%	---	
Concentration	Compliant	Repos	10.00%	---	
Maturity	Compliant	Max Effective Maturity for Repos (in years)	0.08	---	
Maturity	Compliant	Max Final Maturity (from Settle) for Munis	5.00	2.619	
Maturity	Compliant	Max Final Maturity for CP (in years)	0.74	0.736	
Maturity	Compliant	Max Final Maturity From Settle Date (in years)	5.00	4.986	
Maturity	Compliant	Max Final Maturity From Settle for Corp excl CD	5.00	3.928	
Maturity	Compliant	Max Maturity CD	2.00	1.999	
Maturity	Compliant	Max Maturity of Bankers Acceptances	0.49	---	

**I verify that this investment portfolio is in conformity with California laws and the City's Investment Policy.**

**/S/ Dan Matusiewicz**

**Dan Matusiewicz  
Finance Director**



# GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 08/31/2014

## CE

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
CE CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	242,616.92 242,616.92	USD MMFUND	CE ---	--- ---	--- 0.00	242,616.92 0.00	242,616.92
CE CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	361,233.91 361,233.91	USD MMFUND	CE ---	--- ---	--- 0.00	361,233.91 0.00	361,233.91
CE CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	76,715.29 76,715.29	USD MMFUND	CE ---	--- ---	--- 0.00	76,715.29 0.00	76,715.29
CE CNB-Chandler	69372BJ27 PACCAR Financial Corp.	875,000.00 875,000.00	USD CP	CE 07/31/2014	07/31/2014 09/02/2014	09/02/2014 0.00	874,998.06 -0.00	874,998.06
CE CNB-Chandler	89236BW83 Toyota Motor Credit Corporation	1,000,000.00 1,000,000.00	USD CD	CE 07/31/2014	07/31/2014 10/02/2014	10/02/2014 80.00	1,000,000.00 0.00	1,000,000.00
CE CNB-Cutwater	CCYUSD Receivable	8,752.89 8,752.89	USD CASH	RCV ---	--- ---	--- 0.00	8,752.89 0.00	8,752.89
CE CNB-Cutwater	CCYUSD Cash	0.00 0.00	USD CASH	Cash ---	--- ---	--- 0.00	0.00 0.00	0.00
CE CNB-Chandler	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
CE CNB-Chandler	CCYUSD Payable	-444,902.81 -444,902.81	USD CASH	PAY ---	--- ---	--- 0.00	-444,902.81 0.00	-444,902.81
CE CNB-Chandler	CCYUSD Receivable	7,032.32 7,032.32	USD CASH	RCV ---	--- ---	--- 0.00	7,032.32 0.00	7,032.32
CE CNB-PFM	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
CE CNB-PFM	CCYUSD Receivable	12,027.14 12,027.14	USD CASH	RCV ---	--- ---	--- 0.00	12,027.14 0.00	12,027.14
<b>CE ---</b>	<b>---</b>	<b>2,138,475.66 2,138,475.66</b>	<b>USD ---</b>	<b>---</b>	<b>---</b>	<b>---</b> <b>80.00</b>	<b>2,138,473.72 -0.00</b>	<b>2,138,473.71</b>

## MS

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	02665WAB7 AMERICAN HONDA FINANCE	565,000.00 565,000.00	USD CORP	LT 10/03/2013	10/10/2013 10/07/2016	10/07/2016 2,542.50	563,613.33 4,703.22	568,316.55
MS CNB-PFM	02665WAF8 AMERICAN HONDA FINANCE	235,000.00 235,000.00	USD CORP	LT 07/08/2014	07/15/2014 07/14/2017	07/14/2017 360.33	234,682.84 225.51	234,908.35
MS CNB-Chandler	037833AH3 APPLE INC	100,000.00 100,000.00	USD CORP	LT 11/26/2013	11/27/2013 05/03/2016	05/03/2016 147.50	99,888.55 -47.55	99,841.00
MS CNB-Chandler	037833AH3 APPLE INC	550,000.00 550,000.00	USD CORP	LT 05/22/2013	05/28/2013 05/03/2016	05/03/2016 811.25	549,159.90 -34.40	549,125.50
MS CNB-PFM	037833AH3 APPLE INC	625,000.00 625,000.00	USD CORP	LT 04/30/2013	05/03/2013 05/03/2016	05/03/2016 921.88	624,367.74 -361.49	624,006.25
MS CNB-Cutwater	037833AM2 APPLE INC	1,000,000.00 1,000,000.00	USD CORP	LT 06/17/2014	06/19/2014 05/05/2017	05/05/2017 3,354.17	998,390.48 2,689.52	1,001,080.00
MS CNB-PFM	037833AM2 APPLE INC	675,000.00 675,000.00	USD CORP	LT 04/29/2014	05/06/2014 05/05/2017	05/05/2017 2,264.06	674,680.02 1,048.98	675,729.00
MS CNB-Cutwater	064058AA8 BANK OF NEW YORK MELLON	1,000,000.00 1,000,000.00	USD CORP	LT 05/29/2014	06/02/2014 06/20/2017	06/20/2017 3,883.31	1,025,035.07 -3,105.07	1,021,930.00
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	355,000.00 355,000.00	USD CORP	LT 11/19/2012	11/23/2012 07/28/2016	07/28/2016 748.46	364,480.90 1,758.40	366,239.30
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	130,000.00 130,000.00	USD CORP	LT 11/19/2012	11/23/2012 07/28/2016	07/28/2016 274.08	133,361.99 753.81	134,115.80
MS CNB-PFM	06417HMU7 The Bank of Nova Scotia	1,300,000.00 1,300,000.00	USD CD	LT 06/11/2014	06/13/2014 06/10/2016	06/10/2016 1,183.87	1,299,301.09 0.00	1,299,301.09
MS CNB-PFM	06538CLQ2 The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,000,000.00 1,000,000.00	USD CP	ST 05/27/2014	05/28/2014 11/24/2014	11/24/2014 0.00	999,463.33 0.00	999,463.33
MS CNB-Cutwater	06737JL78 Barclays US Funding LLC	800,000.00 800,000.00	USD CP	ST 02/11/2014	02/11/2014 11/07/2014	11/07/2014 0.00	799,464.00 0.00	799,464.00
MS CNB-Cutwater	06737JS89 Barclays US Funding LLC	1,000,000.00 1,000,000.00	USD CP	ST 08/11/2014	08/12/2014 05/08/2015	05/08/2015 0.00	997,786.67 8.20	997,794.87

# GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 08/31/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Cutwater	084664AT8 BERKSHIRE HATHAWAY FIN	1,000,000.00 1,000,000.00	USD CORP	ST 01/23/2012	01/26/2012 01/15/2015	01/15/2015 6,197.22	1,014,906.77 1,803.23	1,016,710.00
MS CNB-Cutwater	084664BN0 BERKSHIRE HATHAWAY FIN	250,000.00 250,000.00	USD CORP	LT 01/23/2012	01/26/2012 12/15/2015	12/15/2015 1,293.06	254,373.80 1,803.70	256,177.50
MS CNB-Chandler	084664BS9 BERKSHIRE HATHAWAY FIN	325,000.00 325,000.00	USD CORP	LT 11/26/2013	11/27/2013 05/15/2017	05/15/2017 1,531.11	328,648.49 625.26	329,273.75
MS CNB-PFM	084664BX8 BERKSHIRE HATHAWAY FIN	275,000.00 275,000.00	USD CORP	LT 10/08/2013	10/15/2013 08/15/2016	08/15/2016 116.11	274,638.62 2,214.88	276,853.50
MS CNB-PFM	084664BX8 BERKSHIRE HATHAWAY FIN	675,000.00 675,000.00	USD CORP	LT 08/06/2013	08/15/2013 08/15/2016	08/15/2016 285.00	674,765.85 4,783.65	679,549.50
MS CNB-Chandler	084670AV0 BERKSHIRE HATHAWAY INC	400,000.00 400,000.00	USD CORP	ST 06/14/2012	06/20/2012 02/11/2015	02/11/2015 711.11	404,294.28 949.72	405,244.00
MS CNB-Cutwater	084670AV0 BERKSHIRE HATHAWAY INC	500,000.00 500,000.00	USD CORP	ST 12/29/2011	01/04/2012 02/11/2015	02/11/2015 888.89	504,823.32 1,731.68	506,555.00
MS CNB-Chandler	09247XAK7 BLACKROCK INC	490,000.00 490,000.00	USD CORP	ST 05/23/2012	05/29/2012 06/01/2015	06/01/2015 1,684.38	490,195.77 3,925.13	494,120.90
MS CNB-Chandler	09247XAK7 BLACKROCK INC	245,000.00 245,000.00	USD CORP	ST 05/22/2012	05/25/2012 06/01/2015	06/01/2015 842.19	244,929.05 2,131.40	247,060.45
MS CNB-PFM	14912L5N7 CATERPILLAR FINANCIAL SE	285,000.00 285,000.00	USD CORP	LT 02/25/2013	02/28/2013 02/26/2016	02/26/2016 27.71	284,840.30 615.70	285,456.00
MS CNB-Chandler	161571FL3 CHAIT 2012-A5 A5	560,000.00 560,000.00	USD ABS	LT 03/19/2013	03/22/2013 08/15/2015	08/15/2017 146.84	560,000.00 641.76	560,641.76
MS CNB-Chandler	166764AC4 CHEVRON CORP	675,000.00 675,000.00	USD CORP	LT 08/15/2013	08/20/2013 06/24/2016	06/24/2016 1,116.81	675,203.81 3,704.44	678,908.25
MS CNB-PFM	17275RAC6 CISCO SYSTEMS INC	980,000.00 980,000.00	USD CORP	LT 11/05/2013	11/08/2013 02/22/2016	02/22/2016 1,347.50	1,050,019.47 1,324.53	1,051,344.00
MS CNB-PFM	17304UYB0 Citibank, N.A.	1,000,000.00 1,000,000.00	USD CD	ST 08/12/2014	08/14/2014 08/11/2015	08/11/2015 185.36	1,000,000.00 0.00	1,000,000.00
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	ST 03/13/2012	03/16/2012 03/13/2015	03/13/2015 1,225.00	349,868.47 964.53	350,833.00
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	ST 03/09/2012	03/14/2012 03/13/2015	03/13/2015 1,225.00	349,929.67 903.33	350,833.00
MS CNB-PFM	191216BD1 COCA-COLA CO/THE	245,000.00 245,000.00	USD CORP	LT 10/29/2013	11/01/2013 11/01/2016	11/01/2016 612.50	244,795.95 93.80	244,889.75
MS CNB-PFM	21684BPV0 Rabobank Nederland	1,250,000.00 1,250,000.00	USD CD	LT 05/08/2014	05/13/2014 05/06/2016	05/06/2016 2,685.94	1,250,000.00 0.00	1,250,000.00
MS CNB-PFM	24422ERV3 JOHN DEERE CAPITAL CORP	375,000.00 375,000.00	USD CORP	LT 09/04/2012	09/07/2012 09/04/2015	09/04/2015 1,290.62	374,913.44 1,264.06	376,177.50
MS CNB-Chandler	24422ERZ4 JOHN DEERE CAPITAL CORP	215,000.00 215,000.00	USD CORP	LT 01/17/2013	01/23/2013 01/22/2016	01/22/2016 174.69	214,893.76 931.84	215,825.60
MS CNB-PFM	25468PCU8 WALT DISNEY COMPANY/THE	205,000.00 205,000.00	USD CORP	LT 11/27/2012	11/30/2012 12/01/2015	12/01/2015 230.62	204,361.14 774.16	205,135.30
MS CNB-PFM	25468PCZ7 WALT DISNEY COMPANY/THE	520,000.00 520,000.00	USD CORP	LT 05/28/2014	06/02/2014 05/30/2017	05/30/2017 1,124.86	519,140.77 -1,714.77	517,426.00
MS CNB-Chandler	3130A0C65 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 12/23/2013	12/27/2013 12/28/2016	12/28/2016 1,093.75	996,316.83 1,923.17	998,240.00
MS CNB-PFM	3130A0SD3 FEDERAL HOME LOAN BANK	4,000,000.00 4,000,000.00	USD AGCY BOND	LT 02/04/2014	02/07/2014 02/19/2016	02/19/2016 500.00	4,000,172.79 147.21	4,000,320.00
MS CNB-PFM	3130A1CR7 FEDERAL HOME LOAN BANK	1,080,000.00 1,080,000.00	USD AGCY BOND	LT 04/02/2014	04/04/2014 03/27/2015	03/27/2015 7,507.50	1,086,917.97 825.63	1,087,743.60
MS CNB-Cutwater	3130A1DB1 FEDERAL HOME LOAN BANK	1,500,000.00 1,500,000.00	USD AGCY BOND	LT 03/13/2014	04/03/2014 04/03/2017	04/03/2017 1,126.67	1,499,353.33 1,126.67	1,500,480.00
MS CNB-PFM	3130A2T97 FEDERAL HOME LOAN BANK	1,075,000.00 1,075,000.00	USD AGCY BOND	LT 08/06/2014	08/07/2014 09/28/2016	09/28/2016 358.33	1,072,657.34 -183.59	1,072,473.75
MS CNB-Cutwater	31315PSX8 FARMER MAC	3,565,000.00 3,565,000.00	USD AGCY BOND	LT 09/24/2012	09/25/2012 08/23/2017	08/23/2017 815.99	3,582,687.68 -7,456.13	3,575,231.55
MS CNB-Chandler	31331J6C2 FEDERAL FARM CREDIT BANK	645,000.00 645,000.00	USD AGCY BOND	LT 03/28/2011	03/29/2011 12/22/2015	12/22/2015 2,905.19	645,672.42 16,510.38	662,182.80
MS CNB-Chandler	313370SZ2 FEDERAL HOME LOAN BANK	520,000.00 520,000.00	USD AGCY BOND	LT 01/04/2013	01/09/2013 09/08/2017	09/08/2017 5,622.50	541,043.33 -3,607.73	537,435.60
MS CNB-Chandler	313373SZ6 FEDERAL HOME LOAN BANK	660,000.00 660,000.00	USD AGCY BOND	LT 12/24/2012	12/26/2012 06/10/2016	06/10/2016 3,155.62	678,347.65 -283.45	678,064.20

# GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 08/31/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	3133786Q9 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 02/13/2017	02/13/2017 500.00	1,006,051.42 -3,031.42	1,003,020.00
MS CNB-Cutwater	313378A43 FEDERAL HOME LOAN BANK	400,000.00 400,000.00	USD AGCY BOND	LT 03/15/2013	03/18/2013 03/09/2018	03/09/2018 2,627.78	405,679.87 -4,719.87	400,960.00
MS CNB-Chandler	313379FW4 FEDERAL HOME LOAN BANK	550,000.00 550,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 06/09/2017	06/09/2017 1,252.78	552,748.98 -2,281.48	550,467.50
MS CNB-Chandler	313382B77 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 02/22/2013	02/25/2013 02/12/2016	02/12/2016 221.67	999,412.75 367.25	999,780.00
MS CNB-Chandler	3133834R9 FEDERAL HOME LOAN BANK	375,000.00 375,000.00	USD AGCY BOND	LT 12/23/2013	12/27/2013 06/24/2016	06/24/2016 261.72	374,004.05 2.20	374,006.25
MS CNB-PFM	313383V81 FEDERAL HOME LOAN BANK	310,000.00 310,000.00	USD AGCY BOND	ST 08/08/2013	08/09/2013 08/28/2015	08/28/2015 9.69	310,000.19 570.21	310,570.40
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	625,000.00 625,000.00	USD AGCY BOND	ST 03/23/2012	03/26/2012 08/17/2015	08/17/2015 133.68	623,752.73 3,347.27	627,100.00
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	550,000.00 550,000.00	USD AGCY BOND	ST 04/27/2012	04/30/2012 08/17/2015	08/17/2015 117.64	549,760.26 2,087.74	551,848.00
MS CNB-Chandler	3133EAY28 FEDERAL FARM CREDIT BANK	690,000.00 690,000.00	USD AGCY BOND	LT 09/21/2012	09/26/2012 09/21/2017	09/21/2017 2,545.33	690,374.94 -5,025.54	685,349.40
MS CNB-Cutwater	3133EAY28 FEDERAL FARM CREDIT BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 09/21/2017	09/21/2017 3,688.89	999,050.51 -5,790.51	993,260.00
MS CNB-Chandler	3133ECFV1 FEDERAL FARM CREDIT BANK	800,000.00 800,000.00	USD AGCY BOND	LT 03/26/2013	03/27/2013 01/29/2016	01/29/2016 305.78	799,805.07 1,050.93	800,856.00
MS CNB-Chandler	3133ED6D9 FEDERAL FARM CREDIT BANK	500,000.00 500,000.00	USD AGCY BOND	LT 02/28/2014	03/03/2014 05/04/2016	05/04/2016 812.50	500,753.23 126.77	500,880.00
MS CNB-Cutwater	3133EDDP4 FEDERAL FARM CREDIT BANK	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 03/13/2014	03/14/2014 06/17/2016	06/17/2016 2,137.78	2,001,273.31 1,406.69	2,002,680.00
MS CNB-Cutwater	3133EDEC2 FEDERAL FARM CREDIT BANK	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 02/06/2014	02/07/2014 04/28/2016	04/28/2016 3,758.33	2,003,664.62 1,695.38	2,005,360.00
MS CNB-Chandler	3133XXP43 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 08/10/2011	08/11/2011 03/11/2016	03/11/2016 14,756.94	1,030,358.86 9,771.14	1,040,130.00
MS CNB-PFM	3135G0CM3 FANNIE MAE	875,000.00 875,000.00	USD AGCY BOND	LT 10/01/2013	10/03/2013 09/28/2016	09/28/2016 4,648.44	884,009.78 2,277.72	886,287.50
MS CNB-PFM	3135G0CM3 FANNIE MAE	825,000.00 825,000.00	USD AGCY BOND	LT 10/01/2013	10/03/2013 09/28/2016	09/28/2016 4,382.81	833,624.60 2,017.90	835,642.50
MS CNB-Chandler	3135G0DW0 FANNIE MAE	885,000.00 885,000.00	USD AGCY BOND	ST 09/29/2011	09/30/2011 10/30/2014	10/30/2014 1,859.11	884,931.73 864.77	885,796.50
MS CNB-Chandler	3135G0ES8 FANNIE MAE	625,000.00 625,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 11/15/2016	11/15/2016 2,530.38	634,578.80 -353.80	634,225.00
MS CNB-Chandler	3135G0JA2 FANNIE MAE	300,000.00 300,000.00	USD AGCY BOND	LT 09/23/2013	09/24/2013 04/27/2017	04/27/2017 1,162.50	300,383.52 1,272.48	301,656.00
MS CNB-Chandler	3135G0JA2 FANNIE MAE	325,000.00 325,000.00	USD AGCY BOND	LT 03/24/2014	03/25/2014 04/27/2017	04/27/2017 1,259.38	325,904.10 889.90	326,794.00
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/18/2012	10/19/2012 09/20/2013	09/20/2017 4,472.22	1,000,000.00 -4,300.00	995,700.00
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	250,000.00 250,000.00	USD AGCY BOND	LT 12/06/2012	12/07/2012 09/20/2013	09/20/2017 1,118.06	250,000.00 -1,075.00	248,925.00
MS CNB-Chandler	3135G0UY7 FANNIE MAE	510,000.00 510,000.00	USD AGCY BOND	LT 04/24/2013	04/25/2013 02/27/2015	02/27/2017 56.67	511,285.87 -811.57	510,474.30
MS CNB-PFM	3135G0VA8 FANNIE MAE	750,000.00 750,000.00	USD AGCY BOND	LT 02/14/2013	02/15/2013 03/30/2016	03/30/2016 1,572.92	749,566.03 1,468.97	751,035.00
MS CNB-Cutwater	3135G0VM2 FANNIE MAE	3,500,000.00 3,500,000.00	USD AGCY BOND	LT 04/11/2013	04/16/2013 03/14/2014	03/14/2017 12,177.08	3,500,000.00 -2,310.00	3,497,690.00
MS CNB-Cutwater	3135G0WY5 FANNIE MAE	4,500,000.00 4,500,000.00	USD AGCY BOND	LT 04/24/2013	05/14/2013 11/14/2016	11/14/2016 7,356.25	4,500,000.00 -16,110.00	4,483,890.00
MS CNB-Chandler	3135G0ZL0 FANNIE MAE	480,000.00 480,000.00	USD AGCY BOND	LT 08/21/2014	08/25/2014 09/27/2017	09/27/2017 80.00	478,296.48 278.52	478,575.00
MS CNB-PFM	3135G0ZL0 FANNIE MAE	805,000.00 805,000.00	USD AGCY BOND	LT 08/21/2014	08/25/2014 09/27/2017	09/27/2017 134.17	802,143.06 467.09	802,610.16
MS CNB-Cutwater	3136G1KN8 FANNIE MAE	3,000,000.00 3,000,000.00	USD AGCY BOND	LT 04/30/2013	05/01/2013 04/24/2015	04/24/2018 15,875.00	3,019,087.55 -17,827.55	3,001,260.00
MS CNB-PFM	3137EACM9 FREDDIE MAC	270,000.00 270,000.00	USD AGCY BOND	LT 06/12/2014	06/13/2014 09/10/2015	09/10/2015 2,244.38	274,220.37 -5.67	274,214.70



# GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 08/31/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	3137EACT4 FREDDIE MAC	550,000.00 550,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 05/27/2016	05/27/2016 3,590.28	563,599.01 5,393.18	568,992.19
MS CNB-Chandler	3137EACW7 FREDDIE MAC	800,000.00 800,000.00	USD AGCY BOND	LT 11/08/2011	11/09/2011 08/25/2016	08/25/2016 266.67	812,601.91 9,278.09	821,880.00
MS CNB-Chandler	3137EADJ5 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 09/23/2013	09/24/2013 07/28/2017	07/28/2017 916.67	994,501.80 4,958.20	999,460.00
MS CNB-PFM	3137EADJ5 FREDDIE MAC	490,000.00 490,000.00	USD AGCY BOND	LT 08/12/2014	08/14/2014 07/28/2017	07/28/2017 449.17	489,973.06 -237.66	489,735.40
MS CNB-PFM	3137EADJ5 FREDDIE MAC	985,000.00 985,000.00	USD AGCY BOND	LT 08/12/2014	08/14/2014 07/28/2017	07/28/2017 902.92	984,935.19 -467.09	984,468.10
MS CNB-Chandler	3137EADQ9 FREDDIE MAC	850,000.00 850,000.00	USD AGCY BOND	LT 02/24/2014	02/27/2014 05/13/2016	05/13/2016 1,275.00	850,859.24 84.26	850,943.50
MS CNB-Chandler	3137EADS5 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/29/2013	10/30/2013 10/14/2016	10/14/2016 3,329.86	1,004,691.20 528.80	1,005,220.00
MS CNB-Chandler	3137EADT3 FREDDIE MAC	825,000.00 825,000.00	USD AGCY BOND	LT 02/24/2014	02/27/2014 02/22/2017	02/22/2017 180.47	827,072.78 -1,355.03	825,717.75
MS CNB-Cutwater	31398A4M1 FANNIE MAE	750,000.00 750,000.00	USD AGCY BOND	LT 03/16/2012	03/19/2012 10/26/2015	10/26/2015 4,231.77	756,341.19 5,523.81	761,865.00
MS CNB-Cutwater	36962G5M2 GENERAL ELEC CAP CORP	500,000.00 500,000.00	USD CORP	ST 10/11/2012	10/16/2012 01/09/2015	01/09/2015 1,552.78	502,332.36 932.64	503,265.00
MS CNB-PFM	36962G7A6 GENERAL ELEC CAP CORP	1,015,000.00 1,015,000.00	USD CORP	LT 07/09/2013	07/12/2013 07/12/2016	07/12/2016 1,220.72	1,015,000.00 9,622.20	1,024,622.20
MS CNB-Chandler	36962GK86 GENERAL ELEC CAP CORP	1,050,000.00 1,050,000.00	USD CORP	ST 06/27/2011	06/29/2011 09/15/2014	09/15/2014 22,997.92	1,051,155.79 314.21	1,051,470.00
MS CNB-Cutwater	36962GY40 GENERAL ELEC CAP CORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/15/2013	01/18/2013 10/20/2016	10/20/2016 19,559.03	1,085,318.58 7,631.42	1,092,950.00
MS CNB-Cutwater	38143USC6 GOLDMAN SACHS GROUP INC	1,500,000.00 1,500,000.00	USD CORP	LT 11/02/2012	11/07/2012 02/07/2016	02/07/2016 3,625.00	1,540,974.75 16,295.25	1,557,270.00
MS CNB-PFM	38147J2L5 Goldman Sachs Bank USA	1,000,000.00 1,000,000.00	USD CD	LT 08/14/2014	08/19/2014 08/12/2016	08/12/2016 320.55	1,000,000.00 0.00	1,000,000.00
MS CNB-Cutwater	38259PAC6 GOOGLE INC	500,000.00 500,000.00	USD CORP	LT 10/11/2012	10/16/2012 05/19/2016	05/19/2016 3,010.42	512,812.73 632.27	513,445.00
MS CNB-Chandler	38259PAC6 GOOGLE INC	140,000.00 140,000.00	USD CORP	LT 11/15/2012	11/20/2012 05/19/2016	05/19/2016 842.92	143,265.99 498.61	143,764.60
MS CNB-Chandler	38259PAC6 GOOGLE INC	295,000.00 295,000.00	USD CORP	LT 11/15/2012	11/20/2012 05/19/2016	05/19/2016 1,776.15	301,886.22 1,046.33	302,932.55
MS CNB-Chandler	40428HPG1 HSBC USA INC	860,000.00 860,000.00	USD CORP	ST 02/29/2012	03/05/2012 02/13/2015	02/13/2015 1,021.25	861,535.30 6,325.10	867,860.40
MS CNB-Chandler	43813CAC4 HAROT 2012-4 A3	490,000.00 403,983.38	USD ABS	LT 10/11/2012	10/18/2012 11/18/2015	08/18/2016 75.86	403,973.68 392.67	404,366.35
MS CNB-Chandler	43814GAC4 HAROT 2014-2 A3	395,000.00 395,000.00	USD ABS	LT 05/13/2014	05/21/2014 05/18/2017	03/19/2018 109.83	394,958.75 -27.88	394,930.88
MS CNB-Chandler	43814HAC2 HAROT 2014-3 A3	390,000.00 390,000.00	USD ABS	LT 08/12/2014	08/20/2014 06/15/2018	06/15/2018 104.87	389,925.38 -258.05	389,667.33
MS CNB-Cutwater	4497W1KN5 ING (U.S.) Funding LLC	800,000.00 800,000.00	USD CP	ST 04/21/2014	04/22/2014 10/22/2014	10/22/2014 0.00	799,660.00 0.00	799,660.00
MS CNB-Cutwater	4497W1L38 ING (U.S.) Funding LLC	1,000,000.00 1,000,000.00	USD CP	ST 05/02/2014	05/02/2014 11/03/2014	11/03/2014 0.00	999,492.50 0.00	999,492.50
MS CNB-Chandler	458140AH3 INTEL CORP	625,000.00 625,000.00	USD CORP	LT 03/22/2013	03/27/2013 10/01/2016	10/01/2016 5,078.12	638,427.00 1,773.00	640,200.00
MS CNB-Cutwater	459200GX3 IBM CORP	1,000,000.00 1,000,000.00	USD CORP	LT 02/06/2014	02/10/2014 07/22/2016	07/22/2016 2,112.50	1,023,979.13 -89.13	1,023,890.00
MS CNB-Chandler	459200HB0 IBM CORP	875,000.00 875,000.00	USD CORP	ST 02/29/2012	03/05/2012 02/06/2015	02/06/2015 334.20	874,434.27 1,816.98	876,251.25
MS CNB-PFM	46623EJR1 JPMORGAN CHASE & CO	320,000.00 320,000.00	USD CORP	LT 12/06/2013	12/10/2013 10/15/2015	10/15/2015 1,329.78	320,690.20 740.20	321,430.40
MS CNB-PFM	46623EJR1 JPMORGAN CHASE & CO	970,000.00 970,000.00	USD CORP	LT 01/17/2013	01/23/2013 10/15/2015	10/15/2015 4,030.89	969,681.96 4,653.94	974,335.90
MS CNB-Cutwater	46625HHX1 JPMORGAN CHASE & CO	2,000,000.00 2,000,000.00	USD CORP	LT 10/19/2012	10/24/2012 03/01/2016	03/01/2016 34,500.00	2,063,402.74 14,077.26	2,077,480.00
MS CNB-Chandler	477877AD6 JDOT 2014-B A3	445,000.00 445,000.00	USD ABS	LT 08/26/2014	09/03/2014 11/15/2018	11/15/2018 0.00	444,902.81 0.00	444,902.81

# GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 08/31/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	47787RAC4 JDOT 2012-B A3	500,000.00 320,546.17	USD ABS	LT 11/18/2013	11/21/2013 09/15/2015	07/15/2016 75.51	320,614.25 28.08	320,642.33
MS CNB-Chandler	47787VAC5 JDOT 2014-A A3	565,000.00 565,000.00	USD ABS	LT 04/02/2014	04/09/2014 05/15/2017	04/16/2018 231.02	564,925.33 1,110.88	566,036.21
MS CNB-Chandler	594918AK0 MICROSOFT CORP	775,000.00 775,000.00	USD CORP	LT 05/10/2013	05/15/2013 02/08/2016	02/08/2016 1,237.85	796,711.72 1,701.02	798,412.75
MS CNB-Chandler	674599CB9 OCCIDENTAL PETROLEUM COR	510,000.00 510,000.00	USD CORP	LT 03/08/2013	03/13/2013 02/15/2017	02/15/2017 396.67	517,666.60 207.80	517,874.40
MS CNB-Chandler	68389XAN5 ORACLE CORP	600,000.00 600,000.00	USD CORP	LT 03/25/2014	03/28/2014 10/15/2017	10/15/2017 2,720.00	595,877.63 1,956.37	597,834.00
MS CNB-PFM	713448CE6 PEPSICO INC	310,000.00 310,000.00	USD CORP	LT 02/25/2013	02/28/2013 02/26/2016	02/26/2016 30.14	309,951.93 726.20	310,678.12
MS CNB-PFM	713448CL0 PEPSICO INC	745,000.00 745,000.00	USD CORP	LT 02/25/2014	02/28/2014 02/22/2017	02/22/2017 176.94	744,326.57 -213.12	744,113.45
MS CNB-Cutwater	717081DA8 PFIZER INC	1,500,000.00 1,500,000.00	USD CORP	ST 01/08/2014	01/13/2014 03/15/2015	03/15/2015 37,004.17	1,539,256.52 -361.52	1,538,895.00
MS CNB-PFM	717081DD2 PFIZER INC	1,000,000.00 1,000,000.00	USD CORP	LT 05/28/2013	06/03/2013 01/15/2017	01/15/2017 1,150.00	998,947.66 842.34	999,790.00
MS CNB-Chandler	717081DJ9 PFIZER INC	195,000.00 195,000.00	USD CORP	LT 05/12/2014	05/15/2014 05/15/2017	05/15/2017 631.58	194,845.10 652.15	195,497.25
MS CNB-Cutwater	718172AN9 PHILIP MORRIS INTL INC	1,000,000.00 1,000,000.00	USD CORP	LT 05/17/2013	05/22/2013 03/20/2017	03/20/2017 7,267.36	1,013,754.86 -584.86	1,013,170.00
MS CNB-Chandler	74005PAR5 PRAXAIR INC	247,000.00 247,000.00	USD CORP	ST 06/14/2012	06/20/2012 03/30/2015	03/30/2015 4,791.63	252,451.17 691.72	253,142.89
MS CNB-Cutwater	742718DM8 PROCTER & GAMBLE CO/THE	930,000.00 930,000.00	USD CORP	ST 09/28/2011	09/29/2011 02/15/2015	02/15/2015 1,446.67	940,217.53 3,053.57	943,271.10
MS CNB-PFM	83051HUD6 Skandinaviska Enskilda Banken AB	1,200,000.00 1,200,000.00	USD CD	LT 01/07/2014	01/10/2014 01/04/2016	01/04/2016 1,030.59	1,200,000.00 0.00	1,200,000.00
MS CNB-Cutwater	83365SL76 Societe Generale North America, Inc.	2,000,000.00 2,000,000.00	USD CP	ST 05/07/2014	05/07/2014 11/07/2014	11/07/2014 0.00	1,998,957.78 0.00	1,998,957.78
MS CNB-Chandler	880591DY5 TENN VALLEY AUTHORITY	1,025,000.00 1,025,000.00	USD AGCY BOND	ST 06/14/2011	06/17/2011 06/15/2015	06/15/2015 9,467.01	1,048,425.87 9,937.88	1,058,363.75
MS CNB-Chandler	89231MAC9 TAOT 2014-A A3	410,000.00 410,000.00	USD ABS	LT 03/11/2014	03/19/2014 12/15/2016	12/15/2017 122.09	409,940.32 -96.12	409,844.20
MS CNB-Chandler	89231NAC7 TAOT 2012-B A3	495,000.00 335,686.59	USD ABS	LT 09/18/2012	09/26/2012 10/15/2015	07/15/2016 140.57	335,678.95 140.57	335,819.53
MS CNB-PFM	89236TAL9 TOYOTA MOTOR CREDIT CORP	510,000.00 510,000.00	USD CORP	LT 05/14/2013	05/17/2013 05/17/2016	05/17/2016 1,178.67	509,880.26 2,016.94	511,897.20
MS CNB-PFM	89236TBH7 TOYOTA MOTOR CREDIT CORP	425,000.00 425,000.00	USD CORP	LT 05/13/2014	05/16/2014 05/16/2017	05/16/2017 1,394.53	424,796.47 -62.10	424,734.38
MS CNB-Chandler	912828A91 US TREASURY N/B	725,000.00 725,000.00	USD US GOV	LT 07/31/2014	07/31/2014 01/15/2017	01/15/2017 709.24	724,046.01 1,918.24	725,964.25
MS CNB-Cutwater	912828A91 US TREASURY N/B	1,300,000.00 1,300,000.00	USD US GOV	LT 07/07/2014	07/08/2014 01/15/2017	01/15/2017 2,779.97	1,298,949.03 2,779.97	1,301,729.00
MS CNB-Chandler	912828B74 US TREASURY N/B	675,000.00 675,000.00	USD US GOV	LT 02/28/2014	03/03/2014 02/15/2017	02/15/2017 194.89	674,125.09 -657.34	673,467.75
MS CNB-PFM	912828KZ2 US TREASURY N/B	595,000.00 595,000.00	USD US GOV	LT 05/10/2013	05/15/2013 06/30/2016	06/30/2016 3,310.50	625,866.52 -789.27	625,077.25
MS CNB-PFM	912828KZ2 US TREASURY N/B	745,000.00 745,000.00	USD US GOV	LT 05/22/2013	05/28/2013 06/30/2016	06/30/2016 4,145.07	783,136.00 -476.25	782,659.75
MS CNB-PFM	912828LP3 US TREASURY N/B	685,000.00 685,000.00	USD US GOV	LT 02/27/2014	02/28/2014 09/30/2016	09/30/2016 8,646.72	719,954.00 -489.94	719,464.06
MS CNB-Chandler	912828LZ1 US TREASURY N/B	620,000.00 620,000.00	USD US GOV	ST 04/26/2010	04/27/2010 11/30/2014	11/30/2014 3,347.75	619,526.56 3,598.24	623,124.80
MS CNB-PFM	912828MA5 US TREASURY N/B	2,435,000.00 2,435,000.00	USD US GOV	LT 10/31/2013	11/01/2013 11/30/2016	11/30/2016 17,015.06	2,549,834.87 66.69	2,549,901.56
MS CNB-Chandler	912828NV8 US TREASURY N/B	1,125,000.00 1,125,000.00	USD US GOV	ST 09/14/2011	09/15/2011 08/31/2015	08/31/2015 38.85	1,132,360.15 5,296.10	1,137,656.25
MS CNB-Chandler	912828PE4 US TREASURY N/B	1,150,000.00 1,150,000.00	USD US GOV	LT 06/14/2011	06/17/2011 10/31/2015	10/31/2015 4,843.75	1,147,899.98 16,337.02	1,164,237.00
MS CNB-PFM	912828PS3 US TREASURY N/B	2,085,000.00 2,085,000.00	USD US GOV	LT 07/29/2014	07/31/2014 01/31/2016	01/31/2016 3,626.09	2,135,028.51 720.39	2,135,748.90

# GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 08/31/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	912828QF0 US TREASURY N/B	540,000.00 540,000.00	USD US GOV	LT 03/27/2013	03/28/2013 04/30/2016	04/30/2016 3,639.13	554,473.99 -23.59	554,450.40
MS CNB-PFM	912828QF0 US TREASURY N/B	285,000.00 285,000.00	USD US GOV	LT 04/05/2013	04/11/2013 04/30/2016	04/30/2016 1,920.65	292,830.36 -203.76	292,626.60
MS CNB-PFM	912828QP8 US TREASURY N/B	345,000.00 345,000.00	USD US GOV	LT 04/08/2014	04/11/2014 05/31/2016	05/31/2016 1,534.12	352,602.81 349.44	352,952.25
MS CNB-PFM	912828QX1 US TREASURY N/B	1,600,000.00 1,600,000.00	USD US GOV	LT 06/02/2014	06/05/2014 07/31/2016	07/31/2016 2,086.96	1,632,202.85 -1,452.85	1,630,750.00
MS CNB-PFM	912828QX1 US TREASURY N/B	2,550,000.00 2,550,000.00	USD US GOV	LT 02/04/2014	02/07/2014 07/31/2016	07/31/2016 3,326.09	2,599,612.34 -604.53	2,599,007.81
MS CNB-PFM	912828RF9 US TREASURY N/B	2,405,000.00 2,405,000.00	USD US GOV	LT 08/29/2013	08/30/2013 08/31/2016	08/31/2016 66.44	2,413,846.68 14,265.37	2,428,112.05
MS CNB-Cutwater	912828RG7 US TREASURY N/B	750,000.00 750,000.00	USD US GOV	ST 10/06/2011	10/07/2011 09/15/2014	09/15/2014 866.17	749,946.64 83.36	750,030.00
MS CNB-Chandler	912828RG7 US TREASURY N/B	700,000.00 700,000.00	USD US GOV	ST 12/15/2011	12/16/2011 09/15/2014	09/15/2014 808.42	699,974.57 53.43	700,028.00
MS CNB-Chandler	912828RH5 US TREASURY N/B	800,000.00 800,000.00	USD US GOV	LT 08/21/2014	08/25/2014 09/30/2018	09/30/2018 4,628.42	797,950.11 799.89	798,750.00
MS CNB-Chandler	912828RJ1 US TREASURY N/B	850,000.00 850,000.00	USD US GOV	LT 01/07/2013	01/08/2013 09/30/2016	09/30/2016 3,576.50	857,895.17 -262.17	857,633.00
MS CNB-PFM	912828RM4 US TREASURY N/B	1,600,000.00 1,600,000.00	USD US GOV	LT 06/02/2014	06/05/2014 10/31/2016	10/31/2016 5,391.30	1,615,599.32 -2,099.32	1,613,500.00
MS CNB-PFM	912828RU6 US TREASURY N/B	1,600,000.00 1,600,000.00	USD US GOV	LT 11/27/2013	12/03/2013 11/30/2016	11/30/2016 3,557.38	1,610,672.57 -2,172.57	1,608,500.00
MS CNB-Cutwater	912828RX0 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	LT 05/12/2014	05/15/2014 12/31/2016	12/31/2016 1,497.96	1,004,021.92 509.33	1,004,531.25
MS CNB-PFM	912828SC5 US TREASURY N/B	1,600,000.00 1,600,000.00	USD US GOV	LT 07/29/2014	07/31/2014 01/31/2017	01/31/2017 1,217.39	1,602,956.82 3,543.18	1,606,500.00
MS CNB-Cutwater	912828SJ0 US TREASURY N/B	2,000,000.00 2,000,000.00	USD US GOV	LT 06/02/2014	06/03/2014 02/28/2017	02/28/2017 48.34	2,007,410.26 -1,010.26	2,006,400.00
MS CNB-Cutwater	912828SM3 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	LT 06/05/2014	06/06/2014 03/31/2017	03/31/2017 4,207.65	1,006,301.75 -989.25	1,005,312.50
MS CNB-PFM	912828SM3 US TREASURY N/B	200,000.00 200,000.00	USD US GOV	LT 03/19/2014	03/21/2014 03/31/2017	03/31/2017 841.53	200,380.24 682.26	201,062.50
MS CNB-Cutwater	912828SS0 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	LT 06/02/2014	06/04/2014 04/30/2017	04/30/2017 2,948.37	1,002,437.93 -1,187.93	1,001,250.00
MS CNB-Chandler	912828SS0 US TREASURY N/B	400,000.00 400,000.00	USD US GOV	LT 01/06/2014	01/07/2014 04/30/2017	04/30/2017 1,179.35	399,208.06 1,291.94	400,500.00
MS CNB-PFM	912828SY7 US TREASURY N/B	1,150,000.00 1,150,000.00	USD US GOV	LT 06/02/2014	06/05/2014 05/31/2017	05/31/2017 1,826.33	1,143,964.16 -1,416.16	1,142,548.00
MS CNB-Chandler	912828SY7 US TREASURY N/B	975,000.00 975,000.00	USD US GOV	LT 03/24/2014	03/25/2014 05/31/2017	05/31/2017 1,548.41	964,010.62 4,671.38	968,682.00
MS CNB-Chandler	912828TG5 US TREASURY N/B	1,100,000.00 1,100,000.00	USD US GOV	LT 05/07/2013	05/09/2013 07/31/2017	07/31/2017 478.26	1,096,853.86 -10,775.74	1,086,078.12
MS CNB-Chandler	912828UA6 US TREASURY N/B	560,000.00 560,000.00	USD US GOV	LT 07/02/2014	07/03/2014 11/30/2017	11/30/2017 889.34	550,602.59 868.61	551,471.20
MS CNB-Chandler	912828UA6 US TREASURY N/B	150,000.00 150,000.00	USD US GOV	LT 07/31/2014	07/31/2014 11/30/2017	11/30/2017 238.22	147,129.20 586.30	147,715.50
MS CNB-Chandler	912828UE8 US TREASURY N/B	560,000.00 560,000.00	USD US GOV	LT 07/02/2014	07/03/2014 12/31/2017	12/31/2017 719.02	551,945.34 1,054.66	553,000.00
MS CNB-Chandler	912828UE8 US TREASURY N/B	175,000.00 175,000.00	USD US GOV	LT 07/31/2014	07/31/2014 12/31/2017	12/31/2017 224.69	172,067.94 744.56	172,812.50
MS CNB-Chandler	912828UJ7 US TREASURY N/B	775,000.00 775,000.00	USD US GOV	LT 08/21/2014	08/25/2014 01/31/2018	01/31/2018 589.67	766,722.75 769.44	767,492.19
MS CNB-Cutwater	912828VR8 US TREASURY N/B	1,500,000.00 1,500,000.00	USD US GOV	LT 08/11/2014	08/15/2014 08/15/2016	08/15/2016 433.08	1,503,720.95 -30.95	1,503,690.00
MS CNB-PFM	91412GSX4 UNIV CA-AJ-TXBL	275,000.00 275,000.00	USD MUNI	LT 09/26/2013	10/02/2013 05/15/2016	05/15/2016 734.42	275,000.00 935.00	275,935.00
MS CNB-Chandler	931142CX9 WAL-MART STORES INC	775,000.00 775,000.00	USD CORP	LT 05/10/2013	05/15/2013 10/25/2015	10/25/2015 4,068.75	784,445.22 870.03	785,315.25
MS CNB-PFM	931142DN0 WAL-MART STORES INC	255,000.00 255,000.00	USD CORP	LT 04/15/2014	04/22/2014 04/21/2017	04/21/2017 913.75	254,966.28 49.02	255,015.30

# GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 08/31/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Cutwater	949746JE2 WELLS FARGO & COMPANY	241,000.00 241,000.00	USD CORP	LT 04/29/2013	05/03/2013 09/15/2016	09/15/2016 5,695.30	259,728.41 589.24	260,317.66
MS CNB-Cutwater	949746JE2 WELLS FARGO & COMPANY	737,000.00 737,000.00	USD CORP	LT 04/29/2013	05/03/2013 09/15/2016	09/15/2016 17,416.74	794,584.95 1,490.21	796,075.16
MS CNB-Chandler	94974BEU0 WELLS FARGO & COMPANY	1,050,000.00 1,050,000.00	USD CORP	ST 11/08/2011	11/14/2011 04/15/2015	04/15/2015 14,379.17	1,061,680.51 9,811.68	1,071,492.19
MS CNB-PFM	94974BFL9 WELLS FARGO & COMPANY	760,000.00 760,000.00	USD CORP	LT 07/22/2013	07/29/2013 07/20/2016	07/20/2016 1,081.94	759,534.56 6,598.64	766,133.20
MS CNB-PFM	96121TWF1 Westpac Banking Corporation	1,250,000.00 1,250,000.00	USD CD	LT 04/16/2014	04/17/2014 04/15/2016	04/15/2016 689.33	1,250,000.00 0.00	1,250,000.00
<b>MS</b>	---	<b>151,265,000.00</b>	<b>USD</b>	---	---	---	<b>152,018,731.15</b>	<b>152,199,688.14</b>
---	---	<b>150,840,216.14</b>	---	---	---	<b>492,120.86</b>	<b>180,956.99</b>	

## Summary

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
---	---	<b>153,403,475.66</b>	<b>USD</b>	---	---	---	<b>154,157,204.87</b>	<b>154,338,161.86</b>
---	---	<b>152,978,691.80</b>	---	---	---	<b>492,200.86</b>	<b>180,956.99</b>	

\* Grouped By: General Ledger Grouping. \* Groups Sorted By: General Ledger Grouping.

# GAAP Trading Activity(Medium Term Portfolio)

08/01/2014 - 08/31/2014

\* Does not Lock Down.

