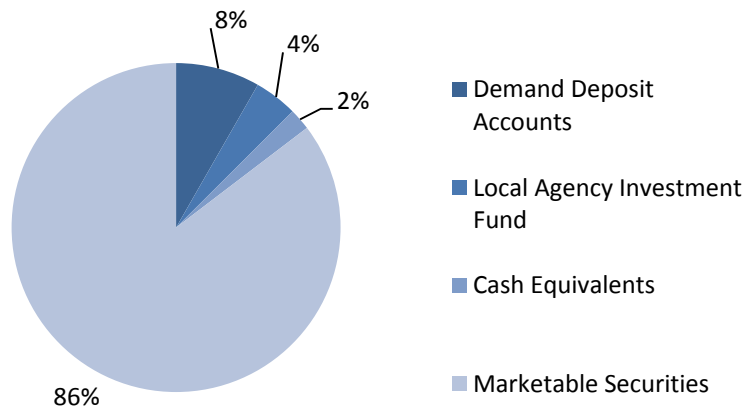


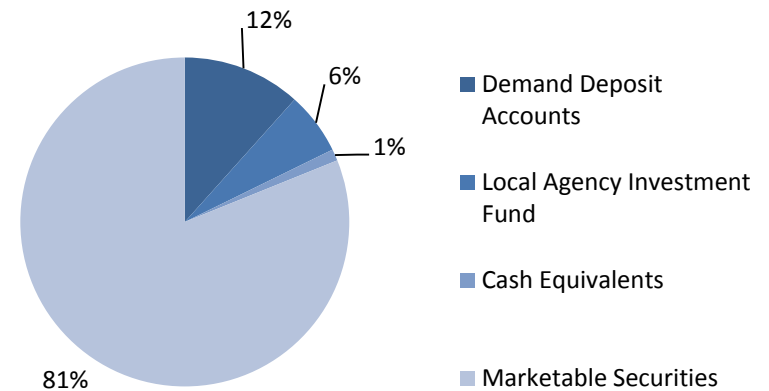


Portfolios	Sept. 30, 2014									
	Amortized Cost	Unrealized Gains/(Loss)	Fair Value	Accrued Interest	Market Value	% Total	YTM @ Cost	YTM @ Market	Notes	
<b>Operating Portfolios</b>										
Short-term Portfolio										
Demand Deposit Accounts	\$ 14,642,960	\$ -	\$ 14,642,960	\$ -	\$ 14,642,960	8.28%	0.54%	0.54%	(1)	
Local Agency Investment Fund	7,533,761	-	7,533,761	-	7,533,761	4.26%	0.24%	0.24%	(2)	
Medium-term Portfolio										
Cash Equivalents	3,739,771	-	3,739,771	155	3,739,926	2.11%	0.03%	0.03%		
Marketable Securities	150,612,780	(47,599)	150,565,181	402,981	150,968,162	85.35%	0.79%	0.73%		
<b>TOTAL OPERATING FUNDS</b>	<b>\$ 176,529,273</b>	<b>\$ (47,599)</b>	<b>\$ 176,481,673</b>	<b>\$ 403,136</b>	<b>\$ 176,884,810</b>	<b>100.00%</b>				
<b>Bond Fund Portfolios</b>										
2010 Civic Center COPs	\$ 1,176,419	\$ -	\$ 1,176,419	\$ -	\$ 1,176,419	17.29%	0.01%	0.01%		
Assessment Districts	2,528,751	-	2,528,751	-	2,528,751	37.18%	0.01%	0.01%		
Special Improvement Districts	3,096,952	-	3,096,952	-	3,096,952	45.53%	0.01%	0.01%		
<b>TOTAL BOND FUNDS WITH FISCAL AGENT</b>	<b>\$ 6,802,122</b>	<b>\$ -</b>	<b>\$ 6,802,122</b>	<b>\$ -</b>	<b>\$ 6,802,122</b>	<b>100.00%</b>				
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 183,331,395</b>	<b>\$ (47,599)</b>	<b>\$ 183,283,796</b>	<b>\$ 403,136</b>	<b>\$ 183,686,932</b>					

**Composition of Operating Portfolio  
Sept. 31, 2014**



**Composition of Operating Portfolio  
Aug. 31, 2014**



Notes:

- (1) Yield offsets bank fees
- (2) LAIF Yield is available Quarterly

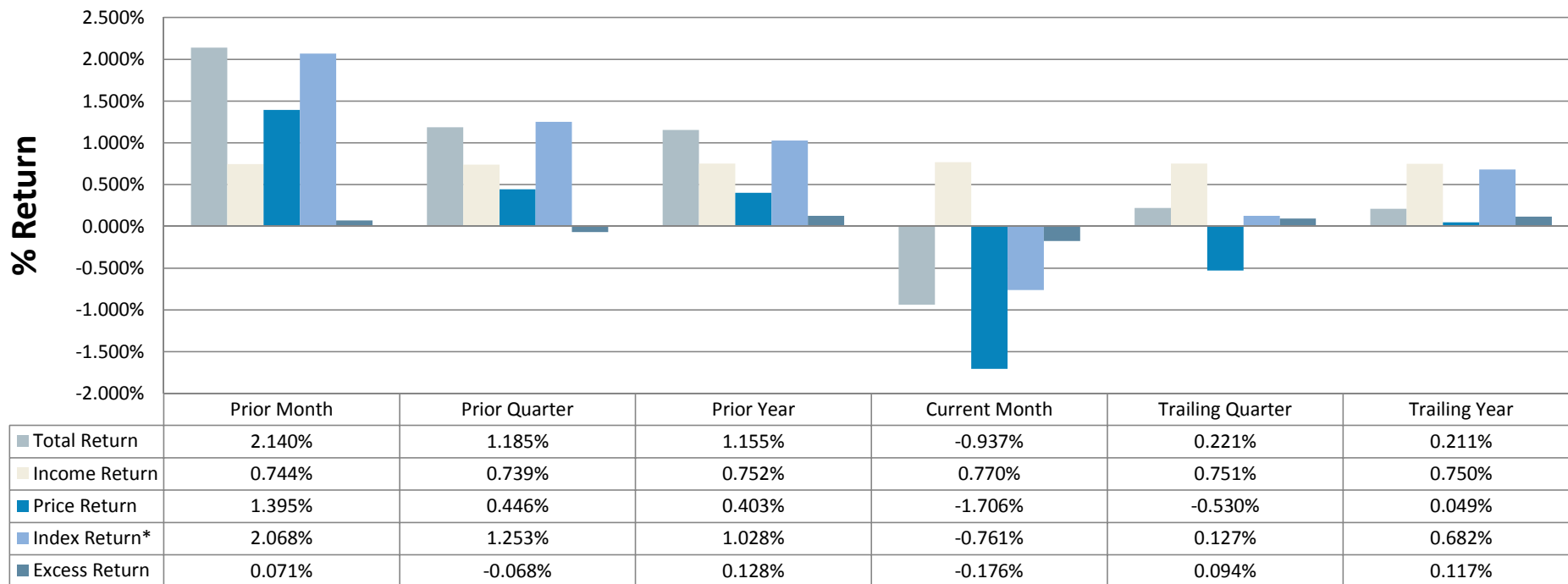


**Managed Investment Portfolio (MIP) by Security Type  
for the Month Ended**

**Sept. 30, 2014**

Security Type	Par Value	Original Cost	Amortization Cost	Unreal Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
<b>Cash Equivalents</b>	-	2,739,771	2,739,771	-	2,739,771	-	2,739,771	1.78%	0.01%	0.01%
<b>Marketable Securities</b>										
Agency	54,100,000	54,628,403	54,294,882	(78,059)	54,216,823	116,150	54,332,973	35.14%	0.73%	0.76%
Corporate Notes	39,185,000	40,454,095	39,715,849	57,347	39,773,196	170,964	39,944,160	25.78%	1.03%	0.81%
U.S. Government	38,690,000	39,172,612	38,999,269	(26,070)	38,973,200	105,588	39,078,788	25.26%	0.76%	0.72%
Certificate of Deposit	8,000,000	7,999,215	7,999,333	-	7,999,333	8,158.09	8,007,492	5.18%	0.50%	0.50%
Commercial Paper	6,600,000	6,588,159	6,595,163	7.21	6,595,171	-	6,595,171	4.27%	0.30%	0.30%
Asset-Backed Security	3,733,575	3,733,252	3,733,283	(1,650)	3,731,633	1,334	3,732,967	2.42%	0.74%	0.73%
Municipal Bonds	275,000	275,000	275,000	825.00	275,825	942.27	276,767	0.18%	0.91%	0.72%
<b>Total Marketable Securities</b>	<b>150,583,575</b>	<b>152,850,735</b>	<b>151,612,780</b>	<b>(47,599)</b>	<b>151,565,181</b>	<b>403,136</b>	<b>151,968,317</b>	<b>98.23%</b>	<b>0.79%</b>	<b>0.73%</b>
<b>GRAND TOTAL (MIP)</b>	<b>150,583,575</b>	<b>155,590,506</b>	<b>154,352,551</b>	<b>(47,599)</b>	<b>154,304,952</b>	<b>403,136</b>	<b>154,708,088</b>	<b>100.00%</b>	<b>0.77%</b>	<b>0.72%</b>

