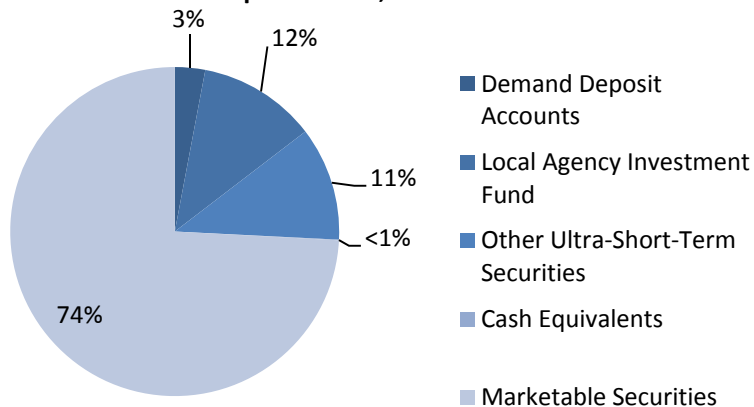


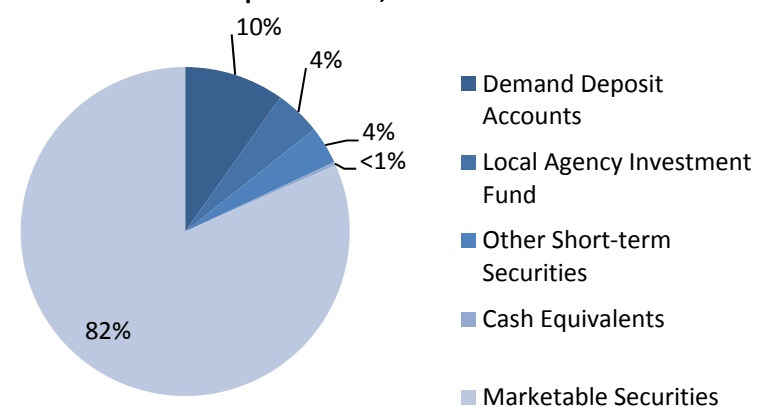


Portfolios	September 30, 2017									
	Amortized Cost	Unrealized Gains/(Loss)	Market Value	Accrued Interest	Market Value Plus Accrued	% Total	YTM @ Cost	YTM @ Market	Notes	
<b>Operating Portfolios</b>										
Ultra-Short-Term Portfolio										
Demand Deposit Accounts	\$ 7,026,560	\$ -	\$ 7,026,560	\$ -	\$ 7,026,560	2.99%	0.51%	0.51%	(1)	
Local Agency Investment Fund	27,321,036	-	27,321,036	-	27,321,036	11.62%	1.07%	1.08%	(2)	
Other Ultra-Short-Term Securities	26,248,577	(4,407)	26,244,170	70,545	26,314,716	11.19%	1.37%	1.39%		
Short-Term Portfolio										
Cash Equivalents	136,314	-	136,314	-	136,314	0.06%	0.67%	0.67%		
Marketable Securities	174,253,747	(458,650)	173,795,097	596,317	174,391,414	74.15%	1.42%	1.58%		
<b>TOTAL OPERATING FUNDS</b>	<b>\$ 234,986,234</b>	<b>\$ (463,056)</b>	<b>\$ 234,523,178</b>	<b>\$ 666,862</b>	<b>\$ 235,190,040</b>	<b>100.00%</b>				
<b>Bond Fund Portfolios</b>										
2010 Civic Center COPs	\$ 1,184,565	\$ 4	\$ 1,184,569	\$ -	\$ 1,184,569	60.56%	0.99%	0.96%		
Assessment Districts	771,334	-	771,334	-	771,334	39.44%	0.47%	0.47%		
<b>TOTAL BOND FUNDS WITH FISCAL AGENT</b>	<b>\$ 1,955,899</b>	<b>\$ 4</b>	<b>\$ 1,955,903</b>	<b>\$ -</b>	<b>\$ 1,955,903</b>	<b>100.00%</b>				
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 236,942,132</b>	<b>\$ (463,052)</b>	<b>\$ 236,479,080</b>	<b>\$ 666,862</b>	<b>\$ 237,145,943</b>					

**Composition of Operating Portfolio  
September 30, 2017**



**Composition of Operating Portfolio  
September 30, 2016**



Notes:

- (1) Yield offsets bank fees
- (2) LAIF's yield is available quarterly

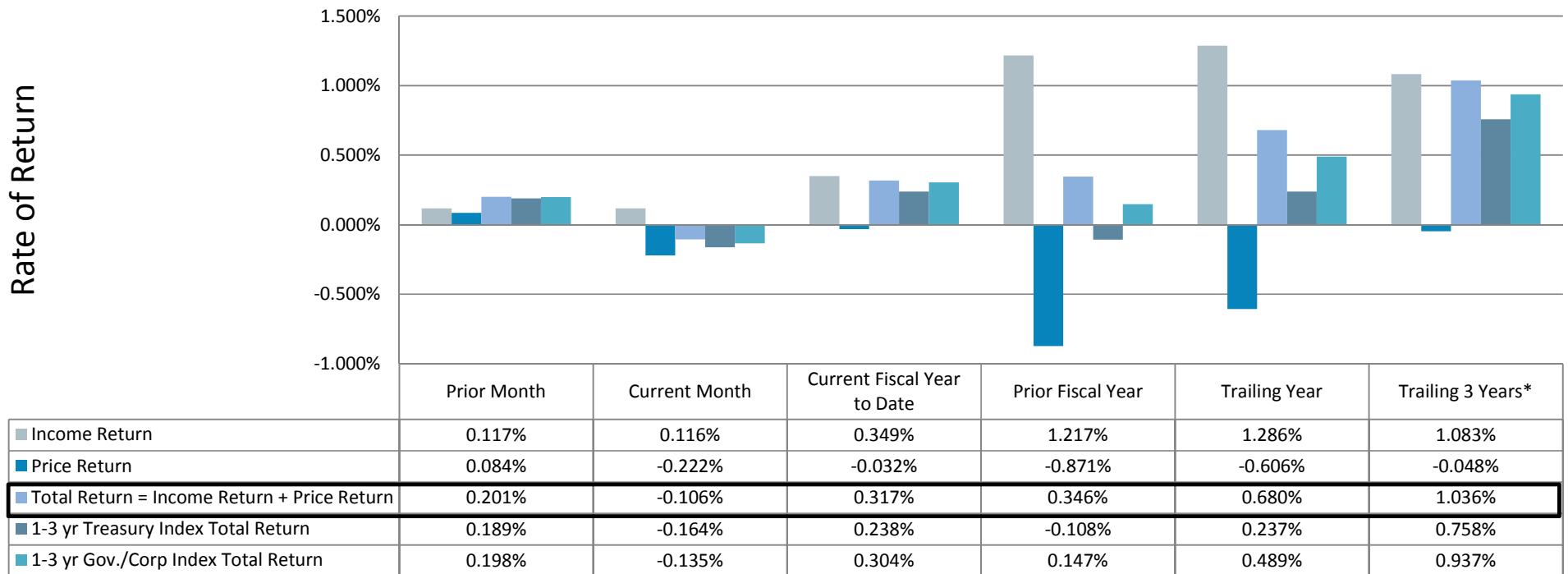


**Short-Term Investment Portfolio by Security Type  
for the Month Ended**

**September 30, 2017**

Security Type	Par Value	Original Cost	Amortized Cost	Unrealized Gain/(Loss)	Market Value	Accrued Interest	Market Value Plus Accrued	% of Portfolio	YTM @ Cost	YTM @ Market
<b>Cash Equivalents</b>	-	136,314	136,314	-	136,314	-	136,314	0.08%	0.67%	0.67%
<b>Marketable Securities</b>										
Agency	82,280,000	82,270,343	82,241,892	(353,520)	81,888,372	258,067	82,146,438	47.08%	1.25%	1.53%
Corporate Notes	34,075,000	34,344,666	34,230,133	(6,065)	34,224,068	164,651	34,388,719	19.68%	1.72%	1.71%
U.S. Government	28,725,000	28,593,217	28,612,088	(84,290)	28,527,798	75,038	28,602,836	16.40%	1.36%	1.53%
Certificates of Deposit	11,250,000	11,251,247	11,250,769	-	11,250,769	62,850	11,313,618	6.47%	1.78%	1.78%
Asset-Backed Securities	10,058,194	10,057,121	10,057,457	(10,156)	10,047,301	6,238	10,053,538	5.78%	1.48%	1.62%
Supranational	6,020,000	6,013,722	6,016,481	(4,619)	6,011,862	29,474	6,041,336	3.46%	1.46%	1.56%
Commercial Paper	1,850,000	1,837,000	1,844,928	-	1,844,928	-	1,844,928	1.06%	1.40%	1.40%
<b>Total Marketable Securities</b>	<b>174,258,194</b>	<b>174,367,316</b>	<b>174,253,747</b>	<b>(458,650)</b>	<b>173,795,097</b>	<b>596,317</b>	<b>174,391,414</b>	<b>99.92%</b>	<b>1.42%</b>	<b>1.58%</b>
<b>GRAND TOTAL (MIP)</b>	<b>174,258,194</b>	<b>174,503,631</b>	<b>174,390,061</b>	<b>(458,650)</b>	<b>173,931,411</b>	<b>596,317</b>	<b>174,527,728</b>	<b>100.00%</b>	<b>1.42%</b>	<b>1.58%</b>

**Performance History**



\*Periods greater than one year are annualized

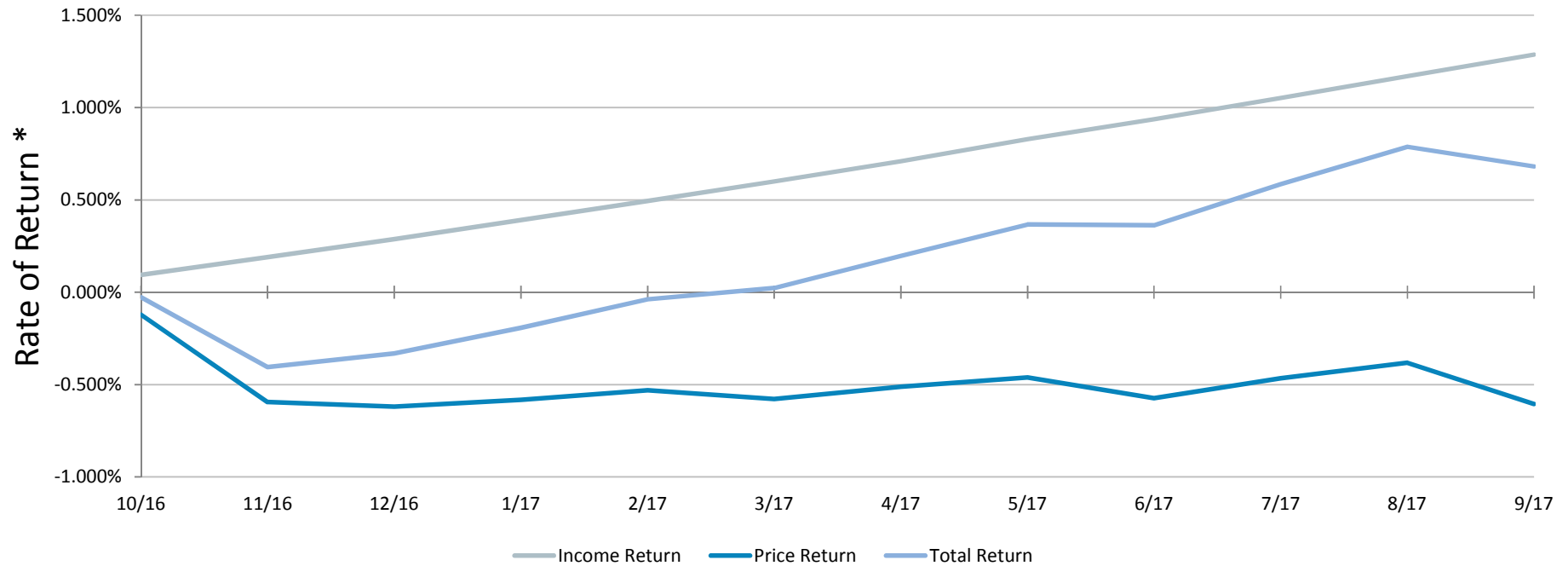


Short-Term Investment Portfolio's Cumulative Returns During Trailing Year  
for the Month Ended