Account	Identifier	Description	Current Units	Currency	Transaction Type	Trade Date	Settle Date	Final Maturity	Price	Principal	Accrued Interest	Amount
CNB-Cutwater	06737JS89	Barclays US Funding LLC	1,000,000.00	USD	Transfer In	08/11/2014	08/12/2014	05/08/2015	99.761	997,608.89	0.00	-997,608.89
CNB-PFM	17304UYB0	Citibank, N.A.	1,000,000.00	USD	Buy	08/12/2014	08/14/2014	08/11/2015	100.00	1,000,000.00	0.00	-1,000,000.00
CNB-PFM	3130A2T97	FEDERAL HOME LOAN BANK	1,075,000.00	USD	Buy	08/06/2014	08/07/2014	09/28/2016	99.775	1,072,581.25	0.00	-1,072,581.25
CNB-Chandler	3135G0DW0	FANNIE MAE	-265,000.00	USD	Sell	08/18/2014	08/19/2014	10/30/2014	100.105	-265,278.25	-501.48	265,779.73
CNB-Chandler	3135G0YE7	FANNIE MAE	-425,000.00	USD	Sell	08/21/2014	08/25/2014	08/26/2016	100.058	-425,247.78	-1,320.75	426,568.53
CNB-Chandler	3135G0ZL0	FANNIE MAE	480,000.00	USD	Buy	08/21/2014	08/25/2014	09/27/2017	99.643	478,286.40	0.00	-478,286.40
CNB-PFM	3135G0ZL0	FANNIE MAE	805,000.00	USD	Buy	08/21/2014	08/25/2014	09/27/2017	99.643	802,126.15	0.00	-802,126.15
CNB-PFM	3137EACM9	FREDDIE MAC	-1,000,000.00	USD	Sell	08/13/2014	08/14/2014	09/10/2015	101.645	-1,016,450.00	-7,486.11	1,023,936.11
CNB-PFM	3137EADJ5	FREDDIE MAC	490,000.00	USD	Buy	08/12/2014	08/14/2014	07/28/2017	99.994	489,972.56	217.78	-490,190.34
CNB-PFM	3137EADJ5	FREDDIE MAC	985,000.00	USD	Buy	08/12/2014	08/14/2014	07/28/2017	99.993	984,934.01	437.78	-985,371.79
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	1,343,604.16	USD	Buy	---	---	08/31/2014	1.00	1,343,604.16	0.00	-1,343,604.16
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	-1,251,417.48	USD	Sell	---	---	08/31/2014	1.00	-1,251,417.48	0.00	1,251,417.48
CNB-PFM	38147J2L5	Goldman Sachs Bank USA	1,000,000.00	USD	Buy	08/14/2014	08/19/2014	08/12/2016	100.00	1,000,000.00	0.00	-1,000,000.00
CNB-Chandler	43813CAC4	HAROT 2012-4 A3	-39,213.43	USD	Principal Paydown	08/18/2014	08/18/2014	08/18/2016	---	-39,213.43	0.00	39,213.43
CNB-Chandler	43814HAC2	HAROT 2014-3 A3	390,000.00	USD	Buy	08/12/2014	08/20/2014	06/15/2018	99.981	389,924.77	0.00	-389,924.77
CNB-Chandler	477877AD6	JDOT 2014-B A3	445,000.00	USD	Buy	08/26/2014	09/03/2014	11/15/2018	99.978	444,902.81	0.00	-444,902.81
CNB-Chandler	47787RAC4	JDOT 2012-B A3	-25,304.88	USD	Principal Paydown	08/15/2014	08/15/2014	07/15/2016	---	-25,304.88	0.00	25,304.88
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	457,224.21	USD	Buy	---	---	08/31/2014	1.00	457,224.21	0.00	-457,224.21
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	-472,609.15	USD	Sell	---	---	08/31/2014	1.00	-472,609.15	0.00	472,609.15
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	185,923.40	USD	Buy	---	---	08/31/2014	1.00	185,923.40	0.00	-185,923.40
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	-4,214.45	USD	Sell	08/07/2014	08/07/2014	08/31/2014	1.00	-4,214.45	0.00	4,214.45
CNB-Cutwater	742651DN9	PRIVATE EXPORT FUNDING	-1,250,000.00	USD	Sell	08/01/2014	08/04/2014	02/15/2017	101.007	-1,262,587.50	-8,068.58	1,270,656.08
CNB-Chandler	89231NAC7	TAOT 2012-B A3	-33,181.04	USD	Principal Paydown	08/15/2014	08/15/2014	07/15/2016	---	-33,181.04	0.00	33,181.04
CNB-PFM	912828KZ2	US TREASURY N/B	-1,000,000.00	USD	Sell	08/14/2014	08/19/2014	06/30/2016	105.25	-1,052,500.00	-4,415.76	1,056,915.76
CNB-PFM	912828LP3	US TREASURY N/B	-1,015,000.00	USD	Sell	08/06/2014	08/07/2014	09/30/2016	105.258	-1,068,366.80	-10,732.38	1,079,099.18
CNB-Cutwater	912828RB8	US TREASURY N/B	-1,250,000.00	USD	Maturity	08/15/2014	08/15/2014	08/15/2014	100.00	-1,250,000.00	0.00	1,250,000.00
CNB-Chandler	912828RH5	US TREASURY N/B	800,000.00	USD	Buy	08/21/2014	08/25/2014	09/30/2018	99.743	797,940.18	4,418.03	-802,358.21
CNB-PFM	912828SY7	US TREASURY N/B	-850,000.00	USD	Sell	08/21/2014	08/25/2014	05/31/2017	99.312	-844,156.25	-1,248.29	845,404.54
CNB-PFM	912828TG5	US TREASURY N/B	-500,000.00	USD	Sell	08/12/2014	08/14/2014	07/31/2017	98.742	-493,710.94	-95.11	493,806.05
CNB-PFM	912828TG5	US TREASURY N/B	-1,000,000.00	USD	Sell	08/12/2014	08/14/2014	07/31/2017	98.758	-987,578.13	-190.22	987,768.35
CNB-Chandler	912828UJ7	US TREASURY N/B	775,000.00	USD	Buy	08/21/2014	08/25/2014	01/31/2018	98.926	766,677.40	460.68	-767,138.08
CNB-Chandler	912828VC1	US TREASURY N/B	-970,000.00	USD	Sell	08/21/2014	08/25/2014	05/15/2016	99.726	-967,344.41	-672.15	968,016.56
CNB-Cutwater	912828VR8	US TREASURY N/B	1,500,000.00	USD	Buy	08/11/2014	08/15/2014	08/15/2016	100.254	1,503,808.59	0.00	-1,503,808.59
CNB-Chandler	912828WA4	US TREASURY N/B	-600,000.00	USD	Sell	08/21/2014	08/25/2014	10/15/2016	100.047	-600,279.24	-1,352.46	601,631.70
---	---	---	<b>780,811.34</b>	<b>USD</b>	---	---	---	---	---	<b>656,075.05</b>	<b>-30,549.02</b>	<b>-625,526.03</b>

\* Showing transactions with Trade Date within selected date range. \* MMF transactions are collapsed.

\* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.