**Annualized Portfolio Trend**



\*Benchmark Index: BofA ML 1-3 Year US Gov/Corp A Rated and Above



**Risk Summary of Managed Investment Portfolio  
for the Month Ended**

**Sept. 30, 2014**

Summary	
Cash	2,739,771
Fixed Income	151,968,317
Duration	1.703
Convexity	-0.012
Weighted Avg Life	1.810
Weighted Avg Maturity	1.884
Weighted Avg Eff Maturity	1.808
Yield	0.717%
Purchase Yield	0.770%
Avg Credit Rating	AA/Aa2/AA

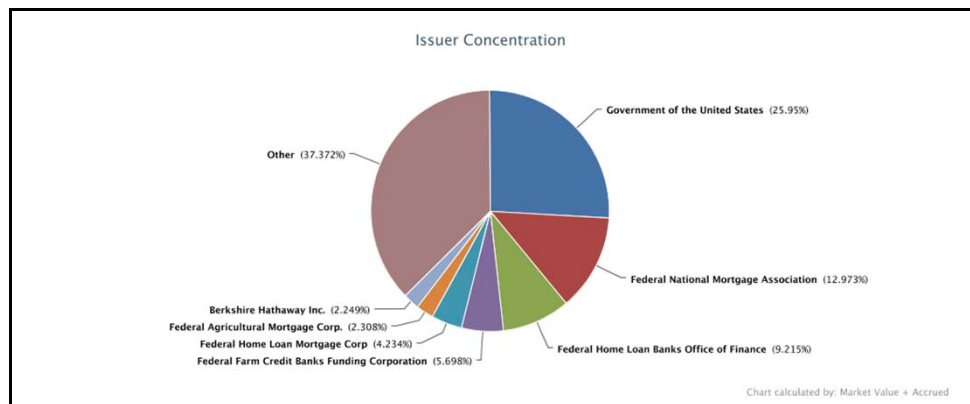
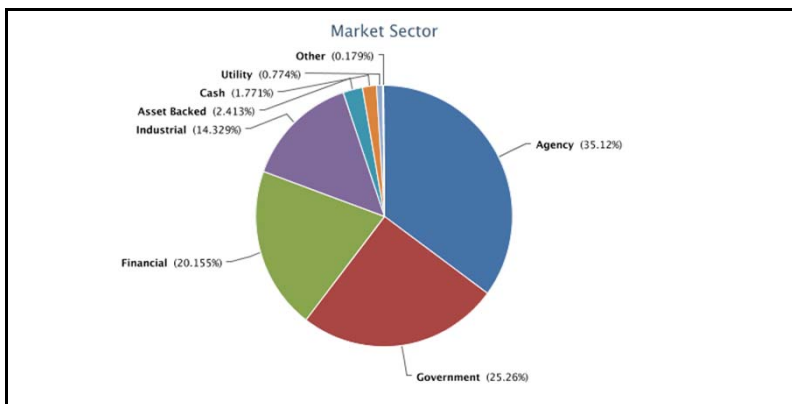
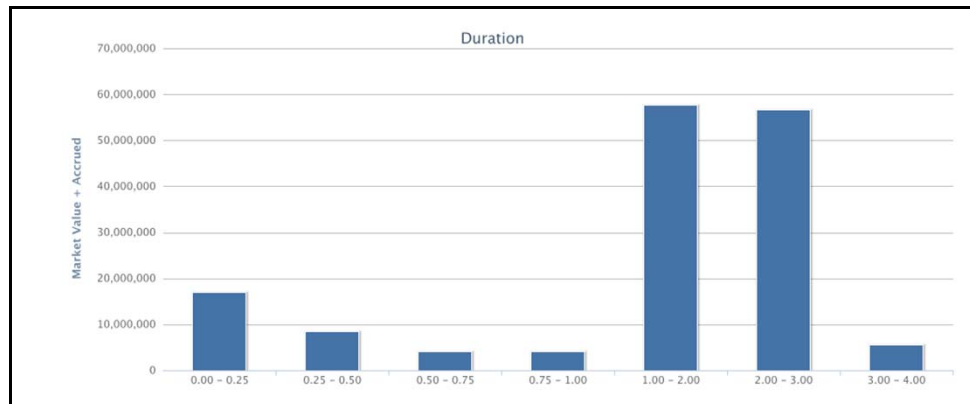
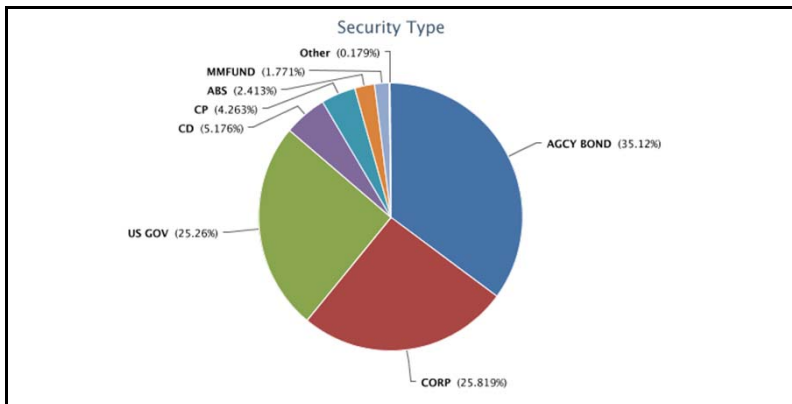
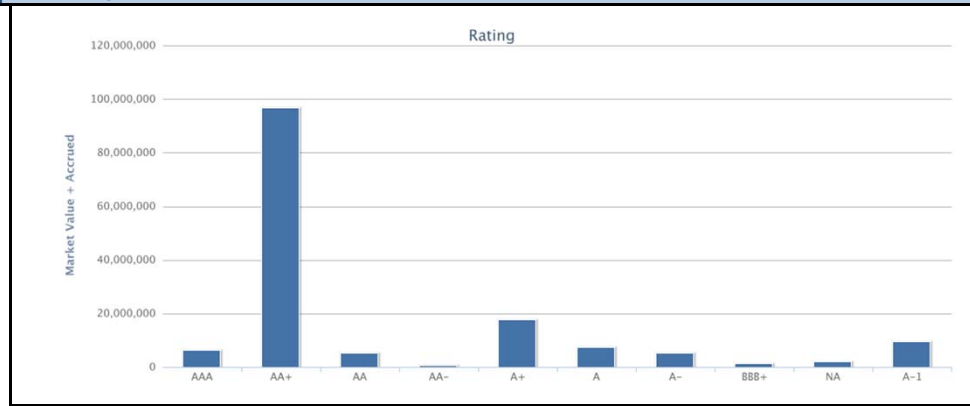


Chart calculated by: Market Value + Accrued



**Managed Investment Portfolio (MIP) Compliance Status  
for the Month Ended  
Sept. 30, 2014**

Status	Account	Policy Name	Rules	Compliant Rules	Violating Rules
Compliant	Medium Term Portfolio	Statement of Investment Policy	24	24	0
Concentration	Compliant	Bankers Acceptance Concentration	40.00%	---	
Concentration	Compliant	Bankers Acceptances Rated Below (LT) A / A2 (ST) A-1/P-1	0.00%	---	
Concentration	Compliant	CD	30.00%	4.53%	
Concentration	Compliant	Commercial Paper	25.00%	4.91%	
Concentration	Compliant	Corp Rated Below A- / A3	0.00%	0.00%	
Concentration	Compliant	CP and CDs Rated Below A/A2 or A1/P1	0.00%	0.00%	
Concentration	Compliant	Issuer Concentration Except for Agency, Repo, FDIC	5.00%	1.91%	
Concentration	Compliant	Max Concentration in MBS (%)	20.00%	---	
Concentration	Compliant	Max Concentration of Corps (%)	30.00%	25.82%	
Concentration	Compliant	Max Concentration of Funds Assets	10.00%	0.02%	
Concentration	Compliant	Max Concentration of MMF	20.00%	1.77%	
Concentration	Compliant	Max Concentration of Munis (%)	30.00%	0.18%	
Concentration	Compliant	Max Issuer Concentration of Corporate Bonds (%)	5.00%	2.25%	
Concentration	Compliant	Minimum Issue Size for CD's - In Billions	10	---	
Concentration	Compliant	Minimum Issue Size for CP's - In Millions	500	10000	
Concentration	Compliant	Munis Rated Below A/A2	0.00%	---	
Concentration	Compliant	Repos	10.00%	---	
Maturity	Compliant	Max Effective Maturity for Repos (in years)	0.08	---	
Maturity	Compliant	Max Final Maturity (from Settle) for Munis	5.00	2.619	
Maturity	Compliant	Max Final Maturity for CP (in years)	0.74	0.736	
Maturity	Compliant	Max Final Maturity From Settle Date (in years)	5.00	4.986	
Maturity	Compliant	Max Final Maturity From Settle for Corp excl CD	5.00	4.077	
Maturity	Compliant	Max Maturity CD	2.00	1.999	
Maturity	Compliant	Max Maturity of Bankers Acceptances	0.49	---	