**September 30, 2017**

	Period in Trailing Year	Income Return	Price Return	Total Return
	10/01/2016 - 10/31/2016	0.094%	-0.122%	-0.028%
	10/01/2016 - 11/30/2016	0.190%	-0.595%	-0.405%
	10/01/2016 - 12/31/2016	0.287%	-0.620%	-0.333%
	10/01/2016 - 01/31/2017	0.390%	-0.584%	-0.194%
	10/01/2016 - 02/28/2017	0.493%	-0.532%	-0.039%
	10/01/2016 - 03/31/2017	0.600%	-0.578%	0.022%
	10/01/2016 - 04/30/2017	0.709%	-0.512%	0.196%
	10/01/2016 - 05/31/2017	0.828%	-0.462%	0.366%
	10/01/2016 - 06/30/2017	0.936%	-0.574%	0.362%
	10/01/2016 - 07/31/2017	1.052%	-0.466%	0.585%
	10/01/2016 - 08/31/2017	1.169%	-0.382%	0.787%
	10/01/2016 - 09/30/2017	1.286%	-0.606%	0.680%

**Cumulative Returns During Trailing Year**



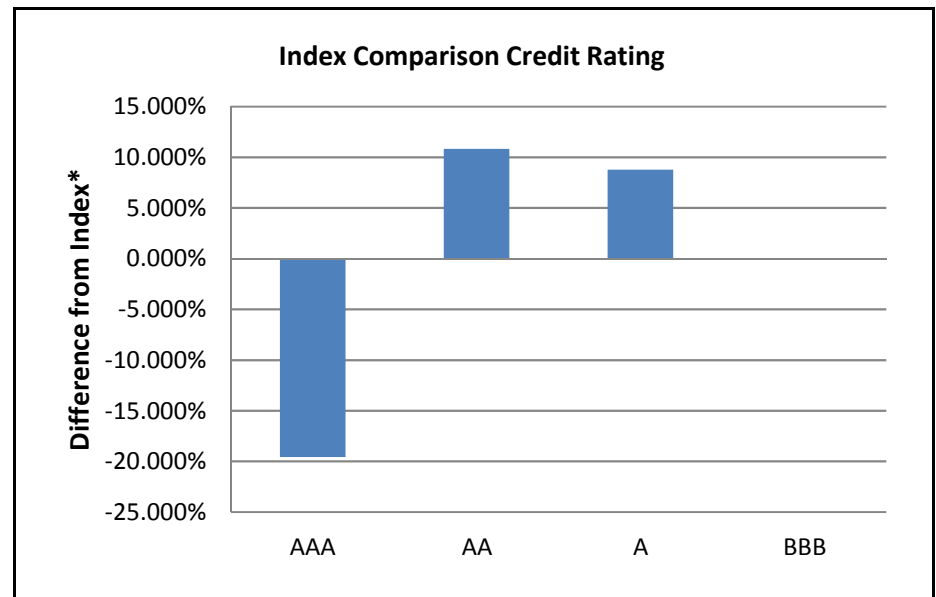
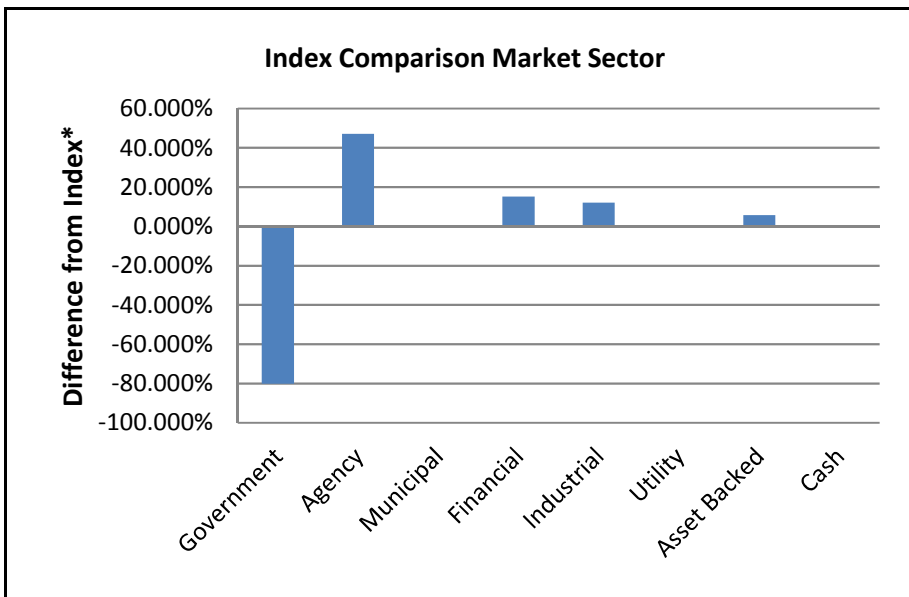
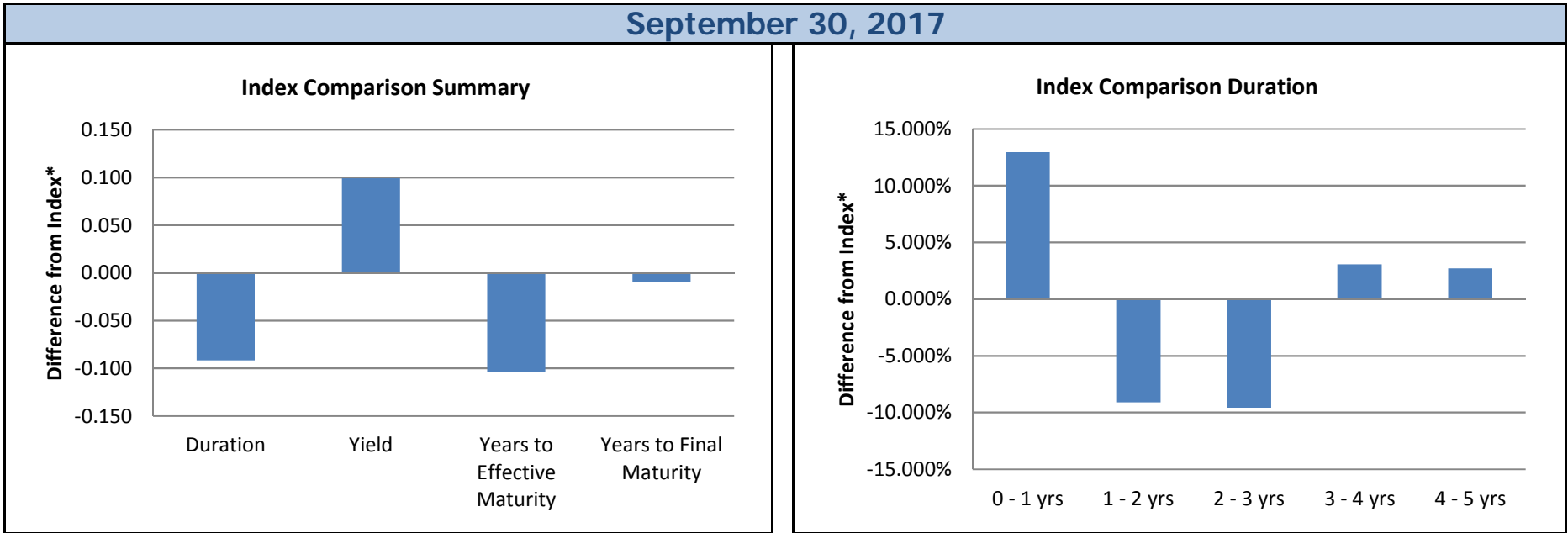
\* All returns are cumulative from the beginning of the trailing year.



## Comparison of Short-Term Investment Portfolio with 1-3 Year U.S. Treasuries Index

for the Month Ended

### September 30, 2017



\*Compared to 1-3 Year US Treasuries



- ❖ The Federal Open Market Committee (FOMC) left the federal funds target rate unchanged at a range of 1.00%-1.25% at its September meeting.
- ❖ Also, the FOMC announced that it will start its balance sheet normalization program in October 2017.
- ❖ Normalization of the Federal Reserve's \$4.5 trillion balance sheet will begin by allowing \$6 billion per month in Treasury securities and \$4 billion per month in agency and mortgage-backed securities to mature without purchasing replacement securities.
- ❖ Over a 12-month period, the Federal Reserve plans to increase those amounts to \$30 billion per month in Treasury securities and \$20 billion per month in agency and mortgage-backed securities.
- ❖ The unemployment rate decreased to 4.2% in September from 4.4% in August, and the labor participation rate increased to 63.1% from 62.9%.
- ❖ A broader measure of unemployment called the U-6, which includes those who are marginally attached to the labor force and employed part-time for economic reasons, declined to 8.3% from 8.6%.
- ❖ Wages jumped 0.5% in September. On a year-over-year basis wages were up 2.9% in September, versus up 2.7% year-over-year in August.

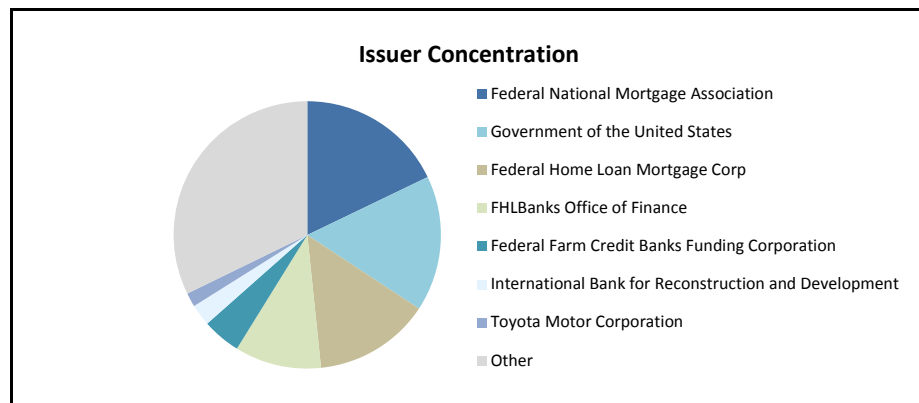
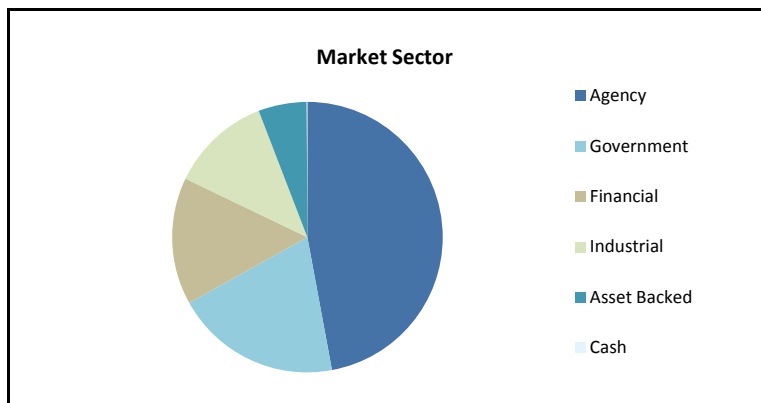
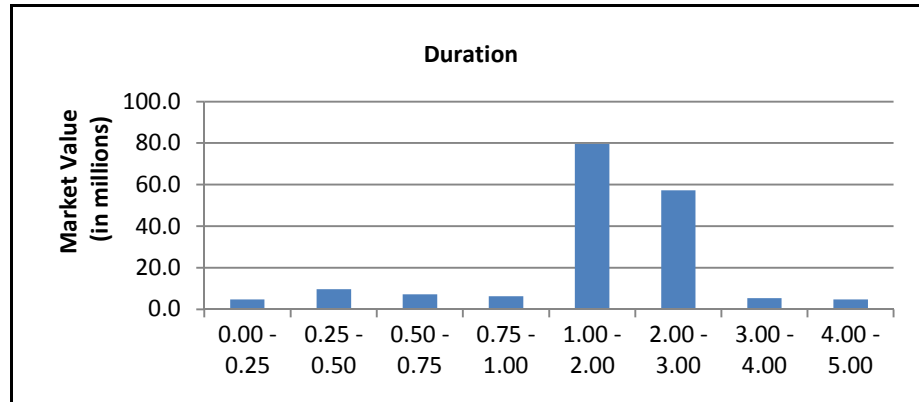
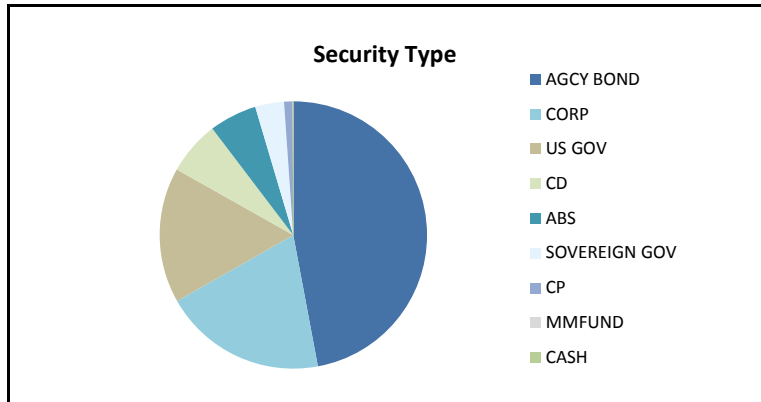
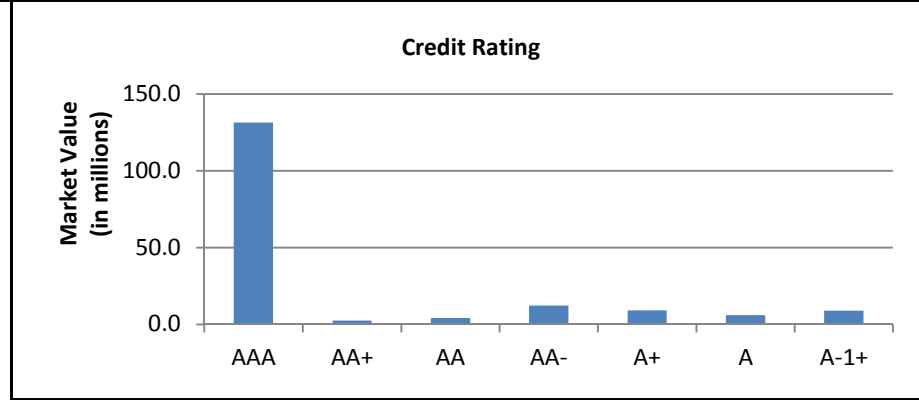
**DISCLAIMER:** This report is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as an indicator of future results. Past performance is not indicative of future results.



