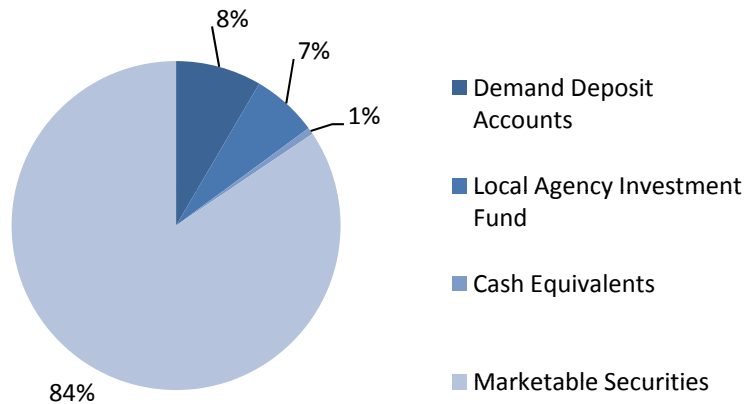


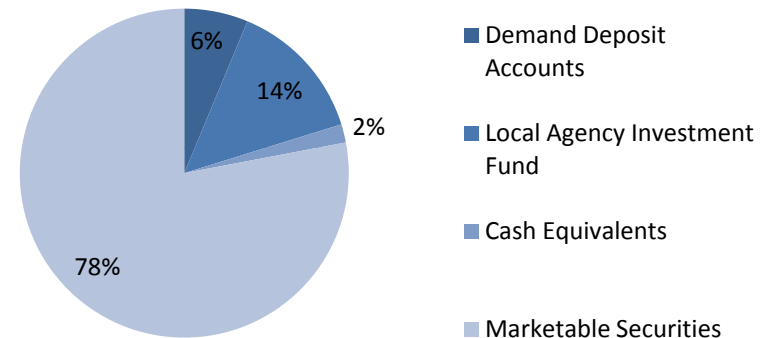


Portfolios	Sept. 30, 2013									
	Amortized Cost	Unrealized Gains/(Loss)	Fair Value	Accrued Interest	Market Value	% Total	YTM @ Cost	YTM @ Market	Notes	
<b>Operating Portfolios</b>										
Short-term Portfolio										
Demand Deposit Accounts	\$ 15,537,404	\$ -	\$ 15,537,404	\$ -	\$ 15,537,404	8.44%	0.54%	0.54%	(1)	
Local Agency Investment Fund	11,923,529	-	11,923,529	-	11,923,529	6.48%	0.24%	0.24%	(2)	
Medium-term Portfolio										
Cash Equivalents	1,211,045	-	1,211,045	-	1,211,045	0.66%	0.20%	0.20%		
Marketable Securities	154,966,016	(37,604)	154,928,412	543,102	155,471,514	84.43%	0.77%	0.59%		
<b>TOTAL OPERATING FUNDS</b>	<b>\$ 183,637,993</b>	<b>\$ (37,604)</b>	<b>\$ 183,600,390</b>	<b>\$ 543,102</b>	<b>\$ 184,143,492</b>	<b>100.00%</b>				
<b>Bond Fund Portfolios</b>										
2011 Civic Center COPs	\$ 1,157,503	\$ -	\$ 1,157,503	\$ -	\$ 1,157,503	23.13%	0.01%	0.01%		
Assessment Districts	721,893	-	721,893	-	721,893	14.43%	0.01%	0.01%		
Special Improvement Districts	3,124,860	-	3,124,860	-	3,124,860	62.44%	0.01%	0.01%		
<b>TOTAL BOND FUNDS WITH FISCAL AGENT</b>	<b>\$ 5,004,257</b>	<b>\$ -</b>	<b>\$ 5,004,257</b>	<b>\$ -</b>	<b>\$ 5,004,257</b>	<b>100.00%</b>				
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 188,642,251</b>	<b>\$ (37,604)</b>	<b>\$ 188,604,647</b>	<b>\$ 543,102</b>	<b>\$ 189,147,749</b>					

**Composition of Operating Portfolio  
Sept. 30, 2013**



**Composition of Operating Portfolio  
Aug. 31, 2013**



Notes:

- (1) Yield offsets bank fees
- (2) LAIF Yield is available Quarterly

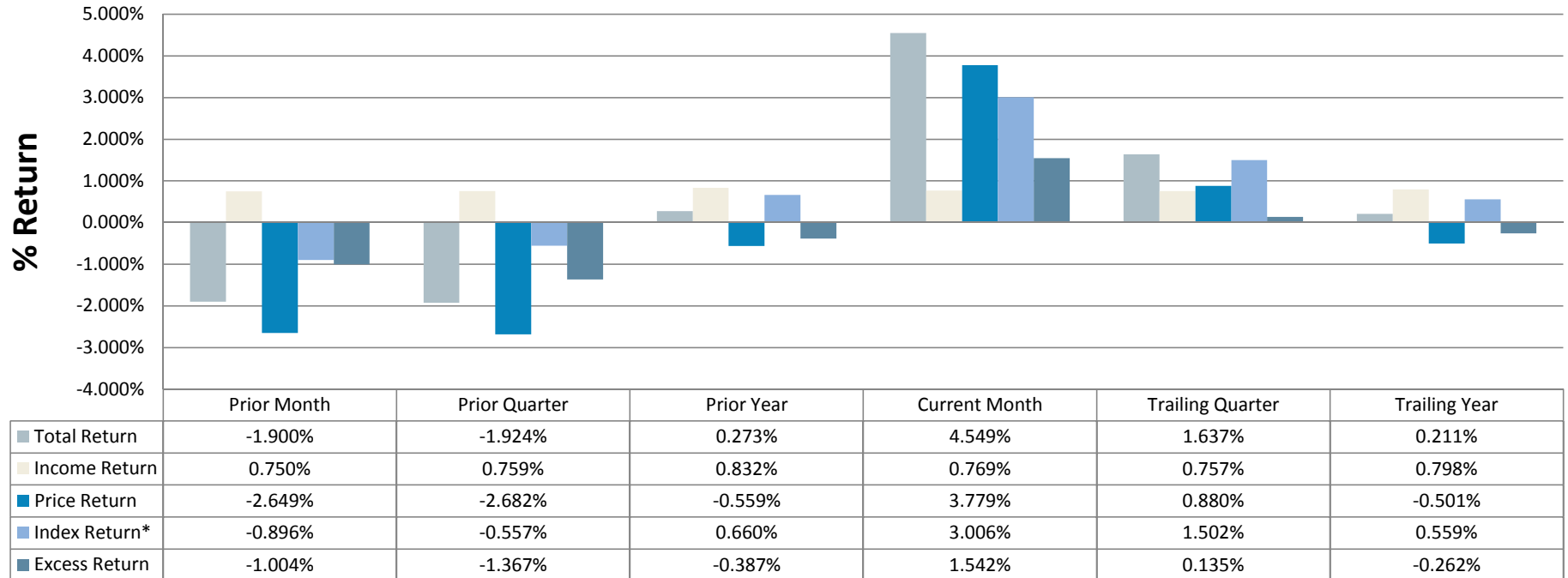


**Managed Investment Portfolio (MIP) by Security Type  
for the Month Ended**

**Sept. 30, 2013**

Security Type	Par Value	Original Cost	Amortization Cost	Unreal Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
<b>Cash Equivalents</b>	-	211,252	211,252	-	211,252	-	211,252	0.13%	0.01%	0.01%
<b>Marketable Securities</b>										
Agency	72,270,000	73,176,643	72,799,826	(224,865)	72,574,961	198,597	72,773,559	46.45%	0.77%	0.68%
U.S. Government	36,755,000	38,042,993	37,567,089	90,560	37,657,649	174,148	37,831,797	24.15%	0.58%	0.30%
Corporate Notes	34,699,000	35,997,079	35,481,775	98,739	35,580,514	168,642	35,749,156	22.82%	1.11%	0.79%
Commercial Paper	5,500,000	5,495,069	5,498,073	(0.00)	5,498,073	-	5,498,073	3.51%	0.24%	0.24%
Agency Discount Note	1,600,000	1,598,130	1,599,098	742	1,599,840	-	1,599,840	1.02%	0.14%	0.02%
Asset-Backed Security	1,545,000	1,544,906	1,544,948	(3,228)	1,541,720	340	1,542,060	0.98%	0.53%	0.67%
Certificate of Deposit	1,200,000	1,200,000	1,200,000	-	1,200,000	1,375	1,201,375	0.77%	0.55%	0.55%
Municipal Bonds	275,000	275,000	275,000	448	275,448	-	275,448	0.18%	0.91%	0.84%
<b>Total Marketable Securities</b>	<b>153,844,000</b>	<b>157,329,820</b>	<b>155,965,809</b>	<b>(37,604)</b>	<b>155,928,205</b>	<b>543,102</b>	<b>156,471,308</b>	<b>99.87%</b>	<b>0.77%</b>	<b>0.59%</b>
<b>GRAND TOTAL (MIP)</b>	<b>153,844,000</b>	<b>157,541,072</b>	<b>156,177,061</b>	<b>(37,604)</b>	<b>156,139,457</b>	<b>543,102</b>	<b>156,682,559</b>	<b>100.00%</b>	<b>0.77%</b>	<b>0.59%</b>

**Annualized Portfolio Trend**



\*Benchmark Index: BofA ML 1-3 Year US Gov/Corp A Rated and Above



**Risk Summary of Managed Investment Portfolio  
for the Month Ended**

**Sept. 30, 2013**

Summary	
Cash	211,252
Fixed Income	156,471,308
Duration	1.876
Convexity	-0.018
Weighted Avg Life	1.944
Weighted Avg Maturity	2.107
Weighted Avg Eff Maturity	1.683
Yield	0.589%
Purchase Yield	0.770%
Avg Credit Rating	AA