**I verify that this investment portfolio is in conformity with California laws and the City's Investment Policy.**

/S/ Dan Matusiewicz  
Dan Matusiewicz  
Finance Director



# GAAP GL Balance Sheet by Lot (Medium Term Portfolio)

As of 09/30/2014

## CE

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
CE CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	140,885.75 140,885.75	USD MMFUND	CE ---	--- ---	--- 0.00	140,885.75 0.00	140,885.75
CE CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	2,566,326.34 2,566,326.34	USD MMFUND	CE ---	--- ---	--- 0.00	2,566,326.34 0.00	2,566,326.34
CE CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	32,546.90 32,546.90	USD MMFUND	CE ---	--- ---	--- 0.00	32,546.90 0.00	32,546.90
CE CNB-Chandler	89236W83 Toyota Motor Credit Corporation	1,000,000.00 1,000,000.00	USD CD	CE 07/31/2014	07/31/2014 10/02/2014	10/02/2014 155.00	1,000,000.00 0.00	1,000,000.00
CE CNB-Cutwater	CCYUSD Receivable	1.01 1.01	USD CASH	RCV ---	--- ---	--- 0.00	1.01 0.00	1.01
CE CNB-Cutwater	CCYUSD Cash	0.00 0.00	USD CASH	Cash ---	--- ---	--- 0.00	0.00 0.00	0.00
CE CNB-Chandler	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
CE CNB-Chandler	CCYUSD Receivable	4.16 4.16	USD CASH	RCV ---	--- ---	--- 0.00	4.16 0.00	4.16
CE CNB-PFM	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
CE CNB-PFM	CCYUSD Receivable	6.74 6.74	USD CASH	RCV ---	--- ---	--- 0.00	6.74 0.00	6.74
<b>CE</b> ---	---	<b>3,739,770.90</b> <b>3,739,770.90</b>	<b>USD</b> ---	---	---	---	<b>3,739,770.90</b> <b>0.00</b>	<b>3,739,770.90</b>

## MS

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	02665WAB7 AMERICAN HONDA FINANCE	565,000.00 565,000.00	USD CORP	LT 10/03/2013	10/10/2013 10/07/2016	10/07/2016 3,072.19	563,666.70 3,265.60	566,932.30
MS CNB-Chandler	02665WAC5 AMERICAN HONDA FINANCE	425,000.00 425,000.00	USD CORP	LT 09/09/2014	09/12/2014 10/10/2018	10/10/2018 4,289.84	428,111.94 -1,037.94	427,074.00
MS CNB-PFM	02665WAF8 AMERICAN HONDA FINANCE	235,000.00 235,000.00	USD CORP	LT 07/08/2014	07/15/2014 07/14/2017	07/14/2017 595.33	234,691.71 -580.01	234,111.70
MS CNB-Chandler	037833AH3 APPLE INC	100,000.00 100,000.00	USD CORP	LT 11/26/2013	11/27/2013 05/03/2016	05/03/2016 185.00	99,893.96 -102.96	99,791.00
MS CNB-Chandler	037833AH3 APPLE INC	550,000.00 550,000.00	USD CORP	LT 05/22/2013	05/28/2013 05/03/2016	05/03/2016 1,017.50	549,200.68 -350.18	548,850.50
MS CNB-PFM	037833AH3 APPLE INC	625,000.00 625,000.00	USD CORP	LT 04/30/2013	05/03/2013 05/03/2016	05/03/2016 1,156.25	624,398.44 -704.69	623,693.75
MS CNB-Cutwater	037833AM2 APPLE INC	1,000,000.00 1,000,000.00	USD CORP	LT 06/17/2014	06/19/2014 05/05/2017	05/05/2017 4,229.17	998,439.32 -1,839.32	996,600.00
MS CNB-PFM	037833AM2 APPLE INC	675,000.00 675,000.00	USD CORP	LT 04/29/2014	05/06/2014 05/05/2017	05/05/2017 2,854.69	674,689.62 -1,984.62	672,705.00
MS CNB-Cutwater	064058AA8 BANK OF NEW YORK MELLON	1,000,000.00 1,000,000.00	USD CORP	LT 05/29/2014	06/02/2014 06/20/2017	06/20/2017 5,524.14	1,024,312.66 -8,652.66	1,015,660.00
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	355,000.00 355,000.00	USD CORP	LT 11/19/2012	11/23/2012 07/28/2016	07/28/2016 1,428.88	364,077.96 372.14	364,450.10
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	130,000.00 130,000.00	USD CORP	LT 11/19/2012	11/23/2012 07/28/2016	07/28/2016 523.25	133,219.15 241.45	133,460.60
MS CNB-PFM	06417HMU7 The Bank of Nova Scotia	1,300,000.00 1,300,000.00	USD CD	LT 06/11/2014	06/13/2014 06/10/2016	06/10/2016 313.65	1,299,333.44 0.00	1,299,333.44
MS CNB-Cutwater	06737JL78 Barclays US Funding LLC	800,000.00 800,000.00	USD CP	ST 02/11/2014	02/11/2014 11/07/2014	11/07/2014 0.00	799,704.00 0.00	799,704.00
MS CNB-Cutwater	06737JS89 Barclays US Funding LLC	1,000,000.00 1,000,000.00	USD CP	ST 08/11/2014	08/12/2014 05/08/2015	05/08/2015 0.00	998,053.33 7.21	998,060.54
MS CNB-Cutwater	084664AT8 BERKSHIRE HATHAWAY FIN	1,000,000.00 1,000,000.00	USD CORP	ST 01/23/2012	01/26/2012 01/15/2015	01/15/2015 10,238.89	1,011,618.51 1,331.49	1,012,950.00
MS CNB-Cutwater	084664BN0 BERKSHIRE HATHAWAY FIN	250,000.00 250,000.00	USD CORP	LT 01/23/2012	01/26/2012 12/15/2015	12/15/2015 1,803.47	254,096.95 1,718.05	255,815.00