**Risk Summary of Short-Term Investment Portfolio  
for the Month Ended**

**September 30, 2017**

Summary	
Cash	136,314
Fixed Income	174,391,414
Duration	1.787
Convexity	0.045
Weighted Avg Life	1.829
Weighted Avg Maturity	1.922
Weighted Avg Eff Maturity	1.828
Yield	1.58%
Purchase Yield	1.42%
Avg Credit Rating	AA+/Aa1/AA+



Pie and bar charts are based on market value plus accrued interest income.



**Short-Term Investment Portfolio & Other Ultra-Short-Term Securities Compliance Status  
for the Month Ended**

**September 30, 2017**

Status	Policy Name	Rules	Compliant Rules	Violating Rules
Compliant	Statement of Investment Policy	29	29	0
Status	Rule Basis	Rule Requirements	Rule Limit	Actual
Compliant	Concentration	Bankers Acceptance Concentration	40.00%	0.00%
Compliant	Concentration	Bankers Acceptances Rated Below (LT) A / A2 (ST) A-1/P-1	0.00%	0.00%
Compliant	Concentration	CD	30.00%	7.26%
Compliant	Concentration	Commercial Paper	25.00%	3.60%
Compliant	Concentration	Corp Rated Below A- / A3	0.00%	0.00%
Compliant	Concentration	CP and CDs Rated Below A/A2 or A1/P1	0.00%	0.00%
Compliant	Concentration	Issuer Concentration Except for Agency, Repo, FDIC	5.00%	2.28%
Compliant	Concentration	Max Concentration of Corps (%)	30.00%	23.43%
Compliant	Concentration	Max Concentration of Funds Assets	10.00%	0.00%
Compliant	Concentration	Max Concentration of MBS and ABS	20.00%	5.01%
Compliant	Concentration	Max Concentration of MMF	20.00%	0.07%
Compliant	Concentration	Max Concentration of Munis (%)	30.00%	0.00%
Compliant	Concentration	Max Concentration of Supranationals	20.00%	4.01%
Compliant	Concentration	Max Issuer Concentration of Corporate Bonds (%)	5.00%	1.82%
Compliant	Concentration	Max Issuer Concentration of Supranationals	10.00%	2.28%
Compliant	Concentration	Minimum Credit Rating for MBS of AAA	0.00%	0.00%
Compliant	Concentration	Minimum Issuer Size for CD's - In Billions	10	Unavailable <sup>(1)</sup>
Compliant	Concentration	Minimum Issuer Size for CP's - In Millions	500	Unavailable <sup>(1)</sup>
Compliant	Concentration	Minimum Rating for Supranational Securities AA	0.00%	0.00%
Compliant	Concentration	Munis Rated Below A/A2	0.00%	0.00%
Compliant	Concentration	Repos	10.00%	0.00%
Compliant	Concentration	Supranational is in USD	0.00%	0.00%
Compliant	Maturity	Max Effective Maturity for Repos (in Years)	0.08	---
Compliant	Maturity	Max Final Maturity (from Settle) for Munis	5.00	---
Compliant	Maturity	Max Final Maturity for CP (in Years)	0.74	0.576
Compliant	Maturity	Max Final Maturity From Settle Date (in Years)	5.00	4.721
Compliant	Maturity	Max Final Maturity From Settle for Corp Excl CD	5.00	4.077
Compliant	Maturity	Max Maturity CD	2.00	2.000
Compliant	Maturity	Max Maturity of Bankers Acceptances	0.49	---

**I verify that this investment portfolio is in conformity with California laws and the City's Investment Policy.**

**/S/ Dan Matusiewicz**  
**Dan Matusiewicz**  
**Finance Director**

<sup>(1)</sup> The city's financial advisors have verified compliance based on the data available to them. That data may be for a month(s) prior to this treasury report.



Other Ultra-Short-Term Securities Financials  
for the Month Ended

September 30, 2017

	08/31/2017	09/30/2017
<b>Balance Sheet</b>		
Book Value	33,114,197.98	26,248,576.98
Accrued Balance	96,900.44	70,545.16
<b>Book Value + Accrued</b>	<b>33,211,098.41</b>	<b>26,319,122.14</b>
Net Unrealized Gain/Loss	3,247.93	(4,406.53)
<b>Market Value + Accrued</b>	<b>33,214,346.34</b>	<b>26,314,715.61</b>
<b>Income Statement</b>		
	<b>Begin Date</b>	<b>09/01/2017</b>
	<b>End Date</b>	<b>09/30/2017</b>
<b>Net Amortization/Accretion Income</b>		<b>5,557.69</b>
Interest Income	26,285.22	
Dividend Income	0.00	
Misc Income	0.00	
<b>Income Subtotal</b>		<b>26,285.22</b>
Net Realized Gain/Loss	0.00	
Net Holding Gain/Loss	(7,654.46)	
Impairment Loss	0.00	
<b>Net Gain/Loss</b>		<b>(7,654.46)</b>
Expense	0.00	
<b>Net Income</b>		<b>24,188.45</b>
Transfers In/Out		(6,923,819.18)
Change in Unrealized Gain/Loss		0.00



# GAAP GL Balance Sheet by Lot (Other Ultra-Short-Term Securities)

As of 09/30/2017

## CE

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
CE CNB-Chandler Ultra Short-Term	38141W315 GOLDMAN:FS TRS O;FST ADM	29,256.60 29,256.60	USD MMFUND	CE ---	--- ---	--- 0.00	29,256.60 0.00	29,256.60
<b>CE CNB-Chandler Ultra Short-Term</b>	<b>38141W315 GOLDMAN:FS TRS O;FST ADM</b>	<b>29,256.60 29,256.60</b>	<b>USD MMFUND</b>	<b>CE ---</b>	<b>--- ---</b>	<b>--- 0.00</b>	<b>29,256.60 0.00</b>	<b>29,256.60</b>

## Receivable

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
Receivable CNB-Chandler Ultra Short-Term	CCYUSD Receivable	20.09 20.09	USD CASH	RCV ---	--- ---	--- 0.00	20.09 0.00	20.09
<b>Receivable CNB-Chandler Ultra Short-Term</b>	<b>CCYUSD Receivable</b>	<b>20.09 20.09</b>	<b>USD CASH</b>	<b>RCV ---</b>	<b>--- ---</b>	<b>--- 0.00</b>	<b>20.09 0.00</b>	<b>20.09</b>

## ST

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
ST CNB-Chandler Ultra Short-Term	009158AS5 AIR PRODUCTS AND CHEMICALS INC	700,000.00 700,000.00	USD CORP	ST 03/03/2015	03/06/2015 10/15/2017	10/15/2017 3,873.33	699,978.66 -62.66	699,916.00
ST CNB-Chandler Ultra Short-Term	06406HCL1 BANK OF NEW YORK MELLON CORP	500,000.00 500,000.00	USD CORP	ST 06/14/2017	06/19/2017 07/02/2018	08/01/2018 1,750.00	502,264.78 20.22	502,285.00
ST CNB-Chandler Ultra Short-Term	06538BXA6 The Bank of Tokyo-Mitsubishi UFJ, Ltd.	900,000.00 900,000.00	USD CP	ST 06/08/2017	06/09/2017 10/10/2017	10/10/2017 0.00	899,716.50 0.00	899,716.50
ST CNB-Chandler Ultra Short-Term	06538BXP3 The Bank of Tokyo-Mitsubishi UFJ, Ltd.	500,000.00 500,000.00	USD CP	ST 06/22/2017	06/22/2017 10/23/2017	10/23/2017 0.00	499,602.78 0.00	499,602.78
ST CNB-Chandler Ultra Short-Term	06538BY80 The Bank of Tokyo-Mitsubishi UFJ, Ltd.	500,000.00 500,000.00	USD CP	ST 07/07/2017	07/07/2017 11/08/2017	11/08/2017 0.00	499,298.05 0.00	499,298.05
ST CNB-Chandler Ultra Short-Term	06538BYD9 The Bank of Tokyo-Mitsubishi UFJ, Ltd.	500,000.00 500,000.00	USD CP	ST 07/13/2017	07/13/2017 11/13/2017	11/13/2017 0.00	499,205.70 0.00	499,205.70
ST CNB-Chandler Ultra Short-Term	084670BX5 BERKSHIRE HATHAWAY INC	500,000.00 500,000.00	USD CORP	ST 06/26/2017	06/29/2017 08/15/2018	08/15/2018 734.72	498,576.30 -46.30	498,530.00
ST CNB-Chandler Ultra Short-Term	24422ESX8 JOHN DEERE CAPITAL CORP	920,000.00 920,000.00	USD CORP	ST 06/14/2017	06/19/2017 07/13/2018	07/13/2018 3,189.33	920,779.76 -209.36	920,570.40
ST CNB-Chandler Ultra Short-Term	24422ESX8 JOHN DEERE CAPITAL CORP	1,000,000.00 1,000,000.00	USD CORP	ST 06/27/2017	06/30/2017 07/13/2018	07/13/2018 3,466.67	1,001,037.61 -417.61	1,000,620.00
ST CNB-Chandler Ultra Short-Term	3130A8PK3 FEDERAL HOME LOAN BANKS	1,350,000.00 1,350,000.00	USD AGCY BOND	ST 06/15/2017	06/16/2017 08/07/2018	08/07/2018 1,265.62	1,342,347.01 -298.51	1,342,048.50
ST CNB-Chandler Ultra Short-Term	3133EDDV1 FEDERAL FARM CREDIT BANKS FUNDING CORP	600,000.00 600,000.00	USD AGCY BOND	ST 01/29/2015	01/30/2015 10/23/2017	10/23/2017 3,054.67	600,103.97 -19.97	600,084.00
ST CNB-Chandler Ultra Short-Term	36164JX33 GE Capital Treasury Services (U.S.) LLC	1,000,000.00 1,000,000.00	USD CP	ST 03/07/2017	03/07/2017 10/03/2017	10/03/2017 0.00	999,935.00 0.00	999,935.00
ST CNB-Chandler Ultra Short-Term	36164KBC4 GE Capital Treasury Services (U.S.) LLC	2,000,000.00 2,000,000.00	USD CP	ST 07/17/2017	07/17/2017 02/12/2018	02/12/2018 0.00	1,990,098.89 0.00	1,990,098.89
ST CNB-Chandler Ultra Short-Term	45950KCA6 INTERNATIONAL FINANCE CORP	2,000,000.00 2,000,000.00	USD SOVEREIGN GOV	ST 06/14/2017	06/19/2017 09/04/2018	09/04/2018 2,625.00	2,007,298.83 -3,118.83	2,004,180.00
ST CNB-Chandler Ultra Short-Term	48125LRF1 JPMORGAN CHASE BANK NA	2,000,000.00 2,000,000.00	USD CORP	ST 06/14/2017	06/19/2017 09/21/2018	09/21/2018 805.56	1,996,441.13 158.87	1,996,600.00
ST CNB-Chandler Ultra Short-Term	68389XAN5 ORACLE CORP	600,000.00 600,000.00	USD CORP	ST 03/25/2014	03/28/2014 10/15/2017	10/15/2017 3,320.00	599,948.72 -20.72	599,928.00
ST CNB-Chandler Ultra Short-Term	68389XAN5 ORACLE CORP	500,000.00 500,000.00	USD CORP	ST 07/10/2015	07/15/2015 10/15/2017	10/15/2017 2,766.67	499,999.52 -59.52	499,940.00
ST CNB-Chandler Ultra Short-Term	68389XAN5 ORACLE CORP	500,000.00 500,000.00	USD CORP	ST 06/28/2017	06/29/2017 10/15/2017	10/15/2017 2,766.67	499,983.15 -43.15	499,940.00
ST CNB-Chandler Ultra Short-Term	69353RER5 PNC BANK NA	350,000.00 350,000.00	USD CORP	ST 06/27/2017	06/30/2017 06/20/2018	07/20/2018 1,277.01	350,542.00 7.50	350,549.50