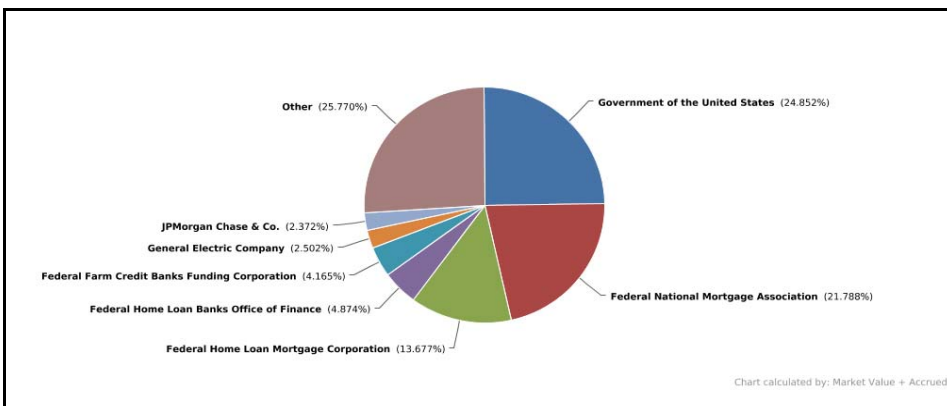
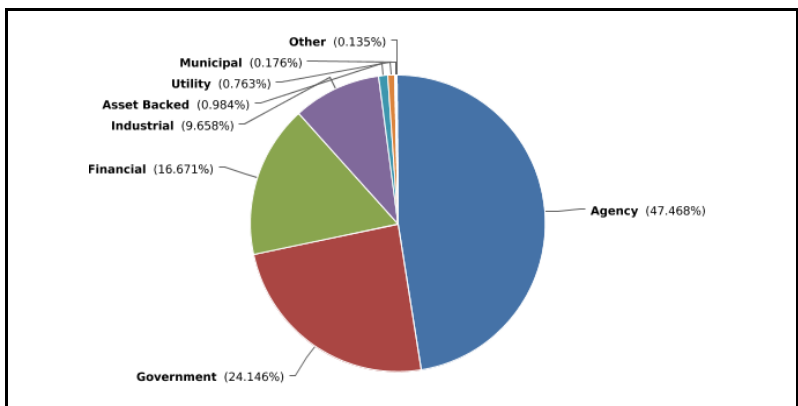
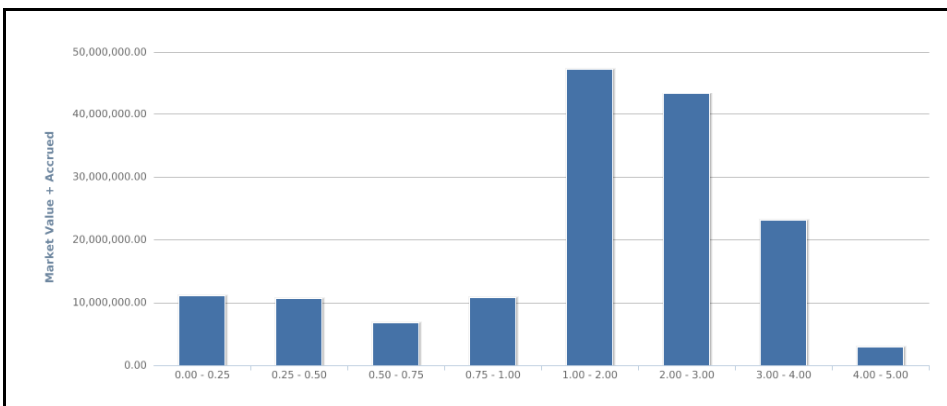
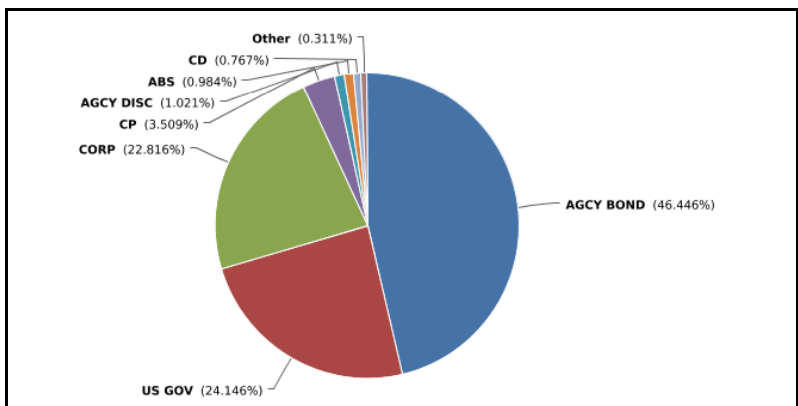
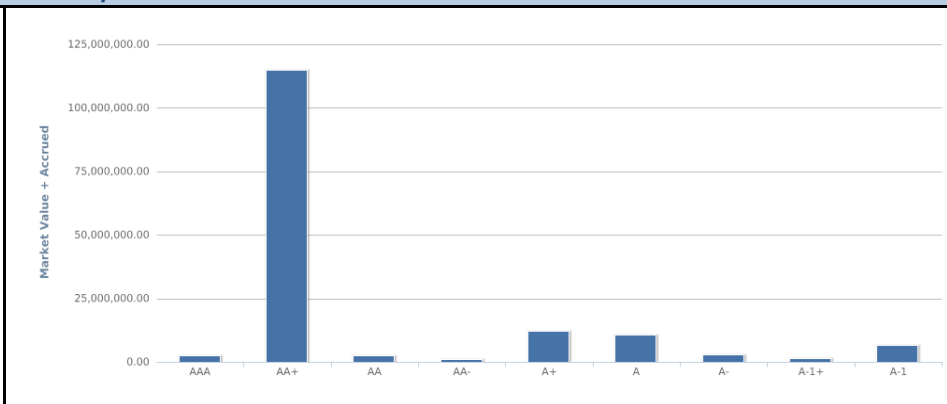


Chart calculated by: Market Value + Accrued



**Managed Investment Portfolio (MIP) Compliance Status  
for the Month Ended**

**Sept. 30, 2013**

Status	Account	Policy Name	Rules	Compliant Rules	Violating Rules
Compliant	Medium Term Portfolio	Statement of Investment Policy	23	23	0
Concentration	Compliant	Bankers Acceptance Concentration	40.00%	---	
Concentration	Compliant	Bankers Acceptances Rated Below (LT) A / A2 (ST) A-1/P-1	0.00%	---	
Concentration	Compliant	CD	30.00%	0.77%	
Concentration	Compliant	Commercial Paper	25.00%	3.51%	
Concentration	Compliant	CP and CDs Rated Below A/A2 or A1/P1	0.00%	---	
Concentration	Compliant	Issuer Concentration Except for Agency, Repo, FDIC	5.00%	2.50%	
Concentration	Compliant	Max Concentration in MBS (%)	20.00%	---	
Concentration	Compliant	Max Concentration of Corps (%)	30.00%	27.09%	
Concentration	Compliant	Max Concentration of Funds Assets	10.00%	0.01%	
Concentration	Compliant	Max Concentration of MMF	20.00%	0.31%	
Concentration	Compliant	Max Concentration of Munis (%)	30.00%	0.18%	
Concentration	Compliant	Max Issuer Concentration of Corporate Bonds (%)	5.00%	2.50%	
Concentration	Compliant	Minimum Issue Size for CD's - In Billions	10.00	1,000,000.00	
Concentration	Compliant	Minimum Issue Size for CP's - In Millions	500.00	10,000.00	
Concentration	Compliant	Munis Rated Below A/A2	0.00%	---	
Concentration	Compliant	Repos	10.00%	---	
Maturity	Compliant	Max Effective Maturity for Repos (in years)	0.08	---	
Maturity	Compliant	Max Final Maturity (from Settle) for Munis	5.00	2.62	
Maturity	Compliant	Max Final Maturity for CP (in years)	0.74	0.57	
Maturity	Compliant	Max Final Maturity From Settle Date (in years)	5.00	5.00	
Maturity	Compliant	Max Final Maturity From Settle for Corp excl CD	5.00	3.93	
Maturity	Compliant	Max Maturity CD	2.00	0.99	
Maturity	Compliant	Max Maturity of Bankers Acceptances	0.49	---	

**I verify that this investment portfolio is in conformity with California laws and the City's Investment Policy.**

**/S/ Dan Matusiewicz**  
**Dan Matusiewicz**  
**Finance Director**



**Managed Investment Portfolio (MIP) Financials  
for the Month Ended**

**Sept. 30, 2013**

	Managed Investment Portfolio		Chandler		Cutwater		PFM	
	08/31/2013	09/30/2013	08/31/2013	09/30/2013	08/31/2013	09/30/2013	08/31/2013	09/30/2013
<b>Balance Sheet</b>								
Book Value	157,853,139.97	156,177,060.59	51,834,330.47	50,900,304.81	53,460,460.81	52,744,251.01	52,558,348.69	52,532,504.78
Accrued Balance	556,591.15	543,102.50	180,586.60	167,538.10	220,270.01	172,502.85	155,734.54	203,061.55
<b>Book Value + Accrued</b>	<b>158,409,731.12</b>	<b>156,720,163.09</b>	<b>52,014,917.07</b>	<b>51,067,842.91</b>	<b>53,680,730.82</b>	<b>52,916,753.86</b>	<b>52,714,083.23</b>	<b>52,735,566.33</b>
Net Unrealized Gain/Loss	(525,608.46)	(37,603.69)	101,676.62	207,611.52	(593,315.48)	(311,764.73)	(33,969.60)	66,549.52
<b>Market Value + Accrued</b>	<b>157,884,122.66</b>	<b>156,682,559.41</b>	<b>52,116,593.69</b>	<b>51,275,454.43</b>	<b>53,087,415.34</b>	<b>52,604,989.13</b>	<b>52,680,113.63</b>	<b>52,802,115.85</b>
<b>Income Statement</b>								
	<b>Begin Date</b>	<b>09/01/2013</b>	<b>Begin Date</b>	<b>09/01/2013</b>	<b>Begin Date</b>	<b>09/01/2013</b>	<b>Begin Date</b>	<b>09/01/2013</b>
	<b>End Date</b>	<b>09/30/2013</b>	<b>End Date</b>	<b>09/30/2013</b>	<b>End Date</b>	<b>09/30/2013</b>	<b>End Date</b>	<b>09/30/2013</b>
<b>Net Amortization/Accretion Income</b>		<b>(99,308.76)</b>		<b>(19,902.50)</b>		<b>(30,488.13)</b>		<b>(48,918.13)</b>
Interest Income	200,498.34		62,272.17		66,511.17		71,715.00	
Dividend Income	0.00		0.00		0.00		0.00	
Income	0.00		0.00		0.00		0.00	
<b>Income Subtotal</b>		<b>200,498.34</b>		<b>62,272.17</b>		<b>66,511.17</b>		<b>71,715.00</b>
Net Realized Gain/Loss	9,242.40		10,556.18		0.00		(1,313.78)	
Net Holding Gain/Loss	488,004.77		105,934.90		281,550.75		100,519.13	
Impairment Loss	0.00		0.00		0.00		0.00	
<b>Net Gain/Loss</b>		<b>497,247.17</b>		<b>116,491.08</b>		<b>281,550.75</b>		<b>99,205.34</b>
Expense	0.00		0.00		0.00		0.00	
<b>Net Income</b>		<b>598,436.75</b>		<b>158,860.74</b>		<b>317,573.79</b>		<b>122,002.22</b>
Transfers In/Out		(1,800,000.00)		(1,000,000.00)		(800,000.00)		0.00
Change in Unrealized Gain/Loss		0.00		0.00		0.00		0.00