# GAAP GL Balance Sheet by Lot (Medium Term Portfolio)

As of 09/30/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	084664BS9 BERKSHIRE HATHAWAY FIN	325,000.00 325,000.00	USD CORP	LT 11/26/2013	11/27/2013 05/15/2017	05/15/2017 1,964.44	328,540.27 18.48	328,558.75
MS CNB-PFM	084664BX8 BERKSHIRE HATHAWAY FIN	275,000.00 275,000.00	USD CORP	LT 10/08/2013	10/15/2013 08/15/2016	08/15/2016 333.82	274,653.58 1,350.17	276,003.75
MS CNB-PFM	084664BX8 BERKSHIRE HATHAWAY FIN	675,000.00 675,000.00	USD CORP	LT 08/06/2013	08/15/2013 08/15/2016	08/15/2016 819.38	674,775.54 2,688.21	677,463.75
MS CNB-Chandler	084670AV0 BERKSHIRE HATHAWAY INC	400,000.00 400,000.00	USD CORP	ST 06/14/2012	06/20/2012 02/11/2015	02/11/2015 1,777.78	403,503.92 644.08	404,148.00
MS CNB-Cutwater	084670AV0 BERKSHIRE HATHAWAY INC	500,000.00 500,000.00	USD CORP	ST 12/29/2011	01/04/2012 02/11/2015	02/11/2015 2,222.22	503,935.59 1,249.41	505,185.00
MS CNB-Chandler	09247XAK7 BLACKROCK INC	490,000.00 490,000.00	USD CORP	ST 05/23/2012	05/29/2012 06/01/2015	06/01/2015 2,245.83	490,174.43 3,041.20	493,215.62
MS CNB-Chandler	09247XAK7 BLACKROCK INC	245,000.00 245,000.00	USD CORP	ST 05/22/2012	05/25/2012 06/01/2015	06/01/2015 1,122.92	244,936.78 1,671.03	246,607.81
MS CNB-PFM	14912L5N7 CATERPILLAR FINANCIAL SE	285,000.00 285,000.00	USD CORP	LT 02/25/2013	02/28/2013 02/26/2016	02/26/2016 193.96	284,849.04 467.31	285,316.35
MS CNB-Chandler	161571FL3 CHAIT 2012-A5 A5	560,000.00 560,000.00	USD ABS	LT 03/19/2013	03/22/2013 08/15/2015	08/15/2017 146.84	560,000.00 569.52	560,569.52
MS CNB-Chandler	166764AC4 CHEVRON CORP	675,000.00 675,000.00	USD CORP	LT 08/15/2013	08/20/2013 06/24/2016	06/24/2016 1,616.87	675,194.66 2,653.00	677,847.66
MS CNB-PFM	17275RAC6 CISCO SYSTEMS INC	980,000.00 980,000.00	USD CORP	LT 11/05/2013	11/08/2013 02/22/2016	02/22/2016 5,839.17	1,046,156.05 -2,554.05	1,043,602.00
MS CNB-Chandler	17275RAT9 CISCO SYSTEMS INC	500,000.00 500,000.00	USD CORP	LT 09/10/2014	09/11/2014 03/03/2017	03/03/2017 427.78	500,322.75 -657.75	499,665.00
MS CNB-PFM	17304UYB0 Citibank, N.A.	1,000,000.00 1,000,000.00	USD CD	ST 08/12/2014	08/14/2014 08/11/2015	08/11/2015 494.28	1,000,000.00 0.00	1,000,000.00
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	ST 03/13/2012	03/16/2012 03/13/2015	03/13/2015 131.25	349,888.78 695.72	350,584.50
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	ST 03/09/2012	03/14/2012 03/13/2015	03/13/2015 131.25	349,940.53 643.97	350,584.50
MS CNB-PFM	191216BD1 COCA-COLA CO/THE	245,000.00 245,000.00	USD CORP	LT 10/29/2013	11/01/2013 11/01/2016	11/01/2016 765.62	244,803.56 -95.11	244,708.45
MS CNB-PFM	21684BPV0 Rabobank Nederland	1,250,000.00 1,250,000.00	USD CD	LT 05/08/2014	05/13/2014 05/06/2016	05/06/2016 3,432.03	1,250,000.00 0.00	1,250,000.00
MS CNB-PFM	24422ERV3 JOHN DEERE CAPITAL CORP	375,000.00 375,000.00	USD CORP	ST 09/04/2012	09/07/2012 09/04/2015	09/04/2015 196.88	374,920.53 1,305.72	376,226.25
MS CNB-Chandler	24422ERZ4 JOHN DEERE CAPITAL CORP	215,000.00 215,000.00	USD CORP	LT 01/17/2013	01/23/2013 01/22/2016	01/22/2016 309.06	214,899.97 628.93	215,528.90
MS CNB-PFM	25468PCU8 WALT DISNEY COMPANY/THE	205,000.00 205,000.00	USD CORP	LT 11/27/2012	11/30/2012 12/01/2015	12/01/2015 307.50	204,402.90 465.90	204,868.80
MS CNB-PFM	25468PCZ7 WALT DISNEY COMPANY/THE	520,000.00 520,000.00	USD CORP	LT 05/28/2014	06/02/2014 05/30/2017	05/30/2017 1,504.03	519,166.08 -3,627.68	515,538.40
MS CNB-Chandler	3130A0C65 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 12/23/2013	12/27/2013 12/28/2016	12/28/2016 1,294.27	996,445.73 1,294.27	997,740.00
MS CNB-PFM	3130A0SD3 FEDERAL HOME LOAN BANK	4,000,000.00 4,000,000.00	USD AGCY BOND	LT 02/04/2014	02/07/2014 02/19/2016	02/19/2016 1,750.00	4,000,163.20 1,396.80	4,001,560.00
MS CNB-PFM	3130A1CR7 FEDERAL HOME LOAN BANK	1,080,000.00 1,080,000.00	USD AGCY BOND	LT 04/02/2014	04/04/2014 03/27/2015	03/27/2017 195.00	1,085,925.84 1,277.76	1,087,203.60
MS CNB-Cutwater	3130A1DB1 FEDERAL HOME LOAN BANK	1,500,000.00 1,500,000.00	USD AGCY BOND	LT 03/13/2014	04/03/2014 04/03/2017	04/03/2017 3,708.33	1,499,373.86 1,361.14	1,500,735.00
MS CNB-PFM	3130A2T97 FEDERAL HOME LOAN BANK	1,075,000.00 1,075,000.00	USD AGCY BOND	LT 08/06/2014	08/07/2014 09/28/2016	09/28/2016 44.79	1,072,748.83 -898.58	1,071,850.25
MS CNB-Cutwater	31315PSX8 FARMER MAC	3,565,000.00 3,565,000.00	USD AGCY BOND	LT 09/24/2012	09/25/2012 08/23/2017	08/23/2017 3,875.95	3,582,208.32 -15,140.62	3,567,067.70
MS CNB-Chandler	31331J6C2 FEDERAL FARM CREDIT BANK	645,000.00 645,000.00	USD AGCY BOND	LT 03/28/2011	03/29/2011 12/22/2015	12/22/2015 4,168.31	645,630.76 14,249.39	659,880.15
MS CNB-Chandler	313370SZ2 FEDERAL HOME LOAN BANK	520,000.00 520,000.00	USD AGCY BOND	LT 01/04/2013	01/09/2013 09/08/2017	09/08/2017 747.50	540,474.76 -4,037.56	536,437.20
MS CNB-Chandler	313373SZ6 FEDERAL HOME LOAN BANK	660,000.00 660,000.00	USD AGCY BOND	LT 12/24/2012	12/26/2012 06/10/2016	06/10/2016 12.96	677,503.44 12.96	677,516.40
MS CNB-Chandler	3133786Q9 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 02/13/2017	02/13/2017 1,333.33	1,005,851.47 -4,481.47	1,001,370.00