# GAAP GL Balance Sheet by Lot (Other Ultra-Short-Term Securities)

As of 09/30/2017

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
ST CNB-Chandler Ultra Short-Term	69353RER5 PNC BANK NA	1,675,000.00 1,675,000.00	USD CORP	ST 06/14/2017	06/19/2017 06/20/2018	07/20/2018 6,111.42	1,677,637.75 -8.00	1,677,629.75
ST CNB-Chandler Ultra Short-Term	713448DB1 PEPSICO INC	1,500,000.00 1,500,000.00	USD CORP	ST 03/23/2017	03/28/2017 10/13/2017	10/13/2017 7,000.00	1,499,905.65 4.35	1,499,910.00
ST CNB-Chandler Ultra Short-Term	86958JQB8 Svenska Handelsbanken AB	2,750,000.00 2,750,000.00	USD CD	ST 06/21/2017	06/22/2017 12/19/2017	12/19/2017 10,582.53	2,750,029.97 0.00	2,750,029.97
ST CNB-Chandler Ultra Short-Term	911312AP1 UNITED PARCEL SERVICE INC	883,000.00 883,000.00	USD CORP	ST 03/20/2017	03/23/2017 10/01/2017	10/01/2017 4,966.88	883,000.00 0.00	883,000.00
ST CNB-Chandler Ultra Short-Term	912828VQ0 UNITED STATES TREASURY	1,000,000.00 1,000,000.00	USD US GOV	ST 06/28/2017	06/29/2017 07/31/2018	07/31/2018 2,316.58	1,000,961.08 -651.08	1,000,310.00
ST CNB-Chandler Ultra Short-Term	94988J5A1 WELLS FARGO BANK NA	1,000,000.00 1,000,000.00	USD CORP	ST 06/28/2017	07/03/2017 01/22/2018	01/22/2018 3,162.50	1,000,451.75 358.25	1,000,810.00
ST CNB-Chandler Ultra Short-Term	96121T2N7 Westpac Banking Corporation	500,000.00 500,000.00	USD CD	ST 07/05/2017	07/07/2017 01/12/2018	01/12/2018 5,510.00	500,155.73 0.00	500,155.73
<b>ST CNB-Chandler Ultra Short-Term</b>	<b>---</b>	<b>26,228,000.00</b>	<b>USD</b>	<b>ST</b>	<b>---</b>	<b>---</b>	<b>26,219,300.29</b>	<b>26,214,893.76</b>
						<b>70,545.16</b>	<b>-4,406.53</b>	

## Summary

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
<b>---</b>	<b>---</b>	<b>26,257,276.69</b>	<b>USD</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>26,248,576.98</b>	<b>26,244,170.45</b>
<b>CNB-Chandler Ultra Short-Term</b>	<b>---</b>	<b>26,257,276.69</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>70,545.16</b>	<b>-4,406.53</b>	

\* Grouped by: General Ledger Grouping. \* Groups Sorted by: General Ledger Grouping.

# GAAP Trading Activity (Other Ultra-Short-Term Securities)

09/01/2017 - 09/30/2017

\* Does not Lock Down.

Account	Identifier	Description	Current Units	Currency	Transaction Type	Trade Date	Settle Date	Final Maturity	Price	Principal	Accrued Interest	Amount
CNB-Chandler Ultra Short-Term	21687AW17	Cooperatieve Rabobank U.A.	-2,600,000.00	USD	Maturity	09/01/2017	09/01/2017	09/01/2017	100.00	-2,600,000.00	0.00	2,600,000.00
CNB-Chandler Ultra Short-Term	313370SZ2	FEDERAL HOME LOAN BANKS	-520,000.00	USD	Maturity	09/08/2017	09/08/2017	09/08/2017	100.00	-520,000.00	0.00	520,000.00
CNB-Chandler Ultra Short-Term	3135G0PP2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-1,250,000.00	USD	Maturity	09/20/2017	09/20/2017	09/20/2017	100.00	-1,250,000.00	0.00	1,250,000.00
CNB-Chandler Ultra Short-Term	38141W315	GOLDMAN:FS TRS O;FST ADM	46,385.06	USD	Buy	---	---	09/30/2017	1.00	46,385.06	0.00	-46,385.06
CNB-Chandler Ultra Short-Term	38141W315	GOLDMAN:FS TRS O;FST ADM	-47,569.18	USD	Sell	09/20/2017	09/20/2017	09/30/2017	1.00	-47,569.18	0.00	47,569.18
CNB-Chandler Ultra Short-Term	89113WZM1	The Toronto-Dominion Bank	-1,300,000.00	USD	Maturity	09/27/2017	09/27/2017	09/27/2017	100.00	-1,300,000.00	0.00	1,300,000.00
CNB-Chandler Ultra Short-Term	89233GW10	Toyota Motor Credit Corporation	-1,200,000.00	USD	Maturity	09/01/2017	09/01/2017	09/01/2017	100.00	-1,200,000.00	0.00	1,200,000.00
<b>CNB-Chandler Ultra Short-Term</b>	---	---	<b>-6,871,184.12</b>	<b>USD</b>	---	---	---	<b>09/10/2017</b>	---	<b>-6,871,184.12</b>	<b>0.00</b>	<b>6,871,184.12</b>

\* Showing transactions with Trade Date within selected date range. \* MMF transactions are collapsed.

\* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.



**Short-Term Investment Portfolio Financials  
for the Month Ended**

**September 30, 2017**

	Short-Term Portfolio		Chandler Portion		PFM Portion	
	08/31/2017	09/30/2017	08/31/2017	09/30/2017	08/31/2017	09/30/2017
<b>Balance Sheet</b>						
Book Value	174,259,376.91	174,390,060.91	87,511,011.58	87,592,167.37	86,748,365.33	86,797,893.54
Accrued Balance	509,559.30	596,316.99	281,648.37	297,988.13	227,910.93	298,328.86
<b>Book Value + Accrued</b>	<b>174,768,936.21</b>	<b>174,986,377.90</b>	<b>87,792,659.95</b>	<b>87,890,155.50</b>	<b>86,976,276.26</b>	<b>87,096,222.40</b>
Net Unrealized Gain/Loss	(56,339.34)	(458,649.79)	(55,144.00)	(245,820.36)	(1,195.33)	(212,829.43)
<b>Market Value + Accrued</b>	<b>174,712,596.87</b>	<b>174,527,728.11</b>	<b>87,737,515.94</b>	<b>87,644,335.14</b>	<b>86,975,080.93</b>	<b>86,883,392.97</b>
	Short-Term Portfolio		Chandler Portion		PFM Portion	
	Begin Date	09/01/2017	Begin Date	09/01/2017	Begin Date	09/01/2017
	End Date	09/30/2017	End Date	09/30/2017	End Date	09/30/2017
<b>Income Statement</b>						
<b>Net Amortization/Accretion Income</b>		(792.05)		(3,910.39)		3,118.35
Interest Income	204,306.63		100,579.75		103,726.88	
Dividend Income	0.00		0.00		0.00	
Misc Income	0.00		0.00		0.00	
<b>Income Subtotal</b>		<b>204,306.63</b>		<b>100,579.75</b>		<b>103,726.88</b>
Net Realized Gain/Loss	13,927.11		826.20		13,100.91	
Net Holding Gain/Loss	(402,310.45)		(190,676.36)		(211,634.09)	
Impairment Loss	0.00		0.00		0.00	
<b>Net Gain/Loss</b>		<b>(388,383.34)</b>		<b>(189,850.15)</b>		<b>(198,533.18)</b>
Expense	0.00		0.00		0.00	
<b>Net Income</b>		<b>(184,868.76)</b>		<b>(93,180.80)</b>		<b>(91,687.96)</b>
Transfers In/Out		0.00		0.00		0.00
Change in Unrealized Gain/Loss		0.00		0.00		0.00

# GAAP GL Balance Sheet by Lot (Short-Term Portfolio)

As of 09/30/2017

## CE

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
CE CNB-PFM	60934N104 FEDR GOV OBLIGATIONS CL IS MMF	6,611.13 6,611.13	USD MMFUND	CE ---	--- ---	--- 0.00	6,611.13 0.00	6,611.13
CE CNB-Chandler	60934N104 FEDR GOV OBLIGATIONS CL IS MMF	96,416.79 96,416.79	USD MMFUND	CE ---	09/27/2017 ---	--- 0.00	96,416.79 0.00	96,416.79
CE CNB-PFM	CCYUSD Receivable	5,125.98 5,125.98	USD CASH	RCV ---	--- ---	--- 0.00	5,125.98 0.00	5,125.98
CE CNB-Chandler	CCYUSD Receivable	28,160.35 28,160.35	USD CASH	RCV ---	--- ---	--- 0.00	28,160.35 0.00	28,160.35
<b>CE</b> ---	---	<b>136,314.24</b> <b>136,314.24</b>	<b>USD</b> ---	---	---	---	<b>136,314.24</b> <b>0.00</b>	<b>136,314.24</b>