# GAAP GL Balance Sheet by Lot(Medium Term portfolio)

As of 09/30/2013

## CE

General Ledger Grouping, Account	Identifier, Description	Original Units, Complex Credit Rating	Factorized Units, Currency	Security Type, BS Class	Trade Date, Settle Date	Amort Target Date, Maturity Date	Accrued Interest, Book Value	Net Unrealized Gain/Loss, Market Value
CE CNB-PFM	CCYUSD Payable	-275,000.00 AAA	-275,000.00 USD	CASH PAY	---	---	0.00 -275,000.00	0.00 -275,000.00
CE CNB-Chandler	CCYUSD Cash	-0.00 AAA	-0.00 USD	CASH Cash	---	---	0.00 -0.00	0.00 -0.00
CE CNB-PFM	CCYUSD Cash	-0.00 AAA	-0.00 USD	CASH Cash	---	---	0.00 -0.00	0.00 -0.00
CE CNB-Cutwater	CCYUSD Cash	0.00 AAA	0.00 USD	CASH Cash	---	---	0.00 0.00	0.00 0.00
CE CNB-PFM	CCYUSD Receivable	0.49 AAA	0.49 USD	CASH RCV	---	---	0.00 0.49	0.00 0.49
CE CNB-Chandler	CCYUSD Receivable	4.13 AAA	4.13 USD	CASH RCV	---	---	0.00 4.13	0.00 4.13
CE CNB-Cutwater	CCYUSD Receivable	4.62 AAA	4.62 USD	CASH RCV	---	---	0.00 4.62	0.00 4.62
CE CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	48,079.20 AAA	48,079.20 USD	MMFUND CE	---	---	0.00 48,079.20	0.00 48,079.20
CE CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	79,983.96 AAA	79,983.96 USD	MMFUND CE	---	---	0.00 79,983.96	0.00 79,983.96
CE CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	358,179.23 AAA	358,179.23 USD	MMFUND CE	---	---	0.00 358,179.23	0.00 358,179.23
CE CNB-Cutwater	83365RY17 Societe Generale North America, Inc.	1,000,000.00 NA	1,000,000.00 USD	CP CE	08/26/2013 08/27/2013	11/01/2013	0.00 999,793.33	0.00 999,793.33
<b>CE</b> ---	---	<b>1,211,251.63</b> ---	<b>1,211,251.63</b> USD	---	---	---	<b>0.00</b> <b>1,211,044.96</b>	<b>0.00</b> <b>1,211,044.96</b>

## MS

General Ledger Grouping, Account	Identifier, Description	Original Units, Complex Credit Rating	Factorized Units, Currency	Security Type, BS Class	Trade Date, Settle Date	Amort Target Date, Maturity Date	Accrued Interest, Book Value	Net Unrealized Gain/Loss, Market Value
MS CNB-Chandler	254687AW6 WALT DISNEY COMPANY/THE	40,000.00 A	40,000.00 USD	CORP ST	02/28/2011 03/03/2011	12/15/2013	530.00 40,263.92	66.88 40,330.80
MS CNB-Chandler	3137EABX6 FREDDIE MAC	100,000.00 AA+	100,000.00 USD	AGCY BOND ST	02/23/2010 02/24/2010	01/07/2014	583.33 100,098.44	541.56 100,640.00
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	130,000.00 A+	130,000.00 USD	CORP LT	11/19/2012 11/23/2012	07/28/2016	523.25 134,961.99	-447.09 134,514.90
MS CNB-Chandler	38259PAC6 GOOGLE INC	140,000.00 AA	140,000.00 USD	CORP LT	11/15/2012 11/20/2012	05/19/2016	1,090.83 144,998.53	240.27 145,238.80
MS CNB-Chandler	24422ERA9 JOHN DEERE CAPITAL CORP	145,000.00 A	145,000.00 USD	CORP ST	02/28/2011 03/03/2011	03/03/2014	180.44 144,979.36	857.29 145,836.65
MS CNB-PFM	36962GK86 GENERAL ELEC CAP CORP	145,000.00 A+	145,000.00 USD	CORP ST	03/14/2013 03/19/2013	09/15/2014	306.11 150,696.51	244.14 150,940.65
MS CNB-Chandler	3137EACD9 FREDDIE MAC	175,000.00 AA+	175,000.00 USD	AGCY BOND ST	03/05/2010 03/08/2010	07/28/2014	918.75 175,934.03	3,192.47 179,126.50
MS CNB-Chandler	3137EACB3 FREDDIE MAC	205,000.00 AA+	205,000.00 USD	AGCY BOND ST	02/03/2010 02/04/2010	04/23/2014	2,249.31 205,184.90	2,570.30 207,755.20
MS CNB-PFM	25468PCU8 WALT DISNEY COMPANY/THE	205,000.00 A	205,000.00 USD	CORP LT	11/27/2012 11/30/2012	12/01/2015	307.50 203,894.89	442.96 204,337.85
MS CNB-Chandler	24422ERZ4 JOHN DEERE CAPITAL CORP	215,000.00 A	215,000.00 USD	CORP LT	01/17/2013 01/23/2013	01/22/2016	309.06 214,824.11	126.44 214,950.55
MS CNB-Cutwater	949746JE2 WELLS FARGO & COMPANY	241,000.00 A-	241,000.00 USD	CORP LT	04/29/2013 05/03/2013	09/15/2016	548.94 268,008.17	-1,748.96 266,259.21
MS CNB-Chandler	09247XAK7 BLACKROCK INC	245,000.00 A+	245,000.00 USD	CORP LT	05/22/2012 05/25/2012	06/01/2015	1,122.92 244,843.01	3,182.74 248,025.75
MS CNB-Chandler	3137EABX6 FREDDIE MAC	245,000.00 AA+	245,000.00 USD	AGCY BOND ST	05/08/2009 05/11/2009	01/07/2014	1,429.17 245,047.65	1,520.35 246,568.00
MS CNB-Chandler	74005PAR5 PRAXAIR INC	247,000.00 A	247,000.00 USD	CORP LT	06/14/2012 06/20/2012	03/30/2015	31.73 261,052.89	1,268.52 262,321.41
MS CNB-Chandler	3137EACR8 FREDDIE MAC	250,000.00 AA+	250,000.00 USD	AGCY BOND ST	06/27/2011 06/29/2011	02/25/2014	343.75 250,670.45	637.05 251,307.50
MS CNB-Chandler	912828JZ4 US TREASURY N/B	250,000.00 AA+	250,000.00 USD	US GOV ST	01/25/2010 01/26/2010	01/31/2014	737.09 249,856.64	1,558.36 251,415.00

# GAAP GL Balance Sheet by Lot(Medium Term portfolio)

As of 09/30/2013

General Ledger Grouping, Account	Identifier, Description	Original Units, Complex Credit Rating	Factorized Units, Currency	Security Type, BS Class	Trade Date, Settle Date	Amort Target Date, Maturity Date	Accrued Interest, Book Value	Net Unrealized Gain/Loss, Market Value
MS CNB-Cutwater	084664BN0 BERKSHIRE HATHAWAY FIN	250,000.00 A+	250,000.00 USD	CORP LT	01/23/2012 01/26/2012	---	1,803.47 257,458.02	4,476.98 261,935.00
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	250,000.00 AAA+	250,000.00 USD	AGCY BOND LT	12/06/2012 12/07/2012	---	76.39 250,000.00	-2,602.50 247,397.50
MS CNB-Chandler	717081AR4 PFIZER INC	254,000.00 A+	254,000.00 USD	CORP ST	12/15/2011 12/20/2011	---	1,460.50 257,569.03	454.33 258,023.36
MS CNB-PFM	91412GSX4 UNIV CA-AJ-TXBL	275,000.00 AA	275,000.00 USD	MUNI LT	09/26/2013 10/02/2013	---	0.00 275,000.00	448.25 275,448.25
MS CNB-PFM	14912L5N7 CATERPILLAR FINANCIAL SE	285,000.00 A	285,000.00 USD	CORP LT	02/25/2013 02/28/2013	---	193.96 284,742.32	-1,164.47 283,577.85
MS CNB-PFM	912828QF0 US TREASURY N/B	285,000.00 AAA+	285,000.00 USD	US GOV LT	04/05/2013 04/11/2013	---	2,385.33 297,136.36	-1,069.81 296,066.55
MS CNB-Chandler	38259PAC6 GOOGLE INC	295,000.00 AA	295,000.00 USD	CORP LT	11/15/2012 11/20/2012	---	2,298.54 305,539.26	499.64 306,038.90
MS CNB-Chandler	4662J0Z21 JPMorgan Chase & Co.	300,000.00 NA	300,000.00 USD	CP ST	05/07/2013 05/07/2013	---	0.00 299,845.00	0.00 299,845.00
MS CNB-Chandler	3135G0JA2 FANNIE MAE	300,000.00 AAA+	300,000.00 USD	AGCY BOND LT	09/23/2013 09/24/2013	---	1,443.75 300,513.40	692.60 301,206.00
MS CNB-PFM	713448CE6 PEPSICO INC	310,000.00 A-	310,000.00 USD	CORP LT	02/25/2013 02/28/2013	---	210.97 309,922.42	-954.72 308,967.70
MS CNB-PFM	46625HHN3 JPMORGAN CHASE & CO	315,000.00 A	315,000.00 USD	CORP ST	01/04/2012 01/09/2012	---	4,882.50 319,959.66	3,957.99 323,917.65
MS CNB-Chandler	3137EACB3 FREDDIE MAC	320,000.00 AAA+	320,000.00 USD	AGCY BOND ST	06/14/2011 06/17/2011	---	3,511.11 322,963.40	1,337.40 324,300.80
MS CNB-Chandler	3137EACD9 FREDDIE MAC	325,000.00 AAA+	325,000.00 USD	AGCY BOND ST	02/03/2010 02/04/2010	---	1,706.25 326,464.02	6,199.48 332,663.50
MS CNB-PFM	912828DC1 US TREASURY N/B	345,000.00 AAA+	345,000.00 USD	US GOV LT	04/23/2012 04/24/2012	---	5,538.28 360,056.79	778.71 360,835.50
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 A+	350,000.00 USD	CORP LT	03/13/2012 03/16/2012	---	131.25 349,643.18	1,875.82 351,519.00
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 A+	350,000.00 USD	CORP LT	03/09/2012 03/14/2012	---	131.25 349,809.17	1,709.83 351,519.00
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	355,000.00 A+	355,000.00 USD	CORP LT	11/19/2012 11/23/2012	---	1,428.88 368,995.75	-1,666.60 367,329.15
MS CNB-PFM	24422ERV3 JOHN DEERE CAPITAL CORP	375,000.00 A	375,000.00 USD	CORP LT	09/04/2012 09/07/2012	---	196.88 374,835.24	738.51 375,573.75
MS CNB-Chandler	912828JZ4 US TREASURY N/B	380,000.00 AAA+	380,000.00 USD	US GOV ST	01/07/2010 01/08/2010	---	1,120.38 379,504.65	2,646.15 382,150.80
MS CNB-Cutwater	313378A43 FEDERAL HOME LOAN BANK	400,000.00 AAA+	400,000.00 USD	AGCY BOND LT	03/15/2013 03/18/2013	---	336.11 407,128.18	-8,756.18 398,372.00
MS CNB-Chandler	084670AV0 BERKSHIRE HATHAWAY INC	400,000.00 A+	400,000.00 USD	CORP LT	06/14/2012 06/20/2012	---	1,777.78 413,153.76	2,734.24 415,888.00
MS CNB-Chandler	912828UC2 US TREASURY N/B	425,000.00 AAA+	425,000.00 USD	US GOV LT	01/30/2013 01/31/2013	---	313.52 423,532.96	272.79 423,805.75
MS CNB-Chandler	3135G0YE7 FANNIE MAE	425,000.00 AAA+	425,000.00 USD	AGCY BOND LT	08/15/2013 08/16/2013	---	258.25 422,045.04	2,041.21 424,086.25
MS CNB-Chandler	3137EACD9 FREDDIE MAC	435,000.00 AAA+	435,000.00 USD	AGCY BOND ST	04/28/2011 04/29/2011	---	2,283.75 440,991.05	4,266.25 445,257.30
MS CNB-PFM	912828MR8 US TREASURY N/B	455,000.00 AAA+	455,000.00 USD	US GOV LT	03/13/2012 03/14/2012	---	925.40 466,928.31	1,990.14 468,918.45
MS CNB-Chandler	3137EACB3 FREDDIE MAC	475,000.00 AAA+	475,000.00 USD	AGCY BOND ST	07/28/2009 07/29/2009	---	5,211.81 474,183.16	7,200.84 481,384.00
MS CNB-Chandler	09247XAK7 BLACKROCK INC	490,000.00 A+	490,000.00 USD	CORP LT	05/23/2012 05/29/2012	---	2,245.83 490,433.35	5,618.15 496,051.50
MS CNB-Chandler	43813CAC4 HAROT 2012-4 A3	490,000.00 AAA	490,000.00 USD	ABS LT	10/11/2012 10/18/2012	---	92.01 489,972.88	-786.28 489,186.60
MS CNB-Chandler	89231NAC7 TAOT 2012-B A3	495,000.00 AAA	495,000.00 USD	ABS LT	09/18/2012 09/26/2012	---	101.20 494,975.21	-767.21 494,208.00
MS CNB-Cutwater	38259PAC6 GOOGLE INC	500,000.00 AA	500,000.00 USD	CORP LT	10/11/2012 10/16/2012	---	3,895.83 519,621.26	-911.26 518,710.00
MS CNB-Cutwater	36962G5M2 GENERAL ELEC CAP CORP	500,000.00 A+	500,000.00 USD	CORP LT	10/11/2012 10/16/2012	---	2,448.61 508,368.26	1,331.74 509,700.00
MS CNB-Cutwater	4497W1C79 ING (U.S.) Funding LLC	500,000.00 NA	500,000.00 USD	CP ST	09/10/2013 09/11/2013	---	0.00 499,258.61	0.00 499,258.61