# GAAP GL Balance Sheet by Lot (Medium Term Portfolio)

As of 09/30/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Cutwater	313378A43 FEDERAL HOME LOAN BANK	400,000.00 400,000.00	USD AGCY BOND	LT 03/15/2013	03/18/2013 03/09/2018	03/09/2018 336.11	405,548.86 -5,760.86	399,788.00
MS CNB-Chandler	313379FW4 FEDERAL HOME LOAN BANK	550,000.00 550,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 06/09/2017	06/09/2017 1,711.11	552,668.55 -2,080.05	550,588.50
MS CNB-Chandler	313382B77 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 02/22/2013	02/25/2013 02/12/2016	02/12/2016 571.67	999,445.79 1,514.21	1,000,960.00
MS CNB-Chandler	3133834R9 FEDERAL HOME LOAN BANK	375,000.00 375,000.00	USD AGCY BOND	LT 12/23/2013	12/27/2013 06/24/2016	06/24/2016 378.91	374,048.92 182.33	374,231.25
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	625,000.00 625,000.00	USD AGCY BOND	ST 03/23/2012	03/26/2012 08/17/2015	08/17/2015 420.14	623,858.52 3,110.23	626,968.75
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	550,000.00 550,000.00	USD AGCY BOND	ST 04/27/2012	04/30/2012 08/17/2015	08/17/2015 369.72	549,780.60 1,951.90	551,732.50
MS CNB-Chandler	3133EAY28 FEDERAL FARM CREDIT BANK	690,000.00 690,000.00	USD AGCY BOND	LT 09/21/2012	09/26/2012 09/21/2017	09/21/2017 159.08	690,365.01 -6,678.51	683,686.50
MS CNB-Cutwater	3133EAY28 FEDERAL FARM CREDIT BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 09/21/2017	09/21/2017 230.56	999,075.66 -8,225.66	990,850.00
MS CNB-Chandler	3133ECFV1 FEDERAL FARM CREDIT BANK	800,000.00 800,000.00	USD AGCY BOND	LT 03/26/2013	03/27/2013 01/29/2016	01/29/2016 592.44	799,816.33 -1,400.33	798,416.00
MS CNB-Chandler	3133ED6D9 FEDERAL FARM CREDIT BANK	500,000.00 500,000.00	USD AGCY BOND	LT 02/28/2014	03/03/2014 05/04/2016	05/04/2016 1,020.83	500,716.68 -2,136.68	498,580.00
MS CNB-Cutwater	3133EDDP4 FEDERAL FARM CREDIT BANK	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 03/13/2014	03/14/2014 06/17/2016	06/17/2016 3,004.44	2,001,215.40 -6,135.40	1,995,080.00
MS CNB-Cutwater	3133EDEC2 FEDERAL FARM CREDIT BANK	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 02/06/2014	02/07/2014 04/28/2016	04/28/2016 4,675.00	2,003,483.93 -7,583.93	1,995,900.00
MS CNB-Chandler	3133XXP43 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 08/10/2011	08/11/2016 03/11/2016	03/11/2016 1,736.11	1,028,732.13 9,057.87	1,037,790.00
MS CNB-PFM	3135G0CM3 FANNIE MAE	875,000.00 875,000.00	USD AGCY BOND	LT 10/01/2013	10/03/2013 09/28/2016	09/28/2016 91.15	883,658.00 1,693.25	885,351.25
MS CNB-PFM	3135G0CM3 FANNIE MAE	825,000.00 825,000.00	USD AGCY BOND	LT 10/01/2013	10/03/2013 09/28/2016	09/28/2016 85.94	833,287.82 1,471.93	834,759.75
MS CNB-Chandler	3135G0DWO FANNIE MAE	885,000.00 885,000.00	USD AGCY BOND	ST 09/29/2011	09/30/2011 10/30/2014	10/30/2014 2,320.05	884,966.45 422.95	885,389.40
MS CNB-Chandler	3135G0ES8 FANNIE MAE	625,000.00 625,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 11/15/2016	11/15/2016 3,246.53	634,227.16 104.09	634,331.25
MS CNB-Chandler	3135G0JA2 FANNIE MAE	300,000.00 300,000.00	USD AGCY BOND	LT 09/23/2013	09/24/2013 04/27/2017	04/27/2017 1,443.75	300,371.85 1,134.15	301,506.00
MS CNB-Chandler	3135G0JA2 FANNIE MAE	325,000.00 325,000.00	USD AGCY BOND	LT 03/24/2014	03/25/2014 04/27/2017	04/27/2017 1,564.06	325,876.56 754.94	326,631.50
MS CNB-PFM	3135G0JA2 FANNIE MAE	195,000.00 195,000.00	USD AGCY BOND	LT 09/05/2014	09/08/2014 04/27/2017	04/27/2017 938.44	196,134.56 -155.66	195,978.90
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/18/2012	10/19/2012 09/20/2013	09/20/2017 305.56	1,000,000.00 -6,210.00	993,790.00
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	250,000.00 250,000.00	USD AGCY BOND	LT 12/06/2012	12/07/2012 09/20/2013	09/20/2017 76.39	250,000.00 -1,552.50	248,447.50
MS CNB-Chandler	3135G0UY7 FANNIE MAE	510,000.00 510,000.00	USD AGCY BOND	LT 04/24/2013	04/25/2013 02/27/2015	02/27/2017 481.67	511,070.36 -1,600.76	509,469.60
MS CNB-PFM	3135G0VA8 FANNIE MAE	750,000.00 750,000.00	USD AGCY BOND	LT 02/14/2013	02/15/2013 03/30/2016	03/30/2016 10.42	749,588.34 981.66	750,570.00
MS CNB-Cutwater	3135G0VM2 FANNIE MAE	3,500,000.00 3,500,000.00	USD AGCY BOND	LT 04/11/2013	04/16/2013 03/14/2014	03/14/2017 1,239.58	3,500,000.00 -16,905.00	3,483,095.00
MS CNB-Cutwater	3135G0WY5 FANNIE MAE	4,500,000.00 4,500,000.00	USD AGCY BOND	LT 04/24/2013	05/14/2013 11/14/2016	11/14/2016 9,418.75	4,500,000.00 -20,970.00	4,479,030.00
MS CNB-Chandler	3135G0YT4 FANNIE MAE	465,000.00 465,000.00	USD AGCY BOND	LT 09/29/2014	09/30/2014 11/27/2018	11/27/2018 2,602.71	464,553.94 -516.49	464,037.45
MS CNB-Chandler	3135G0ZL0 FANNIE MAE	480,000.00 480,000.00	USD AGCY BOND	LT 08/21/2014	08/25/2014 09/27/2017	09/27/2017 53.33	478,339.99 -360.79	477,979.20
MS CNB-PFM	3135G0ZL0 FANNIE MAE	805,000.00 805,000.00	USD AGCY BOND	LT 08/21/2014	08/25/2014 09/27/2017	09/27/2017 89.44	802,216.03 -605.08	801,610.95
MS CNB-Cutwater	3136G1KN8 FANNIE MAE	3,000,000.00 3,000,000.00	USD AGCY BOND	LT 04/30/2013	05/01/2013 04/24/2015	04/24/2018 19,625.00	3,016,665.96 -28,185.96	2,988,480.00
MS CNB-Chandler	3137EACT4 FREDDIE MAC	550,000.00 550,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 05/27/2016	05/27/2016 4,736.11	562,966.36 5,376.14	568,342.50



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MS CNB-Chandler	3137EACW7 FREDDIE MAC	800,000.00 800,000.00	USD AGCY BOND	LT 11/08/2011	11/09/2011 08/25/2016	08/25/2016 1,600.00	812,087.97 9,128.03	821,216.00
MS CNB-Chandler	3137EADJ5 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 09/23/2013	09/24/2013 07/28/2017	07/28/2017 1,750.00	994,653.74 1,236.26	995,890.00
MS CNB-PFM	3137EADJ5 FREDDIE MAC	490,000.00 490,000.00	USD AGCY BOND	LT 08/12/2014	08/14/2014 07/28/2017	07/28/2017 857.50	489,973.88 -1,987.78	487,986.10
MS CNB-PFM	3137EADJ5 FREDDIE MAC	985,000.00 985,000.00	USD AGCY BOND	LT 08/12/2014	08/14/2014 07/28/2017	07/28/2017 1,723.75	984,937.14 -3,985.49	980,951.65
MS CNB-Chandler	3137EADQ9 FREDDIE MAC	850,000.00 850,000.00	USD AGCY BOND	LT 02/24/2014	02/27/2014 05/13/2016	05/13/2016 1,629.17	850,818.15 -350.65	850,467.50
MS CNB-Chandler	3137EADS5 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/29/2013	10/30/2013 10/14/2016	10/14/2016 4,059.03	1,004,510.99 -300.99	1,004,210.00
MS CNB-Chandler	3137EADT3 FREDDIE MAC	825,000.00 825,000.00	USD AGCY BOND	LT 02/24/2014	02/27/2014 02/22/2017	02/22/2017 782.03	827,004.97 -2,334.97	824,670.00
MS CNB-Cutwater	31398A4M1 FANNIE MAE	750,000.00 750,000.00	USD AGCY BOND	LT 03/16/2012	03/19/2012 10/26/2015	10/26/2015 5,247.40	755,891.92 5,395.58	761,287.50
MS CNB-Cutwater	36962G5M2 GENERAL ELEC CAP CORP	500,000.00 500,000.00	USD CORP	ST 10/11/2012	10/16/2012 01/09/2015	01/09/2015 2,448.61	501,794.13 725.87	502,520.00
MS CNB-PFM	36962G7A6 GENERAL ELEC CAP CORP	1,015,000.00 1,015,000.00	USD CORP	LT 07/09/2013	07/12/2013 07/12/2016	07/12/2016 1,968.10	1,015,000.00 8,800.05	1,023,800.05
MS CNB-Cutwater	36962GY40 GENERAL ELEC CAP CORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/15/2013	01/18/2013 10/20/2016	10/20/2016 24,038.19	1,082,091.04 6,988.96	1,089,080.00
MS CNB-Cutwater	38143USC6 GOLDMAN SACHS GROUP INC	1,500,000.00 1,500,000.00	USD CORP	LT 11/02/2012	11/07/2012 02/07/2016	02/07/2016 8,156.25	1,538,662.70 11,467.30	1,550,130.00
MS CNB-PFM	38147J2L5 Goldman Sachs Bank USA	1,000,000.00 1,000,000.00	USD CD	LT 08/14/2014	08/19/2014 08/12/2016	08/12/2016 1,060.27	1,000,000.00 0.00	1,000,000.00
MS CNB-Cutwater	38259PAC6 GOOGLE INC	500,000.00 500,000.00	USD CORP	LT 10/11/2012	10/16/2012 05/19/2016	05/19/2016 3,895.83	512,206.86 -141.86	512,065.00
MS CNB-Chandler	38259PAC6 GOOGLE INC	140,000.00 140,000.00	USD CORP	LT 11/15/2012	11/20/2012 05/19/2016	05/19/2016 1,090.83	143,111.73 266.47	143,378.20
MS CNB-Chandler	38259PAC6 GOOGLE INC	295,000.00 295,000.00	USD CORP	LT 11/15/2012	11/20/2012 05/19/2016	05/19/2016 2,298.54	301,560.97 557.38	302,118.35
MS CNB-Chandler	40428HPG1 HSBC USA INC	860,000.00 860,000.00	USD CORP	ST 02/29/2012	03/05/2012 02/13/2015	02/13/2015 2,723.33	861,256.16 5,219.64	866,475.80
MS CNB-Chandler	43813CAC4 HAROT 2012-4 A3	490,000.00 366,846.98	USD ABS	LT 10/11/2012	10/18/2012 10/18/2015	08/18/2016 68.89	366,838.89 336.41	367,175.30
MS CNB-Chandler	43814GAC4 HAROT 2014-2 A3	395,000.00 395,000.00	USD ABS	LT 05/13/2014	05/21/2014 05/18/2017	03/19/2018 109.83	394,960.33 -688.71	394,271.62
MS CNB-Chandler	43814HAC2 HAROT 2014-3 A3	390,000.00 390,000.00	USD ABS	LT 08/12/2014	08/20/2014 07/15/2017	06/15/2018 152.53	389,928.75 12.36	389,941.11
MS CNB-Cutwater	4497W1KN5 ING (U.S.) Funding LLC	800,000.00 800,000.00	USD CP	ST 04/21/2014	04/22/2014 10/22/2014	10/22/2014 0.00	799,860.00 0.00	799,860.00
MS CNB-Cutwater	4497W1L38 ING (U.S.) Funding LLC	1,000,000.00 1,000,000.00	USD CP	ST 05/02/2014	05/02/2014 11/03/2014	11/03/2014 0.00	999,734.17 0.00	999,734.17
MS CNB-Chandler	458140AH3 INTEL CORP	625,000.00 625,000.00	USD CORP	LT 03/22/2013	03/27/2013 10/01/2016	10/01/2016 6,093.75	637,904.09 865.44	638,769.53
MS CNB-Cutwater	459200GX3 IBM CORP	1,000,000.00 1,000,000.00	USD CORP	LT 02/06/2014	02/10/2014 07/22/2016	07/22/2016 3,737.50	1,022,949.55 -2,279.55	1,020,670.00
MS CNB-Chandler	459200HB0 IBM CORP	875,000.00 875,000.00	USD CORP	ST 02/29/2012	03/05/2012 02/06/2015	02/06/2015 735.24	874,541.69 1,333.31	875,875.00
MS CNB-PFM	46623EJR1 JPMORGAN CHASE & CO	320,000.00 320,000.00	USD CORP	LT 12/06/2013	12/10/2013 10/15/2015	10/15/2015 1,623.11	320,640.00 691.20	321,331.20
MS CNB-PFM	46623EJR1 JPMORGAN CHASE & CO	970,000.00 970,000.00	USD CORP	LT 01/17/2013	01/23/2013 10/15/2015	10/15/2015 4,920.06	969,705.06 4,330.14	974,035.20
MS CNB-Cutwater	46625HHX1 JPMORGAN CHASE & CO	2,000,000.00 2,000,000.00	USD CORP	LT 10/19/2012	10/24/2012 03/01/2016	03/01/2016 5,750.00	2,059,922.65 11,327.35	2,071,250.00
MS CNB-Chandler	477877AD6 JDOT 2014-B A3	445,000.00 445,000.00	USD ABS	LT 08/26/2014	09/03/2014 11/15/2018	11/15/2018 370.34	444,904.64 -879.63	444,025.00
MS CNB-Chandler	47787RAC4 JDOT 2012-B A3	500,000.00 298,003.45	USD ABS	LT 11/18/2013	11/21/2013 09/15/2015	07/15/2016 70.20	298,061.13 24.27	298,085.40
MS CNB-Chandler	47787VAC5 JDOT 2014-A A3	565,000.00 565,000.00	USD ABS	LT 04/02/2014	04/09/2014 06/15/2017	04/16/2018 231.02	564,928.41 -708.11	564,220.30