## MS

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	02007HAC5 ALLYA 172 A3	700,000.00 700,000.00	USD ABS	LT ---	03/29/2017 03/21/2017	08/16/2021 553.78	699,713.40 -73.20	699,640.20
MS CNB-PFM	02007PAC7 ALLYA 171 A3	290,000.00 290,000.00	USD ABS	LT ---	01/31/2017 01/24/2017	06/15/2021 219.11	289,981.37 -344.83	289,636.54
MS CNB-PFM	0258MODZ9 AMERICAN EXPRESS CREDIT CORP	1,000,000.00 1,000,000.00	USD CORP	LT ---	11/05/2015 10/29/2015	11/05/2018 7,604.17	999,966.57 1,013.43	1,000,980.00
MS CNB-PFM	0258MOE5 AMERICAN EXPRESS CREDIT CORP	495,000.00 495,000.00	USD CORP	LT ---	03/03/2017 02/28/2017	03/03/2020 847.00	494,581.68 3,007.17	497,588.85
MS CNB-Chandler	02665WAC5 AMERICAN HONDA FINANCE CORP	425,000.00 425,000.00	USD CORP	LT ---	09/12/2014 09/09/2014	10/10/2018 4,289.84	425,815.35 1,670.90	427,486.25
MS CNB-Chandler	037833BQ2 APPLE INC	1,060,000.00 1,060,000.00	USD CORP	LT ---	02/23/2016 02/16/2016	02/22/2019 1,902.11	1,059,915.13 2,628.87	1,062,544.00
MS CNB-PFM	037833CK4 APPLE INC	1,400,000.00 1,400,000.00	USD CORP	LT ---	02/09/2020 02/03/2017	02/07/2020 3,990.00	1,399,457.79 5,372.21	1,404,830.00
MS CNB-PFM	06406FAA1 BANK OF NEW YORK MELLON CORP	1,500,000.00 1,500,000.00	USD CORP	LT ---	09/07/2017 09/05/2017	04/15/2021 17,291.67	1,525,484.98 -10,484.98	1,515,000.00
MS CNB-Chandler	06406HCW7 BANK OF NEW YORK MELLON CORP	1,000,000.00 1,000,000.00	USD CORP	LT ---	03/08/2016 03/03/2016	09/11/2019 1,277.78	1,005,478.44 2,281.56	1,007,760.00
MS CNB-Chandler	06406HCW7 BANK OF NEW YORK MELLON CORP	300,000.00 300,000.00	USD CORP	LT ---	12/09/2016 12/06/2016	09/11/2019 383.33	302,323.47 4.53	302,328.00
MS CNB-PFM	06417GUE6 The Bank of Nova Scotia	1,700,000.00 1,700,000.00	USD CD	LT ---	04/06/2017 04/05/2017	04/05/2019 16,054.61	1,700,000.00 0.00	1,700,000.00
MS CNB-PFM	06427KRC3 Bank of Montreal	1,250,000.00 1,250,000.00	USD CD	LT ---	02/09/2017 02/08/2017	02/07/2019 15,275.00	1,250,000.00 0.00	1,250,000.00
MS CNB-PFM	06539RGM3 BANK OF TOKYO-MITSUBISHI UFJ LTD (NEW YORK BRANCH)	865,000.00 865,000.00	USD CD	LT ---	09/27/2017 09/25/2017	09/25/2019 198.95	865,000.00 0.00	865,000.00
MS CNB-PFM	084664CG4 BERKSHIRE HATHAWAY FINANCE CORP	320,000.00 320,000.00	USD CORP	LT ---	03/08/2016 03/15/2016	03/15/2019 241.78	319,880.43 740.37	320,620.80
MS CNB-PFM	084664CK5 BERKSHIRE HATHAWAY FINANCE CORP	365,000.00 365,000.00	USD CORP	LT ---	08/15/2016 08/08/2016	08/15/2019 606.31	364,777.42 -2,387.17	362,390.25
MS CNB-Chandler	084664CK5 BERKSHIRE HATHAWAY FINANCE CORP	850,000.00 850,000.00	USD CORP	LT ---	08/25/2016 08/22/2016	08/15/2019 1,411.94	851,396.32 -7,473.82	843,922.50
MS CNB-Chandler	09247XAE1 BLACKROCK INC	1,000,000.00 1,000,000.00	USD CORP	LT ---	12/09/2016 12/06/2016	12/10/2019 15,416.67	1,066,163.13 806.87	1,066,970.00
MS CNB-PFM	09659BZB9 BNP Paribas	1,850,000.00 1,850,000.00	USD CP	ST ---	06/12/2017 06/11/2017	12/11/2017 0.00	1,844,928.43 0.00	1,844,928.43
MS CNB-PFM	13606A5Z7 Canadian Imperial Bank of Commerce	1,500,000.00 1,500,000.00	USD CD	LT ---	04/21/2017 04/21/2017	11/30/2018 5,260.83	1,501,387.76 0.00	1,501,387.76
MS CNB-PFM	14913Q2A6 CATERPILLAR FINANCIAL SERVICES CORP	645,000.00 645,000.00	USD CORP	LT ---	09/07/2017 09/04/2020	09/04/2020 795.50	644,469.88 -2,443.33	642,026.55
MS CNB-PFM	17275RAU6 CISCO SYSTEMS INC	1,670,000.00 1,670,000.00	USD CORP	ST ---	06/17/2015 06/10/2015	06/15/2018 8,113.42	1,669,931.80 2,155.70	1,672,087.50
MS CNB-PFM	17275RBG6 CISCO SYSTEMS INC	425,000.00 425,000.00	USD CORP	LT ---	09/20/2016 09/13/2016	09/20/2019 181.81	424,688.01 -1,821.51	422,866.50

# GAAP GL Balance Sheet by Lot (Short-Term Portfolio)

As of 09/30/2017

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	17275RBG6 CISCO SYSTEMS INC	800,000.00 800,000.00	USD CORP	LT 09/20/2016	09/23/2016 09/20/2019	09/20/2019 342.22	800,557.04 -4,573.04	795,984.00
MS CNB-Chandler	22160KAJ4 COSTCO WHOLESALE CORP	1,200,000.00 1,200,000.00	USD CORP	LT 07/26/2017	07/31/2017 04/18/2021	05/18/2021 9,531.67	1,203,761.80 -257.80	1,203,504.00
MS CNB-PFM	24422ETA7 JOHN DEERE CAPITAL CORP	1,350,000.00 1,350,000.00	USD CORP	ST 09/08/2015	09/11/2015 08/10/2018	08/10/2018 3,346.88	1,349,607.51 3,011.49	1,352,619.00
MS CNB-Chandler	3130A4GJ5 FEDERAL HOME LOAN BANKS	1,600,000.00 1,600,000.00	USD AGCY BOND	ST 03/30/2015	03/31/2015 04/25/2018	04/25/2018 7,800.00	1,601,103.16 -2,319.16	1,598,784.00
MS CNB-PFM	3130A8DB6 FEDERAL HOME LOAN BANKS	3,130,000.00 3,130,000.00	USD AGCY BOND	LT 06/02/2016	06/03/2016 06/21/2019	06/21/2019 9,781.25	3,129,250.09 -18,593.49	3,110,656.60
MS CNB-PFM	3130AA3R7 FEDERAL HOME LOAN BANKS	2,795,000.00 2,795,000.00	USD AGCY BOND	LT 12/15/2016	12/16/2016 11/15/2019	11/15/2019 14,518.47	2,778,577.56 6,723.79	2,785,301.35
MS CNB-Chandler	3130AA3R7 FEDERAL HOME LOAN BANKS	1,900,000.00 1,900,000.00	USD AGCY BOND	LT 11/29/2016	11/30/2016 11/15/2019	11/15/2019 9,869.44	1,897,205.03 -3,798.03	1,893,407.00
MS CNB-Chandler	3130AAE46 FEDERAL HOME LOAN BANKS	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 12/07/2016	12/08/2016 01/16/2019	01/16/2019 5,208.33	1,999,946.73 -4,826.73	1,995,120.00
MS CNB-Chandler	313378M2 FEDERAL HOME LOAN BANKS	1,700,000.00 1,700,000.00	USD AGCY BOND	LT 02/09/2016	02/10/2016 03/08/2019	03/08/2019 1,629.17	1,712,334.59 -11,603.59	1,700,731.00
MS CNB-Chandler	313378CR0 FEDERAL HOME LOAN BANKS	1,300,000.00 1,300,000.00	USD AGCY BOND	LT 09/15/2017	09/19/2017 03/11/2022	03/11/2022 1,625.00	1,324,097.96 -7,132.96	1,316,965.00
MS CNB-Chandler	313379EE5 FEDERAL HOME LOAN BANKS	1,750,000.00 1,750,000.00	USD AGCY BOND	LT 06/23/2016	06/24/2016 06/14/2019	06/14/2019 8,452.26	1,768,132.95 -15,245.45	1,752,887.50
MS CNB-Chandler	313381C94 FEDERAL HOME LOAN BANKS	1,300,000.00 1,300,000.00	USD AGCY BOND	LT 07/18/2016	07/19/2016 12/13/2019	12/13/2019 4,875.00	1,305,121.85 -15,261.85	1,289,860.00
MS CNB-Chandler	313383HU8 FEDERAL HOME LOAN BANKS	750,000.00 750,000.00	USD AGCY BOND	LT 05/23/2017	05/24/2017 06/12/2020	06/12/2020 3,973.96	753,226.61 -1,981.61	751,245.00
MS CNB-Chandler	3133EEFE5 FEDERAL FARM CREDIT BANKS FUNDING CORP	1,600,000.00 1,600,000.00	USD AGCY BOND	ST 01/30/2015	01/30/2015 12/18/2017	12/18/2017 5,150.00	1,600,931.91 -1,347.91	1,599,584.00
MS CNB-Chandler	3133EEQM5 FEDERAL FARM CREDIT BANKS FUNDING CORP	1,700,000.00 1,700,000.00	USD AGCY BOND	ST 08/28/2015	08/31/2015 02/20/2018	02/20/2018 2,149.08	1,701,086.03 -1,613.03	1,699,473.00
MS CNB-Chandler	3133EFPJ0 FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 03/03/2016	03/04/2016 11/19/2018	11/19/2018 4,730.00	1,002,519.92 -4,279.92	998,240.00
MS CNB-Chandler	3133EFW52 FEDERAL FARM CREDIT BANKS FUNDING CORP	1,700,000.00 1,700,000.00	USD AGCY BOND	LT 04/26/2016	04/28/2016 07/01/2019	07/01/2019 4,887.50	1,700,073.66 -11,786.66	1,688,287.00
MS CNB-Chandler	3133EGM69 FEDERAL FARM CREDIT BANKS FUNDING CORP	2,100,000.00 2,100,000.00	USD AGCY BOND	LT 12/06/2016	12/07/2016 12/05/2018	12/05/2018 7,443.33	2,097,060.35 -5,754.35	2,091,306.00
MS CNB-Chandler	3135G0E33 FEDERAL NATIONAL MORTGAGE ASSOCIATION	650,000.00 650,000.00	USD AGCY BOND	ST 06/18/2015	06/22/2015 07/20/2018	07/20/2018 1,442.19	649,730.97 -985.47	648,745.50
MS CNB-Chandler	3135G0E33 FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,050,000.00 1,050,000.00	USD AGCY BOND	ST 06/04/2015	06/08/2015 07/20/2018	07/20/2018 2,329.69	1,049,498.40 -1,524.90	1,047,973.50
MS CNB-Chandler	3135G0E58 FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,135,000.00 1,135,000.00	USD AGCY BOND	LT 08/27/2015	09/01/2015 10/19/2018	10/19/2018 5,745.94	1,134,375.61 -2,928.16	1,131,447.45
MS CNB-Chandler	3135G0G72 FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,765,000.00 1,765,000.00	USD AGCY BOND	LT 10/30/2015	11/03/2015 12/14/2018	12/14/2018 5,901.72	1,763,971.62 -5,096.17	1,758,875.45
MS CNB-PFM	3135G0J53 FEDERAL NATIONAL MORTGAGE ASSOCIATION	490,000.00 490,000.00	USD AGCY BOND	LT 05/03/2016	05/06/2016 02/26/2019	02/26/2019 476.39	490,227.77 -3,349.07	486,878.70
MS CNB-PFM	3135G0J53 FEDERAL NATIONAL MORTGAGE ASSOCIATION	6,000,000.00 6,000,000.00	USD AGCY BOND	LT 06/27/2016	06/29/2016 02/26/2019	02/26/2019 5,833.33	6,018,005.48 -56,225.48	5,961,780.00
MS CNB-Chandler	3135G0N33 FEDERAL NATIONAL MORTGAGE ASSOCIATION	675,000.00 675,000.00	USD AGCY BOND	LT 07/29/2016	08/02/2016 08/02/2019	08/02/2019 967.97	674,301.98 -7,260.23	667,041.75
MS CNB-PFM	3135G0N33 FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,660,000.00 1,660,000.00	USD AGCY BOND	LT 07/29/2016	08/02/2016 08/02/2019	08/02/2019 2,380.49	1,658,283.38 -17,854.78	1,640,428.60
MS CNB-PFM	3135G0P49 FEDERAL NATIONAL MORTGAGE ASSOCIATION	3,000,000.00 3,000,000.00	USD AGCY BOND	LT 09/01/2016	09/02/2016 08/28/2019	08/28/2019 2,750.00	2,995,248.26 -24,648.26	2,970,600.00
MS CNB-PFM	3135G0R39 FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,705,000.00 1,705,000.00	USD AGCY BOND	LT 01/05/2017	01/10/2017 10/24/2019	10/24/2019 7,435.69	1,689,718.54 -4,394.24	1,685,324.30
MS CNB-PFM	3135G0R39 FEDERAL NATIONAL MORTGAGE ASSOCIATION	745,000.00 745,000.00	USD AGCY BOND	LT 12/15/2016	12/16/2016 10/24/2019	10/24/2019 3,249.03	735,296.56 1,106.14	736,402.70
MS CNB-PFM	3135G0R39 FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,235,000.00 2,235,000.00	USD AGCY BOND	LT 06/27/2017	06/29/2017 10/24/2019	10/24/2019 9,747.08	2,213,998.43 -4,790.33	2,209,208.10
MS CNB-Chandler	3135G0S38 FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,600,000.00 1,600,000.00	USD AGCY BOND	LT 09/27/2017	09/28/2017 01/05/2022	01/05/2022 7,644.44	1,606,292.93 -2,228.93	1,604,064.00

