

CITY OF NEWPORT BEACH
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended June 30, 2018

	Special Revenue Funds				Capital Project Fund	Debt Service Fund	Other Governmental Funds	Totals
	General	Tide and Submerged Land - Operating	Tide and Submerged Land - Harbor Capital	Combined Transportation	Facilities Financial Planning Reserve	Civic Center COP		
Revenues:								
Taxes and assessments:								
Property tax	\$ 101,593,290	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 101,593,290
Sales tax	35,038,846	-	-	-	-	-	-	35,038,846
Transient occupancy tax	22,857,737	-	-	-	-	-	-	22,857,737
Other taxes	11,858,391	-	-	-	-	-	633,976	12,492,367
Intergovernmental	3,680,149	-	-	3,428,745	-	2,367,873	6,671,987	16,148,754
Licenses, permits and fees	4,832,873	57,303	-	-	705,327	-	810,165	6,405,668
Charges for services	19,817,014	11,772	-	-	-	-	-	19,828,786
Fines and forfeitures	3,164,927	16,896	-	-	-	-	-	3,181,823
Investment income	612,053	54,365	70,320	12,836	165,117	20,755	207,764	1,143,210
Property income	10,920,496	11,850,661	2,659,060	-	-	-	-	25,430,217
Donations	129,881	-	-	-	241,086	-	43,156	414,123
Other	2,010,809	-	-	-	-	-	882,961	2,893,770
Total revenues	216,516,466	11,990,997	2,729,380	3,441,581	1,111,530	2,388,628	9,250,009	247,428,591
Expenditures:								
Current:								
General government	15,041,710	1,057,600	-	-	-	-	-	16,099,310
Public safety	97,806,150	11,494,114	-	-	-	-	459,865	109,760,129
Public works	34,297,228	3,231,161	-	-	-	-	483,841	38,012,230
Community development	11,644,988	23,549	-	-	-	-	1,311,119	12,979,656
Community services	23,084,476	2,453,640	-	-	-	-	850	25,538,966
Capital outlay	-	1,139,965	2,734,855	625,684	-	-	19,554,362	24,054,866
Debt service (note 6):								
Principal	-	-	-	-	-	3,185,000	150,000	3,335,000
Interest and fiscal charges	247,335	-	-	-	-	7,344,293	25,479	7,617,107
Total expenditures	182,121,887	19,400,029	2,734,855	625,684	-	10,529,293	21,985,516	237,397,264
Excess (deficiency) of revenues over expenditures	34,394,579	(7,409,032)	(5,475)	2,815,897	1,111,530	(8,140,665)	(12,735,507)	10,031,327
Other financing sources (uses):								
Transfers in (note 13)	561,000	8,229,388	6,000,000	66,027	9,907,865	8,160,969	12,383,613	45,308,862
Transfers out (note 13)	(30,420,483)	-	(22,183)	-	(12,168,826)	-	(3,239,470)	(45,850,962)
Total other financing sources (uses)	(29,859,483)	8,229,388	5,977,817	66,027	(2,260,961)	8,160,969	9,144,143	(542,100)
Net change in fund balances	4,535,096	820,356	5,972,342	2,881,924	(1,149,431)	20,304	(3,591,364)	9,489,227
Fund balances (deficits), beginning	89,378,040	4,501,406	(5,721,080)	168,925	30,643,851	2,364,034	47,860,975	169,196,151
Fund balances, ending	\$ 93,913,136	\$ 5,321,762	\$ 251,262	\$ 3,050,849	\$ 29,494,420	\$ 2,384,338	\$ 44,269,611	\$ 178,685,378

This Statement of Revenues, Expenditures and Changes in Fund Balances should be read in conjunction with information contained in the City of Newport Beach's Comprehensive Annual Financial Report (CAFR) for fiscal year 2017-18. The CAFR presents additional information critical to a reader's understanding of the financial position of the City of Newport Beach, including a full set of basic financial statements and accompanying notes to the financial statements. The CAFR can be viewed on the City's website at www.newportbeachca.gov/CAFR, or by contacting the City of Newport Beach at 100 Civic Center Drive, Newport Beach, CA 92660.