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MS CNB-Chandler	594918AK0 MICROSOFT CORP	775,000.00 775,000.00	USD CORP	LT 05/10/2013	05/15/2013 02/08/2016	02/08/2016 2,852.43	795,481.56 1,133.19	796,614.75
MS CNB-Chandler	674599CB9 OCCIDENTAL PETROLEUM COR	510,000.00 510,000.00	USD CORP	LT 03/08/2013	03/13/2013 02/15/2017	02/15/2017 1,140.42	517,414.80 -937.80	516,477.00
MS CNB-Chandler	68389XAN5 ORACLE CORP	600,000.00 600,000.00	USD CORP	LT 03/25/2014	03/28/2014 10/15/2017	10/15/2017 3,320.00	595,983.36 -309.36	595,674.00
MS CNB-Chandler	69349KS43 PNC Bank, National Association	1,000,000.00 1,000,000.00	USD CP	ST 09/16/2014	09/16/2014 05/04/2015	05/04/2015 0.00	998,387.50 0.00	998,387.50
MS CNB-PFM	713448CE6 PEPSICO INC	310,000.00 310,000.00	USD CORP	LT 02/25/2013	02/28/2013 02/26/2016	02/26/2016 210.97	309,954.56 711.94	310,666.50
MS CNB-PFM	713448CL0 PEPSICO INC	745,000.00 745,000.00	USD CORP	LT 02/25/2014	02/28/2014 02/22/2017	02/22/2017 766.73	744,348.55 -2,388.15	741,960.40
MS CNB-Cutwater	717081DA8 PFIZER INC	1,500,000.00 1,500,000.00	USD CORP	ST 01/08/2014	01/13/2014 03/15/2015	03/15/2015 3,566.67	1,533,261.54 -141.54	1,533,120.00
MS CNB-PFM	717081DD2 PFIZER INC	1,000,000.00 1,000,000.00	USD CORP	LT 05/28/2013	06/03/2013 01/15/2017	01/15/2017 1,900.00	998,983.51 -1,993.51	996,990.00
MS CNB-Chandler	717081DJ9 PFIZER INC	195,000.00 195,000.00	USD CORP	LT 05/12/2014	05/15/2014 05/15/2017	05/15/2017 810.33	194,849.70 -319.65	194,530.05
MS CNB-Cutwater	718172AN9 PHILIP MORRIS INTL INC	1,000,000.00 1,000,000.00	USD CORP	LT 05/17/2013	05/22/2013 03/20/2017	03/20/2017 496.53	1,013,318.80 -3,128.80	1,010,190.00
MS CNB-Chandler	74005PAR5 PRAXAIR INC	247,000.00 247,000.00	USD CORP	ST 06/14/2012	06/20/2012 03/30/2015	03/30/2015 31.73	251,685.50 524.66	252,210.16
MS CNB-Cutwater	742718DM8 PROCTER & GAMBLE CO/THE	930,000.00 930,000.00	USD CORP	ST 09/28/2011	09/29/2011 02/15/2015	02/15/2015 4,159.17	938,382.05 2,536.15	940,918.20
MS CNB-PFM	83051HUD6 Skandinaviska Enskilda Banken AB	1,200,000.00 1,200,000.00	USD CD	LT 01/07/2014	01/10/2014 01/04/2016	01/04/2016 1,582.69	1,200,000.00 0.00	1,200,000.00
MS CNB-Cutwater	83365SL76 Societe Generale North America, Inc.	2,000,000.00 2,000,000.00	USD CP	ST 05/07/2014	05/07/2014 11/07/2014	11/07/2014 0.00	1,999,424.44 0.00	1,999,424.44
MS CNB-Chandler	880591DY5 TENN VALLEY AUTHORITY	1,025,000.00 1,025,000.00	USD AGCY BOND	ST 06/14/2011	06/17/2011 06/15/2015	06/15/2015 13,203.99	1,045,996.80 9,414.95	1,055,411.75
MS CNB-Chandler	89231MAC9 TAOT 2014-A A3	410,000.00 410,000.00	USD ABS	LT 03/11/2014	03/19/2014 01/15/2017	12/15/2017 122.09	409,942.93 -434.52	409,508.41
MS CNB-Chandler	89231NAC7 TAOT 2012-B A3	495,000.00 303,724.26	USD ABS	LT 09/18/2012	09/26/2012 10/15/2015	07/15/2016 62.09	303,717.84 118.79	303,836.63
MS CNB-PFM	89236TAL9 TOYOTA MOTOR CREDIT CORP	510,000.00 510,000.00	USD CORP	LT 05/14/2013	05/17/2013 05/17/2016	05/17/2016 1,302.37	509,885.93 1,302.37	511,188.30
MS CNB-PFM	89236TBH7 TOYOTA MOTOR CREDIT CORP	425,000.00 425,000.00	USD CORP	LT 05/13/2014	05/16/2014 05/16/2017	05/16/2017 1,792.97	424,802.51 -1,430.26	423,372.25
MS CNB-Cutwater	912828A91 US TREASURY N/B	1,300,000.00 1,300,000.00	USD US GOV	LT 07/07/2014	07/08/2014 01/15/2017	01/15/2017 2,066.58	1,298,984.89 202.61	1,299,187.50
MS CNB-Chandler	912828B74 US TREASURY N/B	675,000.00 675,000.00	USD US GOV	LT 02/28/2014	03/03/2014 02/15/2017	02/15/2017 538.81	674,153.96 -2,056.46	672,097.50
MS CNB-PFM	912828KZ2 US TREASURY N/B	595,000.00 595,000.00	USD US GOV	LT 05/10/2013	05/15/2013 06/30/2016	06/30/2016 4,886.92	624,495.10 -929.15	623,565.95
MS CNB-PFM	912828KZ2 US TREASURY N/B	745,000.00 745,000.00	USD US GOV	LT 05/22/2013	05/28/2013 06/30/2016	06/30/2016 6,118.92	781,442.10 -674.65	780,767.45
MS CNB-PFM	912828LP3 US TREASURY N/B	685,000.00 685,000.00	USD US GOV	LT 02/27/2014	02/28/2014 09/30/2016	09/30/2016 56.46	718,584.41 -1,153.94	717,430.47
MS CNB-Chandler	912828LZ1 US TREASURY N/B	620,000.00 620,000.00	USD US GOV	ST 04/26/2010	04/27/2010 11/30/2014	11/30/2014 4,427.66	619,684.37 2,423.63	622,108.00
MS CNB-PFM	912828MA5 US TREASURY N/B	2,435,000.00 2,435,000.00	USD US GOV	LT 10/31/2013	11/01/2013 11/30/2016	11/30/2016 22,503.79	2,545,673.18 -3,380.99	2,542,292.19
MS CNB-Chandler	912828NV8 US TREASURY N/B	1,125,000.00 1,125,000.00	USD US GOV	ST 09/14/2011	09/15/2011 08/31/2015	08/31/2015 1,204.25	1,131,749.41 4,984.34	1,136,733.75
MS CNB-Chandler	912828PE4 US TREASURY N/B	1,150,000.00 1,150,000.00	USD US GOV	LT 06/14/2011	06/17/2011 10/31/2015	10/31/2015 6,015.62	1,148,045.85 15,340.15	1,163,386.00
MS CNB-PFM	912828QF0 US TREASURY N/B	540,000.00 540,000.00	USD US GOV	LT 03/27/2013	03/28/2013 04/30/2016	04/30/2016 4,519.57	553,766.92 -245.32	553,521.60
MS CNB-PFM	912828QF0 US TREASURY N/B	285,000.00 285,000.00	USD US GOV	LT 04/05/2013	04/11/2013 04/30/2016	04/30/2016 2,385.33	292,447.70 -311.30	292,136.40
MS CNB-PFM	912828QP8 US TREASURY N/B	345,000.00 345,000.00	USD US GOV	LT 04/08/2014	04/11/2014 05/31/2016	05/31/2016 2,029.00	352,247.34 218.46	352,465.80