# GAAP GL Balance Sheet by Lot (Short-Term Portfolio)

As of 09/30/2017

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	3135G0T29 FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,950,000.00 1,950,000.00	USD AGCY BOND	LT 08/30/2017	08/31/2017 02/28/2020	2,681.25	1,951,734.37 -6,375.37	1,945,359.00
MS CNB-PFM	3135G0T29 FEDERAL NATIONAL MORTGAGE ASSOCIATION	645,000.00 645,000.00	USD AGCY BOND	LT 02/24/2017	02/28/2017 02/28/2020	886.88	644,667.27 -1,202.37	643,464.90
MS CNB-PFM	3135G0T29 FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 03/02/2017	03/03/2017 02/28/2020	2,750.00	1,990,604.33 4,635.67	1,995,240.00
MS CNB-PFM	3135G0T60 FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,095,000.00 2,095,000.00	USD AGCY BOND	LT 08/30/2017	08/31/2017 07/30/2020	5,237.50	2,094,691.03 -11,150.68	2,083,540.35
MS CNB-PFM	3135G0T60 FEDERAL NATIONAL MORTGAGE ASSOCIATION	700,000.00 700,000.00	USD AGCY BOND	LT 08/02/2017	08/03/2017 07/30/2020	1,750.00	698,567.89 -2,396.89	696,171.00
MS CNB-Chandler	3135G0T88 FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,225,000.00 1,225,000.00	USD AGCY BOND	ST 01/15/2015	01/16/2015 02/08/2018	1,578.04	1,224,852.85 -1,482.10	1,223,370.75
MS CNB-PFM	3137EADG1 FREDDIE MAC	275,000.00 275,000.00	USD AGCY BOND	LT 05/13/2016	05/16/2016 05/30/2019	1,617.53	278,454.18 -2,257.93	276,196.25
MS CNB-Chandler	3137EADK2 FREDDIE MAC	1,600,000.00 1,600,000.00	USD AGCY BOND	LT 04/28/2015	04/29/2015 08/01/2019	3,333.33	1,597,235.88 -4,835.88	1,592,400.00
MS CNB-Chandler	3137EADK2 FREDDIE MAC	100,000.00 100,000.00	USD AGCY BOND	LT 06/18/2015	06/19/2015 08/01/2019	208.33	99,432.27 92.73	99,525.00
MS CNB-Chandler	3137EADM8 FREDDIE MAC	1,700,000.00 1,700,000.00	USD AGCY BOND	LT 02/22/2016	02/23/2016 10/02/2019	10,565.97	1,701,698.65 -11,439.65	1,690,259.00
MS CNB-Chandler	3137EADZ9 FEDERAL HOME LOAN MORTGAGE CORP	1,700,000.00 1,700,000.00	USD AGCY BOND	LT 03/18/2016	03/21/2016 04/15/2019	8,818.75	1,699,718.24 -8,354.24	1,691,364.00
MS CNB-PFM	3137EADZ9 FEDERAL HOME LOAN MORTGAGE CORP	1,525,000.00 1,525,000.00	USD AGCY BOND	LT 06/01/2016	06/02/2016 04/15/2019	7,910.94	1,524,947.42 -7,694.42	1,517,253.00
MS CNB-PFM	3137EAEB1 FEDERAL HOME LOAN MORTGAGE CORP	950,000.00 950,000.00	USD AGCY BOND	LT 07/19/2016	07/20/2016 07/19/2019	1,662.50	948,612.46 -9,613.46	938,999.00
MS CNB-PFM	3137EAEB1 FEDERAL HOME LOAN MORTGAGE CORP	4,600,000.00 4,600,000.00	USD AGCY BOND	LT 10/03/2016	10/05/2016 07/19/2019	8,050.00	4,590,289.03 -43,557.03	4,546,732.00
MS CNB-PFM	3137EAE5 FREDDIE MAC	3,650,000.00 3,650,000.00	USD AGCY BOND	LT 04/03/2017	04/05/2017 01/17/2020	11,254.17	3,648,451.60 -8,051.10	3,640,400.50
MS CNB-Chandler	3137EAE5 FREDDIE MAC	1,740,000.00 1,740,000.00	USD AGCY BOND	LT 01/12/2017	01/17/2017 01/17/2020	5,365.00	1,738,555.91 -3,132.11	1,735,423.80
MS CNB-PFM	3137EAEF2 FREDDIE MAC	3,000,000.00 3,000,000.00	USD AGCY BOND	LT 07/06/2017	07/11/2017 04/20/2020	18,447.92	2,982,411.89 -1,521.89	2,980,890.00
MS CNB-PFM	3137EAEF2 FREDDIE MAC	2,215,000.00 2,215,000.00	USD AGCY BOND	LT 06/27/2017	06/29/2017 04/20/2020	13,620.71	2,204,443.31 -3,552.86	2,200,890.45
MS CNB-PFM	3137EAEH8 FEDERAL HOME LOAN MORTGAGE CORP	1,575,000.00 1,575,000.00	USD AGCY BOND	LT 07/18/2017	07/19/2017 08/15/2019	4,331.25	1,572,905.00 -2,630.00	1,570,275.00
MS CNB-PFM	437076BQ4 HOME DEPOT INC	410,000.00 410,000.00	USD CORP	LT 05/24/2017	06/05/2017 06/05/2020	2,378.00	409,787.18 512.12	410,299.30
MS CNB-Chandler	437076BQ4 HOME DEPOT INC	1,090,000.00 1,090,000.00	USD CORP	LT 05/24/2017	06/05/2017 06/05/2020	6,322.00	1,089,434.21 1,361.49	1,090,795.70
MS CNB-PFM	43811BAC8 HAROT 172 A3	875,000.00 875,000.00	USD ABS	LT 06/20/2017	06/27/2017 01/15/2021	653.33	874,932.05 -1,689.58	873,242.47
MS CNB-Chandler	43813NAC0 HAROT 152 A3	960,000.00 310,268.86	USD ABS	LT 05/13/2015	05/20/2015 04/21/2018	89.63	310,262.90 -341.85	309,921.05
MS CNB-Chandler	43814RAB2 HAROT 164 A2	1,090,000.00 736,125.38	USD ABS	LT 10/18/2016	10/25/2016 07/18/2018	276.46	736,117.79 -1,046.26	735,071.54
MS CNB-Chandler	43814TAB8 HAROT 171 A2	515,000.00 477,715.73	USD ABS	LT 03/21/2017	03/28/2017 09/21/2018	188.43	477,709.69 -175.49	477,534.19
MS CNB-PFM	43814TAC6 HAROT 171 A3	400,000.00 400,000.00	USD ABS	LT 03/21/2017	03/28/2017 12/21/2020	191.11	399,981.07 -202.91	399,778.16
MS CNB-PFM	44930UAD8 HART 16A A3	250,000.00 250,000.00	USD ABS	LT 03/22/2016	03/30/2016 09/15/2019	173.33	249,978.28 -232.16	249,746.12
MS CNB-PFM	44931PAD8 HART 17A A3	380,000.00 380,000.00	USD ABS	LT 03/22/2017	03/29/2017 09/15/2020	297.24	379,975.19 -203.23	379,771.96
MS CNB-PFM	44932GAD7 HART 17B A3	735,000.00 735,000.00	USD ABS	LT 08/09/2017	08/16/2017 02/15/2021	578.20	734,878.52 -1,287.51	733,591.01
MS CNB-Chandler	4581X0CX4 INTER-AMERICAN DEVELOPMENT BANK	1,455,000.00 1,455,000.00	USD SOVEREIGN GOV	LT 04/05/2017	04/12/2017 05/12/2020	11,099.43	1,452,071.28 -1,232.58	1,450,838.70
MS CNB-PFM	459058DW0 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	865,000.00 865,000.00	USD SOVEREIGN GOV	LT 09/27/2017	09/29/2017 10/07/2019	7,843.24	869,658.71 -913.26	868,745.45



