

# CITY OF NEWPORT BEACH

## COMPUTATION OF APPROPRIATIONS LIMIT FOR FISCAL YEAR ENDING JUNE 30, 2022 AS PER ARTICLE XIII B, CALIFORNIA STATE CONSTITUTION

<u>FISCAL YEAR</u>	<u>PRIOR YEAR LIMIT</u>	<u>INFLATION ADJUST. (1)</u>	<u>POPULATION ADJUST. (2)</u>	<u>NEW APPROP. LIMIT</u>
2021-22	\$208,442,683	5.73	-0.84	<b>218,535,203</b>

*note (1):* Based on California per capita income increases

*note (2):* Based on Orange County population growth

## CALCULATION OF ESTIMATED PROCEEDS OF TAXES FOR FISCAL YEAR ENDING JUNE 30, 2022

Total Estimated Proceeds of Taxes	\$190,670,013
Less Authorized Exclusions	<i>note (3)</i> \$0
Net Proceeds of Taxes	<b>\$190,670,013</b>

*note (3):* Since estimated proceeds are substantially less than the Appropriations Limit, exclusions were not calculated.

**AMOUNT UNDER APPROPRIATIONS LIMIT** **27,865,190**