# GAAP GL Balance Sheet by Lot (Medium Term Portfolio)

As of 09/30/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	912828QX1 US TREASURY N/B	1,600,000.00 1,600,000.00	USD US GOV	LT 06/02/2014	06/05/2014 07/31/2016	07/31/2016 4,043.48	1,630,835.32 -2,403.32	1,628,432.00
MS CNB-PFM	912828QX1 US TREASURY N/B	2,550,000.00 2,550,000.00	USD US GOV	LT 02/04/2014	02/07/2014 07/31/2016	07/31/2016 6,444.29	2,597,506.07 -2,192.57	2,595,313.50
MS CNB-PFM	912828RF9 US TREASURY N/B	2,405,000.00 2,405,000.00	USD US GOV	LT 08/29/2013	08/30/2013 08/31/2016	08/31/2016 2,059.53	2,413,481.83 11,058.79	2,424,540.62
MS CNB-Chandler	912828RH5 US TREASURY N/B	800,000.00 800,000.00	USD US GOV	LT 08/21/2014	08/25/2014 09/30/2018	09/30/2018 30.22	797,992.60 -2,992.60	795,000.00
MS CNB-Chandler	912828RJ1 US TREASURY N/B	850,000.00 850,000.00	USD US GOV	LT 01/07/2013	01/08/2013 09/30/2016	09/30/2016 23.35	857,585.90 -1,210.90	856,375.00
MS CNB-PFM	912828RM4 US TREASURY N/B	1,600,000.00 1,600,000.00	USD US GOV	LT 06/02/2014	06/05/2014 10/31/2016	10/31/2016 6,695.65	1,615,015.28 -3,639.28	1,611,376.00
MS CNB-PFM	912828RU6 US TREASURY N/B	1,600,000.00 1,600,000.00	USD US GOV	LT 11/27/2013	12/03/2013 11/30/2016	11/30/2016 4,704.92	1,610,285.55 -4,413.55	1,605,872.00
MS CNB-Cutwater	912828RX0 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	LT 05/12/2014	05/15/2014 12/31/2016	12/31/2016 2,211.28	1,003,882.18 -1,225.93	1,002,656.25
MS CNB-PFM	912828SC5 US TREASURY N/B	1,600,000.00 1,600,000.00	USD US GOV	LT 07/29/2014	07/31/2014 01/31/2017	01/31/2017 2,358.70	1,602,857.75 142.25	1,603,000.00
MS CNB-Cutwater	912828SJ0 US TREASURY N/B	2,000,000.00 2,000,000.00	USD US GOV	LT 06/02/2014	06/03/2014 02/28/2017	02/28/2017 1,498.62	2,007,166.12 -5,126.12	2,002,040.00
MS CNB-Cutwater	912828SM3 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	LT 06/05/2014	06/06/2014 03/31/2017	03/31/2017 27.47	1,006,104.00 -3,054.00	1,003,050.00
MS CNB-Cutwater	912828SS0 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	LT 06/02/2014	06/04/2014 04/30/2017	04/30/2017 3,661.68	1,002,364.34 -3,384.34	998,980.00
MS CNB-Chandler	912828SS0 US TREASURY N/B	400,000.00 400,000.00	USD US GOV	LT 01/06/2014	01/07/2014 04/30/2017	04/30/2017 1,464.67	399,231.98 360.02	399,592.00
MS CNB-PFM	912828SY7 US TREASURY N/B	650,000.00 650,000.00	USD US GOV	LT 06/02/2014	06/05/2014 05/31/2017	05/31/2017 1,365.27	646,689.16 -2,324.66	644,364.50
MS CNB-Chandler	912828SY7 US TREASURY N/B	975,000.00 975,000.00	USD US GOV	LT 03/24/2014	03/25/2014 05/31/2017	05/31/2017 2,047.90	964,334.02 2,212.73	966,546.75
MS CNB-Chandler	912828TG5 US TREASURY N/B	1,100,000.00 1,100,000.00	USD US GOV	LT 05/07/2013	05/09/2013 07/31/2017	07/31/2017 926.63	1,096,941.23 -13,613.11	1,083,328.12
MS CNB-PFM	912828TM2 US TREASURY N/B	1,590,000.00 1,590,000.00	USD US GOV	LT 09/02/2014	09/04/2014 08/31/2017	08/31/2017 851.00	1,572,310.96 -3,298.96	1,569,012.00
MS CNB-Chandler	912828TW0 US TREASURY N/B	750,000.00 750,000.00	USD US GOV	LT 09/09/2014	09/15/2014 10/31/2017	10/31/2017 2,353.94	740,727.28 -219.47	740,507.81
MS CNB-Chandler	912828UA6 US TREASURY N/B	560,000.00 560,000.00	USD US GOV	LT 07/02/2014	07/03/2014 11/30/2017	11/30/2017 1,176.23	550,835.76 -943.76	549,892.00
MS CNB-Chandler	912828UA6 US TREASURY N/B	150,000.00 150,000.00	USD US GOV	LT 07/31/2014	07/31/2014 11/30/2017	11/30/2017 315.06	147,200.40 92.10	147,292.50
MS CNB-Chandler	912828UE8 US TREASURY N/B	560,000.00 560,000.00	USD US GOV	LT 07/02/2014	07/03/2014 12/31/2017	12/31/2017 1,061.41	552,138.94 -1,063.94	551,075.00
MS CNB-Chandler	912828UE8 US TREASURY N/B	175,000.00 175,000.00	USD US GOV	LT 07/31/2014	07/31/2014 12/31/2017	12/31/2017 331.69	172,138.41 72.53	172,210.94
MS CNB-Chandler	912828UJ7 US TREASURY N/B	775,000.00 775,000.00	USD US GOV	LT 08/21/2014	08/25/2014 01/31/2018	01/31/2018 1,142.49	766,917.12 -2,147.12	764,770.00
MS CNB-Cutwater	912828VR8 US TREASURY N/B	1,500,000.00 1,500,000.00	USD US GOV	LT 08/11/2014	08/15/2014 08/15/2016	08/15/2016 1,197.35	1,503,566.28 -1,406.28	1,502,160.00
MS CNB-Cutwater	912828WX4 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	LT 09/11/2014	09/15/2014 07/31/2016	07/31/2016 842.39	999,885.57 234.43	1,000,120.00
MS CNB-PFM	91412GSX4 UNIV CA-AJ-TXBL	275,000.00 275,000.00	USD MUNI	LT 09/26/2013	10/02/2013 05/15/2016	05/15/2016 942.27	275,000.00 825.00	275,825.00
MS CNB-Chandler	931142CX9 WAL-MART STORES INC	775,000.00 775,000.00	USD CORP	LT 05/10/2013	05/15/2013 10/25/2015	10/25/2015 5,037.50	783,772.47 225.28	783,997.75
MS CNB-PFM	931142DN0 WAL-MART STORES INC	255,000.00 255,000.00	USD CORP	LT 04/15/2014	04/22/2014 04/21/2017	04/21/2017 1,126.25	254,967.31 -184.06	254,783.25
MS CNB-Cutwater	949746JE2 WELLS FARGO & COMPANY	241,000.00 241,000.00	USD CORP	LT 04/29/2013	05/03/2013 09/15/2016	09/15/2016 548.94	258,981.65 705.49	259,687.14
MS CNB-Cutwater	949746JE2 WELLS FARGO & COMPANY	737,000.00 737,000.00	USD CORP	LT 04/29/2013	05/03/2013 09/15/2016	09/15/2016 1,678.72	792,288.39 1,858.59	794,146.98
MS CNB-Chandler	94974BEU0 WELLS FARGO & COMPANY	450,000.00 450,000.00	USD CORP	ST 11/08/2011	11/14/2011 04/15/2015	04/15/2015 7,521.88	454,349.15 3,615.85	457,965.00