# GAAP GL Balance Sheet by Lot (Short-Term Portfolio)

As of 09/30/2017

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	459058ER0 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	1,970,000.00 1,970,000.00	USD SOVEREIGN GOV	LT 09/30/2015	10/07/2015 10/05/2018	10/05/2018 9,631.11	1,968,857.46 -6,579.86	1,962,277.60
MS CNB-PFM	45905UP32 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	1,730,000.00 1,730,000.00	USD SOVEREIGN GOV	LT 09/12/2017	09/19/2017 09/12/2020	09/12/2020 900.18	1,725,893.11 4,106.89	1,730,000.00
MS CNB-Chandler	459200HZ7 INTERNATIONAL BUSINESS MACHINES CORP	1,035,000.00 1,035,000.00	USD CORP	ST 02/03/2015	02/06/2015 02/06/2018	02/06/2018 1,778.91	1,034,628.37 -497.77	1,034,130.60
MS CNB-PFM	459200JN2 INTERNATIONAL BUSINESS MACHINES CORP	1,635,000.00 1,635,000.00	USD CORP	LT 02/01/2017	02/03/2017 01/27/2020	01/27/2020 5,522.67	1,634,477.26 2,615.54	1,637,092.80
MS CNB-PFM	46625HJR2 JPMORGAN CHASE & CO	1,635,000.00 1,635,000.00	USD CORP	LT 02/01/2017	02/03/2017 01/28/2019	01/28/2019 6,723.94	1,645,957.32 1,272.48	1,647,229.80
MS CNB-Chandler	47787AD6 JDOT 14B A3	445,000.00 43,538.59	USD ABS	LT 08/26/2014	09/03/2014 01/15/2018	11/15/2018 20.70	43,537.95 -15.20	43,522.76
MS CNB-Chandler	47787AD6 JDOT 14B A3	490,000.00 47,941.36	USD ABS	LT 12/03/2014	12/08/2014 01/15/2018	11/15/2018 22.80	47,940.24 -16.31	47,923.93
MS CNB-Chandler	47787XAB3 JDOT 2017 A2	390,000.00 390,000.00	USD ABS	LT 02/22/2017	03/02/2017 10/15/2018	10/15/2019 260.00	389,999.32 -144.09	389,855.23
MS CNB-Chandler	47788BAB0 JDOT 17B A2A	505,000.00 505,000.00	USD ABS	LT 07/11/2017	07/18/2017 04/15/2019	04/15/2020 356.87	504,964.80 -253.41	504,711.39
MS CNB-PFM	47788BAD6 JDOT 17B A3	250,000.00 250,000.00	USD ABS	LT 07/11/2017	07/18/2017 11/15/2020	10/15/2021 202.22	249,983.66 -148.29	249,835.38
MS CNB-Chandler	47788MAB6 JDOT 16 A2	940,000.00 135,924.79	USD ABS	LT 02/23/2016	03/02/2016 11/15/2017	10/15/2018 69.47	135,924.76 -17.76	135,909.00
MS CNB-Chandler	47788NAB4 JDOT 16B A2	770,000.00 409,395.24	USD ABS	LT 07/19/2016	07/27/2016 02/15/2018	02/15/2019 198.33	409,390.66 -253.26	409,137.40
MS CNB-Chandler	594918BF0 MICROSOFT CORP	485,000.00 485,000.00	USD CORP	LT 11/02/2015	11/03/2015 11/03/2018	11/03/2018 2,592.06	484,821.63 -602.48	484,219.15
MS CNB-Chandler	594918BN3 MICROSOFT CORP	1,000,000.00 1,000,000.00	USD CORP	LT 08/01/2016	08/08/2016 08/08/2019	08/08/2019 1,619.44	999,359.69 -8,279.69	991,080.00
MS CNB-Chandler	654747AB0 NAROT 17A A2A	375,000.00 375,000.00	USD ABS	LT 03/21/2017	03/28/2017 03/15/2019	01/15/2020 245.00	374,998.78 -99.73	374,899.05
MS CNB-Chandler	65478GAB6 NAROT 17B A2A	1,100,000.00 1,100,000.00	USD ABS	LT 08/16/2017	08/23/2017 06/15/2019	05/15/2020 762.67	1,099,960.43 -539.03	1,099,421.40
MS CNB-PFM	65478VAD9 NAROT 16B A3	185,000.00 185,000.00	USD ABS	LT 04/18/2016	04/27/2016 03/15/2020	01/15/2021 108.53	184,985.93 -817.55	184,168.39
MS CNB-Chandler	65478WAB1 NAROT 16C A2A	540,000.00 302,231.92	USD ABS	LT 08/02/2016	08/10/2016 07/15/2018	05/15/2019 143.73	302,228.07 -260.67	301,967.40
MS CNB-Chandler	68389XAX3 ORACLE CORP	250,000.00 250,000.00	USD CORP	LT 12/06/2016	12/09/2016 10/08/2019	10/08/2019 2,703.12	252,195.21 904.79	253,100.00
MS CNB-Chandler	69371RM37 PACCAR FINANCIAL CORP	500,000.00 500,000.00	USD CORP	ST 11/12/2014	11/17/2014 11/17/2017	11/17/2017 2,605.56	499,990.99 -20.99	499,970.00
MS CNB-PFM	713448CR7 PEPSICO INC	245,000.00 245,000.00	USD CORP	ST 04/27/2015	04/30/2015 04/30/2018	04/30/2018 1,284.55	244,994.24 -190.24	244,804.00
MS CNB-Chandler	747525AG8 QUALCOMM INC	825,000.00 825,000.00	USD CORP	ST 05/19/2015	05/22/2015 05/18/2018	05/18/2018 4,202.92	824,699.37 218.13	824,917.50
MS CNB-Chandler	747525AG8 QUALCOMM INC	430,000.00 430,000.00	USD CORP	ST 05/13/2015	05/20/2015 05/18/2018	05/18/2018 2,190.61	429,876.71 80.29	429,957.00
MS CNB-PFM	78009NZ22 Royal Bank of Canada	1,260,000.00 1,260,000.00	USD CD	ST 03/11/2016	03/15/2016 03/09/2018	03/09/2018 1,309.00	1,260,000.00 0.00	1,260,000.00
MS CNB-Chandler	808513AK1 CHARLES SCHWAB CORP	150,000.00 150,000.00	USD CORP	ST 04/27/2015	04/30/2015 02/10/2018	03/10/2018 131.25	150,119.70 -70.20	150,049.50
MS CNB-Chandler	808513AK1 CHARLES SCHWAB CORP	875,000.00 875,000.00	USD CORP	ST 03/03/2015	03/10/2015 03/10/2018	03/10/2018 765.62	874,834.43 454.32	875,288.75
MS CNB-Chandler	808513AK1 CHARLES SCHWAB CORP	105,000.00 105,000.00	USD CORP	ST 04/30/2015	05/05/2015 02/10/2018	03/10/2018 91.88	105,057.49 -22.84	105,034.65
MS CNB-PFM	83050FXT3 Skandinaviska Enskilda Banken AB	1,725,000.00 1,725,000.00	USD CD	LT 08/03/2017	08/04/2017 08/02/2019	08/02/2019 5,113.67	1,724,380.85 0.00	1,724,380.85
MS CNB-Chandler	857477AS2 STATE STREET CORP	400,000.00 400,000.00	USD CORP	LT 05/22/2017	05/25/2017 08/18/2020	08/18/2020 1,218.33	407,264.46 -332.46	406,932.00
MS CNB-Chandler	857477AS2 STATE STREET CORP	600,000.00 600,000.00	USD CORP	LT 10/04/2016	10/07/2016 08/18/2020	08/18/2020 1,827.50	615,556.17 -5,158.17	610,398.00



# GAAP GL Balance Sheet by Lot (Short-Term Portfolio)

As of 09/30/2017

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	86563YVN0 Sumitomo Mitsui Banking Corporation	1,700,000.00 1,700,000.00	USD CD	LT 05/03/2017	05/04/2017 05/03/2019	05/03/2019 14,321.92	1,700,000.00 0.00	1,700,000.00
MS CNB-PFM	86958JHB8 Svenska Handelsbanken AB	1,250,000.00 1,250,000.00	USD CD	LT 01/10/2017	01/12/2017 01/10/2019	01/10/2019 5,315.62	1,250,000.00 0.00	1,250,000.00
MS CNB-Chandler	89231LAB3 TAOT 16D A2A	705,000.00 476,566.55	USD ABS	LT 10/04/2016	10/12/2016 07/15/2018	05/15/2019 224.52	476,553.96 -536.28	476,017.69
MS CNB-PFM	89236TCP8 TOYOTA MOTOR CREDIT CORP	550,000.00 550,000.00	USD CORP	ST 07/08/2015	07/13/2015 07/13/2018	07/13/2018 1,847.08	549,875.98 432.02	550,308.00
MS CNB-PFM	89236TCU7 TOYOTA MOTOR CREDIT CORP	380,000.00 380,000.00	USD CORP	LT 02/16/2016	02/19/2016 02/19/2019	02/19/2019 753.67	379,978.69 -107.89	379,870.80
MS CNB-Chandler	89236TDE2 TOYOTA MOTOR CREDIT CORP	1,000,000.00 1,000,000.00	USD CORP	LT 05/17/2016	05/20/2016 05/20/2019	05/20/2019 5,094.44	999,229.25 -3,709.25	995,520.00
MS CNB-PFM	89236TDM4 TOYOTA MOTOR CREDIT CORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/05/2017	01/10/2017 01/09/2019	01/09/2019 3,872.22	1,000,954.07 -724.07	1,000,230.00
MS CNB-Chandler	89236WAC2 TAOT 15A A3	760,000.00 213,485.68	USD ABS	LT 02/24/2015	03/04/2015 05/15/2018	02/15/2019 106.27	213,481.02 -118.03	213,362.99
MS CNB-PFM	89237WAD9 TAOT 16C A3	250,000.00 250,000.00	USD ABS	LT 08/01/2016	08/10/2016 11/15/2019	08/17/2020 126.67	249,996.65 -1,222.15	248,774.50
MS CNB-PFM	89238MAD0 TAOT 17A A3	220,000.00 220,000.00	USD ABS	LT 03/07/2017	03/15/2017 05/15/2020	02/16/2021 169.16	219,980.14 -119.24	219,860.89
MS CNB-Chandler	90331HML4 US BANK NA	250,000.00 250,000.00	USD CORP	LT 12/06/2016	12/09/2016 09/28/2019	10/28/2019 2,257.81	251,270.08 469.92	251,740.00
MS CNB-PFM	904764AV9 UNILEVER CAPITAL CORP	125,000.00 125,000.00	USD CORP	LT 05/02/2017	05/05/2017 05/05/2020	05/05/2020 912.50	124,653.80 232.45	124,886.25
MS CNB-Chandler	91159HHH6 U.S. BANCORP	1,050,000.00 1,050,000.00	USD CORP	LT 01/22/2016	01/27/2016 03/24/2019	04/25/2019 10,010.00	1,054,447.17 2,010.33	1,056,457.50
MS CNB-Chandler	912828H52 UNITED STATES TREASURY	500,000.00 500,000.00	USD US GOV	LT 09/30/2016	10/03/2016 01/31/2020	01/31/2020 1,052.99	503,468.31 -6,748.31	496,720.00
MS CNB-Chandler	912828H52 UNITED STATES TREASURY	1,400,000.00 1,400,000.00	USD US GOV	LT 11/08/2016	11/09/2016 01/31/2020	01/31/2020 2,948.37	1,405,329.51 -14,513.51	1,390,816.00
MS CNB-Chandler	912828H86 UNITED STATES TREASURY	1,800,000.00 1,800,000.00	USD US GOV	LT 08/15/2017	08/16/2017 01/31/2022	01/31/2022 4,548.91	1,780,100.02 -7,028.02	1,773,072.00
MS CNB-Chandler	912828J50 UNITED STATES TREASURY	1,200,000.00 1,200,000.00	USD US GOV	LT 02/12/2016	02/16/2016 02/29/2020	02/29/2020 1,412.98	1,209,024.77 -13,992.77	1,195,032.00
MS CNB-Chandler	912828K82 UNITED STATES TREASURY	1,700,000.00 1,700,000.00	USD US GOV	ST 05/10/2016	05/11/2016 08/15/2018	08/15/2018 2,171.20	1,703,450.13 -8,635.13	1,694,815.00
MS CNB-PFM	912828L65 UNITED STATES TREASURY	725,000.00 725,000.00	USD US GOV	LT 03/15/2017	03/17/2017 09/30/2020	09/30/2020 27.39	714,707.22 4,855.28	719,562.50
MS CNB-Chandler	912828L65 UNITED STATES TREASURY	2,250,000.00 2,250,000.00	USD US GOV	LT 12/28/2016	12/29/2016 09/30/2020	09/30/2020 84.99	2,224,370.23 8,754.77	2,233,125.00
MS CNB-Chandler	912828S27 UNITED STATES TREASURY	600,000.00 600,000.00	USD US GOV	LT 06/28/2017	06/29/2017 06/30/2021	06/30/2021 1,705.84	587,866.16 -1,738.16	586,128.00
MS CNB-Chandler	912828SD3 UNITED STATES TREASURY	200,000.00 200,000.00	USD US GOV	LT 10/29/2015	10/30/2015 01/31/2019	01/31/2019 421.20	200,310.92 -740.92	199,570.00
MS CNB-Chandler	912828SD3 UNITED STATES TREASURY	1,500,000.00 1,500,000.00	USD US GOV	LT 04/29/2015	04/30/2015 01/31/2019	01/31/2019 3,158.97	1,501,479.35 -4,704.35	1,496,775.00
MS CNB-Chandler	912828ST8 UNITED STATES TREASURY	600,000.00 600,000.00	USD US GOV	LT 10/29/2015	10/30/2015 04/30/2019	04/30/2019 3,138.59	600,493.26 -2,227.26	598,266.00
MS CNB-Chandler	912828ST8 UNITED STATES TREASURY	1,100,000.00 1,100,000.00	USD US GOV	LT 07/31/2015	07/31/2015 04/30/2019	04/30/2019 5,754.08	1,100,224.18 -3,403.18	1,096,821.00
MS CNB-Chandler	912828SX9 UNITED STATES TREASURY	1,600,000.00 1,600,000.00	USD US GOV	LT 12/07/2016	12/08/2016 05/31/2019	05/31/2019 6,049.18	1,597,390.04 -5,518.04	1,591,872.00
MS CNB-Chandler	912828T34 UNITED STATES TREASURY	1,000,000.00 1,000,000.00	USD US GOV	LT 07/25/2017	07/26/2017 09/30/2021	09/30/2021 30.91	975,017.87 -1,307.87	973,710.00
MS CNB-Chandler	912828TH3 UNITED STATES TREASURY	1,725,000.00 1,725,000.00	USD US GOV	LT 09/29/2015	09/30/2015 07/31/2019	07/31/2019 2,542.97	1,715,301.52 -8,293.27	1,707,008.25
MS CNB-Chandler	912828UB4 UNITED STATES TREASURY	1,750,000.00 1,750,000.00	USD US GOV	LT 10/29/2015	10/30/2015 11/30/2019	11/30/2019 5,881.15	1,736,359.82 -4,822.32	1,731,537.50
MS CNB-Chandler	912828UF5 UNITED STATES TREASURY	550,000.00 550,000.00	USD US GOV	LT 02/22/2016	02/23/2016 12/31/2019	12/31/2019 1,563.69	550,204.44 -4,906.94	545,297.50
MS CNB-Chandler	912828UV0 UNITED STATES TREASURY	1,200,000.00 1,200,000.00	USD US GOV	LT 10/11/2016	10/14/2016 03/31/2020	03/31/2020 37.09	1,199,833.90 -12,541.90	1,187,292.00