# GAAP GL Balance Sheet by Lot(Medium Term portfolio)

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General Ledger Grouping, Account	Identifier, Description	Original Units, Complex Credit Rating	Factorized Units, Currency	Security Type, BS Class	Trade Date, Settle Date	Amort Target Date, Maturity Date	Accrued Interest, Book Value	Net Unrealized Gain/Loss, Market Value
MS CNB-PFM	742718DU0 PROCTER & GAMBLE CO/THE	500,000.00 AA-	500,000.00 USD	CORP ST	08/10/2011 08/15/2011	---	447.22 499,397.29	2,567.71 501,965.00
MS CNB-Cutwater	084670AV0 BERKSHIRE HATHAWAY INC	500,000.00 A+	500,000.00 USD	CORP LT	12/29/2011 01/04/2012	---	2,222.22 514,758.16	5,101.84 519,860.00
MS CNB-Chandler	3135G0UY7 FANNIE MAE	510,000.00 AA+	510,000.00 USD	AGCY BOND LT	04/24/2013 04/25/2013	---	481.67 513,705.65	-5,439.65 508,266.00
MS CNB-Chandler	674599CB9 OCCIDENTAL PETROLEUM COR	510,000.00 A	510,000.00 USD	CORP LT	03/08/2013 03/13/2013	---	1,140.42 520,482.00	-6,978.30 513,503.70
MS CNB-PFM	89236TAL9 TOYOTA MOTOR CREDIT CORP	510,000.00 A	510,000.00 USD	CORP LT	05/14/2013 05/17/2013	---	1,518.67 509,816.59	581.21 510,397.80
MS CNB-Chandler	254687AW6 WALT DISNEY COMPANY/THE	515,000.00 A	515,000.00 USD	CORP ST	02/23/2011 02/28/2011	---	6,823.75 518,427.75	831.30 519,259.05
MS CNB-Chandler	313370SZ2 FEDERAL HOME LOAN BANK	520,000.00 AA+	520,000.00 USD	AGCY BOND LT	01/04/2013 01/09/2013	---	747.50 547,326.86	-7,239.26 540,087.60
MS CNB-PFM	912828MZ0 US TREASURY N/B	530,000.00 AA+	530,000.00 USD	US GOV LT	10/04/2012 10/09/2012	---	5,544.84 548,432.59	467.21 548,899.80
MS CNB-PFM	912828QF0 US TREASURY N/B	540,000.00 AA+	540,000.00 USD	US GOV LT	03/27/2013 03/28/2013	---	4,519.57 562,429.41	-1,461.21 560,968.20
MS CNB-Chandler	3137EACT4 FREDDIE MAC	550,000.00 AA+	550,000.00 USD	AGCY BOND LT	03/23/2012 03/26/2012	---	4,736.11 570,693.73	7,031.77 577,725.50
MS CNB-Chandler	037833AH3 APPLE INC	550,000.00 AA+	550,000.00 USD	CORP LT	05/22/2013 05/28/2013	---	1,017.50 548,701.45	-2,083.95 546,617.50
MS CNB-PFM	912828LS7 US TREASURY N/B	550,000.00 AA+	550,000.00 USD	US GOV LT	02/22/2012 02/23/2012	---	5,466.37 561,595.68	1,615.32 563,211.00
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	550,000.00 AA+	550,000.00 USD	AGCY BOND LT	04/27/2012 04/30/2012	---	369.72 549,532.00	2,723.00 552,255.00
MS CNB-Chandler	313379FW4 FEDERAL HOME LOAN BANK	550,000.00 AA+	550,000.00 USD	AGCY BOND LT	09/14/2012 09/17/2012	---	1,711.11 553,646.37	-4,042.37 549,604.00
MS CNB-Chandler	161571FL3 CHAIT 2012-A5 A5	560,000.00 AAA	560,000.00 USD	ABS LT	03/19/2013 03/22/2013	---	146.84 560,000.00	-1,674.40 558,325.60
MS CNB-Chandler	3137EACR8 FREDDIE MAC	560,000.00 AA+	560,000.00 USD	AGCY BOND ST	04/28/2011 04/29/2011	---	770.00 560,579.61	2,349.19 562,928.80
MS CNB-Chandler	278642AA1 EBAY INC	575,000.00 A	575,000.00 USD	CORP ST	04/28/2011 04/29/2011	---	2,319.97 574,964.98	196.02 575,161.00
MS CNB-Chandler	313397TM3 FREDDIE MAC DISCOUNT NT	600,000.00 NA	600,000.00 USD	AGCY DISC ST	04/24/2013 04/24/2013	---	0.00 599,671.50	268.50 599,940.00
MS CNB-Chandler	912828LZ1 US TREASURY N/B	620,000.00 AA+	620,000.00 USD	US GOV LT	04/26/2010 04/27/2010	---	4,427.66 617,778.20	16,388.80 634,167.00
MS CNB-Chandler	458140AH3 INTEL CORP	625,000.00 A+	625,000.00 USD	CORP LT	03/22/2013 03/27/2013	---	6,093.75 644,269.18	-56.68 644,212.50
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	625,000.00 AA+	625,000.00 USD	AGCY BOND LT	03/23/2012 03/26/2012	---	420.14 622,566.97	4,995.53 627,562.50
MS CNB-Chandler	912828JW1 US TREASURY N/B	635,000.00 AA+	635,000.00 USD	US GOV ST	05/12/2010 05/13/2010	---	2,407.13 634,623.99	2,655.66 637,279.65
MS CNB-Chandler	31331J6C2 FEDERAL FARM CREDIT BANK	645,000.00 AA+	645,000.00 USD	AGCY BOND LT	03/28/2011 03/29/2011	---	4,168.31 646,133.59	24,002.06 670,135.65
MS CNB-Chandler	912828SE1 US TREASURY N/B	650,000.00 AA+	650,000.00 USD	US GOV LT	06/13/2012 06/15/2012	---	207.54 648,770.41	1,736.59 650,507.00
MS CNB-Chandler	313373SZ6 FEDERAL HOME LOAN BANK	660,000.00 AA+	660,000.00 USD	AGCY BOND LT	12/24/2012 12/26/2012	---	4,324.38 687,777.93	-1,179.93 686,598.00
MS CNB-Chandler	166764AC4 CHEVRON CORP	675,000.00 AA	675,000.00 USD	CORP LT	08/15/2013 08/20/2013	---	1,616.87 675,304.99	3,691.01 678,996.00
MS CNB-PFM	084664BX8 BERKSHIRE HATHAWAY FIN	675,000.00 A+	675,000.00 USD	CORP LT	08/06/2013 08/15/2013	---	819.38 674,657.30	2,826.70 677,484.00
MS CNB-Chandler	3133EAY28 FEDERAL FARM CREDIT BANK	690,000.00 AA+	690,000.00 USD	AGCY BOND LT	09/21/2012 09/26/2012	---	159.08 690,485.85	-11,139.45 679,346.40
MS CNB-Chandler	912828RG7 US TREASURY N/B	700,000.00 AA+	700,000.00 USD	US GOV ST	12/15/2011 12/16/2011	---	77.35 699,361.55	1,569.45 700,931.00
MS CNB-Cutwater	949746JE2 WELLS FARGO & COMPANY	737,000.00 A-	737,000.00 USD	CORP LT	04/29/2013 05/03/2013	---	1,678.72 820,050.53	-5,805.56 814,244.97
MS CNB-PFM	912828KZ2 US TREASURY N/B	745,000.00 AA+	745,000.00 USD	US GOV LT	05/22/2013 05/28/2013	---	6,118.92 802,175.59	-2,351.04 799,824.55
MS CNB-Cutwater	912828RG7 US TREASURY N/B	750,000.00 AA+	750,000.00 USD	US GOV ST	10/06/2011 10/07/2011	---	82.87 748,660.69	2,336.81 750,997.50



