

## Opposition to Measure MM

Residents for Reform is against Measure MM because it does not go far enough. We urge a No on MM vote.

Residents for Reform is a bona fide association of Newport Beach citizens that seeks to protect Newport Beach taxpayers.

Mayor Pro Tem Kevin Muldoon proposed an amendment to Measure MM to include a citywide vote in order for the city to use Certificates of Participation (COP's) or lease revenue bonds.

Councilman Keith Curry and Council candidate Jeff Herdman, who publicly spoke against the peoples' right to vote on COP's, demanded the amendment not be included in Measure MM.

COP's and lease revenue bonds are used by politicians to circumvent Proposition 13 by incurring debt without a vote.

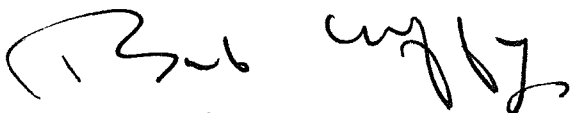
In 2005, the local activist group Greenlight supported a charter amendment that would have required voter approval before the city was authorized to borrow to finance the construction of public improvements. It did not qualify for the 2006 ballot. As a result, Keith Curry and the Council were able to use COP's and obligated taxpayers for over \$200 million in debt service to pay for the Civic Center, without asking the voters of Newport Beach.

Voters should have a say in debt incurred by our city. Measure MM should have included a popular vote of the people requirement for COP's and lease revenue bonds, just like Proposition 13.

Vote NO on Measure MM and send a message to Curry and Herdman that the City of Newport Beach has too much debt!

No on MM because it does not include a provision to prohibit politicians from piling on more debt without our vote.

Signed:



Bob McCaffrey  
Residents for Reform, Volunteer Chairman  
August 18, 2106

OFFICE OF  
THE CITY CLERK  
CITY OF NEWPORT BEACH

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**FORM OF STATEMENT TO BE FILED BY  
AUTHOR(S) OF ARGUMENT**

The undersigned proponent(♂) or author(♂) of the (primary) rebuttal) argument (in favor of (against) ballot measure amending the Newport Beach City Charter Section 1115 to require 5 of 7 votes of the City Council to propose taxes, at the General Municipal Election for the City of Newport Beach to be held on Tuesday, November 8, 2016, hereby state that the argument is true and correct to the best of (his/her/their) knowledge and belief.

SIGN NAME	PRINT NAME	DATE
<i>Bob McClafferty</i>	Bob McClafferty	8-19-16