

PUBLIC WORKS

February 2023

Project Fact Sheet

Assessment District 120-2 – West Newport Heights

ABOUT THIS PROJECT

City Council formed AD 120 on April 13, 2021. Shortly after, a request to expand the district was made. City Council certified the larger petition for AD 120-2 on October 12, 2021 and on January 11, 2022, AD 120-2 was approved by 86% of the property owners and was formed. Total Project cost is approximately \$2.6 million.

BENEFITS

Undergrounding overhead utilities will improve aesthetics, safety and reliability of power and communication lines.

CURRENT STATUS

Good news! Even with the extreme inflationary pressure on the construction industry, the City Council has awarded your project to Hot Line Construction, Inc. to perform the underground conduit installation. The project cost came in about 20% higher than expected but with minor design modifications the project was recommended to move forward.

Bond issuance and the 2nd/Final Notice of Assessment for AD 120-2 is included with this notice. **The due date of March 31**st on the Final Notice of Assessment will be the last opportunity to pay for the Assessment at the discounted rate. Whatever assessments are not paid will appear as a bond assessment on the owner's 23/24 property tax bill. DO NOT ENGAGE AN ELECTRICIAN AT THIS TIME FOR YOUR PRIVATE PROPERTY CONVERSION WORK. The City will notify you when needed.

STAY INFORMED

Get more information from the City of Newport Beach at: www.newportbeachca.gov/ADstatus. If you would like E-mail updates on this district please send that request to PWinfo@Newportbeachca.gov to get on the list.





TENTATIVE SCHEDULE:

Construction:

Construction – Summer 2023 Residential Conversion -Spring thru Summer 2024 Utility Cabling & Cutovers – Summer thru Fall 2024 Pole Removal – Winter 2025

FUNDING SOURCE:

Assessment District Funds

PROJECT CONTACTS:

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