# GAAP GL Balance Sheet by Lot (Short-Term Portfolio)

As of 09/30/2017

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	912828XA3 UNITED STATES TREASURY	2,000,000.00 2,000,000.00	USD US GOV	ST 12/06/2016	12/07/2016 05/15/2018	05/15/2018 7,554.35	1,999,732.83 -2,692.83	1,997,040.00
MS CNB-Chandler	912828XE5 UNITED STATES TREASURY	2,250,000.00 2,250,000.00	USD US GOV	LT 12/28/2016	12/29/2016 05/31/2020	05/31/2020 11,342.21	2,239,751.36 5,321.14	2,245,072.50
MS CNB-PFM	912828XU9 UNITED STATES TREASURY	3,075,000.00 3,075,000.00	USD US GOV	LT 07/06/2017	07/11/2017 06/15/2020	06/15/2020 13,610.66	3,067,671.72 594.03	3,068,265.75
MS CNB-Chandler	92826CAB8 VISA INC	1,000,000.00 1,000,000.00	USD CORP	LT 12/28/2016	01/03/2017 12/14/2020	12/14/2020 6,538.89	998,434.60 11,775.40	1,010,210.00
MS CNB-PFM	92976WBH8 WELLS FARGO BANK NA	745,000.00 745,000.00	USD CORP	ST 06/15/2015	06/18/2015 02/01/2018	02/01/2018 7,139.58	755,231.91 56.54	755,288.45
MS CNB-Chandler	94974BFU9 WELLS FARGO & CO	500,000.00 500,000.00	USD CORP	LT 09/13/2016	09/16/2016 04/22/2019	04/22/2019 4,692.71	504,746.20 -1,996.20	502,750.00
<b>MS</b>	<b>---</b>	<b>178,320,000.00</b>	<b>USD</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>174,253,746.67</b>	<b>173,795,096.88</b>
<b>---</b>	<b>---</b>	<b>174,258,194.09</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>596,316.99</b>	<b>-458,649.79</b>	

## Summary

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
<b>---</b>	<b>---</b>	<b>178,456,314.25</b>	<b>USD</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>174,390,060.91</b>	<b>173,931,411.13</b>
<b>---</b>	<b>---</b>	<b>174,394,508.33</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>596,316.99</b>	<b>-458,649.79</b>	

\* Grouped by: General Ledger Grouping. \* Groups Sorted by: General Ledger Grouping.

# GAAP Trading Activity (Short-Term Portfolio)

09/01/2017 - 09/30/2017

\* Does not Lock Down.

Account	Identifier	Description	Current Units	Currency	Transaction Type	Trade Date	Settle Date	Final Maturity	Price	Principal	Accrued Interest	Amount
CNB-PFM	06406FAA1	BANK OF NEW YORK MELLON CORP	1,500,000.00	USD	Buy	09/05/2017	09/07/2017	04/15/2021	101.73	1,525,950.00	14,791.67	-1,540,741.67
CNB-PFM	06406HDB2	BANK OF NEW YORK MELLON CORP	-1,550,000.00	USD	Sell	09/05/2017	09/07/2017	05/22/2018	100.072	-1,551,116.00	-7,233.33	1,558,349.33
CNB-Chandler	06417GPR3	The Bank of Nova Scotia	-400,000.00	USD	Maturity	09/27/2017	09/27/2017	09/27/2017	100.00	-400,000.00	0.00	400,000.00
CNB-PFM	06539RGM3	BANK OF TOKYO-MITSUBISHI UFJ LTD (NEW YORK BRANCH)	865,000.00	USD	Buy	09/25/2017	09/27/2017	09/25/2019	100.00	865,000.00	0.00	-865,000.00
CNB-PFM	14913Q2A6	CATERPILLAR FINANCIAL SERVICES CORP	645,000.00	USD	Buy	09/05/2017	09/07/2017	09/04/2020	99.916	644,458.20	0.00	-644,458.20
CNB-Chandler	166764AV2	CHEVRON CORP	-944,000.00	USD	Sell	09/15/2017	09/19/2017	03/02/2018	99.98	-943,811.20	-608.49	944,419.69
CNB-Chandler	313378CR0	FEDERAL HOME LOAN BANKS	1,300,000.00	USD	Buy	09/15/2017	09/19/2017	03/11/2022	101.867	1,324,271.00	650.00	-1,324,921.00
CNB-PFM	3135G0J53	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-650,000.00	USD	Sell	09/05/2017	09/07/2017	02/26/2019	99.582	-647,283.00	-198.61	647,481.61
CNB-PFM	3135G0J53	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-865,000.00	USD	Sell	09/27/2017	09/29/2017	02/26/2019	99.359	-859,455.35	-792.92	860,248.27
CNB-PFM	3135G0R39	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-650,000.00	USD	Sell	09/25/2017	09/27/2017	10/24/2019	98.945	-643,142.50	-2,762.50	645,905.00
CNB-Chandler	3135G0S38	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,600,000.00	USD	Buy	09/27/2017	09/28/2017	01/05/2022	100.394	1,606,304.00	7,377.78	-1,613,681.78
CNB-Chandler	43813NAC0	HAROT 152 A3	-53,333.63	USD	Principal Paydown	09/21/2017	09/21/2017	02/21/2019	---	-53,333.63	0.00	53,333.63
CNB-Chandler	43814HAC2	HAROT 143 A3	-3,526.62	USD	Principal Paydown	09/15/2017	09/15/2017	06/15/2018	---	-3,526.62	0.00	3,526.62
CNB-Chandler	43814RAB2	HAROT 164 A2	-88,352.58	USD	Principal Paydown	09/18/2017	09/18/2017	04/18/2019	---	-88,352.58	0.00	88,352.58
CNB-Chandler	43814TAB8	HAROT 171 A2	-37,284.27	USD	Principal Paydown	09/21/2017	09/21/2017	07/22/2019	---	-37,284.27	0.00	37,284.27
CNB-PFM	459058DW0	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	865,000.00	USD	Buy	09/27/2017	09/29/2017	10/07/2019	100.54	869,671.00	7,753.09	-877,424.09
CNB-PFM	45905UP32	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	1,730,000.00	USD	Buy	09/12/2017	09/19/2017	09/12/2020	99.76	1,725,848.00	0.00	-1,725,848.00
CNB-Chandler	477877AD6	JDOT 14B A3	-26,953.58	USD	Principal Paydown	09/15/2017	09/15/2017	11/15/2018	---	-26,953.58	0.00	26,953.58
CNB-Chandler	47788MAB6	JDOT 16 A2	-69,562.26	USD	Principal Paydown	09/15/2017	09/15/2017	10/15/2018	---	-69,562.26	0.00	69,562.26
CNB-Chandler	47788NAB4	JDOT 16B A2	-63,913.76	USD	Principal Paydown	09/15/2017	09/15/2017	02/15/2019	---	-63,913.76	0.00	63,913.76
CNB-Chandler	60934N104	FEDR GOV OBLIGATIONS CL IS MMF	943,220.84	USD	Buy	---	---	09/30/2017	1.00	943,220.84	0.00	-943,220.84
CNB-Chandler	60934N104	FEDR GOV OBLIGATIONS CL IS MMF	-1,189,850.17	USD	Sell	---	---	09/30/2017	1.00	-1,189,850.17	0.00	1,189,850.17
CNB-PFM	60934N104	FEDR GOV OBLIGATIONS CL IS MMF	59,101.66	USD	Buy	---	---	09/30/2017	1.00	59,101.66	0.00	-59,101.66
CNB-PFM	60934N104	FEDR GOV OBLIGATIONS CL IS MMF	-236,270.82	USD	Sell	---	---	09/30/2017	1.00	-236,270.82	0.00	236,270.82
CNB-Chandler	65478WAB1	NAROT 16C A2A	-42,109.70	USD	Principal Paydown	09/15/2017	09/15/2017	05/15/2019	---	-42,109.70	0.00	42,109.70
CNB-Chandler	89231LAB3	TAOT 16D A2A	-59,547.45	USD	Principal Paydown	09/15/2017	09/15/2017	05/15/2019	---	-59,547.45	0.00	59,547.45
CNB-Chandler	89236WAC2	TAOT 15A A3	-38,060.00	USD	Principal Paydown	09/15/2017	09/15/2017	02/15/2019	---	-38,060.00	0.00	38,060.00
CNB-PFM	912828L65	UNITED STATES TREASURY	-1,730,000.00	USD	Sell	09/12/2017	09/19/2017	09/30/2020	99.68	-1,724,458.59	-11,178.83	1,735,637.42
CNB-Chandler	912828XH8	UNITED STATES TREASURY	-800,000.00	USD	Sell	09/27/2017	09/28/2017	06/30/2020	100.144	-801,153.57	-3,179.35	804,332.92
---	---	---	<b>9,557.67</b>	<b>USD</b>	---	---	---	<b>12/05/2019</b>	---	<b>84,639.65</b>	<b>4,618.51</b>	<b>-89,258.16</b>

\* Showing transactions with Trade Date within selected date range. \* MMF transactions are collapsed.

\* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.



- ❖ **Accrued Interest** - The interest that has accumulated on a bond since the last interest payment up to, but not including, the settlement date. Accrued interest occurs as a result of the difference in timing of cash flows and the measurement of these cash flows.
- ❖ **Amortized Cost** - The amount at which an investment is acquired, adjusted for accretion, amortization, and collection of cash.
- ❖ **Average Credit Rating** - The average credit worthiness of a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio.
- ❖ **Convexity** - The relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.
- ❖ **Credit Rating** - An assessment of the credit worthiness of an entity with respect to a particular financial obligation. The credit rating is inversely related to the possibility of debt default.
- ❖ **Duration** - A measure of the exposure to interest rate risk and sensitivity to price fluctuation of fixed-income investments. Duration is expressed as a number of years.
- ❖ **Income Return** - The percentage of the total return generated by the income from interest or dividends.
- ❖ **Original Cost** - The original cost of an asset takes into consideration all of the costs that can be attributed to its purchase and to putting the asset to use.
- ❖ **Other Ultra-Short-Term Securities** - The city's investment portfolio whose securities' average maturity is between 0 and 3 years.
- ❖ **Par Value** - The face value of a bond. Par value is important for a bond or fixed-income instrument because it determines its maturity value as well as the dollar value of coupon payments.
- ❖ **Price Return** - The percentage of the total return generated by capital appreciation due to changes in the market price of an asset.
- ❖ **Purchase Yield** - The measure of a bond's recurring realized investment income that combines both the bond's coupon return plus its amortization.
- ❖ **Short-Term Portfolio** - The city's investment portfolio whose securities' average maturity is between 1 and 5 years.
- ❖ **Total Return** - The actual rate of return of an investment over a given evaluation period. Total return is the combination of income and price return.
- ❖ **Unrealized Gains/(Loss)** - a profitable/(losing) position that has yet to be cashed in. The actual gain/(loss) is not realized until the position is closed. A position with an unrealized gain may eventually turn into a position with an unrealized loss, as the market fluctuates and vice versa.
- ❖ **Weighted Average Effective Maturity** - The average time it takes for securities in a portfolio to mature, taking into account the possibility that any of the bonds might be called back to the issuer.
- ❖ **Weighted Average Life** - The average number of years for which each dollar of unpaid principal on an investment remains outstanding, weighted by the size of each principal payout.
- ❖ **Weighted Average Maturity** - The average time it takes for securities in a portfolio to mature, weighted in proportion to the dollar amount that is invested in the portfolio. Weighted average maturity measures the sensitivity of fixed-income portfolios to interest rate changes.
- ❖ **Yield** - The income return on an investment. This refers to the interest or dividends received from a security and is expressed as a percentage based on the investment's cost and its current market value.
- ❖ **Yield to Maturity at Cost (YTM @ Cost)** - The internal rate of return of a security given the amortized price as of the report date and future expected cash flows.
- ❖ **Yield to Maturity at Market (YTM @ Market)** - The internal rate of return of a security given the market price as of the report date and future expected cash flows.