# GAAP GL Balance Sheet by Lot(Medium Term portfolio)

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General Ledger Grouping, Account	Identifier, Description	Original Units, Complex Credit Rating	Factorized Units, Currency	Security Type, BS Class	Trade Date, Settle Date	Amort Target Date, Maturity Date	Accrued Interest, Book Value	Net Unrealized Gain/Loss, Market Value
MS CNB-Cutwater	31398A4M1 FANNIE MAE	750,000.00 AA+	750,000.00 USD	AGCY BOND LT	03/16/2012 03/19/2012	--- 10/26/2015	5,247.40 761,357.68	7,039.82 768,397.50
MS CNB-PFM	084670BA5 BERKSHIRE HATHAWAY INC	755,000.00 A+	755,000.00 USD	CORP ST	08/10/2011 08/15/2011	--- 08/15/2014	950.41 755,000.00	3,020.00 758,020.00
MS CNB-PFM	94974BFL9 WELLS FARGO & COMPANY	760,000.00 A	760,000.00 USD	CORP LT	07/22/2013 07/29/2013	--- 07/20/2016	1,636.11 759,312.10	893.10 760,205.20
MS CNB-Chandler	931142CX9 WAL-MART STORES INC	775,000.00 AA	775,000.00 USD	CORP LT	05/10/2013 05/15/2013	--- 10/25/2015	5,037.50 791,967.67	-2,002.42 789,965.25
MS CNB-Chandler	594918AK0 MICROSOFT CORP	775,000.00 AA+	775,000.00 USD	CORP LT	05/10/2013 05/15/2013	--- 02/08/2016	2,852.43 810,522.84	-1,694.09 808,828.75
MS CNB-PFM	912828QS2 US TREASURY N/B	780,000.00 AA+	780,000.00 USD	US GOV ST	08/15/2012 08/16/2012	--- 06/15/2014	1,726.23 782,561.68	1,034.12 783,595.80
MS CNB-Cutwater	4497W0XU7 ING (U.S.) Funding LLC	800,000.00 NA	800,000.00 USD	CP ST	06/25/2013 06/26/2013	--- 10/28/2013	0.00 799,850.00	0.00 799,850.00
MS CNB-Cutwater	4497W0XB9 ING (U.S.) Funding LLC	800,000.00 NA	800,000.00 USD	CP ST	06/25/2013 06/26/2013	--- 10/11/2013	0.00 799,946.67	0.00 799,946.67
MS CNB-Chandler	3137EACW7 FREDDIE MAC	800,000.00 AA+	800,000.00 USD	AGCY BOND LT	11/08/2011 11/09/2011	--- 08/25/2016	1,600.00 818,343.79	11,400.21 829,744.00
MS CNB-Chandler	3133ECFV1 FEDERAL FARM CREDIT BANK	800,000.00 AA+	800,000.00 USD	AGCY BOND LT	03/26/2013 03/27/2013	--- 01/29/2016	592.44 799,678.53	-1,342.53 798,336.00
MS CNB-Chandler	912828RJ1 US TREASURY N/B	850,000.00 AA+	850,000.00 USD	US GOV LT	01/07/2013 01/08/2013	--- 09/30/2016	23.35 861,352.92	-2,317.42 859,035.50
MS CNB-Chandler	40428HPG1 HSBC USA INC	860,000.00 A	860,000.00 USD	CORP LT	02/29/2012 03/05/2012	--- 02/13/2015	2,723.33 864,639.20	14,839.80 879,479.00
MS CNB-Chandler	459200HB0 IBM CORP	875,000.00 A+	875,000.00 USD	CORP LT	02/29/2012 03/05/2012	--- 02/06/2015	735.24 873,229.54	3,537.96 876,767.50
MS CNB-PFM	3135G0SB0 FANNIE MAE	885,000.00 AA+	885,000.00 USD	AGCY BOND LT	11/14/2012 11/16/2012	--- 12/21/2015	921.88 883,518.08	-562.43 882,955.65
MS CNB-Cutwater	742718DM8 PROCTER & GAMBLE CO/THE	930,000.00 AA-	930,000.00 USD	CORP LT	09/28/2011 09/29/2011	--- 02/15/2015	4,159.17 960,748.99	8,478.41 969,227.40
MS CNB-PFM	912828DV9 US TREASURY N/B	940,000.00 AA+	940,000.00 USD	US GOV LT	07/30/2012 07/31/2012	--- 05/15/2015	14,645.99 997,698.05	1,164.75 998,862.80
MS CNB-PFM	46623EJR1 JPMORGAN CHASE & CO	970,000.00 A	970,000.00 USD	CORP LT	01/17/2013 01/23/2013	--- 10/15/2015	4,920.06 969,424.20	1,749.50 971,173.70
MS CNB-PFM	3135G0BY8 FANNIE MAE	970,000.00 AA+	970,000.00 USD	AGCY BOND ST	09/20/2012 09/21/2012	--- 08/28/2014	778.02 974,759.77	1,584.03 976,343.80
MS CNB-PFM	037833AH3 APPLE INC	980,000.00 AA+	980,000.00 USD	CORP LT	04/30/2013 05/03/2013	--- 05/03/2016	1,813.00 978,467.27	-4,494.27 973,973.00
MS CNB-Chandler	3133786Q9 FEDERAL HOME LOAN BANK	1,000,000.00 AA+	1,000,000.00 USD	AGCY BOND LT	10/17/2012 10/18/2012	--- 02/13/2017	1,333.33 1,008,292.93	-5,322.93 1,002,970.00
MS CNB-Cutwater	478160AX2 JOHNSON & JOHNSON	1,000,000.00 AAA	1,000,000.00 USD	CORP ST	05/18/2011 05/20/2011	--- 05/15/2014	4,533.33 999,752.61	6,737.39 1,006,490.00
MS CNB-Chandler	3133XXP43 FEDERAL HOME LOAN BANK	1,000,000.00 AA+	1,000,000.00 USD	AGCY BOND LT	08/10/2011 08/11/2011	--- 03/11/2016	1,736.11 1,048,352.78	13,437.22 1,061,790.00
MS CNB-Cutwater	594918AB0 MICROSOFT CORP	1,000,000.00 AA+	1,000,000.00 USD	CORP ST	01/12/2011 01/18/2011	--- 06/01/2014	9,833.33 1,008,817.47	9,502.53 1,018,320.00
MS CNB-Cutwater	084664AT8 BERKSHIRE HATHAWAY FIN	1,000,000.00 A+	1,000,000.00 USD	CORP LT	01/23/2012 01/26/2012	--- 01/15/2015	10,238.89 1,051,781.68	7,098.32 1,058,880.00
MS CNB-Chandler	3135G0ES8 FANNIE MAE	1,000,000.00 AA+	1,000,000.00 USD	AGCY BOND LT	09/14/2012 09/17/2012	--- 11/15/2016	5,194.44 1,021,647.72	-3,677.72 1,017,970.00
MS CNB-Cutwater	3133EAY28 FEDERAL FARM CREDIT BANK	1,000,000.00 AA+	1,000,000.00 USD	AGCY BOND LT	10/17/2012 10/18/2012	--- 09/21/2017	230.56 998,769.95	-14,209.95 984,560.00
MS CNB-Chandler	912828PB0 US TREASURY N/B	1,000,000.00 AA+	1,000,000.00 USD	US GOV ST	04/05/2011 04/06/2011	--- 10/15/2013	2,308.74 999,787.71	372.29 1,000,160.00
MS CNB-Chandler	313382B77 FEDERAL HOME LOAN BANK	1,000,000.00 AA+	1,000,000.00 USD	AGCY BOND LT	02/22/2013 02/25/2013	--- 02/12/2016	571.67 999,041.68	-2,551.68 996,490.00
MS CNB-Cutwater	3136G0KG5 FANNIE MAE	1,000,000.00 AA+	1,000,000.00 USD	AGCY BOND LT	06/04/2012 06/05/2012	--- 06/04/2015	2,031.25 1,000,237.40	1,512.60 1,001,750.00
MS CNB-PFM	06538BYT4 The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,000,000.00 NA	1,000,000.00 USD	CP ST	07/29/2013 07/30/2013	--- 11/27/2013	0.00 999,635.83	-0.00 999,635.83
MS CNB-Chandler	313589TU7 FANNIE DISCOUNT NOTE	1,000,000.00 NA	1,000,000.00 USD	AGCY DISC ST	04/22/2013 04/22/2013	--- 03/03/2014	0.00 999,426.24	473.76 999,900.00
MS CNB-PFM	717081DD2 PFIZER INC	1,000,000.00 A+	1,000,000.00 USD	CORP LT	05/28/2013 06/03/2013	--- 01/15/2017	2,950.00 998,544.16	-6,284.16 992,260.00

