



CITY OF NEWPORT BEACH FINANCE COMMITTEE AGENDA

**Council Conference Room, 3300 Newport Blvd., Newport Beach
Monday, June 11, 2012 – 2:00 PM**

Finance Committee Members:

Keith Curry, Mayor Pro Tem, Chair
Leslie Daigle, Council Member
Mike Henn, Council Member

Staff Members:

Dave Kiff, City Manager
Dana Smith, Assistant City Manager
Tracy McCraner, Finance Director
Dan Matusiewicz, Deputy Finance Director

1) CALL MEETING TO ORDER

2) ROLL CALL

3) PUBLIC COMMENTS

Public comments are invited on agenda and non-agenda items generally considered to be within the subject matter jurisdiction of the Finance Committee. Speakers must limit comments to 3 minutes. Before speaking, we invite, but do not require, you to state your name for the record. The Finance Committee has the discretion to extend or shorten the speakers' time limit on agenda or non-agenda items, provided the time limit adjustment is applied equally to all speakers. As a courtesy, please turn cell phones off or set them in the silent mode.

4) APPROVAL OF MINUTES

Approval of minutes of the Finance Committee meeting of May 7, 2012.

5) CURRENT BUSINESS

- A. **Audit Entrance Conference:** The City's external audit firm, White Nelson Diehl Evans LLP will meet with the Finance Committee to discuss the workplan for the fiscal year ending 6/30/2012 CAFR audit. The committee will have an opportunity to discuss any potential areas of concern they wish the auditors to review and the auditors can discuss any changes in accounting standards or disclosures that may be relevant for the audit year.
- B. **Assessment District Bond Issuance Update:** Deputy Director Matusiewicz will update the committee on recent market conditions and the status of the upcoming Assessment District Bond Issue.

This Finance Committee is subject to the Ralph M. Brown Act. Among other things, the Brown Act requires that the Finance Committee's agenda be posted at least seventy-two (72) hours in advance of each regular meeting and that the public be allowed to comment on agenda items before the Finance Committee and items not on the agenda but are within the subject matter jurisdiction of the Finance Committee. The Finance Committee may limit public comments to a reasonable amount of time, generally three (3) minutes per person.

It is the intention of the City of Newport Beach to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the City of Newport Beach will attempt to accommodate you in every reasonable manner. If requested, this agenda will be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and the federal rules and regulations adopted in implementation thereof. Please contact the City Clerk's Office at least forty-eight (48) hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible at (949) 644-3005 or cityclerk@newportbeachca.gov.

- C. **Proposed FY 2012-13 Budget:** Finance Director McCraner will discuss the FY 2012-13 Proposed Budget and preliminary checklist as recommended by City Council and the City Manager.
- D. **Facilities Financing Plan (FFP) Update:** Deputy Director Matusiewicz will provide the committee with a new and improved facilities financing plan. The plan provides long-term strategic planning for the eventual replacement of all city-owned facilities, including but not limited to parks, community centers and fire stations.

6) **FINANCE COMMITTEE ANNOUNCEMENTS OR MATTERS WHICH MEMBERS WOULD LIKE PLACED ON A FUTURE AGENDA FOR DISCUSSION, ACTION OR REPORT (NON-DISCUSSION ITEM)**

7) **ADJOURNMENT**