

CITY OF NEWPORT BEACH COMMUNITY DEVELOPMENT DEPARTMENT 100 CIVIC CENTER DRIVE NEWPORT BEACH, CA 92660 (949) 644-3200

Date: June 25, 2020

Re: Pollution Legal Liability Insurance - Policy Overview

Insurance Company: Tokio Marina Specialty Insurance Company (Philadelphia)

Named Insured: Issued to the City of Newport Beach

<u>Additional Insured:</u> Commercial tidelands permittees and lessees scheduled on the policy as

additional named insureds. Mortgage companies, tenants, property owners, etc. could also be included on the policy as additional named

insureds for no additional charge.

<u>Term:</u> Three (3) year policy

Policy Limits: \$1M limit per incident

[\$50M Policy Aggregate for all participating marinas]

Premium and **Deductible Premium** for individual marina based on (i) size, and (ii) category of use;

Deductible payable by marina, per occurrence:

Marina Category/Activity	Approx. Premium*	<u>Deductible</u>
• Marina, no residential, no fuel or repair (<15,000 sq. ft.)	\$1,371	\$10,000
• Marina, no residential, no fuel or repair (>15,000 sq. ft.)	\$2,058	\$10,000
• Marina, no residential, with fuel and/or repair (<15,000 sq. ft.)	\$1,714	\$25,000
• Marina, no residential, with fuel and/or repair (>15,000 sq. ft.)	\$2,572	\$25,000
• Marina, residential, no fuel or repair (<15,000 sq. ft.)	\$1,624	\$10,000
• Marina, residential, no fuel or repair (>15,000 sq. ft.)	\$2,437	\$10,000
Restaurant, with slips	\$1,659	\$10,000

(*Approximate Premium amounts shown above are for a three (3) year policy and include CA State tax.)

Policy Details: Detailed policy terms and conditions available upon request, and will be

forthcoming on the City's website at

www.newportbeachca.gov/commercialtidelands