# GAAP GL Balance Sheet by Lot(Medium Term portfolio)

As of 09/30/2013

General Ledger Grouping, Account	Identifier, Description	Original Units, Complex Credit Rating	Factorized Units, Currency	Security Type, BS Class	Trade Date, Settle Date	Amort Target Date, Maturity Date	Accrued Interest, Book Value	Net Unrealized Gain/Loss, Market Value
MS CNB-Chandler	313371UC8 FEDERAL HOME LOAN BANK	1,000,000.00 AA+	1,000,000.00 USD	AGCY BOND ST	01/11/2011 01/12/2011	---	2,284.72 999,317.34	2,562.66 1,001,880.00
MS CNB-PFM	3134G3ZA1 FREDDIE MAC	1,000,000.00 AA+	1,000,000.00 USD	AGCY BOND LT	07/30/2012 07/31/2012	---	458.33 1,000,720.70	789.30 1,001,510.00
MS CNB-PFM	912828VH0 US TREASURY N/B	1,000,000.00 AA+	1,000,000.00 USD	US GOV LT	07/26/2013 07/29/2013	---	947.69 1,001,314.83	445.17 1,001,760.00
MS CNB-Cutwater	718172AN9 PHILIP MORRIS INTL INC	1,000,000.00 A	1,000,000.00 USD	CORP LT	05/17/2013 05/22/2013	---	496.53 1,018,612.35	-15,072.35 1,003,540.00
MS CNB-Chandler	3137EADJ5 FREDDIE MAC	1,000,000.00 AA+	1,000,000.00 USD	AGCY BOND LT	09/23/2013 09/24/2013	---	1,750.00 992,795.45	2,354.55 995,150.00
MS CNB-Cutwater	36962GY40 GENERAL ELEC CAP CORP	1,000,000.00 A+	1,000,000.00 USD	CORP LT	01/15/2013 01/18/2013	---	24,038.19 1,121,312.68	-4,422.68 1,116,890.00
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	1,000,000.00 AA+	1,000,000.00 USD	AGCY BOND LT	10/18/2012 10/19/2012	---	305.56 1,000,000.00	-10,410.00 989,590.00
MS CNB-PFM	3134G2WG3 FREDDIE MAC	1,005,000.00 AA+	1,005,000.00 USD	AGCY BOND ST	08/30/2011 08/31/2011	---	188.44 1,006,689.01	4,441.49 1,011,130.50
MS CNB-PFM	36962G7A6 GENERAL ELEC CAP CORP	1,015,000.00 A+	1,015,000.00 USD	CORP LT	07/09/2013 07/12/2013	---	2,098.99 1,015,000.00	3,146.50 1,018,146.50
MS CNB-Chandler	880591DY5 TENN VALLEY AUTHORITY	1,025,000.00 AA+	1,025,000.00 USD	AGCY BOND LT	06/14/2011 06/17/2011	---	13,203.99 1,075,438.72	18,882.03 1,094,320.75
MS CNB-Chandler	94974BEU0 WELLS FARGO & COMPANY	1,050,000.00 A	1,050,000.00 USD	CORP LT	11/08/2011 11/14/2011	---	17,551.04 1,078,747.64	16,937.86 1,095,685.50
MS CNB-Chandler	36962GK86 GENERAL ELEC CAP CORP	1,050,000.00 A+	1,050,000.00 USD	CORP ST	06/27/2011 06/29/2011	---	2,216.67 1,078,912.30	14,106.20 1,093,018.50
MS CNB-Chandler	912828TG5 US TREASURY N/B	1,100,000.00 AA+	1,100,000.00 USD	US GOV LT	05/07/2013 05/09/2013	---	926.63 1,095,873.23	-16,322.23 1,079,551.00
MS CNB-Chandler	89233GYC4 Toyota Motor Credit Corporation	1,100,000.00 NA	1,100,000.00 USD	CP ST	05/14/2013 05/15/2013	---	0.00 1,099,743.33	0.00 1,099,743.33
MS CNB-Chandler	31331KAH3 FEDERAL FARM CREDIT BANK	1,100,000.00 AA+	1,100,000.00 USD	AGCY BOND ST	02/04/2011 02/09/2011	---	1,168.75 1,098,359.84	6,282.16 1,104,642.00
MS CNB-Chandler	31331KB82 FEDERAL FARM CREDIT BANK	1,100,000.00 AA+	1,100,000.00 USD	AGCY BOND ST	10/28/2011 10/31/2011	---	1,903.61 1,099,994.67	38.33 1,100,033.00
MS CNB-Chandler	912828PZ7 US TREASURY N/B	1,100,000.00 AA+	1,100,000.00 USD	US GOV ST	04/12/2011 04/13/2011	---	607.73 1,100,035.06	5,937.94 1,105,973.00
MS CNB-Chandler	912828NV8 US TREASURY N/B	1,125,000.00 AA+	1,125,000.00 USD	US GOV LT	09/14/2011 09/15/2011	---	1,204.25 1,139,090.20	6,126.05 1,145,216.25
MS CNB-Chandler	31398A4M1 FANNIE MAE	1,125,000.00 AA+	1,125,000.00 USD	AGCY BOND LT	01/24/2012 01/27/2012	---	7,871.09 1,143,371.43	9,224.82 1,152,596.25
MS CNB-PFM	3134G42V9 FREDDIE MAC	1,145,000.00 AA+	1,145,000.00 USD	AGCY BOND LT	04/29/2013 04/30/2013	---	1,547.02 1,145,000.00	-11.45 1,144,988.55
MS CNB-Chandler	3135G0DW0 FANNIE MAE	1,150,000.00 AA+	1,150,000.00 USD	AGCY BOND LT	09/29/2011 09/30/2011	---	3,014.76 1,149,407.32	5,595.18 1,155,002.50
MS CNB-Chandler	912828PE4 US TREASURY N/B	1,150,000.00 AA+	1,150,000.00 USD	US GOV LT	06/14/2011 06/17/2011	---	6,015.62 1,146,264.81	25,205.69 1,171,470.50
MS CNB-Chandler	3135G0BJ1 FANNIE MAE	1,150,000.00 AA+	1,150,000.00 USD	AGCY BOND ST	05/26/2011 05/27/2011	---	3,378.12 1,150,931.83	7,279.17 1,158,211.00
MS CNB-PFM	22549TDF2 Credit Suisse Group AG	1,200,000.00 NA	1,200,000.00 USD	CD ST	07/17/2013 07/18/2013	---	1,375.00 1,200,000.00	0.00 1,200,000.00
MS CNB-Cutwater	912828RB8 US TREASURY N/B	1,250,000.00 AA+	1,250,000.00 USD	US GOV ST	08/10/2011 08/15/2011	---	798.23 1,252,079.44	2,120.56 1,254,200.00
MS CNB-Cutwater	742651DN9 PRIVATE EXPORT FUNDING	1,250,000.00 AA+	1,250,000.00 USD	CORP LT	08/16/2013 08/21/2013	---	2,196.18 1,259,286.48	2,038.52 1,261,325.00
MS CNB-PFM	912828MH0 US TREASURY N/B	1,360,000.00 AA+	1,360,000.00 USD	US GOV LT	01/23/2012 01/26/2012	---	5,155.43 1,393,370.13	3,921.07 1,397,291.20
MS CNB-PFM	313383V81 FEDERAL HOME LOAN BANK	1,385,000.00 AA+	1,385,000.00 USD	AGCY BOND LT	08/08/2013 08/09/2013	---	476.09 1,385,001.62	123.03 1,385,124.65
MS CNB-Cutwater	38143USC6 GOLDMAN SACHS GROUP INC	1,500,000.00 A-	1,500,000.00 USD	CORP LT	11/02/2012 11/07/2012	---	8,156.25 1,566,739.84	12,370.16 1,579,110.00
MS CNB-Cutwater	3134G3GY0 FREDDIE MAC	1,500,000.00 AA+	1,500,000.00 USD	AGCY BOND LT	01/03/2012 01/13/2012	---	3,656.25 1,500,277.73	3,547.27 1,503,825.00
MS CNB-Cutwater	31398A3K6 FANNIE MAE	1,500,000.00 AA+	1,500,000.00 USD	AGCY BOND ST	08/23/2011 08/25/2011	---	885.42 1,504,826.36	2,748.64 1,507,575.00
MS CNB-PFM	912828KZ2 US TREASURY N/B	1,595,000.00 AA+	1,595,000.00 USD	US GOV LT	05/10/2013 05/15/2013	---	13,100.24 1,719,073.42	-6,697.37 1,712,376.05

# GAAP GL Balance Sheet by Lot(Medium Term portfolio)

As of 09/30/2013

General Ledger Grouping, Account	Identifier, Description	Original Units, Complex Credit Rating	Factorized Units, Currency	Security Type, BS Class	Trade Date, Settle Date	Amort Target Date, Maturity Date	Accrued Interest, Book Value	Net Unrealized Gain/Loss, Market Value
MS CNB-Cutwater	3136FTS26 FANNIE MAE	1,800,000.00 AA+	1,800,000.00 USD	AGCY BOND LT	03/02/2012 03/05/2012	--- 11/28/2016	6,150.00 1,797,210.77	7,343.23 1,804,554.00
MS CNB-PFM	912828MH0 US TREASURY N/B	1,885,000.00 AA+	1,885,000.00 USD	US GOV LT	01/26/2012 01/27/2012	--- 01/31/2015	7,145.58 1,933,544.63	3,142.07 1,936,686.70
MS CNB-PFM	912828DC1 US TREASURY N/B	1,885,000.00 AA+	1,885,000.00 USD	US GOV LT	05/21/2012 05/22/2012	--- 11/15/2014	30,259.88 1,966,642.05	4,879.45 1,971,521.50
MS CNB-PFM	912828MH0 US TREASURY N/B	1,905,000.00 AA+	1,905,000.00 USD	US GOV LT	06/28/2012 06/29/2012	--- 01/31/2015	7,221.40 1,952,317.88	4,917.22 1,957,235.10
MS CNB-PFM	912828NL0 US TREASURY N/B	1,910,000.00 AA+	1,910,000.00 USD	US GOV LT	06/28/2012 06/29/2012	--- 06/30/2015	9,050.44 1,957,839.15	5,125.15 1,962,964.30
MS CNB-Cutwater	3134G3RK8 FREDDIE MAC	2,000,000.00 AA+	2,000,000.00 USD	AGCY BOND LT	06/13/2012 06/14/2012	--- 03/14/2016	944.44 2,003,161.80	2,818.20 2,005,980.00
MS CNB-Cutwater	3134G3JU5 FREDDIE MAC	2,000,000.00 AA+	2,000,000.00 USD	AGCY BOND LT	01/18/2012 01/23/2012	--- 01/23/2017	8,500.00 2,009,652.69	3,627.31 2,013,280.00
MS CNB-Cutwater	3134G3WV8 FREDDIE MAC	2,000,000.00 AA+	2,000,000.00 USD	AGCY BOND LT	06/07/2012 06/08/2012	--- 06/06/2017	7,666.67 2,002,642.86	-8,002.86 1,994,640.00
MS CNB-Cutwater	46625HHX1 JPMORGAN CHASE & CO	2,000,000.00 A	2,000,000.00 USD	CORP LT	10/19/2012 10/24/2012	--- 03/01/2016	5,750.00 2,101,552.18	4,447.82 2,106,000.00
MS CNB-PFM	3135G0VA8 FANNIE MAE	2,050,000.00 AA+	2,050,000.00 USD	AGCY BOND LT	02/14/2013 02/15/2013	--- 03/30/2016	28.47 2,048,128.30	-1,674.80 2,046,453.50
MS CNB-PFM	3134A4VC5 FREDDIE MAC	2,085,000.00 AA+	2,085,000.00 USD	AGCY BOND LT	04/03/2013 04/04/2013	--- 07/17/2015	18,750.52 2,235,330.79	748.31 2,236,079.10
MS CNB-PFM	912828DM9 US TREASURY N/B	2,120,000.00 AA+	2,120,000.00 USD	US GOV LT	04/25/2013 04/29/2013	--- 02/15/2015	10,830.43 2,229,502.98	631.02 2,230,134.00
MS CNB-PFM	3134G2WG3 FREDDIE MAC	2,300,000.00 AA+	2,300,000.00 USD	AGCY BOND ST	09/28/2011 09/30/2011	--- 09/22/2014	431.25 2,301,516.80	12,513.20 2,314,030.00
MS CNB-PFM	3135G0NG4 FANNIE MAE	2,620,000.00 AA+	2,620,000.00 USD	AGCY BOND LT	08/02/2012 08/07/2012	--- 08/07/2015	1,965.00 2,619,837.93	607.47 2,620,445.40
MS CNB-Cutwater	3136G1JV2 FANNIE MAE	2,695,000.00 AA+	2,695,000.00 USD	AGCY BOND LT	04/30/2013 05/01/2013	--- 04/17/2018	12,891.08 2,699,275.51	-80,921.31 2,618,354.20
MS CNB-PFM	912828NF3 US TREASURY N/B	2,740,000.00 AA+	2,740,000.00 USD	US GOV LT	11/01/2012 11/06/2012	--- 05/31/2015	19,567.42 2,820,784.92	4,100.28 2,824,885.20
MS CNB-PFM	912828RF9 US TREASURY N/B	3,200,000.00 AA+	3,200,000.00 USD	US GOV LT	08/29/2013 08/30/2013	--- 08/31/2016	2,740.33 3,217,111.85	17,640.15 3,234,752.00
MS CNB-Cutwater	3135G0VM2 FANNIE MAE	3,500,000.00 AA+	3,500,000.00 USD	AGCY BOND LT	04/11/2013 04/16/2013	--- 03/14/2017	1,239.58 3,503,659.82	-46,534.82 3,457,125.00
MS CNB-Cutwater	31315PSX8 FARMER MAC	3,565,000.00 AA+	3,565,000.00 USD	AGCY BOND LT	09/24/2012 09/25/2012	--- 08/23/2017	3,875.95 3,588,056.10	-55,426.30 3,532,629.80
MS CNB-Cutwater	3136G1KN8 FANNIE MAE	4,000,000.00 AA+	4,000,000.00 USD	AGCY BOND LT	04/30/2013 05/01/2013	--- 04/24/2018	26,166.67 4,061,548.14	-98,428.14 3,963,120.00
MS CNB-Cutwater	3135G0WY5 FANNIE MAE	4,500,000.00 AA+	4,500,000.00 USD	AGCY BOND LT	04/24/2013 05/14/2013	--- 11/14/2016	9,418.75 4,500,000.00	-53,190.00 4,446,810.00
<b>MS</b>	---	<b>152,844,000.00</b>	<b>152,844,000.00</b>	---	---	---	<b>543,102.50</b>	<b>-37,603.69</b>
---	---	---	<b>USD</b>	---	---	---	<b>154,966,015.63</b>	<b>154,928,411.94</b>

## Summary

General Ledger Grouping, Account	Identifier, Description	Original Units, Complex Credit Rating	Factorized Units, Currency	Security Type, BS Class	Trade Date, Settle Date	Amort Target Date, Maturity Date	Accrued Interest, Book Value	Net Unrealized Gain/Loss, Market Value
---	---	<b>154,055,251.63</b>	<b>154,055,251.63</b>	---	---	---	<b>543,102.50</b>	<b>-37,603.69</b>
---	---	---	<b>USD</b>	---	---	---	<b>156,177,060.59</b>	<b>156,139,456.91</b>

\* Grouped By: General Ledger Grouping. \* Groups Sorted By: General Ledger Grouping.