# GAAP GL Balance Sheet by Lot (Medium Term Portfolio)

As of 09/30/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	94974BFG0 WELLS FARGO & COMPANY	600,000.00 600,000.00	USD CORP	LT 09/09/2014	09/10/2014 01/16/2018	01/16/2018 1,875.00	597,239.53 -719.53	596,520.00
MS CNB-PFM	94974BFL9 WELLS FARGO & COMPANY	760,000.00 760,000.00	USD CORP	LT 07/22/2013	07/29/2013 07/20/2016	07/20/2016 1,873.61	759,554.51 4,868.69	764,423.20
MS CNB-PFM	94974BGB0 WELLS FARGO & COMPANY	500,000.00 500,000.00	USD CORP	LT 09/02/2014	09/09/2014 09/08/2017	09/08/2017 427.78	499,514.85 -999.23	498,515.62
MS CNB-PFM	96121TWF1 Westpac Banking Corporation	1,250,000.00 1,250,000.00	USD CD	LT 04/16/2014	04/17/2014 04/15/2016	04/15/2016 1,120.17	1,250,000.00 0.00	1,250,000.00
<b>MS</b>	---	<b>150,100,000.00</b>	<b>USD</b>	---	---	---	<b>150,612,780.07</b>	<b>150,565,180.88</b>
---	---	<b>149,583,574.68</b>	---	---	---	<b>402,981.36</b>	<b>-47,599.19</b>	

## Summary

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
---	---	<b>153,839,770.90</b>	<b>USD</b>	---	---	---	<b>154,352,550.97</b>	<b>154,304,951.78</b>
---	---	<b>153,323,345.58</b>	---	---	---	<b>403,136.36</b>	<b>-47,599.19</b>	

\* Grouped By: General Ledger Grouping. \* Groups Sorted By: General Ledger Grouping.

# GAAP Trading Activity (Medium Term Portfolio)

09/01/2014 - 09/30/2014

\* Does not Lock Down.

Account	Identifier	Description	Current Units	Currency	Transaction Type	Trade Date	Settle Date	Final Maturity	Price	Principal	Accrued Interest	Amount
CNB-Chandler	02665WAC5	AMERICAN HONDA FINANCE	425,000.00	USD	Buy	09/09/2014	09/12/2014	10/10/2018	100.741	428,149.25	3,813.19	-431,962.44
CNB-PFM	06538CLQ2	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	-1,000,000.00	USD	Sell	09/03/2014	09/04/2014	11/24/2014	99.96	-999,595.00	0.00	999,595.00
CNB-Chandler	17275RAT9	CISCO SYSTEMS INC	500,000.00	USD	Buy	09/10/2014	09/11/2014	03/03/2017	100.066	500,330.00	122.22	-500,452.22
CNB-PFM	313383V81	FEDERAL HOME LOAN BANK	-310,000.00	USD	Sell	09/02/2014	09/04/2014	08/28/2015	100.18	-310,558.00	-19.38	310,577.38
CNB-PFM	3135G0JA2	FANNIE MAE	195,000.00	USD	Buy	09/05/2014	09/08/2014	04/27/2017	100.596	196,162.20	798.28	-196,960.48
CNB-Chandler	3135G0YT4	FANNIE MAE	465,000.00	USD	Buy	09/29/2014	09/30/2014	11/27/2018	99.904	464,553.60	2,581.72	-467,135.32
CNB-PFM	3137EACM9	FREDDIE MAC	-270,000.00	USD	Sell	09/02/2014	09/04/2014	09/10/2015	101.565	-274,225.50	-2,283.75	276,509.25
CNB-Chandler	36962GK86	GENERAL ELEC CAP CORP	-1,050,000.00	USD	Maturity	09/15/2014	09/15/2014	09/15/2014	100.00	-1,050,000.00	0.00	1,050,000.00
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	148,151.64	USD	Buy	---	---	09/30/2014	1.00	148,151.64	0.00	-148,151.64
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	-249,882.81	USD	Sell	09/15/2014	09/15/2014	09/30/2014	1.00	-249,882.81	0.00	249,882.81
CNB-Chandler	43813CAC4	HAROT 2012-4 A3	-37,136.40	USD	Principal Paydown	09/18/2014	09/18/2014	08/18/2016	---	-37,136.40	0.00	37,136.40
CNB-Chandler	47787RAC4	JDOT 2012-B A3	-22,542.72	USD	Principal Paydown	09/15/2014	09/15/2014	07/15/2016	---	-22,542.72	0.00	22,542.72
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	2,208,327.90	USD	Buy	---	---	09/30/2014	1.00	2,208,327.90	0.00	-2,208,327.90
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	2,283,191.62	USD	Buy	---	---	09/30/2014	1.00	2,283,191.62	0.00	-2,283,191.62
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	-2,327,360.01	USD	Sell	---	---	09/30/2014	1.00	-2,327,360.01	0.00	2,327,360.01
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	-3,235.47	USD	Sell	09/09/2014	09/09/2014	09/30/2014	1.00	-3,235.47	0.00	3,235.47
CNB-Chandler	69349KS43	PNC Bank, National Association	1,000,000.00	USD	Buy	09/16/2014	09/16/2014	05/04/2015	99.828	998,275.00	0.00	-998,275.00
CNB-Chandler	69372BJ27	PACCAR Financial Corp.	-875,000.00	USD	Maturity	09/02/2014	09/02/2014	09/02/2014	100.00	-875,000.00	0.00	875,000.00
CNB-Chandler	89231NAC7	TAOT 2012-B A3	-31,962.34	USD	Principal Paydown	09/15/2014	09/15/2014	07/15/2016	---	-31,962.34	0.00	31,962.34
CNB-Chandler	912828A91	US TREASURY N/B	-725,000.00	USD	Sell	09/11/2014	09/11/2014	01/15/2017	99.968	-724,771.01	-857.00	725,628.01
CNB-PFM	912828PS3	US TREASURY N/B	-2,085,000.00	USD	Sell	09/22/2014	09/25/2014	01/31/2016	102.34	-2,133,785.74	-6,345.65	2,140,131.39
CNB-Chandler	912828RG7	US TREASURY N/B	-700,000.00	USD	Maturity	09/15/2014	09/15/2014	09/15/2014	100.00	-700,000.00	0.00	700,000.00
CNB-Cutwater	912828RG7	US TREASURY N/B	-750,000.00	USD	Maturity	09/15/2014	09/15/2014	09/15/2014	100.00	-750,000.00	0.00	750,000.00
CNB-PFM	912828SM3	US TREASURY N/B	-200,000.00	USD	Sell	09/05/2014	09/08/2014	03/31/2017	100.512	-201,023.44	-879.78	201,903.22
CNB-PFM	912828SY7	US TREASURY N/B	-500,000.00	USD	Sell	09/02/2014	09/09/2014	05/31/2017	99.254	-496,269.53	-862.36	497,131.89
CNB-PFM	912828TM2	US TREASURY N/B	1,590,000.00	USD	Buy	09/02/2014	09/04/2014	08/31/2017	98.859	1,571,864.06	109.81	-1,571,973.87
CNB-Chandler	912828TW0	US TREASURY N/B	750,000.00	USD	Buy	09/09/2014	09/15/2014	10/31/2017	98.746	740,598.22	2,109.38	-742,707.60
CNB-Cutwater	912828WX4	US TREASURY N/B	1,000,000.00	USD	Buy	09/11/2014	09/15/2014	07/31/2016	99.988	999,882.81	625.00	-1,000,507.81
CNB-Chandler	94974BEU0	WELLS FARGO & COMPANY	-600,000.00	USD	Sell	09/09/2014	09/10/2014	04/15/2015	101.959	-611,754.00	-8,760.42	620,514.42
CNB-Chandler	94974BFG0	WELLS FARGO & COMPANY	600,000.00	USD	Buy	09/09/2014	09/10/2014	01/16/2018	99.532	597,192.00	1,350.00	-598,542.00
CNB-PFM	94974BGB0	WELLS FARGO & COMPANY	500,000.00	USD	Buy	09/02/2014	09/09/2014	09/08/2017	99.901	499,505.00	0.00	-499,505.00
---	---	---	<b>-72,448.59</b>	<b>USD</b>	---	---	---	---	---	<b>-162,918.67</b>	<b>-8,498.74</b>	<b>171,417.41</b>

\* Showing transactions with Trade Date within selected date range. \* MMF transactions are collapsed.

\* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.