



**CITY OF NEWPORT BEACH
COMMUNITY DEVELOPMENT DEPARTMENT
100 CIVIC CENTER DRIVE
NEWPORT BEACH, CA 92660
(949) 644-3200**

Date: February 14, 2017

Re: Pollution Legal Liability Insurance - Policy Overview

Insurance Company: Tokio Marina Specialty Insurance Company (Philadelphia)

Named Insured: Issued to the City of Newport Beach

Additional Insured: Commercial tidelands permittees and lessees scheduled on the policy as additional named insureds.

*Mortgage companies, tenants, property owners, etc. could also be included on the policy as additional named insureds for no additional charge.

Term: Three-year policy

Policy Limits: \$1M limit per incident
[\$50M Policy Aggregate for all participating marinas]

Premium: Premium for individual marina based on (i) size, and (ii) category of use:

- | | |
|--|---------|
| <input type="checkbox"/> Marina, no residential, no fuel or repair (<15,000 square feet) | \$1,477 |
| <input type="checkbox"/> Marina, no residential, no fuel or repair (>15,000 square feet) | \$2,215 |
| <input type="checkbox"/> Marina, no residential, with fuel and/or repair (<15,000 square feet) | \$1,846 |
| <input type="checkbox"/> Marina, no residential, with fuel and/or repair (>15,000 square feet) | \$2,770 |
| <input type="checkbox"/> Marina, residential, no fuel or repair (<15,000 square feet) | \$1,624 |
| <input type="checkbox"/> Marina, residential, no fuel or repair (>15,000 square feet) | \$2,437 |
| <input type="checkbox"/> Restaurant, with slips | \$1,787 |

(Premium amounts shown above are for a 3-year policy, and include CA State tax.)

Deductible: \$10,000 (to be paid by marina, per occurrence)

Policy Details: Detailed policy terms and conditions are available upon request, and on the City's website – www.newportbeachca.gov/commercialtidelands