# GAAP Trading Activity(Medium Term portfolio)

09/01/2013 - 09/30/2013

Account	Identifier	Description	Current Units	Currency	Transaction Type	Trade Date	Settle Date	Final Maturity	Price	Principal	Accrued Interest	Amount
CNB-Chandler	31331KET3	FEDERAL FARM CREDIT BANK	-635,000.00	USD	Maturity	09/23/2013	09/23/2013	09/23/2013	100.00	-635,000.00	0.00	635,000.00
CNB-Chandler	3135G0JA2	FANNIE MAE	300,000.00	USD	Buy	09/23/2013	09/24/2013	04/27/2017	100.172	300,516.00	1,378.13	-301,894.13
CNB-Chandler	3137EACD9	FREDDIE MAC	-200,000.00	USD	Sell	09/23/2013	09/24/2013	07/28/2014	102.412	-204,824.00	-933.33	205,757.33
CNB-Chandler	3137EACV9	FREDDIE MAC	-950,000.00	USD	Sell	09/23/2013	09/24/2013	08/27/2014	100.774	-957,353.00	-712.50	958,065.50
CNB-Chandler	3137EADJ5	FREDDIE MAC	1,000,000.00	USD	Buy	09/23/2013	09/24/2013	07/28/2017	99.276	992,760.00	1,555.56	-994,315.56
CNB-Chandler	31398AVZ2	FANNIE MAE	-140,000.00	USD	Sell	09/23/2013	09/24/2013	03/13/2014	101.248	-141,747.20	-117.64	141,864.84
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	-499,164.17	USD	Sell	09/11/2013	09/11/2013	09/30/2013	1.00	-499,164.17	0.00	499,164.17
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	14,375.00	USD	Buy	09/20/2013	09/20/2013	09/30/2013	1.00	14,375.00	0.00	-14,375.00
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	58,498.75	USD	Buy	09/16/2013	09/16/2013	09/30/2013	1.00	58,498.75	0.00	-58,498.75
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	799,657.78	USD	Buy	09/04/2013	09/04/2013	09/30/2013	1.00	799,657.78	0.00	-799,657.78
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	345.44	USD	Buy	09/04/2013	09/04/2013	09/30/2013	1.00	345.44	0.00	-345.44
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	4,150.00	USD	Buy	09/23/2013	09/23/2013	09/30/2013	1.00	4,150.00	0.00	-4,150.00
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	34,500.00	USD	Buy	09/03/2013	09/03/2013	09/30/2013	1.00	34,500.00	0.00	-34,500.00
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	-800,000.00	USD	Sell	09/30/2013	09/30/2013	09/30/2013	1.00	-800,000.00	0.00	800,000.00
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	2,750.00	USD	Buy	09/09/2013	09/09/2013	09/30/2013	1.00	2,750.00	0.00	-2,750.00
CNB-Cutwater	4497W0W46	ING (U.S.) Funding LLC	-800,000.00	USD	Maturity	09/04/2013	09/04/2013	09/04/2013	100.00	-800,000.00	0.00	800,000.00
CNB-Cutwater	4497W1C79	ING (U.S.) Funding LLC	500,000.00	USD	Buy	09/10/2013	09/11/2013	03/07/2014	99.833	499,164.17	0.00	-499,164.17
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	21,403.13	USD	Buy	09/03/2013	09/03/2013	09/30/2013	1.00	21,403.13	0.00	-21,403.13
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	8,191.25	USD	Buy	09/03/2013	09/03/2013	09/30/2013	1.00	8,191.25	0.00	-8,191.25
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	7.61	USD	Buy	09/04/2013	09/04/2013	09/30/2013	1.00	7.61	0.00	-7.61
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	-1,170.22	USD	Sell	09/24/2013	09/24/2013	09/30/2013	1.00	-1,170.22	0.00	1,170.22
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	10,648.20	USD	Buy	09/24/2013	09/24/2013	09/30/2013	1.00	10,648.20	0.00	-10,648.20
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	212.33	USD	Buy	09/20/2013	09/20/2013	09/30/2013	1.00	212.33	0.00	-212.33
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	12,393.75	USD	Buy	09/23/2013	09/23/2013	09/30/2013	1.00	12,393.75	0.00	-12,393.75
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	278,931.25	USD	Buy	09/30/2013	09/30/2013	09/30/2013	1.00	278,931.25	0.00	-278,931.25
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	7,237.50	USD	Buy	09/30/2013	09/30/2013	09/30/2013	1.00	7,237.50	0.00	-7,237.50
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	-704,830.71	USD	Sell	09/30/2013	09/30/2013	09/30/2013	1.00	-704,830.71	0.00	704,830.71
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	-285,207.41	USD	Sell	09/30/2013	09/30/2013	09/30/2013	1.00	-285,207.41	0.00	285,207.41
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	635,000.00	USD	Buy	09/23/2013	09/23/2013	09/30/2013	1.00	635,000.00	0.00	-635,000.00
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	5,975.00	USD	Buy	09/23/2013	09/23/2013	09/30/2013	1.00	5,975.00	0.00	-5,975.00
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	4,550.00	USD	Buy	09/13/2013	09/13/2013	09/30/2013	1.00	4,550.00	0.00	-4,550.00
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	15,625.00	USD	Buy	09/11/2013	09/11/2013	09/30/2013	1.00	15,625.00	0.00	-15,625.00
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	3,443.75	USD	Buy	09/16/2013	09/16/2013	09/30/2013	1.00	3,443.75	0.00	-3,443.75
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	5,850.00	USD	Buy	09/09/2013	09/09/2013	09/30/2013	1.00	5,850.00	0.00	-5,850.00
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	33,152.59	USD	Buy	09/16/2013	09/16/2013	09/30/2013	1.00	33,152.59	0.00	-33,152.59
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	1,330.75	USD	Buy	09/04/2013	09/04/2013	09/30/2013	1.00	1,330.75	0.00	-1,330.75
CNB-PFM	912828KZ2	US TREASURY N/B	-260,000.00	USD	Sell	09/25/2013	09/30/2013	06/30/2016	107.281	-278,931.25	-2,112.50	281,043.75
CNB-PFM	91412GSX4	UNIV CA-AJ-TXBL	275,000.00	USD	Buy	09/26/2013	10/02/2013	05/15/2016	100.00	275,000.00	0.00	-275,000.00
---	---	---	<b>-1,242,143.43</b>	<b>USD</b>	---	---	---	---	---	<b>-1,282,558.71</b>	<b>-942.28</b>	<b>1,283,500.99</b>

\* Showing transactions with Trade Date within selected date range.

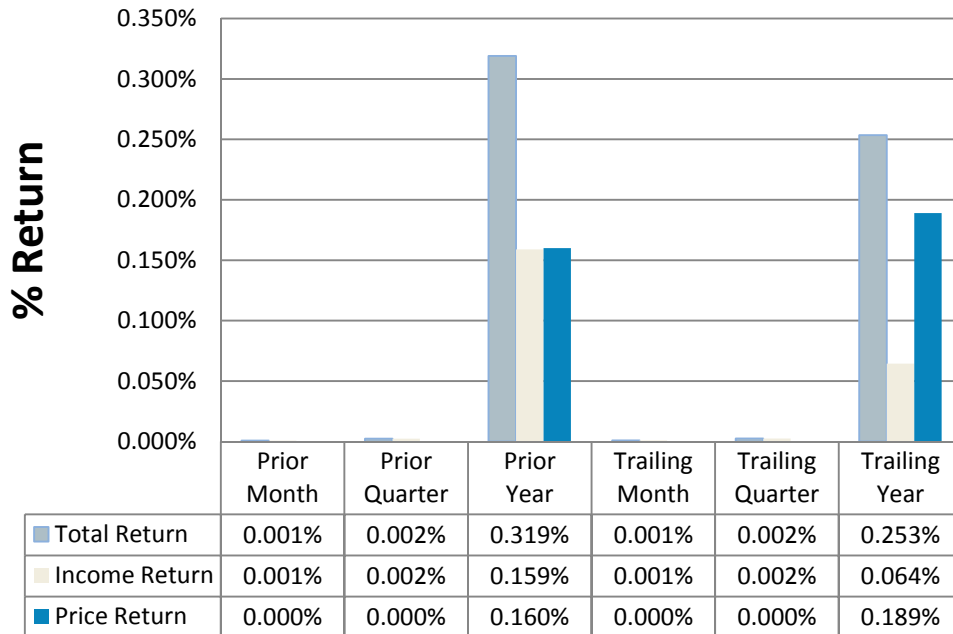


2011 Civic center COPs by Security Type  
for the Month Ended

**Sept. 30, 2013**

Security Type	Par Value	Original Cost	Amortization Cost	Unrealized Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
Cash Equivalents	\$ -	\$ 1,157,494	\$ 1,157,494	\$ -	\$ 1,157,494	\$ -	\$ 1,157,494	100.00%	0.01%	0.01%
<b>GRAND TOTAL (COPs)</b>	<b>\$ -</b>	<b>\$ 1,157,494</b>	<b>\$ 1,157,494</b>	<b>\$ -</b>	<b>\$ 1,157,494</b>	<b>\$ -</b>	<b>\$ 1,157,494</b>	<b>100.00%</b>	<b>0.01%</b>	<b>0.01%</b>

**Annualized Portfolio Trend**



**Annualized Comparative Rates of Return**

	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.13%	0.10%	0.09%
Overnight Repo	0.13%	0.06%	0.05%
3 Month T-Bill	0.06%	0.03%	0.01%
6 Month T-Bill	0.09%	0.06%	0.02%
1 Year T-Note	0.14%	0.13%	0.12%
2 Year T-Note	0.29%	0.32%	0.40%
5 Year T-Note	0.98%	1.21%	1.59%

Excludes LAIF



**Risk Summary of 2011 Civic Center COPs  
for the Month Ended**

**Sept. 30, 2013**

Summary	
Cash	1,157,503
Fixed Income	-
Duration	0.000
Convexity	0.000
Weighted Avg Life	0.000
Weighted Avg Maturity	0.000
Weighted Avg Eff Maturity	0.000
Yield	0.010%
Purchase Yield	0.010%
Avg Credit Rating	AAA

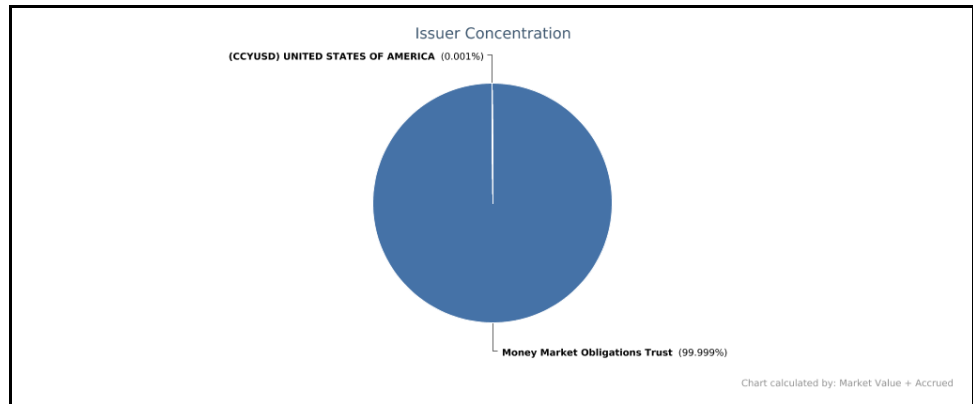
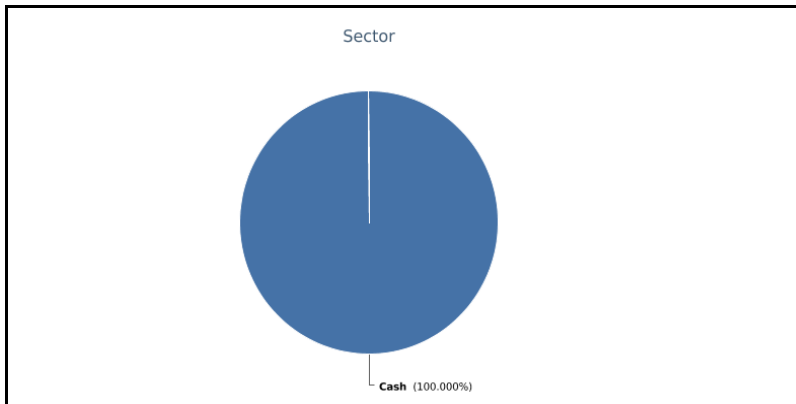
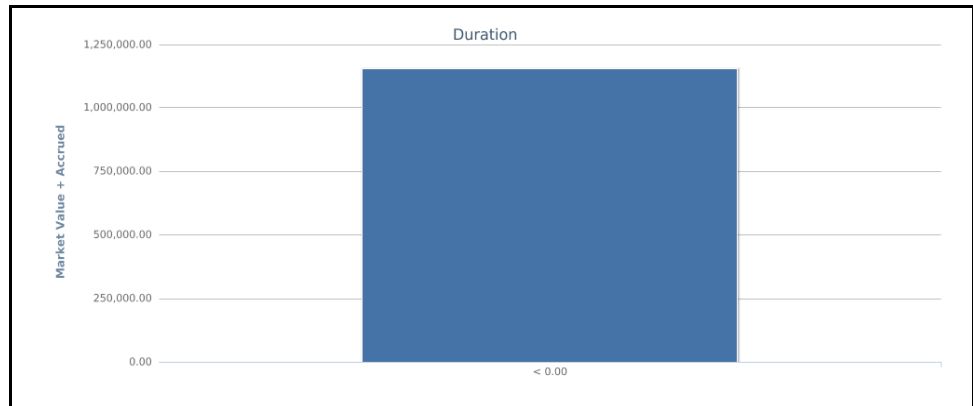
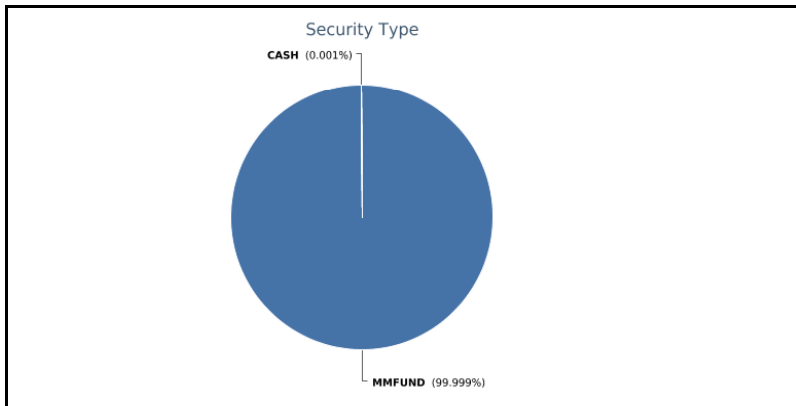
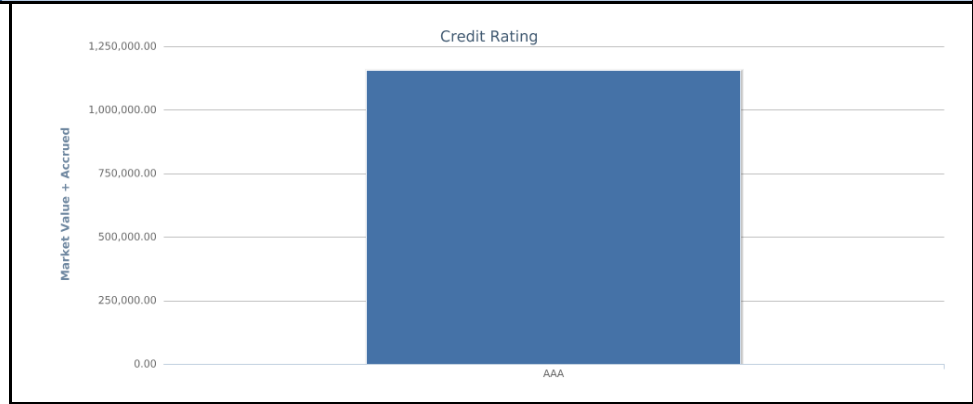


Chart calculated by: Market Value + Accrued

# GAAP GL Balance Sheet by Lot(Civic Center COPS)

As of 09/30/2013

## Cash

General Ledger Grouping, Account	Identifier, Description	Original Units, Complex Credit Rating	Factorized Units, Currency	Security Type, BS Class	Trade Date, Settle Date	Amort Target Date, Maturity Date	Accrued Interest, Book Value	Net Unrealized Gain/Loss, Market Value
Cash	CCYUSD	-0.00	-0.00	CASH	---	---	0.00	0.00
CNB-A Project	Cash	AAA	USD	Cash	---	---	-0.00	-0.00
Cash	CCYUSD	-0.00	-0.00	CASH	---	---	0.00	0.00
CNB-B Lease	Cash	AAA	USD	Cash	---	---	-0.00	-0.00
Cash	CCYUSD	0.00	0.00	CASH	---	---	0.00	0.00
CNB-B Project	Cash	AAA	USD	Cash	---	---	0.00	0.00
<b>Cash</b>	<b>CCYUSD</b>	<b>0.00</b>	<b>0.00</b>	<b>CASH</b>	<b>---</b>	<b>---</b>	<b>0.00</b>	<b>0.00</b>
---	<b>Cash</b>	<b>AAA</b>	<b>USD</b>	<b>Cash</b>	<b>---</b>	<b>---</b>	<b>0.00</b>	<b>0.00</b>

## CE

General Ledger Grouping, Account	Identifier, Description	Original Units, Complex Credit Rating	Factorized Units, Currency	Security Type, BS Class	Trade Date, Settle Date	Amort Target Date, Maturity Date	Accrued Interest, Book Value	Net Unrealized Gain/Loss, Market Value
CE	60934N872	14.28	14.28	MMFUND	07/02/2013	---	0.00	0.00
CNB-A Lease	FEDERATED TREASURY OBLIGA-SS	AAA	USD	CE	07/02/2013	---	14.28	14.28
CE	60934N872	1,157,479.63	1,157,479.63	MMFUND	---	---	0.00	0.00
CNB-B Lease	FEDERATED TREASURY OBLIGA-SS	AAA	USD	CE	---	---	1,157,479.63	1,157,479.63
<b>CE</b>	<b>60934N872</b>	<b>1,157,493.91</b>	<b>1,157,493.91</b>	<b>MMFUND</b>	<b>---</b>	<b>---</b>	<b>0.00</b>	<b>0.00</b>
---	<b>FEDERATED TREASURY OBLIGA-SS</b>	<b>AAA</b>	<b>USD</b>	<b>CE</b>	<b>---</b>	<b>---</b>	<b>1,157,493.91</b>	<b>1,157,493.91</b>

## Receivable

General Ledger Grouping, Account	Identifier, Description	Original Units, Complex Credit Rating	Factorized Units, Currency	Security Type, BS Class	Trade Date, Settle Date	Amort Target Date, Maturity Date	Accrued Interest, Book Value	Net Unrealized Gain/Loss, Market Value
Receivable	CCYUSD	9.51	9.51	CASH	---	---	0.00	0.00
CNB-B Lease	Receivable	AAA	USD	RCV	---	---	9.51	9.51
<b>Receivable</b>	<b>CCYUSD</b>	<b>9.51</b>	<b>9.51</b>	<b>CASH</b>	<b>---</b>	<b>---</b>	<b>0.00</b>	<b>0.00</b>
<b>CNB-B Lease</b>	<b>Receivable</b>	<b>AAA</b>	<b>USD</b>	<b>RCV</b>	<b>---</b>	<b>---</b>	<b>9.51</b>	<b>9.51</b>

## Summary

General Ledger Grouping, Account	Identifier, Description	Original Units, Complex Credit Rating	Factorized Units, Currency	Security Type, BS Class	Trade Date, Settle Date	Amort Target Date, Maturity Date	Accrued Interest, Book Value	Net Unrealized Gain/Loss, Market Value
---	---	1,157,503.42	1,157,503.42	---	---	---	0.00	0.00
---	---	AAA	USD	---	---	---	1,157,503.42	1,157,503.42

\* Grouped By: General Ledger Grouping. \* Groups Sorted By: General Ledger Grouping.



# GAAP Trading Activity(Civic Center COPS)

09/01/2013 - 09/30/2013

<i>Account</i>	<i>Identifier</i>	<i>Description</i>	<i>Current Units</i>	<i>Currency</i>	<i>Transaction Type</i>	<i>Trade Date</i>	<i>Settle Date</i>	<i>Final Maturity</i>	<i>Price</i>	<i>Principal</i>	<i>Accrued Interest</i>	<i>Amount</i>
CNB-B Lease	60934N872	FEDERATED TREASURY OBLIGA-SS	9.94	USD	Buy	09/04/2013	09/04/2013	09/30/2013	1.00	9.94	0.00	-9.94
<b>CNB-B Lease</b>	<b>60934N872</b>	<b>FEDERATED TREASURY OBLIGA-SS</b>	<b>9.94</b>	<b>USD</b>	<b>Buy</b>	<b>09/04/2013</b>	<b>09/04/2013</b>	<b>09/30/2013</b>	<b>1.00</b>	<b>9.94</b>	<b>0.00</b>	<b>-9.94</b>

\* Showing transactions with Trade Date within selected date range.